

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Marking the Campaign Trail

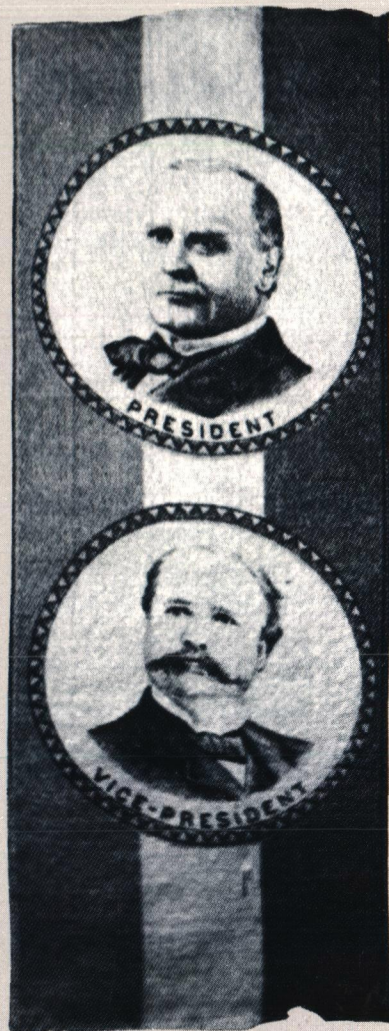
Barbara J. Gregory

The U.S. Mint and the Copper Coinage of 1801

R.W. Julian

The Demise of a Mormon Bank

William S. Dewey



Thinking of selling?

.....
Let Bowers and Merena get the best prices for you!

Right now we are accepting consignments for our upcoming auction season, with sales to be held in **New York City** and **Los Angeles**. Plus, we are accepting consignments for the 1989 ANA Convention Sale. We offer you the following:

Experience: Of the top 10 world's coin records, we hold eight, including all five of the top five! When the world's most valuable collection (the \$25 million Garrett Collection of U.S. Coins owned by The Johns Hopkins University) was sold, we sold it. When the second most valuable collection (the \$12.4 million Eliasberg Collection of U.S. Gold Coins) was sold, we sold it. Over a span of many years we have sold approximately \$200 million worth of coins for 5,000 consignors. Whether you have a

group of coins worth \$2,000 (our minimum due to bookkeeping considerations) or \$25 million, you've come to the right place!

Expertise: Your coins and paper money will be catalogued by such well-known numismatic experts as Q. David Bowers, Dr. Richard Bagg, Michael Hodder, Ray-

mond Merena, Elizabeth Arlin, and Tom Becker, backed up by full in-house facilities, including our Photography Department, our Graphics Department, and others. The result is a beautiful and authoritative catalogue which will highlight your numismatic material to its best advantage. Did you know that our catalogues have won more "Catalogue of the Year Award" honors (given by the Numismatic Literary Guild) than have ALL of our competitors combined? There must be a reason!

Reasonable Rates: For one low commission rate to you, the seller, plus a fee charged to the buyer, we handle EVERYTHING—from complete insurance starting the moment we acquire your coins, to cataloguing, to photography (of important pieces in full color), to advertising and publicity—in other

words, all you have to do is figure out what to do with our generous check!

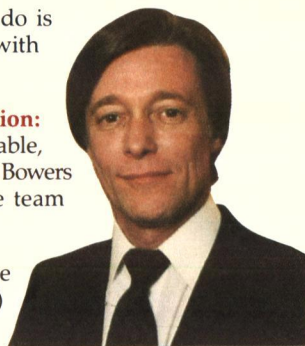
Pleasurable Transaction:

We offer you a pleasurable, enjoyable transaction. At Bowers and Merena, the entire team is on your side!

The first Step:

Please contact Richard ("Rick") Bagg, Ph.D., or Ray Merena today—by COLLECT telephone call or use the coupon below. Have a question?

We have the answers. Or, if you prefer, direct your inquiry to Q. David Bowers or Michael Hodder. We will take it from there. This may well be the most important financial move you've ever made!



■ Rick Bagg, Director of Auctions at Auctions by Bowers and Merena, Inc.



■ This 10 Ducats of Aragon piece brought \$58,300 in a recent sale.

Dear Rick:

Please tell me how I can include my coins in your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: ☐ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best time to call _____



AUCTIONS BY BOWERS AND MERENA, INC.

Attn: Rick Bagg

Box 1224

Wolfeboro, New Hampshire 03894

(603) 569-5095

Auctions held in New York City and other metropolitan centers.

"When great collections are sold, Bowers and Merena sells them."

Chairman: Q. David Bowers (who was also Chairman of Bowers and Rud-
dy, our predecessor firm), President: Raymond N. Merena. Members: Profes-
sional Numismatists Guild, ICTA, Life Members ANA, with a tradition of
serving numismatists for 34 years, since 1953.

FREE! A 1988 Mint Set

When you subscribe to Numismatic News!

Available to new U.S. subscribers only

Take advantage of this special offer and receive 10 FREE uncirculated coins! You'll get a cent, nickel, dime, quarter and half dollar each from the Philadelphia and Denver Mints. These coins are similar to the sets produced by the U.S. Mint. But the big difference is that these are yours FREE when you subscribe to Numismatic News.

Here's what you'll find every week:

- ☒ **The valuable "Coin Market"** — an accurate report of current coin values. You'll keep right up-to-date on important price fluctuations. Buy and sell smarter!
- ☒ **The hobby's only full-time Washington Bureau.** Learn about changes that could affect your pocketbook, as they happen.
- ☒ **Timely delivery.** Be among the first to know the latest news. Then act on it!
- ☒ **Accurate reporting.** A hobby-wise staff cuts through the chaff to bring you what matters — the unbiased, hard news of the hobby.
- ☒ **Trustworthy advertisers.** Fair play is a big part of our commitment to the hobby. The result is a favorable mail-order buying climate for you.

Enter your subscription now. And get the hobby's leading news and information source, and your FREE 1988 Mint Set.

numismatic news
FEATURING COIN MARKET



MasterCard and VISA Customers
use our convenient toll-free number
800-258-0929, Dept. EG3
to place your order.
8am-5pm, CST, Mon.-Fri.
Non-orders and Wisconsin callers
please use our regular business line,
715-445-2214.

YES! Send me Numismatic News and my FREE ten-coin 1988 Mint Set.

- () New
() Renewal/Extension (Please attach mailing label)
() 1 year (52 issues)\$24.95

Name _____

Address _____

City _____

State _____ Zip _____

Addresses outside the U.S., including Canada and Mexico, send \$66.45. Payable in U.S. funds. Allow 6-8 weeks for delivery. If you cancel your subscription, you will receive a refund on all unmailed issues, minus the cost of furnishing the mint set. Mint set packaged by the publishers of Numismatic News. This offer cannot be used in conjunction with any other existing offer for this publication.

() Check or money order (to Numismatic News)

() MasterCard () VISA

Credit Card No. _____

Expires: Mo _____ Yr. _____

Signature _____

Mail to: _____

Numismatic News, 700 E. State St., Iola, WI 54990

EG3

The Numismatist

FEATURES

Marking the Campaign Trail

- 1906 Other than apple pie, nothing is more American than our presidential elections. The spirit and history of these quadrennial races is captured forever on political medals, tokens, buttons and ribbons.

BARBARA J. GREGORY

The U.S. Mint and the Copper Coinage of 1801

- 1913 Early records divulge the Mint director's often futile attempts to secure copper for the coinage of cents and half cents in the late-18th and early-19th centuries.

R.W. JULIAN

The Demise of a Mormon Bank

- 1921 The Kirtland Safety Society Anti-Banking Company, founded in Ohio in 1837 by Joseph Smith Jr., issued eight denominations of Mormon currency before its precipitous fall eleven months later.

WILLIAM S. DEWEY

The Numismatist in Space

- 1927 If extended living in outer space becomes a reality, will a new form of money be needed? Perhaps themes featured on space medals and tokens will inspire the coinage designs of the future.

GERALD FIELDER

A Numismatic Primer—Part 5

- 1934 Over the years, minting techniques have been improved by implementation of technological advances.

A. GEORGE MALLIS



ANA President Stephen R. Taylor wields a gigantic pair of scissors at the official opening of the ANA's convention in Cincinnati (page 1892).



DEPARTMENTS

- 1867 **From Your President**
by Stephen R. Taylor
- 1871 **Letters**
- 1879 **New Issues**
- 1885 **ANA Chronicle**
Hall of Fame, Pittsburgh Club Meetings, Numismatic Art Award, Donations, Representative Program, National Coin Week '89, Reinstated Members, YN Awards, Cincinnati Convention
- 1901 **Numismatic Narratives**
- 1943 **Back to Basics**
by David W. Lange
- 1949 **Lubell on Taxes**
by Myron S. Lubell
- 1953 **Coins and Collectors**
by Q. David Bowers
- 1957 **Market Forum**
by Michael R. Fuljenz
- 1962 **The Other Side of the Coin**
by Edward C. Rochette
- 1967 **Young Numismatists**
by Quoc Nguyen
- 1971 **Consumer Alert**
by Kenneth Bressett
- 1977 **Membership News**
Calendar of Events, Club Activities, Membership Report, Obituaries
- 2000 **Statement of Ownership**
- 2003 **ANA Certification Service**
Counterfeit 1928 Hawaiian Commemorative
- 2006 **Advertising Rates**
- 2007 **Display Classified Ads**
- 2022 **Classified Ads**
- 2030 **Advertisers' Index**
- 2032 **Pearlman's People**
by Donn Pearlman



Will "space coinage" become a reality in the near future? This "1-joule" coin was issued in 1961 for the Nation of Celestial Space, a creation of the imaginative James Mangan (page 1927).



COVER

Wendell L. Willkie, who opposed incumbent Franklin D. Roosevelt in 1940, received the largest popular vote ever tallied for a Republican candidate up to that time but carried only 10 states. Political exnumia, such as this campaign ribbon, colorfully document the presidential elections of the past (page 1906).



WANTED: COIN COLLECTIONS!

A-Mark has expanded its business to include coin collections. This is in addition to our established numismatic services, which include making markets in numismatic United States gold coins, United States Silver Dollars, Mexican silver coins, British Sovereigns, French 20 Francs, territorial gold, private coinage and other numismatic coins of the world. As a primary wholesale market maker in graded gold and silver coins, A-Mark serves the needs of the coin dealer, financial and investment communities.

A-Mark's numismatists trade on a worldwide basis in order to maintain significant inventories in all major coin types and grades. This, along with A-Mark's conservative grading and extended trading hours has made us a leader in the wholesale numismatic field.

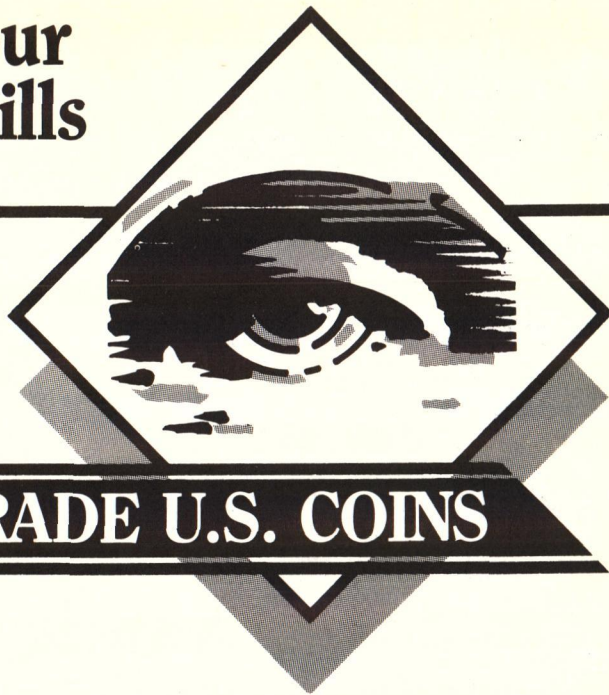
If you're interested in trading numismatic coins or coin collections, please contact A-Mark's Numismatic Trading Room at (800) 877-5550 or (213) 319-0371.



100 Wilshire Boulevard, 3rd Floor
Santa Monica, CA 90401

Sharpen Your Grading Skills

By Attending
An ANA
Fall Seminar



HOW TO GRADE U.S. COINS

November 7, 8 & 9
St. Louis, MO

Designed for Collectors, Investors and Dealers

Learn how to grade U.S. coins according to official ANA standards from professional ANACS staff members. Gain invaluable hands-on experience examining coins and determining coin condition and quality.

This is Just Some of What You Will Learn:

- What to look for when grading a coin
- How to follow ANA standards while grading
- Why accurate grading is necessary
- Market grading versus technical grading
- And much more!

Satisfaction Guaranteed

As always, your satisfaction with ANA seminars is fully guaranteed. If, by lunch break on the first day, you don't feel the seminar is everything we have promised, you'll receive a prompt refund.

\$350.00

for ANA members

\$400.00

for non-members*

For More Information or to Register by Phone, Contact:

American Numismatic Association

Judy Padgett
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646
800/367-9723



*Fee includes ANA membership, subject to acceptance.

☐ **YES!** Please send me more information on the Fall '88 Seminar Series, "How to Grade U.S. Coins."

Name _____ Address _____ City _____ State _____ Zip _____

BOARD OF GOVERNORS

Stephen R. Taylor, *President*
70 West View Avenue
Dover, DE 19901

Kenneth L. Hallenbeck, *Vice President*
619 North Nevada Avenue
Colorado Springs, CO 80903

Grover C. Criswell, *Governor*
Route 3, Box 1085
Ft. McCoy, FL 32637

Bill Fivaz, *Governor*
P.O. Box 888660
Dunwoody, GA 30338

David L. Ganz, *Governor*
1394 Third Avenue
New York, NY 10021-0404

John Jay Pittman, *Governor*
4 Acton Street
Rochester, NY 14615

Edward C. Rochette, *Governor*
P.O. Box 7083
Colorado Springs, CO 80933

Florence M. Schook, *Governor*
P.O. Box 2014
Livonia, MI 48154

Nancy Wilson, *Governor*
P.O. Box 27185
Milwaukee, WI 53227

CORPORATE OFFICERS

Robert J. Leuver, *Executive Director*
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

George D. Hatie, *General Counsel*
400 Renaissance Center, Suite 1900
Detroit, MI 48243

David L. Ganz, *Legislative Counsel*
1394 Third Avenue
New York, NY 10021-0404

Adna G. Wilde Jr., *Treasurer*
29 Friendship Lane
Colorado Springs, CO 80904

SPECIAL OFFICERS

John J. Gabarron, *Sergeant-at-Arms*
P.O. Box 30011
Lincoln, NE 68510

Gene E. Hynds, *Assistant Sergeant-at-Arms*
3520 Southwest 36th Court
Hollywood, FL 33023

Carl W.A. Carlson, *Historian*
R.R. 2, Box 4, Lorraine Road
South Salem, NY 10590

APPOINTED OFFICERS AND STAFF

Ruthann Brettell, *Assistant to the Executive Director*

Leonard Albrecht, *ANACS Director*

Timothy C. Hall, *Management and Membership Director*

Aimee Tihonovich, *CPA, Controller*

Susanne Bellcourt, *Administrative Services Manager*

Nancy W. Green, *Librarian*

Barbara J. Gregory, *Editor*

Robert W. Hoge, *Museum Curator*

Deborah Muehleisen, *Communications Manager*

Susie Nulty, *MIS Manager*

PAST



When you hold an ancient coin in your hand you can't help but imagine where that coin has been the past thousand or so years...to the Roman Coliseum?...in a shipwreck? How has it survived?

And what about the future of coins? What is happening that will effect your hobby? COIN WORLD will keep you informed on pending legislation, new issues, proposed coin designs...all the news you need to get the most from numismatics.

Call 1-800-253-4555 today for subscription information.

52 issues \$26.00
Sample request welcome.

Coin  World

P.O. Box 150
Sidney, OH 45365



ANA Headquarters

818 N. Cascade Ave., Colorado Springs, CO 80903-3279
Office Hours: Monday-Friday, 8:30 a.m.-4:30 p.m., 719/632-2646
Museum/Library: Monday-Saturday, 8:30 a.m.-4 p.m.
Membership Hotline: 800/367-9723

The American Numismatic Association, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and has more than 32,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

EDITOR

Barbara J. Gregory

ASSOCIATE EDITOR

Marilyn A. Reback

EDITORIAL ASSISTANT

Anne E. O'Shaughnessy

ADVERTISING MANAGER

Susan H. Trinko

Typography: Service Typographers & KDB Typography

Camera Reproduction: Eagle Graphics

Printing: R.R. Donnelley & Sons Co.

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the advertising manager; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

© 1988 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

Join Us!

Application for ANA Membership

Check one: ☐ Regular ☐ Junior ☐ Associate ☐ 5-Year ☐ Club ☐ Life Member

Present or former ANA no., if any _____

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Birth Date _____

Occupation _____

ANA Bylaws require the publication of each applicant's name and state.

☐ Check here if you **DO NOT** want your name and address forwarded to the ANA Representative in your area.

☐ Check here if you would like your name provided to companies with offers we feel may interest you.

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant _____

Date _____

Signature of Proposer (optional) _____

ANA No. _____

Signature of Parent or Guardian (required for Junior applicant) _____

☐ Check ☐ Money Order ☐ MasterCard ☐ VISA ☐ AmExpress

Credit Card Account No. (all digits)

Expiration Date of Card

Signature of Cardholder (required)

Dues

Regular (adult)	\$ 32*
(Outside U.S.)	34*
Club—any country	36*
Junior (17 years old or younger)	11
Associate (child or spouse of regular or life member living at member's address)	4
5-Year	120
Life (adult individual)	500
(Installment plan: \$60 with application,** plus \$37.50 per month for 12 months)	
Life (club)	\$1250
* First year only, subsequent years \$6 less.	
** Includes \$10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership is not effective until full \$500 fee is paid.	
Nonmember annual subscription	\$ 28
(Outside U.S.)	\$ 33

Send application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

CHARLOTTE AND DAHLONEGA MINT GOLD COINS

I specialize in problem-free, original coins with good color and strike. The coins listed below are of outstanding quality and value and would make a fine addition to your collection. Your satisfaction is guaranteed.

CHARLOTTE MINT GOLD

Bechtler Dollar 27 G, 21 C, CH EF 45	\$950
1851C \$1 CH EF 45	825
1857C \$1 AU 50. Nice planchet	1650
1859C \$1 EF 40. A few marks	725
1859C \$1 EF 45	1250
1840C \$2.50 AU	1600
1841C \$2.50 EF 40	675
1843C S.D. \$2.50 AU 55. Rare	5250
1843C L.D. \$2.50 AU 50	1350
1847C \$2.50 AU 50	1250
1849C \$2.50 CH VF	525
1849C \$2.50 AU 50. Rare	2150
1851C \$2.50 CH VF	575
1851C \$2.50 AU 50/50 ANACS	1500
1851C \$2.50 CH AU 55. Rare	2250
1854C \$2.50 AU 55. Rare	2150
1856C \$2.50 CH EF	1350
1860C \$2.50 AU 50	1500
1842 "C" L.D. \$5.00 EF 45	1250
1846C \$5.00 AU 50. Rare	2750
1847C \$5.00 EF 45	950
1848C \$5.00 AU 50. Rare	2350
1849C \$5.00 AU 50	1500
1849C \$5.00 AU 55	2150
1850C \$5.00 EF 45. Strong C	875
1850C \$5.00 EF 45. Strong C	950
1850C \$5.00 AU 50	1500
1851C \$5.00 EF 45	1100
1852C \$5.00 MS 60. Rare	3750
1854C \$5.00 CH EF 45	850
1855C \$5.00 AU 50	1500
1856C \$5.00 AU 50	1650
1857C \$5.00 AU 50	1400
1857C \$5.00 EF 45	1000
1858C \$5.00 EF 45	1250
1858C \$5.00 AU 55. Rare	2500
1859C \$5.00 AU 50	1650
1859C \$5.00 AU 50	1850
1860C \$5.00 EF 40. Rare	1350
1860C \$5.00 EF 40. Rare	1500
1861C \$5.00 AU 50. Rare	2950

DAHLONEGA MINT GOLD

1851D \$1.00 AU 50	\$1250
1851D \$1.00 MS 60. Rare	2250
1853D \$1.00 AU 55. Rare	2250
1854D \$1.00 AU 55. Rare	3500
1857D \$1.00 EF 45	1350
1857D \$1.00 AU 55. Rare	3250
1857D \$1.00 MS 60. Rare	4750
1858D \$1.00 AU 50. Rare	2500
1859D \$1.00 EF 45	1350
1859D \$1.00 AU 55. Rare	3500
1841D \$2.50 VF 20. Rare	1150
1841D \$2.50 CH EF 45. Rare	2850
1842D \$2.50 EF 40. Rare	2000
1843D \$2.50 AU 50	1350
1846D \$2.50 AU 50	1450
1847D \$2.50 MS 63. Outstanding	5500
1849D \$2.50 AU 50	1750
1850D \$2.50 EF 45	925
1859D \$2.50 MS 63. Rare, Ex-Norweg	7750
1839D \$5.00 AU 50. Mintmark Obv.	2950
1841D \$5.00 AU 50. Rare	1700
1844D \$5.00 AU 55. Rare	2850
1845D \$5.00 AU 50	1750
1847D \$5.00 AU 50. Choice	2750
1848D \$5.00 EF 45. Sharp	1250
1848D \$5.00 AU 50. Sharp	1650
1849D \$5.00 EF 45. Rare	1250
1849D \$5.00 AU 50. Rare	2250
1852D \$5.00 AU 50. Sharp	1350
1852D \$5.00 AU 55	1950
1854D \$5.00 AU 50	1500
1855D \$5.00 AU 50. Rare	1850
1859D \$5.00 AU 55. Rare	2850
1860D \$5.00 MS 60. Rare	4000
1861D \$5.00 AU 50. Rare	7950

BUYING

Will pay strong prices for nice "C" & "D" mint gold coins. Please offer. Also buying nice Bechtler gold coins. Call before shipping.

TERMS: Checks must clear. Full 7-day return privileges. Unconditional guarantee of genuineness. No altered, repaired, plugged or harshly cleaned coins sold, except as noted. N.Y. residents must pay applicable local sales tax. (N.Y.C. residents 8.25%.) Out-of-state residents, sales tax free. Coins are sent postpaid and fully insured.

WINTHROP COIN COMPANY

Wynn Carner ANA #123482 • 718-463-3661, 24 HOURS

Since 1982



P.O. Box 671, Flushing, NY 11352

AUTUMN MAIL BID SALE

Closing Date: Wednesday, November 9, 1988



ANCIENT GREEK AND ROMAN COINS

- Outstanding Collections of **Greek Gold, Silver and Bronze** coins consisting of many choice examples and several rarities.
- An extensive offering of **Roman Republican and Imperial** coins featuring many important and rare imperial bronzes.

COINS OF THE WORLD

- **World Gold** coins featuring a choice group of French Gold coins.
- **World Crowns and Minors**, including interesting consignments of English, French, German, Italian, Russian, Scottish and Colonial coins.
- Selections from the **Amon G. Carter, Jr. Collection** consisting of coins of all continents and featuring a nice group from 20th Century Mexico.
- Selections from the **Les and Sue Fox Collection** of 19th and 20th Century World coins.
- An interesting group of 17th to 19th Century **European Medals**.

UNITED STATES COINS

- A nice selection of **U.S. copper** coins.
- **U.S. Type** coins including several proof examples.
- An attractive offering of **U.S. Commemorative Half Dollars**.
- A broad selection of **U.S. Gold**.
- **U.S. Paper Money** including many type notes and an extensive offering of over 200 National Banknotes, nearly two dozen of them Rarity 6.

CATALOGUES AVAILABLE NOW!

The price of \$5.00 includes the Prices Realized.

Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street
Telephone: (212) 582-5955

FAX: (212) 245-5018

New York, NY 10019
Telex: 666125 (W.U.)

Do you want the best prices for your coins?

LET BOWERS AND MERENA AUCTION THEM!

Right now we are accepting consignments for our spectacular autumn 1989 auction season, sales to be held in New York City, as well as our 1989 ANA Convention sale. We invite you to telephone Richard Bagg, Ph.D., our Director of Auctions COLLECT to discuss your holdings, or you can simply mail us the convenient coupon below. Either way, all details will be kept in the strictest confidence. Consider our unequaled record of success, and you will see why collectors, dealers, museums, and others turn to Auctions by Bowers and Merena, Inc. to sell their coins.

Auction Record	Price	Auction Firm
Most valuable collection ever sold	\$25,000,000.00	Bowers and Merena
2nd most valuable collection ever sold	12,400,000.00	Bowers and Merena
Most valuable coin ever sold	725,000.00	Bowers and Merena
Most valuable U.S. colonial coin sold	725,000.00	Bowers and Merena
Most valuable U.S. silver coin sold	400,000.00	Bowers and Merena
Most valuable U.S. gold coin sold	687,500.00	Bowers and Merena
Most valuable U.S. pattern coin sold	475,000.00	Bowers and Merena
Most valuable U.S. territorial coin sold	500,000.00	Bowers and Merena
And many more!!!		

While you may not have \$725,000 rarities to sell, it is comforting to know that the same Bowers and Merena clientele who competed to set just about every world's auction record in the book will be competing for your material as well!

Thinking of selling? For one low commission rate to the seller (plus a nominal fee to the buyer) we will present your coins in a "Grand Format" color-illustrated catalogue and will take care of every detail—including expert cataloguing, advertising, printing, distribution, insurance, etc. There are no other charges for you to pay. In fact, all you have to do is figure out how to invest our generous check!

Whether you have \$2,000 worth of coins (our minimum due to bookkeeping considerations) or, like The Johns Hopkins University did, \$25,000,000 worth, when you come to Auctions by Bowers and Merena, Inc., you've come to the right place.

Telephone Ray Merena, Q. David Bowers, or Richard "Rick" A. Bagg COLLECT at (603) 569-5095—for full information, or simply use the coupon below.

Norweb Collection—Part III, New York City
November 14-15, 1988

November 16, 1988, New York City

January 26-28, 1989, Los Angeles (NASC Convention)
NOW ACCEPTING CONSIGNMENTS

March 30-31, April 1, 1989, New York City, Metropolitan Convention
NOW ACCEPTING CONSIGNMENTS

June 12-14, 1989, New York City
NOW ACCEPTING CONSIGNMENTS

August 9-12, 1989, ANA Annual Convention, Pittsburgh, Pennsylvania
NOW ACCEPTING CONSIGNMENTS

SUBSCRIPTION INFORMATION BOWERS AND MERENA CATALOGUES

\$49 will bring you our next six "Grand Format" color-illustrated auction catalogues (regularly \$10 each), PLUS six copies of the Rare Coin Review (\$5 each), plus 15 or more copies of the Special Coin letter (\$2 each), a value which adds up to well over \$100! Send remittance to: Bowers and Merena, Publications Dept., Box 1224, Wolfeboro, NH 03894. Foreign subscriptions are offered at \$100 Surface Mail or \$145 Air Mail.

Dear Rick Bagg,

Please tell me how I can include my coins in one of your forthcoming New York City sales. I understand that all information will be kept confidential.

N1188B

Name _____

Street _____

City _____ State _____ Zip _____

Check here: _____ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best Time to Call _____

AUCTIONS BY BOWERS AND MERENA, INC.

Attn: Richard Bagg, Ph.D.

Box 1224, Wolfeboro, New Hampshire 03894

(603) 569-5095

Auctions held in New York City and other metropolitan centers



"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers (who was also chairman of Bowers and Ruddy Galleries, our predecessor firm); President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, Life Members ANA, etc., with a tradition of serving numismatists for 35 years, since 1953. Auctions held in New York City and other large metropolitan areas.

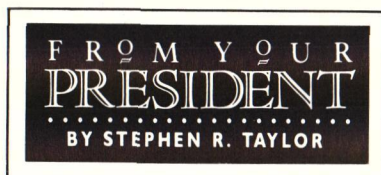
Members Like What They See

WHEN I TOOK over the presidency of the ANA last year, I set as my three primary goals increasing ANA membership, balancing the budget and improving our public image. With the launching of several new advertising campaigns, we are on our way to meeting our goal of an increased membership base, and, with the introduction later this year or early next of an optional ANACS encapsulated product, we will be able to provide alternatives for the membership while at the same time generating revenues to help fund quality member programs and services.

As many of you are aware, I have traveled extensively in an effort to help promote our ANA. In August I attended the Empire State Numismatic Association's 62nd annual convention in Syracuse, New York, as well as a banquet held at the Pennsylvania Association of Numismatists' 10th anniversary convention in Scranton. September found me in Atlanta, Georgia, for the Peach State Coin Show; McLean, Virginia, for the Virginia Numismatic Association's show; and in Cherry Hill, New Jersey, for the Great Eastern Numismatic Association convention. In early October I was fortunate to go to London, England, for the International Bank Note Society convention and the COINEX show.

I have not limited my visits to just the big shows, however; I also attended local coin club meetings and shows, as well as state conventions. In all of my discussions with individuals, I have tried to present a very positive image of our "new" ANA. The number of complaints certainly has dwindled,

and the bulk of the members I have talked with generally like what they see happening with "their organization."



For the most part, I have been warmly received wherever I turn up, particularly by the smaller groups who never thought an ANA president would attend one of their gatherings.

The complaints I do receive center around three areas. First, there is still some strong objection to the cost of membership in our Association. My response has been that if our concerted effort to increase membership is successful, we will not have to raise dues again in the near future.

Second, a number of unfavorable remarks have been made by the "smaller" dealers about the cost of using the security room at our conventions. Obviously, our \$50 fee has created a hardship for some. I hope to discuss this problem with your ANA Board at our next meeting, scheduled for later this month.

Lastly, in Cincinnati I received some complaints from "average collectors" about the cost of attending conventions. Some people have indicated that they will not attend the next anniversary convention because of the high price of hotel rooms, meals, banquet tickets, ANA medals, etc. Perhaps, before our next convention in Pittsburgh, August 9-13, 1989, these concerns can be investigated. I do know that the Pittsburgh committee

is trying to arrange low-cost housing at a local college for our young numismatists, whose attendance at our recent convention was much less than in previous years.

If you have suggestions about how your ANA might better serve you, please share them by dropping me a line.

In God We Trust

I am aware that yet another effort is underway to have the "In God We Trust" motto removed from United States coinage and paper money. Although this may not become an issue until sometime in 1989, I would like to share with you some background on the history of the motto and the official position your Association has taken.

"In God We Trust" first appeared on the 1864 2-cent piece, inspired by a letter written to Secretary of the Treasury Salmon P. Chase on November 13, 1861, by the Reverend Mark R. Watkinson of Ridleyville, Pennsylvania. The Coinage Act of July 11, 1955, made the appearance of the motto mandatory on all U.S. coins and paper money, the result of efforts by numismatist Matthew R. Rother of Camden, Arkansas.

Our forefathers held a belief in a Supreme Being, and founded this country on the credence of religious freedom. Based on these principles, your ANA Board of Governors voted to support the retention of "In God We Trust" on United States currency. On behalf of our 32,000 members, we have requested that members of the Senate and House of Representatives likewise endorse this time-honored tradition. •

Nobody pays more for your rare coins than . . .

—EXPERIENCE—FINANCIAL STRENGTH—INTEGRITY—

are three important reasons why I'll pay MORE for your rare coin collection than any other dealer.

Within the last year I have traveled to Florida, New York and Ohio, to name only a few of the states, to purchase rare coin collections. The reason I buy 95% of the collections I bid on is simple—I know how to grade, I know the rare coin market and I'll pay YOU what the coins are really worth.

Some of my numismatic credentials include:

- Professional Numismatist since 1974
- Life member ANA #2853
- Directed the 1986 ANA \$3.7 million auction
- Grader for Professional Coin Grading Service (PCGS)
- Life member of most numismatic organizations

I will travel to your home or bank anywhere in the United States to purchase your rare coin collection. If your collection warrants, we will fly you to beautiful South Lake Tahoe where you can relax, gamble and enjoy the great outdoors while I purchase your collection.

I am so sure you will accept my high offer for your collection that **I GUARANTEE** to pay postage both ways for the coins you send me, even if you should decline to sell.

Send your coins in today because you have nothing to lose.

Williams GALLERY, INC.

At the present time we will pay above and beyond the current "grey" sheet bid price for

Proof Sets—1860-1915
1936-1942

ALL—Liberty Seated Coins BU or Proof
Barber Coins BU or Proof
Standing Liberty Quarter BU

Proof—Liberty Seated Dollars
Morgan Silver Dollars

Early American—1793-1835

Original Rolls of—Mercury Dimes
Walking Liberty Half Dollars
Morgan Dollars
Peace Dollars

U.S. Gold—\$1-\$20 ALL GRADES

Mint Sets—1916-1958

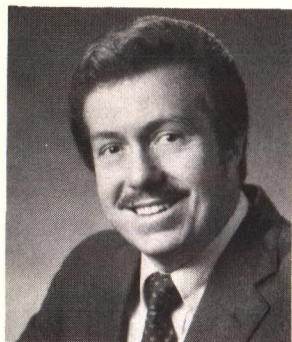
ALL—U.S. Commemoratives

Any individual coins 19th or 20th century

For **Superb** MS or Proof 65, 66, or 67 material, we pay **unbelievable** prices.

Before you sell to anyone else, please call me to discuss your collection on our nationwide, toll-free number at

1-800-422-0787



Dale L. Williams, President

NOBODY PAYS YOU MORE!

Williams
GALLERY, INC.

P.O. Box 18388, South Lake Tahoe, CA 95706

LM 2853

**Since
1976**



NUMISMATIC LITERARY GUILD, LTD.

BEST AUCTION CATALOG
HERMAN HALPERN COLLECTION
STACK'S

CINCINNATI, OHIO
JULY 21, 1988

Our thanks to the Numismatic Literary Guild, Ltd. for honoring Stack's.

Best Auction Catalog
Herman Halpern Collection

Award presented at the American Numismatic Association Convention,
Cincinnati, Ohio, July 21, 1988.

Since 1935, Stack's has set a high standard of selling coin collections at auction by issuing informative, well-researched, and extensively illustrated catalogues. Stack's has been an innovator in providing color illustrations, specially designed catalogue covers, in depth advertising, and overall presentation. All this expertise (covering over 500 separate and distinct sales), plus the largest catalogue mailing gives Stack's the unique qualifications to serve you better in the sale of your collection.

IF YOU ARE THINKING OF SELLING — THINK OF STACK'S

Stack's®

**123 West 57th Street
New York, N.Y. 10019**

(212) 582-2580 • FAX #(212) 245-5018

*America's Oldest and Largest Rare Coin Dealer
And Leading Coin Auctioneer For Over 50 Years*

LETTERS

Jewish Kingdom Existed in Feudal Europe

The article, "The Jewish Tsar of Bulgaria" (August 1988, pp. 1402-05), by Peter Horvitz was interesting and thought-provoking. There are, however, a few points that require clarification.

According to the canon law of the medieval church, both western and eastern, a Jew who converted to Christianity was classed as a *conversus*. While his soul was considered "saved," his social status was less than that of a born Christian, and some occupations were permanently closed to him. One of these, the highest secular position,

was that of king (or tsar, in the case of Bulgaria).

As the son of a female Jewish convert, born after her conversion [to Christianity], Tsar Ivan Shishman carried none of his mother's stigma. The niceties of Jewish custom were lost on their Christian counterparts, and in the eyes of society Ivan was neither Jew nor *conversus*, and his way to the throne was not barred.

A book by Arthur J. Zuckerman, *A Jewish Principdom in Feudal France 768-900 A.D.* (N.Y.: Columbia University Press, 1972), makes a case for a semi-independent Jewish principality in the south of France, centered at Narbonne. If Zuckerman's thesis is correct (and it has caused controversy among medievalists), then Carolingian Narbonne was the sole European feudality ruled by practicing, religious

Jews, and has a better claim to importance in Jewish history than the rule of a Bulgar *conversus* who knew nothing of his mother's heritage.

Michael J. Hodder, ANA 104582

I found Mr. Horvitz' article, "The Jewish Tsar of Bulgaria," very interesting. According to my research, though, he may not be entirely accurate in calling Ivan Shishman "the first and only Jewish monarch of a European nation." Six centuries earlier there existed in feudal Europe a Jewish kingdom with its own ruler!

In 8th-century southern France was an area known as Septimania. This area had a substantial Jewish population. In A.D. 768, for supporting Pepin I (both in his fight against the Muslims and in his claim to the Frank-

NUMISMATIC INSURANCE FOR DEALERS

"All-Risk" Coverage

1. At-Business Location(s)
2. In-Bank Vault Room(s)
3. To/From and While At Conventions, Exhibitions, Shows and Auctions
4. Off Premises-Care, Custody and Control of Dealer
5. Transit—via recognized armored carrier, Federal Express, Express Mail and Domestic Registered Mail excess of 25,000 with Post Office.

Expanded Coverages—Now Available

6. Overseas business trips and conventions.
7. Errors and omissions insurance for grading and authenticity—completed application required.
8. Jewelers block insurance—completed application required.
9. Other business insurance;
 - a.) Package policies covering comprehensive general liability and all personal property (other than stock and inventory) and other allied coverages.
 - b.) Umbrella liability
 - c.) Workman's compensation
 - d.) Group accident, medical and life insurance.
 - e.) All forms of bonds, including fidelity and auction bonds.

contact: **JAY N. EDELSON**, Director of Marine Insurance

GILBERT-MARTIN AGENCY, INC.

277 Northern Blvd., Great Neck, NY 11021

Office (516) 487-8688 or Residence (813) 968-6463

All insurance placed with A1 U.S. companies and Lloyds of London.

ish throne), the Jews of Septimania were accorded a ruler who was officially installed as king of the Jews. He was given a specially created principality, which gave nominal allegiance to Pepin but essentially was independent.

Depending on the source, the ruler's name has come down to us as either Theodoric or Thierry. Both Pepin and the caliph of Baghdad recognized him as "the seed of the royal house of David." This Theodoric apparently established a line of descendants that ruled for several centuries in the same vicinity.

Richard Baker, ANA 118873

Auction Versus Bourse: Things Are Tough All Over

I read the article in the July issue called "The 'Auction Versus Bourse' De-

bate." Life must be tough for Alan Korwin! As a vest-pocket dealer, I travel to 15 to 20 shows each year and seldom experience the "tragedies" Korwin mentions. Overgrading is just as rampant at auctions as it is at dealers' tables. I guess auctions are okay if you don't mind paying \$175 for a VF 1913 Type 1 Buffalo nickel (Garrett Sale, 1980). At least it might have had a full horn!

Derrill Tarbutton, ANA 79634

I was amazed that the article "The 'Auction Versus Bourse' Debate" appeared anywhere in *The Numismatist* other than the "Letters" column. Mr. Korwin is certainly entitled to his opinions and preferences, but given the nature of the article, would it not have been more appropriate to give him a

"Guest Editorial" spot?

Mr. Korwin expresses an endless number of personal opinions and loads his comments with innuendo and, to a lesser degree, sarcasm. He starts from the premise that "it's a jungle out there" on the bourse floor and proceeds quickly to the obvious (to him) conclusion that the stately and dignified auction represents the only safe haven for the would-be purchaser of coins. Where is the other side of the debate?

The fact is that bourse floors, auctions, mail-bid sales, investment plans, etc. all have advantages and disadvantages. As with everything else, none of them are perfect. As individuals, we develop preferences based primarily on comfort. Some people are not comfortable with the activity of the bourse; others seem to relish it. Likewise, some do not have the discipline for auctions,

Littleton Needs Your Coins

Littleton wants to buy large collections & estates of U.S. coins. We spend millions each year for *quality* material (Good to MS-65) . . . no damaged, whizzed or cleaned coins accepted. We need all types of coins including Indian & Lincoln Cents, Buffalo & V-Nickels, Type, Dollars, Commemoratives & Gold. (Minimum \$500 value per lot please.) Contact Carroll Santy with your offers today!

Littleton Coin Company

253 Union Street
Littleton, NH 03561
(603) 444-5386

CALL A RARE KIND OF DEALER

Michael C. Annis, INC.

Dealer in Rare Coins

P.O. Box 191, Birmingham, Michigan 48012
313/645-9205

while some thrive on the speed and competition auctions provide.

Let's continue to see good, well-researched articles. Print a little less rather than print nonsense—or at least make sure that the nonsense is properly placed.

William J. Goetz, ANA 79679

Cheers for NCI Contest

Special recognition is due the Numismatic Certification Institute for conducting a young numismatist essay contest. David Nelson, 12, of Williston, North Dakota, was the winner. He received airfare, hotel accommodations, \$250 spending money and admission to this year's ANA convention in Cincinnati.

Nelson wasn't the only winner—everybody was a winner. Each entrant

received a coupon for free certification of a coin, a copy of James L. Halperin's *N.C.I. Grading Guide* and a one-year membership in the ANA.

This concept of "everybody wins" helps promote the hobby. I read about the contest in our local newspaper and wrote an essay on grading. [Before I knew it,] I was hooked on numismatics. The contest introduced me to the ANA. Thanks, NCI.

Heritage Numismatic Auctions, Inc., NCI's parent company, also helps promote numismatics to young collectors. In the Fall 1988 issue of *First Strike*, the firm offered free copies of its full-color booklet, "How to Sell Coins at Auction," and a full-color auction catalog, a \$10 value. All YNs had to do was send in a coupon. Thanks again.

I challenge the other big coin companies and certification services to

match NCI and Heritage. Today's young numismatist is tomorrow's collector, the base of the hobby.

Fleming Elsberry, J 136992

Call for ANA Historical Information

I am busily preparing the manuscript for *The American Numismatic Association Centennial History*, which will be published by the ANA in conjunction with its 100th anniversary in 1991. I am desirous of receiving in writing any recollections of past or present ANA officers, officials, employees or other ANA members on subjects including, but not limited to, conventions, elections, policies, programs, exhibits, education, research, etc.

Of particular interest is information not published in *The Numismatist*, as well as photographs of past ANA

TOWER COIN & STAMP EXCHANGE

Specialists in U.S. & Foreign Coins



Investments • Counseling • Appraisals
Leading Buyer—Coins & Stamps • Gold & Silver

Send for our free fixed price list

JOHN BAUER, ANA LM 2378
1 Lincoln First Square, Rochester, NY 14604
(716) 546-3810 / Mon. thru Sat., 10-5

COLLECTOR'S CORNER INC.

Dealers since 1956
STEVEN L. CYRKIN, president



Investment Coins & Portfolios

For the Discriminating U.S. Collector/Investor

Specializing in
Gold and Silver Commemoratives,
U.S. Gold Coins and Walking Liberty Halves.
Send for our current inventory list of PCGS coins for sale.

High buyers of all rare coins, PCGS or not!

* * * * *

PCGS Submittals

We are only about a mile from PCGS and can offer fast and efficient service on submittals—*usually* the same day as received.

ASK ABOUT PCGS 48-HOUR SUPER EXPRESS

Please call for easy submittal instructions.

National: 1-800-521-4CCI • California: 1-800-458-4CCI

Local: 714-955-1600

mailing address:

P.O. Box 2380, Newport Beach, CA 92658

CCI RARE COIN & BULLION

events, including any and all convention photos prior to 1950. I will answer all inquiries.

Q. David Bowers, LM 336
Box 1224
Wolfeboro, NH 03894

Red Book Overrated

I am writing to say that I am very tired of reading articles in the numismatic press that glorify the Red Book (*A Guide Book of United States Coins*). I'm sure it was a very good book when it was originally written in 1946, but the fact is that it is largely obsolete today and of only limited utility.

It was created for a generation of date and mintmark collectors and does not reflect the needs and interests of the broad mass of today's numismatists. The Red Book does not contain the most up-to-date numismatic re-

search and presents many areas, especially early American coins, in a misleading or even incoherent fashion.

If the publishers and editors of *A Guide Book of United States Coins* want their product to continue to be a useful tool, it will need radical changes in format, content and scope.

Daniel Byrns, ANA 123378

Traveling Exhibit Receives Enthusiastic Welcome

I am delighted to tell you of the wonderful audience response at the Magnes Museum to the [traveling] FIDEM '87 exhibit here. Nearly all persons coming to the Museum, no matter what their ages or backgrounds, found this exhibit particularly enthralling.

In general, the response to the exhibit was a surprise: surprise that numismatic pieces could be fine art; sur-

prise at the beauty and range of styles of the sculpture of these medals; delight at the wide range of countries, styles and artists represented.

Paula Friedman
Judah L. Magnes Museum
Berkeley, California

Editor's Note: The ANA's traveling exhibit, FIDEM '87, which features 205 art medals shown at the 21st Congress of the Federation Internationale de la Medaille, appeared at the Magnes Museum from May through June, 1988, and at the Smithsonian Institution, August through September, 1988. From November through December, this impressive exhibit can be viewed at the Tampa Museum of Art in Florida, and from February through March, 1989, at the American Numismatic Society in New York City. •

RARE DATE U.S. GOLD

- Highest Buy Prices, with fast checks!
- Excellent Selling Prices!
- Exceptional Service!

I deal exclusively in properly graded, rare date U.S. gold coins. Please contact me to help satisfy your needs!

Dr. Richard S. Appel

DEALER IN RARE U.S. GOLD COINS

1-800-782-2646 • 201-922-6898

715 W. Park Ave. • P.O. Box 791B

Oakhurst, NJ 07755

Hours: 2-8 p.m. EDT, M-F



R75274
Since
1973

MAIL BID AUCTION

ALMOST 1,000 LOTS

Presidential Letters, Autographs, White House Cards, Checks, Documents • *Revolutionary War Currency* • Southern & Confederate Currency • *Fractional Currency* • Stocks & Bonds • *Old Maps* • Prints • *Broad-sides* • Old Letters • *Civil War* • War of 1812 • *Revolutionary War* • Books • *Old Newspapers* • Confederacy • *Political* • Americana • *Philatelic* • Coins • *Railroads* • Photographs • *Postal History* • World Wars I & II • *Financial* • & Many Unusual Items for a variety of interests

Send for 128-Page Catalog
\$5.00 by 1st Class Mail

CLOSING DATE: NOV. 15

COHASCO, INC.

Postal 821, Yonkers, NY 10702

Tel.: 914-476-8500

Spink

The oldest coin dealers in the world



Coins from ancient to modern and bullion bought and sold
 Beginners to life-long enthusiasts welcome
 Free verbal valuations
 Expert impartial advice given
 Coins bought outright, or sold on commission
 Regular auctions held
 Publishers and stockists of numismatic books
 Publishers of The Numismatic Circular since 1892
 Advice and purchase at auction sales on collectors' behalf
 Written valuations prepared for insurance and probate purposes

Sale 67. November 16, 1988
 British Gold Coins and Tokens.
 An extremely rare and important gold
 Armada medal and other historical medals.
 To be held at The Cavendish Hotel, London SW1

*For further information, including details of Numismatic Circular subscription,
 please contact the Coin or Medal Department.*

Spink



By appointment to Her Majesty The Queen Medallions
 SPINK & SONS LTD LONDON



By appointment to H.R.H. The Duke of Edinburgh Medallions
 SPINK & SONS LTD LONDON



By appointment to H.R.H. The Prince of Wales Medallions
 SPINK & SONS LTD LONDON

Spink & Son Ltd. King Street, St James's, London SW1Y 6QS. Tel: 01-930 7888 (24hrs) Telex: 916711
 English Paintings and Watercolours · Silver, Jewellery and Paperweights · Oriental, Asian and Islamic Art · Textiles · Medals · Coins · Bullion · Banknotes

Auction Sale No.131 in Frankfurt

November 17 and 18, 1988



Special Collection Brandenburg-Prussia Frederick the Great, 1740-1786

An outstanding and unique collection of more than 1000 coins.

Hotel Frankfurter Hof, Frankfurt

Frankfurter Münzhandlung GmbH



Subsidiary of Swiss Bank Corporation

Ulmenstrasse 30, D-6000 Frankfurt

Phone 069/7140 1170-71, Telex 4 152 520, Telefax 069/72 22 83



Swiss Bank Corporation

Schweizerischer Bankverein

Basel, Numismatic Department

Aeschenvorstadt 1, CH-4002 Basel

Phone 061/20 20 20

Telex 964 342 bvb ch, Telefax 061/20 16 73

Zürich, Numismatic Department

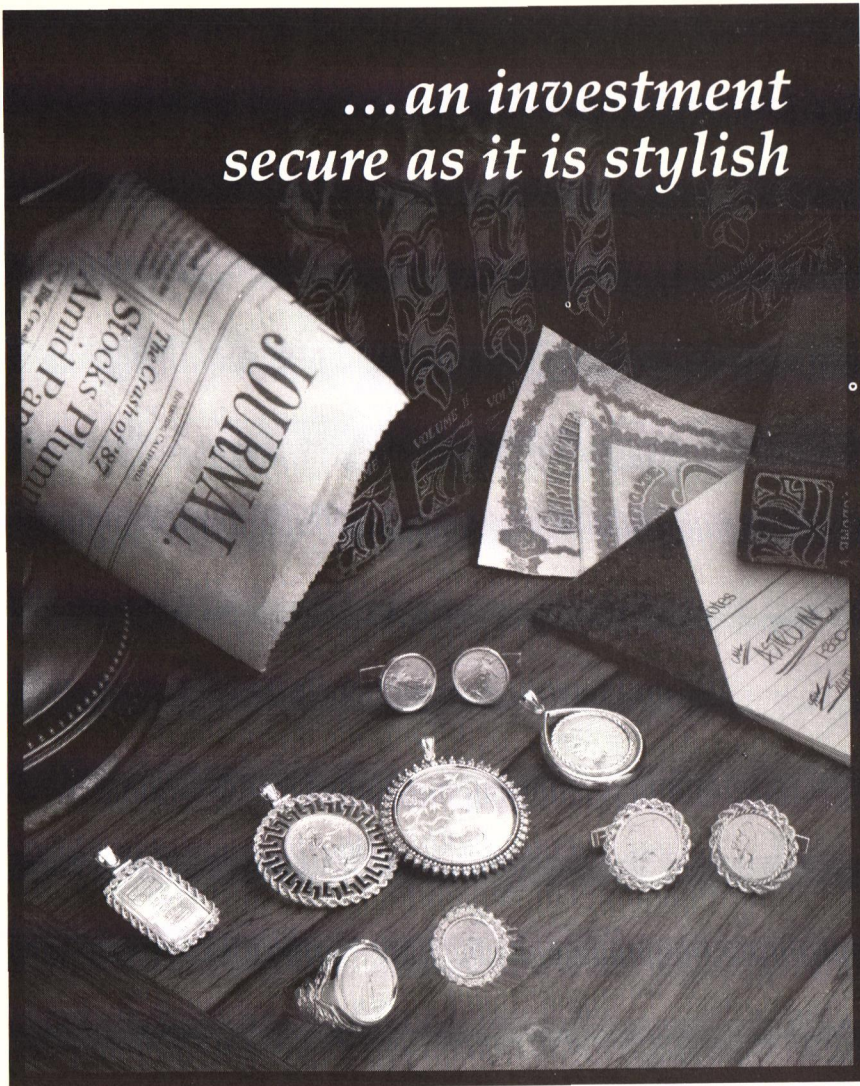
Poststrasse 3, CH-8022 Zürich

Phone 01/211 15 18

Telex 814 767 bvz ch, Telefax 01/211 77 74



*...an investment
secure as it is stylish*



ASTRO INC.

DIRECT MANUFACTURER OF GOLD COIN ACCESSORY LINE

QUALITY HANDCRAFTED IN 18K, 14K GOLD AND .925 STERLING SILVER

SCREWTOP COIN BEZEL AVAILABLE FOR ALL COIN SIZES

CALL OR WRITE FOR OUR NEW COLOR CATALOG

610 SOUTH BROADWAY, SUITE 820 LOS ANGELES, CA 90014

INSIDE CA (213) 622-1815 OUTSIDE CA (800)452 7876

FAX (213) 689-1653

NEW ISSUES

CURRENCY

REPUBLIC OF KOREA:

Fourth Seoul Olympic Commemoratives Unveiled

On August 2 the fourth and final issue of legal-tender gold and silver coins struck by the Republic of Korea to commemorate the 1988 XXIV Olympiad were introduced. Six pieces make up the issue—1- and ½-ounce gold coins bearing denominations of 50,000 and 25,000 won, and two 1-ounce and two ½-ounce silver pieces with face



The fourth and final issue of coins struck by the Republic of Korea to commemorate the XXIV Olympiad serves as a reminder of the historical event held in September in Seoul.

MYLAR® SOURCE

ARE YOU SACRIFICING REAL MYLAR® QUALITY FOR PRICE WHEN BUYING COIN FLIPS?

Ask your supplier if his coin flips are made of genuine DuPont Mylar® or is a substitute being sold and advertised as "same as" or "commonly known as" Mylar®, Kodar®, etc. We sell only flips made of Mylar® made by DuPont. There is a world of difference. Your expensive coins need this unique difference. Bead-sealed, full inside dimensions, all sizes of flips up to large crowns. The finest coin flips made in America. The quality is obvious. The material of the Lunar Lander!!

- Makes display, exhibits and bourse attractive.
- Unexcelled optical clarity, silky high gloss.
- Over 200 different sizes, gauges for coins, currency, stamps.
- Dimensional stability.
- Tear resistant, moisture shield.

25 pieces of genuine DuPont Mylar #MB25 flips, together with coin and currency sample items, lists, etc., for \$11.95 postpaid. Price list only with sample, send \$1 in stamps. Sales by mail only. 50 pieces #MB25 flips as above, \$19.95 postpaid.

In numismatics 41 years under same name.

We wish to thank the collectors, museums, libraries and others for valued orders.

* (Mylar, Reg. U.S. Pat. and T.M. Off.)

HAROLD J. BALL

2826 South Harrison Street
Fort Wayne, Indiana 46807
Member ANA LM 384



values of 10,000 and 5,000 won.

The 50,000 won depicts the 8th-century Dabotap Pagoda, and the 25,000 won shows three women with a seesaw, celebrating the Daeborum of January festival. The popular sports of cycling and soccer are depicted on the two silver 10,000 won; Korean wrestling and top spinning are featured on the two 5,000-won coins.

The 35mm 50,000 won is struck in proof finish only, with 22,500 pieces available for sale outside Korea. The remaining five coins—27mm 25,000 won, 40mm 10,000 won and 32mm 5,000 won—can be purchased in proof or brilliant uncirculated finishes; mintages outside Korea are 100,000, 90,000 and 165,000 proof and 30,000, 10,000 and 60,000 BU pieces each, respectively.

Further details about the Republic of

Korea coins honoring the Seoul Olympics can be obtained from the exclusive North and South American distributor, MTB Banking Corporation, 90 Broad St., New York, NY 10004-2290, telephone 212/858-3300 or 800/535-7481.

PORTUGAL:

Olympic Coin Released

Legal-tender 250 escudos have been issued by Portugal to mark its participation in the 1988 Seoul Olympics. Announced in Cincinnati at the ANA's 97th Anniversary Convention by Antonio M. Trigueiros, director of the Coins and Medals Department of the Portuguese State Mint, the coin is the first Olympic commemorative issued by that nation. Although a regular participant in the Olympic Games, Por-



The competitive spirit of the Olympic Games is vividly captured on a 250 escudos issued by Portugal to mark its participation in the 1988 Seoul Olympics.

BUYING WANTED BUYING

**Immediate top cash is available for the following notes.
For a quick cash deal please describe offerings accurately.**

TERRITORIAL NATIONALS

Idaho Territorial, 1st or 2nd Charter Note, Fine or nicer

TREASURY/COIN NOTES

1890 \$20.00, F-373. Rosecrans-Nebeker. Large Brown Seal.
Fine + /CU

COMPOUND INTEREST NOTE

1863 \$100.00, F-193. VF + /CU

LEGAL TENDER NOTE

1862 \$5.00, F-61. Fine + /CU (We don't want common F-61A.)
1880 \$10.00, F-109. VF + /CU

SILVER CERTIFICATES

1880 \$1,000.00, F-346B/D. AU/CU
1891 \$1,000.00, F-346E. We will buy any grade VG or nicer.

LARGE-SIZE NATIONALS

1st & 2nd Charter. No. 1 & Star Notes. VF + /CU

GOLD CERTIFICATES

1882 \$50.00, Lg. Red Seal, F-1191
1882 \$100.00, Brown Seal, F-1203
1882 \$100.00, Lg. Red Seal, F-1204
1882 \$100.00, Brown Seal, F-1205.
(Above G.C. in AU+ /CU only.)

Please give us a try. Our ads have appeared in every issue of THE NUMISMATIST since 1941.

Aubrey & Adeline Bebee

MEMBER: ANA Life #110, ANS, PCDA, PNG, SPMC, IAPN, Others



Bebee's, inc.
"Pronto Service"



P.O. Box 4290, Omaha, Nebraska 68104 • (402) 558-0277

tugal had never won a gold medal until the 1984 Olympics in Los Angeles, when Carlos Lopes finished first in the men's marathon.

Designed by Helder Batista, one of Portugal's most distinguished sculptors and medalists, the coin depicts runners of five nations striving to be first across the finish line. The arms of the Republic of Portugal are superimposed over interlocking, stylized rings on the reverse. The coins were approved by the Portuguese Olympic Committee.

The 1988 Portugal Olympic 250 escudos is available in brilliant uncirculated and proof sterling silver and in circulated copper-nickel. Mintages are limited to 70,000, 30,000 and 800,000, respectively. The BU sterling coin is available for \$25, the sterling proof is \$38, and the copper-nickel piece sells for \$6.95. North American



The newly introduced Australian \$2 coin is contained in the country's eight-piece 1988 proof and uncirculated sets.

collectors can acquire all three coins for \$65.95.

Orders for Portugal Olympic 250 escudos should be sent to the Portuguese State Mint's North American sales office, P.O. Box 1071, Clifton, NJ 07014. Include \$2 per order for shipping and handling (New Jersey residents please add sales tax).

AUSTRALIA:

New \$2 Coin Appears in Proof and Uncirculated Sets

Australia's 1988 eight-piece proof and uncirculated sets include redesigned \$1 and 50-cent coins, and, for the first time, the new \$2 coin. The reverse of this year's \$1 coin, the work of Stuart



WE SUPPLY COINS IN QUANTITY



TO DEALERS & MARKETING COMPANIES

Wholesale distributors of foreign coins in Silver and Gold. Ancient, Medieval, Treasure coins. Foreign issues from 1500 to 1987. U.S. coins from Pennies to Silver Dollars to \$20 Gold.



STEVE EYER, INCORPORATED

Member: Professional Numismatists Guild

Post Office Box 321-N, Mount Zion, Illinois 62549
Telephone (217) 864-4321, Telex 4943444



We issue retail and wholesale lists of foreign crowns and gold. Please request them. (Dealers use letterhead.)

NEW PURCHASES

1805 Half Dime Ch. Extra Fine (40). A lovely example of this rare date. \$4,500.00

1834 Quarter GEM PROOF (65). A superb specimen, one of very few known. This is the finest of the type we have ever seen. \$35,000.00

1855 Quarter Very Ch. Proof (64). Scarce arrows type in PROOF. Very seldom available. \$15,000.00

1849 MASS. & CALIF. \$5 GOLD. Struck in gold—the original piece and very rare. This is the first I have seen sell on the open market. CALL FOR PRICE AND MORE INFO.

KENNETH GOLDMAN, INC.

"The Collector's Dealer"

P.O. Box 1477
Boston, MA 02104
(617) 449-0058



Devlin, depicts a kangaroo set against a background of linear motifs and pebbles, after the style of traditional aboriginal art.

The reverse of the 50 cents, designed by Mike Tracey, shows a sailing ship before an old map of Australia, and the dates 1788-1988, referring to the nation's bicentennial. An Australian aborigine is portrayed in the foreground of the \$2 reverse, designed by the Royal Australian Mint's chief engraver, Horst Hahne.

MEDALS

GREAT BRITAIN:

Medal Celebrates Order of the Thistle

The British Royal Mint recently announced the availability of sterling sil-

ver and toned bronze medals commemorating the 300th anniversary of the revival of Scotland's proudest accolade, the ancient Order of the Thistle. The medals have a limited mintage of 1,000 silver and 5,000 bronze pieces, measuring 63mm in diameter and weighing approximately 152.50g and 130.60g, respectively.

The obverse, designed by Jeffery Matthews and modeled by Robert Lowe, depicts two items from the insignia of a Knight of the Order—the breast star and the collar badge. The Royal Mint's armorial bearings appear on the medal's reverse. The Order of the Thistle medal costs \$125 in silver and \$59 in toned bronze (New York residents please add sales tax). Orders and inquiries should be addressed to the British Royal Mint, c/o Barclays Bank of New York, N.A., P.O. Box



A medal struck by the British Royal Mint pays tribute to the Most Ancient and Most Noble Order of the Thistle, revived on May 29, 1687, by King James VII of Scotland.

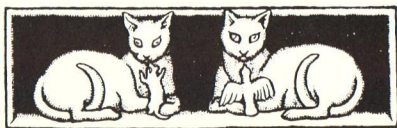
2750, New York, NY 10164-1060, or call 800/221-1215 (New York residents call 718/204-2400).

BUYING!

• ALL U.S. AND FOREIGN •

No Collection Too Large/Small
Specialists in Estate Acquisition

Fair prices . . . Fast payment



• WRITE • SHIP • CALL •

DOUG CASS • INA LEVINSON, PNG 382



BARBER & FOX LTD



P.O. Box 4405
(Junipero between 5th & 6th)
Carmel-By-The-Sea
CA 93921 USA
(408-625-6775)

BUYING AND SELLING

Rare Coins • Stamps
Diamonds • Pocket Watches
Jewelry, etc.

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilghman Street
Allentown, PA 18104
(215) 770-9500

Stephen Gehringer, LM 2714
Ken Kellar, R115779

I'll pay you to clean your attic!

Look thru old cartons, trunks, paper stacks—stashed in your attic...or your garage...or basement...or barn...Find any of the following Numismatic Auction Catalogs, and I will purchase one issue or complete runs:

Ace Stamp & Coin
Acorn Stamp & Coin Co.
Geoffrey Charlton Adams
Alexander & Co.
Alexandria Coin Sales
Almanzar's
American Art Association / Galleries
Ancient Coin Club
Anderson Auction Co.
H.W. Anderson
Arcade Stamp & Coin Co.
Arizona Exonumist
Arnold Numismatic Co.
Joseph E. Barr
Burton A. Barstow
George Bennett
Barney Bluestone
Paul Bluss
Milfred Henry Bolender
Richard A. Bourne & Co.
F.C.C. Boyd
R.V. Brandenburg
Bruce B. Braun
Brooklyn Coin Club
Ambrose J. Brown
Harvey A. Bruns
Henri E. Buck
Robert Burggraff
Burton's Coin & Curio Shop
California Stamp Co.
Joe Cassano
Celina Coin Co.
Central Jersey Coin & Supply
Lowell B. Chastain

Chelsea Coin & Stamp Exchange
Chicago Coin Co.
Clark's
Coin Mart
Columbus Stamp & Coin
Kenneth Cook
Danny B. Crabb
D & W Auctions
Edward J. Dalloz, Jr.
W.J. Dodds
Burton Doling
John L. Dooley
Benjamin B. Dubose
Henry E. Drucker
Roger H. Durano
Clarence J. Edgar
Thomas L. Elder
Empire Coin Co.
William J. Fayerweather
Federal Coin Exchange
Alvin J. Fink
Charles H. Fisher
John J. Ford, Jr.
Charles W. Foster
Samuel T. Freeman
William A. Gaede
M.L. Godbey
Horace M. Grant
Grants Hobby Shop
Great Britain Coin Co.
Ben G. Green
Charles Hamilton
Herb's Coin Hut
Herman's Coins

William Hesslein
Hobby Shop
Orlando C. Hood
Garland C. Hughes
Alfred Hutter
Phil Ingalls
J&R Coin Dealer
Joe's Coin Center
Johnson City Coin Co.
W.E. Johnson
J.G. Johnson & Sons
Charles V. Jones
R. Joseph
Sam J. Kabealo
Sol Kaplan
Kay Coin Service
John A. Kennedy
Bill Kiszely
Charles Kohen
Koin-X-Change Shop
Lee's Stamp & Coin Co.
Lexington Coin Shop
Littlecoat Stamp Co.
Nat Litwer
W.H. Livingston
Quentin MacDougal
Manhattan Coin Co.
Michael M. Marx
Mason-Dixon Coin Exchange
J. Mayfield
Max Mehl
Herb Meister
**List to be continued
next month...**

Also wanted: Any fixed price list or periodical of above dealers and old coin club libraries of Auction Sales Catalogs and fixed price lists.

I pay postage. Please write with offer, before shipping, to:

REMY BOURNE

A.N.A. Life Member

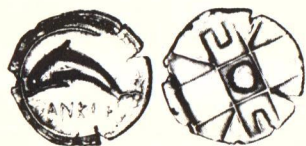
9121 Baltimore Street N.E., Minneapolis, MN 55434

(612) 784-9484 (612) 574-7412

Superior Stamp & Coin Company

presents a selection of

Fine Ancient Coins



Sicily, Messana as Zankle Before 494 BC.
Silver Drachm (5.81g) struck c. 500 BC. Dolphin within sickle-shaped harbor. Rev: Scallop-shell at center of incuse key-pattern. SGC-722; Gielow-63; SNG-ANS-300. EF; very rare thus \$5000



Macedonian Kingdom Philip III 323-316 BC
Gold Stater (8.63g) minted at Abydos (c. 317 BC). Head of Athena right, in crested Corinthian helmet ornamented with a serpent. Rev: Nike standing left holding wreath and ship's mast; monogram and cornucopia in field. SNG-ANS-153; cf. Thompson p.16, g. Lustrous. Superb EF; beautiful high relief style \$3500



Constantine VII AD 913-959
Gold Solidus (4.40g) minted at Constantinople, AD 945-959. Facing bust of Christ. Rev: Half-length figures of Constantine VII and his son Romanus II. Ratto-1905; D.O.-15. Superb, nearly Mint State with sharp portraits. \$695



Nerva AD 96-98
Gold Aureus (7.68g) minted AD 96. Laureate head right of Nerva. Rev: Fortuna standing left, holding cornucopia and rudder. RIC-4; Cohen-58. Rare EF \$7500



Seleukid Kingdom Antiochos IV 175-164 BC
Silver Tetradrachm minted at Antioch. Diademed head of Antiochos IV right. Rev: Zeus seated left, holding Nike and sceptre. BMC-16-17 var.; not in Houghton. Choice EF; bold! Superb portrait! \$1400



Gordian III AD 238-244
Gold Aureus (4.74g) minted at Rome, AD 243/4. Laureate bust right of Gordian III. Rev: Securitas standing left, holding sceptre, resting elbow on column. RIC-164; Cohen 326. Very Rare; Superb EF \$4500



Sicily, Syracuse Hieron II 274-216 BC
Silver 16 Litral (13.53g). Diademed head of Queen Philistis left; wreath in right field. Rev: Nike in quadriga right; above ϕ SNG-Oxford-2110. EF; toned \$2250

Write for your copy of the **Moreira, Part 2 Collection** catalogue.

Sale to be held in conjunction with the New York Intl Numismatic Convention

Catalogue Cost: \$15.00 **Hardbound:** \$40.00 (Available shortly after sale) **Overseas Delivery:** \$25.00

Now available: **Ancient Coin and Antiquity** price list. Write for your free copy today.



Superior Stamp & Coin Co., Inc.
9478 West Olympic Boulevard • Beverly Hills, California 90212-4299
Telephone: (213) 203-9855 • Toll Free: (800) 421-0754
FAX: (213) 203-0496



Lawrence Goldberg
Ira Goldberg
Mark Goldberg

California Auction Company • License Number 122 • Mark Goldberg • License Number 106 • Ira Goldberg • License Number 123



Three Join Hall of Fame

Announced on July 23, 1988, during the ANA's 97th Anniversary Convention in Cincinnati, Ohio, was the induction of three individuals into the Association's Numismatic Hall of Fame: John S. Davenport, pioneer in the study of silver-dollar-size coins; the late M. Vernon Sheldon, 27th president of the ANA; and the late Maurice Gould, former ANA governor and a prominent figure on the New England numismatic scene.

"The Hall of Fame is more than just

a name—it is a special area at ANA headquarters," says ANA Executive Director Robert J. Leuver. "Currently, photographs of the enshrinees are displayed, but these are slowly being replaced by sculptured medallions bearing the busts of those elected."

Every two years a select few are chosen for inclusion in the Hall of Fame. Eligible are persons, living or deceased, whose contributions to the field of numismatics are outstanding and of the highest achievement. Nominees who do not receive sufficient votes from the Hall of Fame selection committee qualify as "holdovers" and are resubmitted for consideration in the next election. Each ANA member, whether an organization or an individual, may enter two nominations, which will be accepted for the 1990 election beginning in October 1989.

Pittsburgh Club Meetings

The ANA's convention office soon will assign dates and locations to member clubs and affiliated organizations that wish to meet during the Association's 98th Anniversary Convention in Pittsburgh, Pennsylvania, August 9-13, 1989. To insure that groups will have adequate opportunity to schedule their events, the deadline for receipt of reservations at ANA headquarters has been set at December 15, 1988.

Most meetings will be held at the David L. Lawrence Convention Center, site of the bourse and exhibit areas. To avoid conflicts that may arise from the abundance of meetings conducted in the early morning or evening, meetings can be scheduled during bourse hours.

Meeting times are assigned on a

U.S. Gold Coins
Type Coins
ANACS Coins

Buying & Selling Quality Numismatic Items

Commemoratives
Silver Dollars
Inaugural Medals



Send your hard-to-find list to:



JOHN PAUL SAROSI, INC.

NUMISMATISTS



110½ MARKET STREET, JOHNSTOWN, PA 15907
(800) 334-1163 • (814) 535-5766



Comprehensive catalog and monthly ANACS listings available, free of charge.

JOHN PAUL SAROSI, LM ANA 2505; KATHY SAROSI, LM ANA 3178

first-come, first-served basis. Clubs are urged to consider their scheduling carefully and to include an alternate choice in the event the desired time and day already have been reserved. Requests for reservation forms should be directed to the Convention Office, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Cook Earns Franklin Mint Numismatic Art Award

"As an artist, I have little faith in immutable values. I believe that the only real value of the medal, as with everything else, lies in its human function and human importance."

Such are the tenets of sculptor John Cook, and function and importance are what he strives to incorporate in



The Numismatic Art Award for Excellence in Medallic Sculpture—4½ ounces of solid, 14kt gold—is produced and donated by the Franklin Mint.

his medallic works. Cook, a professor of sculpture at The Pennsylvania State University, holds a Master of Fine Arts degree and has been a key U.S. participant in meetings of the

Federation Internationale de la Medaille (FIDEM).

At a banquet held at the close of the ANA's 97th Anniversary Convention in Cincinnati, July 20-24, John Cook was named the 1988 recipient of the Numismatic Art Award for Excellence in Medallic Sculpture, joining the likes of Abram Belskie, Frank Gasparro, Elizabeth Jones, Marcel Jovine, Mico Kaufman, Paul Vincze and Robert Weinman. The award—a 4½-ounce, 14kt-gold medal beautifully sculpted by Gilroy Roberts—has been produced and donated by the Franklin Mint since its inception in 1966. The Pennsylvania firm also provides gold medals for first-place winners in the ANA exhibit category "Private Mint Issues since 1960" and the Token and Medal Society's annual literary competition.

An outspoken advocate of medallic

WANTED TO PURCHASE

DIMES – Uncirculated: 1796, 1797, 1798, 1800, 1801, 1802, 1803, 1804, 1809, 1828, 1840 With Drapery, 1844, 1846, 1851-O, 1856-O, 1858-S, 1859-S, 1860-O, 1861-S, 1865-S, 1868-S, 1869, 1874-S, 1886-S and 1900-O.

HALF DOLLAR: 1902-S Uncirculated

COMMEMORATIVE HALF DOLLARS: 144-Piece Set - MS-63

FIVE DOLLAR GOLD PIECES – Strictly Uncirculated: 1796, 1797, 1798, 1800, 1802, 1830, 1832 and 1833

TWENTY DOLLAR GOLD PIECES – XF/AU: 1854-S, 1862-S, 1866-S No Motto, 1867-S

TERRITORIAL GOLD: Choice AU/Uncirculated

NEVADA NOTES: Large or Small - AU/Unc.

JERRY COHEN
CORPORATION



LM 275

9465 Wilshire Blvd., Suite 519, Beverly Hills, CA 90212
213/271-4281



CM 6



Fragments of imagery form a medallic collage in John Cook's *Apollo/Dionysus*.

creation, Cook feels that in the past the art form in the United States has been timid and unassertive. In an interview with Barbara Snavely, published in the March 1984 issue of *The Numismatist*, Cook explained, "'Name' sculptors aren't doing medallic work any more because it became too commercial for

them. Some good medal work is again coming out of this country. However, we are suffering from a 50-year hiatus of research. We artists need to ask ourselves questions about the purpose and potential of medallic design."

The Numismatic Art Award for Excellence in Medallic Sculpture is presented annually at the ANA's anniversary convention. Recipients are selected from a field of nominees by a panel of artisans and connoisseurs.

Donations Acknowledged in Annual Report

Beginning with this issue of *The Numismatist*, listings of donations to the ANA of cash and material will no longer be published on a monthly basis. However, donations received during fiscal year 1988-89 will be ac-

knowledgeable in the Association's annual report, which will appear as a special supplement in the August 1989 issue. All donors will continue to receive official receipts for income tax purposes.

Individual Expertise Enhances Rep Program

Eight "senior advisors," each responsible for a specialized area of concern, recently were appointed to the ANA Representative Program. The advisors bring to their new positions valuable personal and professional experience and a willingness to work toward strengthening the Program. Their assistance will help provide needed continuity to the Representative Program as well as to ANA member clubs.

Joining the team as new senior ad-

HAVE YOU JUST RECEIVED COINS BACK FROM ANACS?

We are strong buyers of ANACS coins!!
Before you sell your ANACS coins . . .
Give us a CALL!

ANACS COLOR CERTS . . .
THINK ROBERT S. RIEMER

WE ALSO BUY AND SELL NGC AND PCGS COINS!
Have coins that you want to submit to NGC?
Call for submission info.

ROBERT S. RIEMER

ANA R66423

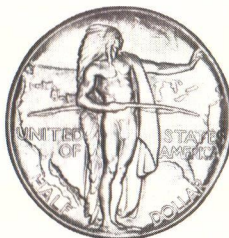
(718) 253-5031

Box 33-N, Midwood Station
Brooklyn, NY 11230

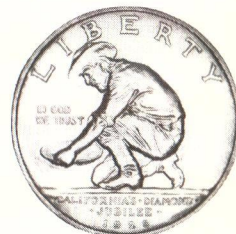


ICTA

Specializing in U.S.
Commemorative Silver Coinage



Helen
LM 3170



Don
LM 2578

O'CARMODY'S COINS

**P.O. Box 302
Huntington Beach, CA 92648
714/963-5405**

We Buy and Sell "Only the Best"

visors are Walter Breen, ethics; Roger Bryan, professional numismatist involvement; Robert Charters, bereavement and consolation; Bob Colby, fiscal solvency; Robert Dempsey, senior citizen opportunities; Larry Gentile Sr., young numismatists; Charles Ricard, 1891 Club; and Julius Turoff, exhibit programs.

Also developing in the Representative Program is a project undertaken by Region 10, which comprises individuals and clubs in foreign countries as well as collectors with an interest in foreign numismatics. Region 10 members hope to establish a classroom-to-classroom cultural/numismatic exchange between secondary students in the United States and their counterparts in other countries.

For additional information concerning the ANA Representative Program,

write to the program's National Coordinator, Ralph Langham, Box 8308, New Fairfield, CT 06812. More details about activities underway in Region 10 can be obtained from Regional Coordinator Ray Mercer, Box 398, New Canaan, CT 06840.

National Coin Week '89 in the Works

"Money Matters" has been chosen as the theme for the National Coin Week celebration scheduled for April 16 through 22, 1989. Sponsored by the American Numismatic Association, the annual event is intended to inform the general public about numismatics and the fun of collecting.

Too early to begin thinking about how you or your club can participate, you say? The 1989 NCW celebration

may be months away but it is not too soon to begin planning activities. Many public libraries, for example, schedule exhibits a year ahead.

Advance publicity is one of the keys to the success of any NCW program. Newspapers and radio and television stations will gladly receive your information early. A list of publicity guidelines was included in the ANA's NCW promotional packets last year, offering helpful tips about publicizing other club-sponsored events, too. Another item added to NCW packets was a bibliography of basic numismatic books, a copy of which can be given to those non-collectors who express an interest in learning more about the hobby.

NCW promotional packets are available to clubs and individuals on request from ANA headquarters. An

- U.S. and Bullion Gold
- 90% Silver Bags and Bars
- Estate Appraisals
- Specialists in Rare U.S. Gold
- Investment Portfolios

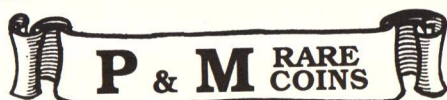


SOUTHWESTERN GOLD COS.

P.O. Box 9083 A.M.F.
Albuquerque, NM 87119
(505) 881-3636 • (800) 545-6575

Robert Karler
LM ANA 1108

Charles Karler
ANA R-96927



WE BUY & SELL:

- QUALITY U.S. COINAGE.
- SPECIALIZING IN U.S. COMMEMORATIVES 1892 -1954.
- PREMIUM PRICES FOR COINS W/ ORIGINAL DOCUMENTATION.
- TYPE COINAGE PRIOR TO 1964.

WE ATTEND MAJOR SHOWS...SEND "WANT LISTS".

QUALITY SERVICE FOR COLLECTORS, COLLECTOR/INVESTORS,
AND BROKERS. CUSTOM PORTFOLIOS PREPARED.

WANTED!

- COUNTERSTAMPED COMMEMORATIVES •
CLEVELAND and STONE MOUNTAIN
- POSTERS and SELECT MEMORABILIA •
EXPOS 1893 - 1936

GLORIA E. PETERS
ANA R-102942

CINDY MOHON
SUSCC R-706

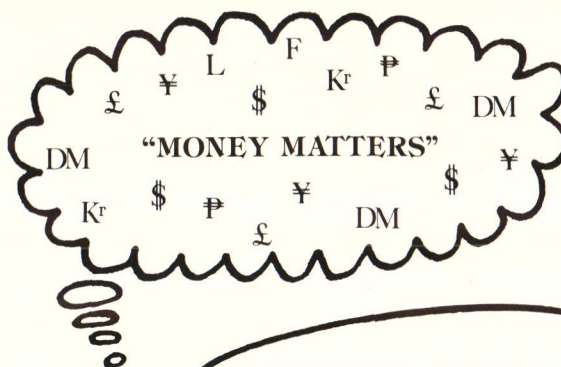
14252 Culver, #490
Irvine, CA 92714
(714) 559-5797
by appointment only

order blank appears below. Packets will be mailed out beginning the first of January.

As always, if you or your club have suggestions about how the National Coin Week celebration can be improved, the ANA looks forward to hearing from you. Send your ideas to Nancy Green, NCW Chairman, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Reinstated Members May Retain Former Numbers

Members of the American Numismatic Association who have resigned or given up their membership may not be aware of the policies regarding reinstatement and the assignment of membership numbers. When reapplying for membership, former members can obtain



NATIONAL COIN WEEK
APRIL 16 - 22, 1989

SPONSORED BY:
AMERICAN NUMISMATIC ASSOCIATION
818 NORTH CASCADE AVENUE • COLORADO SPRINGS, CO 80903

NATIONAL COIN WEEK • APRIL 16-22, 1989

"Money Matters"

SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION

National Coin Week promotional packets are available to any individual, club or organization requesting information. Individuals receive two posters, five booster buttons and ten self-adhesive booster logos; club packets contain five posters, ten buttons and twenty logos. All promotional packets include guidelines, final report forms and ANA literature. Extra booster buttons may be purchased for 10¢ each; additional posters, logos and literature will be sent free of charge.

Clip out or copy the request form below and send to:

National Coin Week 1989, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279

REQUEST FOR NCW PROMOTIONAL MATERIAL

NAME _____

ADDRESS _____

PLEASE INCLUDE STREET ADDRESS

CITY _____

STATE _____

ZIP _____

MATERIAL DESIRED: ☐ Standard individual packet ☐ Standard club packet

ADDITIONAL ITEMS:

QUANTITY

ITEM

Additional booster buttons @ 10¢ each.

Amount enclosed: \$ _____

Booster logos

ANA membership applications

Other _____

their original member number only if all back dues are paid. Former members who rejoin the ANA but do not wish to pay the dues that accrued during the period of nonmembership will be assigned a new number.

More information about ANA membership and services can be obtained by calling toll-free, 800/367-9723.

Rules and Qualifications for 1989 YN Awards

Stephen R. Taylor, ANA president and chairman of the Young Numismatist Program, has announced that 13 awards will be presented at the ANA's 98th Anniversary Convention in Pittsburgh in connection with the Young Numismatist Program. These awards are sponsored by the ANA, affiliated organizations, and individuals inter-

ested in encouraging participation of youngsters in numismatics.

Abe Kosoff Memorial Literary Award

This award is presented to the young numismatist who writes the best essay or gives the best talk on a numismatic subject. Information may be gathered from original research or various sources, but credit must be given by the author for reference material. Original conclusions are encouraged, particularly when logically presented. Manuscripts are judged on content, interest and literary excellence.

Gould Memorial Literary Award

This award is bestowed upon the author of the best article submitted in this category. Each entrant must have conducted in-depth research in his or her area of interest, going beyond information published in standard ref-

erence works, and must demonstrate individual and specialized involvement with the topic. The article may or may not have been submitted to a local or regional organization in competition or for publication.

Ray Byrne Memorial Literary Award

Qualifications and rules for this award are the same as the preceding except that the article must have been published in *The Numismatist*, *First Strike*, or other recognized numismatic publication.

Florence Schook Outstanding Young Numismatist Award

Selection of the Outstanding Young Numismatist is made on a basis similar to the ANA award for Outstanding Club Representative, that is, a cumulative point system that rates the nominee's service to numismatics. Eli-

Jim Carr, Inc.

**HIGH QUALITY
U.S. RARE COINS AT
WHOLESALE LEVELS**

A TRUSTED NAME
IN NUMISMATICS WITH
20 YEARS EXPERIENCE

Jim Carr
ANA, LSSC, CNA

**P.O. BOX 385, PELHAM, NH 03076
1-603-635-2821**

GEORGIA

AND THE

SOUTHEAST

**Straight Talk Assets, Inc.
AUTHORIZED P.C.G.S. DEALER**

Buying & Selling All Investment-Quality Coins

We are also engaged in the purchase and placement of Southern Gold Coins, specifically gold coins struck at the U.S. Branch Mint in Dahlonega, Georgia. We are recognized by our peers throughout the country as being **The Foremost Authority**, numismatically, on Southern Gold coins.

Gold, Silver, and Platinum bullion are also available in all their forms at very competitive prices.

**MONTHLY ACCUMULATION PROGRAM
QUARTERLY NEWSLETTER
QUALITY-INTEGRITY-SERVICE**

Straight Talk Assets, Inc.

Great Southern Federal Savings Building
311 Green St., Suite 301
Gainesville, Georgia 30501

JACK HANCOCK (404) 536-0587

GLENN FRIED

PCGS
AUTHORIZED DEALER

LIFE MEMBER
ANA 1612
GNA
FUN

ICTA

gibility is on a local, state or regional basis, and nominations may be made by any ANA individual or club member. The criteria by which points are awarded include talks presented before numismatic or educational groups, published papers (including those printed in local publications), enthusiasm and leadership.

Charles H. Wolfe Sr. Junior Best-in-Show Exhibit Award

ANA junior members may enter exhibits in Class C at the annual ANA convention. This award is presented to the young numismatist whose exhibit in this class is judged best in accordance with exhibit rules; identical standards applying to adult exhibits will prevail. YN exhibitors shall prepare, mount and place their own exhibits.

YN Exhibit Awards

The qualifications and rules pertaining to the remaining awards are identical to those of the preceding award, with the exception that each is a specialized category of numismatics: Gordon Z. Greene Memorial U.S. Exhibit Award, James L. Betton Foreign Exhibit Award, Kurt Krueger Paper Money Exhibit Award, Melissa Van Grover Israeli or Judaic Exhibit Award, Arlie Slabaugh Medals/Tokens Exhibit Award, Charles H. Wolfe Sr. Medieval/Ancient Exhibit Award, and the Alan Herbert Error/Variety Exhibit Award.

Candidates for YN awards must be junior members of the ANA (17 years of age or younger) at the time their article or exhibit is entered, and all

achievements must be original. No limits are placed on the length of submitted articles, but an article can be entered in only one category.

Those wishing to submit entries or nominees for the literary awards and Outstanding Young Numismatist should contact Stephen R. Taylor, 70 West View Ave., Dover, DE 19901. Juniors who wish to compete for exhibit awards at the ANA's 98th Anniversary Convention in Pittsburgh can obtain exhibit rules and additional information by writing to Exhibit Chairman Richard J. Crosby, 2543 Penn Ave., Pittsburgh, PA 15222. Deadline for entries in the literary award categories is April 15, 1989. Nominations for Outstanding Young Numismatist must be received by Taylor no later than February 8, 1989.



WANTED TO BUY! Choice Quality World Gold

We are always interested in buying choice quality and rare gold singles and collections. If your collection warrants it, we will travel to your city to purchase the coins! We are active market makers in all aspects of numismatic world and ancient gold coins. Please contact us via phone or letter.

STEINBERG'S

"Numismatic Gold Specialists Since 1950"

(305) 781-3455

P.O. Box 1565, Dept. N, Boca Raton, FL 33429-1565
IAPN • PNG

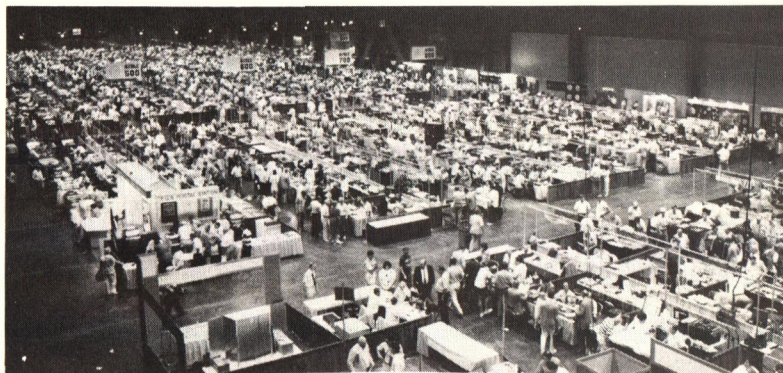




ANA President Stephen R. Taylor assists in the ceremonial ribbon-cutting, officially opening the convention to the public.

Pictures from an Exhibition

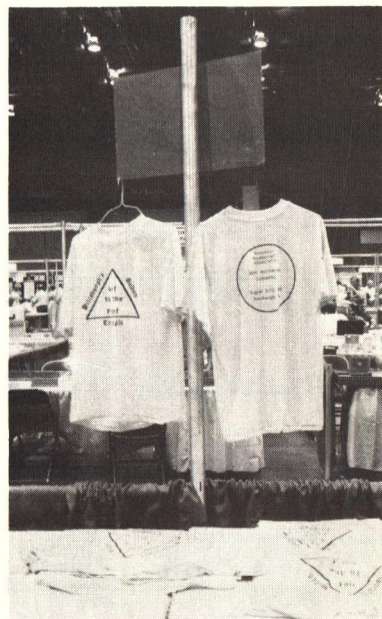
Not unlike Mussorgsky's great musical composition of the same name, the ANA's 97th Anniversary Convention, held July 20-24 in Cincinnati, Ohio, was well-conceived and masterfully orchestrated. Thanks to the efforts of General Chairman Bruce W. Stowe and his dedicated committee of volunteers, the gathering in the Blue Chip City ran smoothly, attracting 10,554 visitors.



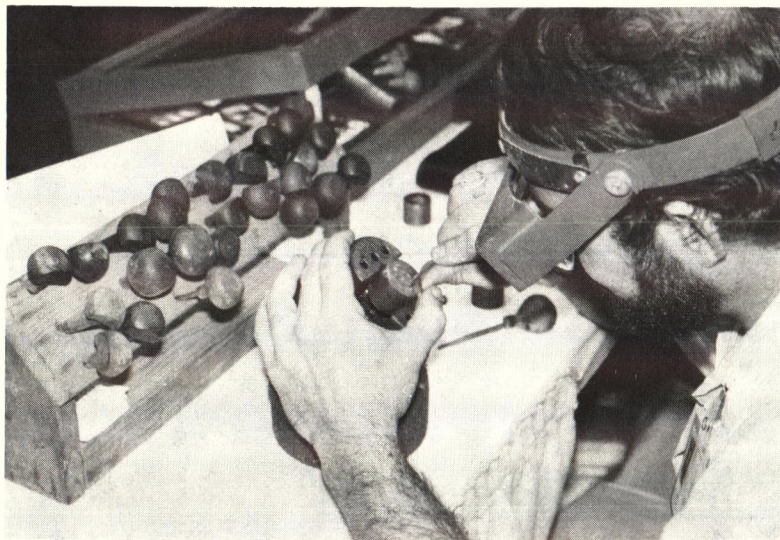
From end to end, the bourse floor measured one-eighth of a mile.



A reception was hosted by the British Royal Mint on July 21 to welcome its recently appointed deputy master, Anthony D. Garrett (left), pictured here with Brian Williams, director of marketing.



T-shirts advertising the ANA's upcoming show in Pittsburgh were offered by members of the Pennsylvania Association of Numismatists, one of three groups hosting the 1989 convention.



Ron Landis, representing "Project Segovia '92," a program launched by ANA member Glenn Murray, demonstrates the lost art of hand engraving. The dies he creates will be used to strike medals that will be sold to help rejuvenate Spain's historic Segovia Mint.



The Cincinnati Convention Center, with its banks of windows and gleaming floors, provided a good stretch of the legs for convention-goers making their way from bourse to meeting room.

GALERIE
des **MONNAIES**
of **GENEVA LTD.**

**FINE AND RARE
FOREIGN COINS**

355 Madison Avenue
P.O. Box 2410
New York, NY 10163
Telephone: 212-661-8040
By Appointment Only

Lucien Birkler & Co., Inc.

are specialists in ANCIENT,
MEDIEVAL, EARLY U.S., and
GOLD coins, both buying and
selling.

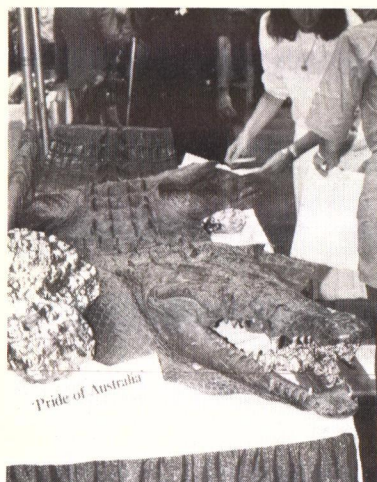
We issue free lists of Ancient and
Medieval coins and attend many
major conventions.

•

Lucien Birkler & Co., Inc.

1100 17th St. NW, Suite 1000
Washington, DC 20036

Phone (202) 833-3770
ANA LM 1427



A-Mark Precious Metals, Inc., the U.S. distributors of Australia's bullion "Nuggets," presented a particularly eye-catching display—a large crocodile with an unmanageable hunk of faux gold in its mouth.



ANA Executive Director Leuver and President Taylor listen intently during a meeting of the Board of Governors.



THE KING'S AUCTIONS

Nov. 10-13
National Silver
Dollar Convention
St. Louis, MO
(cut off - Sept. 15)

March 9-12
Westex Denver
Coin & Stamp Expo.
John Q. Hammons
Denver Trade Center

To reserve space, call one of our auction agents:

McIntire Numismatic
Auctions
(501) 982-6150

Al E. Johnbrier
(301) 262-3847

Gary Burhop
(901) 278-5600
Goldie's Coin Center, Inc.
(301) 449-8920

18th Avenue Rare Coins
(718) 837-7426 or 6221

Mail to: McINTIRE NUMISMATIC AUCTIONS

P.O. Box 546, Jacksonville, AR 72076 • ATTN: R.T. McIntire

- ☐ I know I can expect the highest possible prices. Enclosed you will find my consignment items.
- ☐ Please send me more information on consigning items.
- ☐ Please contact me by phone to discuss consignments.
- ☐ Enclosed is my \$10.00 for a subscription to your next catalog.

Name

Address

City, State, Zip

Phone



THE KING OF CARSON CITY DOLLARS IS BUYING & SELLING CC's

in PCGS, NGCA & GSA Holders

Call For Current Prices:
301/449-8920 • 301/449-4157
718/837-6221



LM 3150



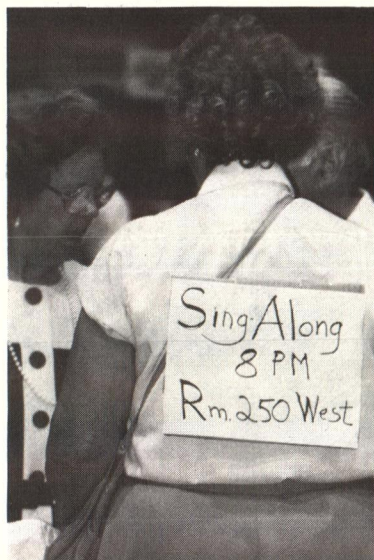
LM

18th Avenue Rare Coins/
Goldie's Coin Center, Inc.

5850 Allentown Way
Camp Springs, MD 20748



Champion archer Darrell O. Pace helped promote the U.S. Mint's new Olympic commemoratives by signing autographs at the Mint's booth.



Gehring Pittman plugs the ANA Sing-Along, which is fast becoming an annual convention event.



Featured at the ANA area was a "treasure chest," from which youngsters were allowed to select specimens of world coinage.

Mid-American . . . Your P.C.G.S. Auction Connection



Mid-American Rare Coin Auctions is an Official P.C.G.S. Auction Company. It is widely recognized that P.C.G.S. graded coins bring high prices in auctions. Now, you can have your coins P.C.G.S. graded on an EXPRESS BASIS for only \$25 each when they are consigned to one of our major sales. Call or write Tom Mulvaney today for complete information on this exciting and profitable opportunity.

Remember, Mid-American offers:

- Extremely Competitive Commission Rates
- The Finest Catalogues
- Superb, Enlarged Photography of a High Percentage of Lots
- Cash Advances on Major Consignments
- Friendly Service!

Before you consign your coins elsewhere, call us! Join the hundreds of satisfied Mid-American consignors who keep coming back, sale after sale!



1707 Nicholasville Rd. • Lexington, KY 40503
(606) 276-1551 • 800-223-5954 Toll Free
Jeff Garrett and Tom Mulvaney — Numismatists



Sporting an 1891 Club hat, Charles J. Ricard, chairman of the group, awaits the beginning of the club's annual meeting. The 1891 Club was founded in 1983 to help generate funds for the ANA's centennial celebration in Chicago in 1991.



Diane Wolf, a member of the U.S. Commission of Fine Arts and a strong advocate of changing the designs on our circulating coinage, grins upon running into old friends Ken Hallenbeck, Ed Rochette and Ed Reiter. She wasn't nearly as pleased when a bicyclist ran into her some days before, forcing her to tour Cincinnati in a wheelchair.

Kurt R. Krueger

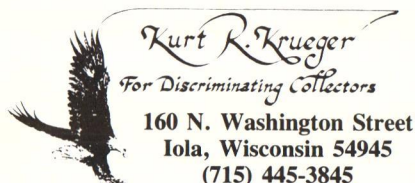
ANA LM 863

is buying

Collections, Estates, Hoards, and Singles of

United States Coins, Foreign Coins & Currency, National Currency, Type Notes, Tokens, Medals and Oddments.

I am in constant need of material to supply the demand of my large clientele and am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you.



160 N. Washington Street
Iola, Wisconsin 54945
(715) 445-3845



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA • (215) 576-7272

SUPERB QUALITY + PCGS = NIOF

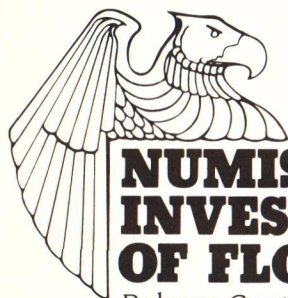
For over a decade, NUMISMATIC INVESTMENTS OF FLORIDA has been synonymous with superb quality coins. Now NIOF brings you PCGS coins so you get two assurances of investment value! We not only select coins for your portfolio with excellent potential, but every coin is guaranteed as to grade and authenticity by PCGS.



NIOF EXPERTISE & PCGS LIQUIDITY . . . THE ONLY WAY TO BUY RARE COINS!

NIOF deals in all high-quality U.S. coins: gold, silver, nickel and copper for the collector and investor. NIOF is your best bet to buy one coin or sell an entire collection. We have a very large, ever-changing inventory of PCGS coins.

Call today for up-to-the-minute quotes! NIOF can help make the remarkable profits in rare coins YOURS!



**NUMISMATIC
INVESTMENTS
OF FLORIDA**

Bakery Centre, 5745 Sunset Drive,
South Miami, Florida 33136

NIOF wants to work with you to build your portfolio with PCGS coins. For FREE information, call our Portfolio Director today at:

**1-800-826-3089
or (305) 373-3001**





*Ancient coins of the highest quality
World gold and silver coins to 1850
Swiss coins and medals
Coins bought, sold and valued
Auctions*

Numismatic Department

Bank Leu



*Bank Leu Ltd.
Bahnhofstrasse 32
CH-8022 Zurich
Switzerland
Telephone +411 219 11 11*

**Dale Williams, Norman Pullen
Bill Pullen and Larry Hanks
are proud to announce the formation of**

VINTAGE ***Auctions, Inc.***

The goal of Vintage Auctions Inc. is to provide today's rare coin market with:

- ★ High quality rare coins to attract top buyers from across the country.
- ★ 1,000 lots per sale to keep the bidding active.
- ★ Personal attention to ensure customer satisfaction.
- ★ Professional cataloging will give your coins the proper attention.
- ★ Extensive photography will highlight your rare coins.

**Our second sale will be held in conjunction with
The Suburban Washington/Baltimore Coin Convention
February 9-12, 1989.
Consignment deadline: November 11.**

To receive a copy of our Baltimore auction catalogue, simply fill out the coupon below and become a part of the Vintage advantage.

Auction Schedule

Suburban Washington/Baltimore
Coin Convention
February 9-12, 1989
Texas Numismatic Association
April 27-30, 1989
El Paso, Texas

VINTAGE
Auctions, Inc.

1 (800) 541-5351
P.O. Box 16790
South Lake Tahoe, CA 95706

- ☐ I have enclosed a copy of an Auction Invoice totaling \$500 or more to qualify for a free subscription to Vintage Auctions next four sales.
- ☐ Enclosed please find a check for \$5 to receive a copy of our upcoming Baltimore sale.
- ☐ Please have Auction Director Patrick Reynolds contact me about consigning to the next Vintage Auction.

Name _____

Address _____

City, State, Zip _____

Phone Day _____ Evening _____

Collecting Specialty _____

1793 CHAIN CENTS

SHELDON 1. Ameri. variety. VF20 chocolate brown in color with average surfaces. A few minor rim bumps on the reverse and some scattered porosity. Obverse has a small planchet defect across Liberty's neck \$7500.00

SHELDON 3. F12 obv./VF20 rev. Obverse has 3 very minor rim bumps. Reverse has very bold chain and no problems. Coin is slightly porous. A very pleasing example of the rare chain cent \$4150.00

SHELDON 3. F12. Obverse has 5 moderate rim bumps and a scratch that runs along the front of Liberty's neck; otherwise the obverse surface is exceptional. The reverse has a few minor rim bumps and moderate porosity inside and to the right of the chain. It covers about 50% of the reverse \$3550.00

UNKNOWN VARIETY. AG3 with better-than-average surfaces and no rim dings. It has a full chain and the outline of Liberty's head is complete. None of the date is visible. \$975.00

MAIL ORDER POLICY

1. All coins are graded according to ANA grading standards.
2. All coins are guaranteed and carry a thirty-day return privilege.
3. All coins are subject to prior sale.
4. Please add \$2.00 postage on all orders from under \$200—orders over \$200 are sent postpaid. On orders from Canada and Mexico add \$5.00 postage. On orders from other foreign countries please add \$10.00 postage.
5. All prices are subject to change.
6. California residents please add appropriate sales tax.
7. For coin viewing please call for an appointment—mail-order location.

VISA, MASTERCARD, AMERICAN EXPRESS, or DISCOVER

To use VISA or MasterCard, follow these instructions.

1. Minimum order is \$50.
2. Send ALL the information that is in raised type on your card. This includes the expiration date, and on MasterCard, the four-digit number below your card number.

L&C
COINS

LAYAWAY

Minimum order for the layaway plan is \$100 and is available on any coins that are listed in this ad. To order on the layaway plan, please follow these instructions.

1. Send 20% as a down payment and the balance is to be paid in four equal monthly payments.
2. Layaway CANNOT be cancelled or changed once your order has been invoiced.
3. Coins will be shipped upon receipt of the final payment.

2315 E. Seventh Street
Long Beach, Calif. 90804

Orders outside CA call toll free:
1-800-533-0790

CA orders and inquiries:
(213) 434-0953

NUMISMATIC NARRATIVES

\$16 Million Raised for Olympic Athletes

According to the U.S. Mint, pre-issue sales of the 1988 Olympic commemorative coins have generated more than \$16 million for the United States Olympic Committee. A total of 1,238,591 coins were sold from February 15 to May 15. Congressionally mandated surcharges were included in the price of the coins—\$35 for each \$5 gold coin, \$7 for each \$1 silver coin.

"We're pleased by these results," says Donna Pope, director of the Mint. "Pre-issue sales were achieved primarily through a targeted, direct-marketing

effort and have gotten the program off to a solid start. We expect to build substantially on this foundation in the coming months, when excitement over the summer games, combined with national distribution and network television advertising, will impact many millions of American consumers."

Information about purchasing 1988 Olympic coins, which debuted in early August, can be obtained by calling toll-free 800/922-4400.

BEP Introduces Subscription Service

Beginning with its 1989 souvenir card series, the Bureau of Engraving and Printing will offer its customers a subscription service. Participating collectors are guaranteed receipt of each card as it is issued and benefit from a series

price \$2 lower than if ordering cards individually. Requests for enrollment in the 1989 subscription service must be received at the BEP by November 30, 1988.

Illustrating the theme "American Heritage," the 1989 eight-card series carries offset backgrounds taken from the original die of an 1876 Centennial International Exposition Share certificate, a collage of fine-line engraved vignettes depicting scenes of American life in 1876. The certificate was issued to raise funds for the international exposition held in Philadelphia, Pennsylvania, celebrating the centennial of the Declaration of Independence.

Intaglio prints featured on the 1989 souvenir card series include the back of a \$10 Federal Reserve Bank Note, series 1915; the face of a \$50 Treasury note, series 1891; the back of a \$5,000

BUY & SELL U.S. GOLD COINS

- Superb Quality U.S. Numismatic Coins
- Rare Gold Coins
- Silver Dollars, Singles, Rolls or Bags
- Dealer in Physical Precious Metal Coins
- Promotional Items
- Collections of Any Size
- Wholesale and Retail Coin Jewelry

TEXAS INTERNATIONAL GOLD, INC.

P.O. Box 5744
Austin, TX 78763
Phone: (512) 320-0191
WATS: 1-800-527-1129
COINNET: TX44
David Mayfield, ANA R132122



BUYING



BAHAMAS

Y-42 1973 Ship. BU \$17.00; proof \$20.00
Y-23, 66a any date Flamingos proof \$ 9.50

JAMAICA

KM-116 1984 \$25 Olympic proof \$80.00
KM-119 1985 \$25 Whales proof \$90.00

PANAMA

KM-77 1981 20 Balboas proof \$80.00
KM-80 1982 20 Balboas proof \$95.00

AK-COINS / ANIMA KLEMENT

P.O. Box 1647, 8730 Bad Kissingen, West Germany
Telex: 673 288 kleme d
Telephone: 011 49 9725 1320
ANA LM 1621 • CNA 11155



Legal-Tender note, series 1918; the face of a series 1907 \$5 Treasury note; and the back of a \$1,000 silver certificate, series 1891.

A subscription for souvenir cards (Option #2981) costs \$42; Postal Service canceled (POC) souvenir cards (Option #2892) are \$44. Subscription Service orders should be mailed to the Bureau, Mail Order Sales, Room 602-11A, 14th and "C" Sts., S.W., Washington, DC 20228. Orders received after November 30, 1988, will be returned.

The Bureau now accepts payment by MasterCard and VISA. Customers paying by credit card must indicate the type of card being used, credit card number, expiration date, the total purchase amount, a complete mailing address, signature as it appears on the credit card, and a daytime phone num-

ber. Checks or money orders should be made payable to "Bureau of Engraving and Printing."

The Bureau recently improved its system of processing mail-order sales by implementation of customer numbers and order numbers. Every individual ordering BEP items by mail is assigned a customer number, which is retained for use in future transactions. A list of order numbers is stored under each customer number, so that orders can be effectively traced at each step of the processing procedure.

Rebel Notes Popular Collectibles in North

Although it has been some 125 years since America was split by the Civil War, the conflict commands a great deal of attention from Americans

throughout the nation. In the past few years this interest has actually increased. Citizens are more apt to fight developers' plans for building on sites of major battlefields; Civil War books are found on the best-seller list; and tangible reminders of the era are popular collectibles.

According to ANA Governor Grover Criswell, noted authority on Confederate bonds and currency, most Rebel notes are purchased not by Southerners, but by Yankees. In an article appearing in the August 15, 1988, edition of *U.S. News & World Report*, Criswell says that "Southerners buy one bond, frame it and put it on their wall. People in the North spend thousands and buy huge collections."

The article reports that some of the paper items were worth saving, al-

HARRY IS BUYING

**HOARDS!
COLLECTIONS!
ACCUMULATIONS!**

OF

COINS & CURRENCY

HARRY E. JONES

P.O. Box 30369
Cleveland, OH 44130
(216) 884-0701



LM 749

MOUNTINGS AND JEWELRY

FOR COINS AND MEDALS

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send \$1.00 (refundable with first order) for our catalog of *Distinctive Coin Jewelry*. Dealers include letterhead or business card.

HUGHES HOUSE

P.O. Box 2167A
Pompano Beach, FL 33061
305-785-1600



ANA member 120496

though they had no intrinsic value at the end of the war. A \$500 Virginia note is given as an example—worthless soon after its printing in 1865, it now sells for \$25,000.

Burke Volume Offered

During World War II, the Nazis contrived a plan that called for counterfeiting of British 5-, 10- and 20-pound notes, which would be dropped in huge quantities on the British Isles and neutral nations, in effect, destroying the British economy. This plan was changed, however, by the Nazis' loss of control of the skies over England after the Battle of Britain, and the conviction that counterfeits could be better used to acquire hard money to pay for spying, sabotage and war supplies.

Nazi Counterfeiting of British Currency during World War II: Operation An-

drew and Operation Bernhard, a book completed by Bryan O. Burke Jr. just before his death in December 1987, describes the production and distribution of the bogus notes, and details ways of differentiating the counterfeit specimens from authentic Bank of England notes.

A total of 1,000 numbered copies of the book have been published, and can now be purchased for \$24.75 each. A 10-percent discount may be applied to orders of 2 to 4 copies; 5 to 10 copies, 20-percent discount; 11 to 29 copies, 30-percent discount; and 30 copies (one case), 40-percent discount. Please add \$2 per copy for postage and handling to all orders (California residents should also add sales tax). Send orders, including a check made payable to "Barbara Burke," to The Book Shop, 727 W. Highland Ave., San Bernardino, CA 92405.

Kesse Updates Maris' New Jersey Reference

The State Coinage of New Jersey, a revision and supplement to Dr. Edward Maris' classic 1881 work, *A Historic Sketch of the Coins of New Jersey*, has been written by Bruce Kesse of Glen Rock, New Jersey. Features of the book include correction of errors and omissions on the plate illustrating the coins, which has been reconfigured to show post-Maris die-combination discoveries, and to reference post-Maris dies; and an updated table of die combinations and rarity.

Printed on acid-free paper, *The State Coinage of New Jersey* is handbound in blue Moroccan leatherette on cloth and can be purchased for \$40 plus \$3 shipping (New Jersey residents add 6 percent sales tax) from Bruce Kesse, Inc., Box 402, Glen Rock, NJ 07452. •

Downtown

520 Wood St.
Pittsburgh, PA 15222

Harold B. Weitz, Inc.
Rare Coins

We buy and sell . . .

- All U.S. and foreign gold, silver, and copper coins both circulated and uncirculated
- Complete and partial coin collections
- All bullion items
- U.S. commemorative half dollars
- Paper money dated before 1923
- Stamps and stamp collections



- We also make markets in the new U.S. Silver and Gold Eagle Coins

We'll also help you with Investment Counseling and Estate Appraisals

We are open Monday-Friday, 9:00 to 4:30. Saturdays by appointment only.

Please call for our quote before you buy or sell:



LM 2003

412-391-4053; 800-245-4807 Toll Free

Exciting Issues From Casa De Moneda

CASA DE MONEDA Presents Official 1988 Christmas Issue

In
Ultra-High
Relief



Inspired
by
Michelangelo

An absolutely gorgeous piece of workmanship. Designed and carved by extremely talented die engravers. Produced at the oldest mint in all of the Americas. Obverse depicts intricately detailed rendition of the nativity scene. The workmanship is so good you can feel the expression on each face. The Reverse portrays the oldest church in America, which is located in Mexico City. You'll find amazingly high relief on the base of the church, one like we have never seen before. This makes excellent Christmas Gifts and collectors items. You won't find a comparable piece of artwork for only \$19.95. Contains one ounce of pure silver. It's absolutely beautiful.

One-ounce Silver Official M Christmas Release, only 1000 available at \$19.95; 12-ounce Silver Official M Release, only 200 available at \$295.00.

The 1986 official Christmas release has shown great investment potential. The one-ounce is already up to \$50.00, and the five-ounce is up to \$200. The 1987 Christmas issue one-ounce silver is \$30.00, and the five-ounce 1987 is \$145.

There is no coin that can equal this ultimate quality. In fact, there is no coin or medallion in this class.



Colonial Coins, Inc.

909 Travis • Houston, TX 77002

CALL TOLL-FREE TO ORDER 800/231-2392

OR PHONE 713/654-0047

Nat'l WATS — 800/231-2392 • Texas WATS — 800/392-4716



LM 596

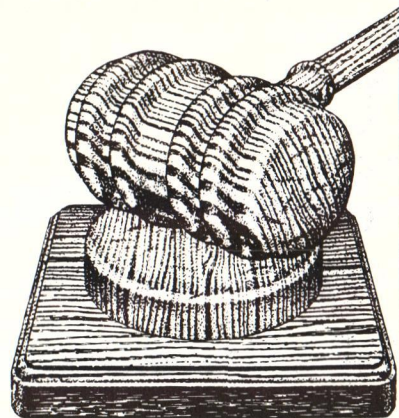


Dr. G.W. Vogt
Member

OUR POLICY

1. Include \$5 for postage & insurance. \$10 for 100 coins. 2. 14-day return privilege, except bullion coins. 3. Prices subject to fluctuations. 4. Texas residents add 8% (.08). 5. SATISFACTION GUARANTEED. 6. Bank wires shipped immediately, cashier's checks when verified, personal checks on 3-4 weeks clearance. 7. If you do not include sufficient postage, we reserve the right to ship uninsured at your risk.

Going, Going, Sold! To...



THE RARITIES GROUP.

As experienced buyers of U.S. coinage know, The Rarities Group, Inc. is the "One To Beat" on the auction circuit. But did you know that we actually buy far more coins privately or in dealer-to-dealer transactions than in auctions?

The fact of the matter is we pay consistent and fair prices for all your coins, i.e., we won't just cherry pick.

Currently, we are in need of quality U.S. rare coins whether they are "raw" (uncertified) or certified (PCGS, NGC or ANACS). For certified coins we pay competitive sight unseen prices and will pay a premium for select quality.

So, if you're a dealer, collector or an attorney or banker handling an estate, do us both a favor - contact our office and ask to speak with Martin Paul or Stu Levine.

Call (508) 485-7433

THE RARITIES GROUP INC.

SPECIALISTS IN RARE COINS

221 Boston Post Rd., Suite 260
Marlboro, MA 01752



LM 2352



THE RARITIES GROUP INC.

221 Boston Post Rd., Suite 260
Marlboro, MA 01752

(508) 485-7433

☐ My client(s) may have coins they wish to sell.
Please have someone call.

☐ There are specific coins that I'm looking for. Please have your
Trading Dept. call me to discuss my needs.

Name _____

Company Name _____

Address _____

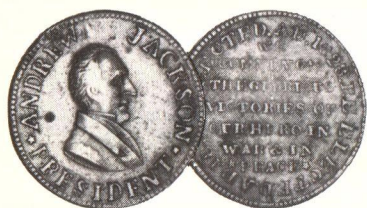
City _____ State _____ Zip _____

Business Phone _____

Marking the Campaign Trail

Other than apple pie, nothing is more American than our presidential elections. The spirit and history of these quadrennial races is captured forever on political medals, tokens, buttons and ribbons.

by Barbara J. Gregory
ANA 115657



The election of Democratic candidate Andrew Jackson over John Quincy Adams in 1828 ushered in one of the most bitter and violent periods in American politics. Although Jackson's every act seemed to generate controversy, his fierce war against the Bank of the United States created the most antagonism. A brass token issued in 1832 notes Jackson's election in 1828 and his reelection in 1832. The inscription on the reverse reads WE/COMMEMORATE/THE GLORIOUS/VICTORIES OF/OUR HERO IN/WAR & IN/PEACE*.

ANA MUSEUM

BEGINNING WITH THE inauguration of George Washington in 1789, medalists have produced numismatic items bearing likenesses of the President, Vice President or the unsuccessful candidates for these offices. A subdivision of these so-called "politicals" are presidential campaign medals, or "campaigners," which first appeared during the second presidential race between Andrew Jackson and John Quincy Adams. Explained Gustav Kobbé in the September 1888 issue of *Scribners* magazine:

... the partisans of [Jackson], still smarting under his defeat by Adams four years previous, made a rattling canvass for Old Hickory. The medalists, scenting a chance for a rushing business at the large Jackson meetings held during this campaign, struck off medals bearing his likeness and spirited mottoes or references to his military career, by wearing which his partisans showed their devotion to their hero's cause.

The originality and style of 19th-century political exnummia—be it medals, tokens, buttons and lapel pins, or ribbons—is unequaled by modern-day issues. The designs of medals and tokens range from the sophisticated to the primitive, although many pieces are impressive testaments to the engraver's art.

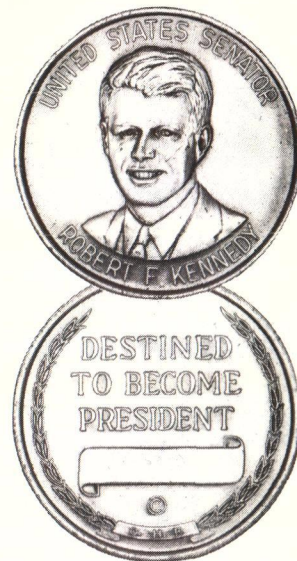
Buttons and other lapel devices are perhaps the most colorful reminders of political campaigns. Edmund B. Sullivan, in his reference *Collecting Political Americana*, comments:

The modern campaign button is produced very cheaply and says much in a small space. Although having given ground in recent campaigns to television advertising, the ubiquitous button still enjoys a priority status in candidates' budgets and continuing popularity with voters. Yet, on the day after an election, most voters casually dispose of the button they wore so proudly, or else

"THE MEDALISTS, SCENTING a chance for a rushing business at the large Jackson meetings held during this campaign, struck off medals bearing his likeness . . ."

put it away as a "souvenir." Years later, the souvenir is discovered in grandmother's sewing basket or trinket box or in a long-unopened trunk in the attic. Once the discovery is made, a new collector is born.

Political ribbons, too, often are works of art and among collectors are almost as popular as campaign buttons and medals. The serious collector of political "textiles" has a large selection from which to choose and, with some determination and intuition, can assemble a valuable collection.



A medal promotes U.S. Senator Robert F. Kennedy as a future president. ANA MUSEUM



Presidential candidates were nominated at informal party caucuses until the nomination and election of James Monroe in 1816. The opposition parties first held formal conventions in 1832 after years of growing dissatisfaction with nomination procedures. Since that time, the two major parties have met during election years to nominate presidential and vice presidential candidates and to establish party platforms. Tangible remnants of these conventions of interest to collectors are the tickets used for admission.

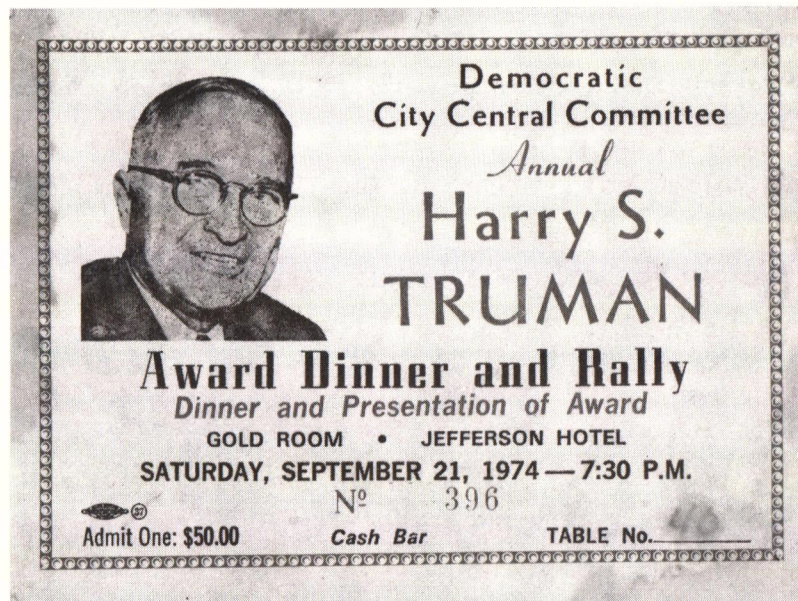
FRED SCHWAN





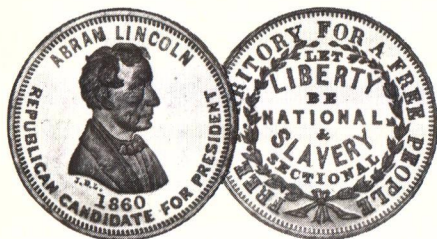
The results of the first presidential election were tallied on April 6, 1789. Under the terms of the Constitution, each elector voted for two candidates for President, without specifying a first or second choice. The candidate with the most votes was named President; the one with the second highest number of votes became Vice President. George Washington received a vote from every one of the 69 electors and unanimously was chosen President of the new nation. John Adams received votes from 34 electors and was named Vice President. An undated inaugural button proclaims **LONG LIVE THE PRESIDENT** and features the initials **GW** in script.

"ALTHOUGH HAVING GIVEN ground in recent campaigns to television advertising, the ubiquitous button still enjoys a priority status in candidates' budgets . . ."



Harry Truman, Democratic candidate in the 1948 election, was considered too conservative by some Democrats, too liberal by others. Republican contender Thomas E. Dewey was favored by pollsters and political experts, but when the ballots were counted, Truman emerged victorious. A ticket flashing his picture admitted one to a Democratic award dinner and rally.

ANA MUSEUM



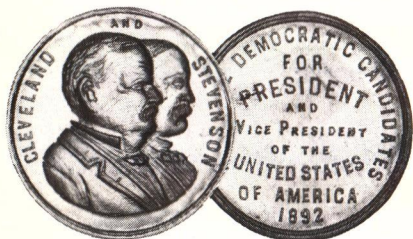
The race between Abraham Lincoln and Stephen A. Douglas just prior to the outbreak of the Civil War was relatively close in popular votes but not in electoral votes. Lincoln, the Republican candidate, carried the North, while Democrat Douglas captured the Southern vote. The final tally: Lincoln—1,866,352; Douglas—1,375,157. Medals from Lincoln's campaign reiterate his stand on slavery and promote him as "The Rail Splitter of the West." A medallion issued for his opponent (right) reads **INTERVENTION IS DISUNION** and **M.Y.O.B.**

ANA MUSEUM



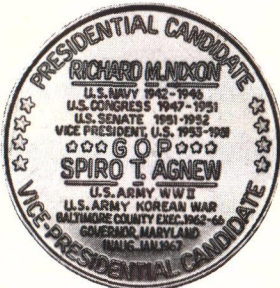
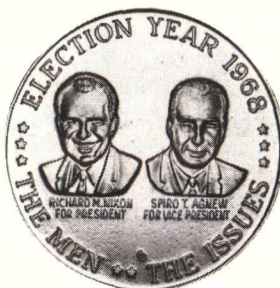
In campaigning for the presidency in 1896, Democrat William Jennings Bryan traveled 18,000 miles through 29 states and delivered 600 speeches. A satirical aluminum "one dam" shows a goose with a donkey's head and the inscriptions UNITED SNAKES OF AMERICA and IN/BRYAN/WE/TRUST. A button produced for Bryan's 1908 campaign against William H. Taft reads BRYAN/ FROM DENVER TO WASHINGTON, and, in tiny lettering, CLEAN SWEEP FOR DEMOCRACY.

ANA MUSEUM



Democratic candidate Grover Cleveland ran for President not once but three times—in 1884, 1888 and 1892. In the last two races he went head to head with Republican Benjamin Harrison. Cleveland won in 1884 and 1892, Harrison in 1888. A beautifully embroidered ribbon pictures Cleveland; an aluminum medal issued in 1892 shows him with vice presidential candidate Adlai E. Stevenson.

ANA MUSEUM



The Republican team of Richard M. Nixon and Spiro T. Agnew defeated Democrat Hubert H. Humphrey and his running mate Edmund S. Muskie in 1968. A Nixon-Agnew medal touts "The Men, The Issues" and cites their records of service.

ANA MUSEUM



When Republican Herbert Hoover took office in March 1929, the American economy was booming. However, on October 24, stocks began to fall, and within a week panic was rampant. The Democrats nominated Franklin D. Roosevelt to run against the incumbent Hoover in 1932. The Republican campaign slogan, "Don't Swap Horses," was no match for the Democrats' cry, "America Calls Another Roosevelt." Supporters likely wore lapel pins sporting the visages of favored candidates.

ANA MUSEUM



One of the most exciting elections in American history occurred in 1896. Not only were dynamic personalities involved, but clear-cut issues divided the parties as well. The Republicans, represented by William McKinley, favored a gold-based currency, while Democratic nominee William J. Bryan argued for more silver coinage. McKinley received the great majority of electoral votes; Bryan turned to new issues in successive races. A political "textile" pictures McKinley and his running mate in the 1896 election, Garret A. Hobart.

ANA MUSEUM

THE SERIOUS COLLECTOR of political "textiles" has a large selection from which to choose and, with some determination and intuition, can assemble a valuable collection.

A study of political exonomia can vividly recall the spirit and climate of our nation's early years. The passage of time has not cooled presidential candidates' fervor or the controversy surrounding their platforms. The bits of political Americana shown here are but a few of the many thousands of gadgets and commemorative items endorsing presidential incumbents, also-rans and successful newcomers. What better way to place this year's presidential election in historical perspective?

Sources

- Kobbé, Gustav. "Presidential Campaign Medals." *Scribners* magazine (September 1888).
- Sullivan, Edmund B. *American Political Badges and Medallions 1789-1892*. Lawrence, MA: Quarterman Publications, Inc., 1984.
- _____. *Collecting Political Americana*. New York: Crown Publishers, Inc., 1980.
- The Travelers Insurance Companies. *America Goes to the Polls: Highlights of the Presidential Campaigns 1789-1964*. Hartford, CT: 1964.
- Wearin, Otha D. *Political Campaign Buttons*. Des Moines, IA: Wallace-Homestead Company, 1969.

Editor of *THE NUMISMATIST*, Barbara Gregory is a member of the Numismatic Literary Guild and in 1987 served as a numismatic consultant for the second edition of *THE RANDOM HOUSE DICTIONARY OF THE ENGLISH LANGUAGE*. Relatively new to the hobby, she enjoys collecting medals that relate to her other interests—architecture and American film.



A token produced by Coins of America and distributed at the recent Republican National Convention in New Orleans holds a 1988 cent (left). One-ounce silver medals produced by Bowers and Merena Galleries picture Republican candidate George Bush and Democratic opponent Michael Dukakis.

WE MUST SPEND \$1,000,000.00 PER MONTH on COINS, CURRENCY, and other NUMISMATIC ITEMS!

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact First Lakewood National Bank, Dallas, (214) 828-0300.)
3. Call us toll-free at (800) 527-9045; in Texas call (800) 446-0112 or collect at (214) 788-5225, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, 13101 Preston Road, Suite 400, Dallas, TX 75240. Within 24 to 48 hours, you will receive our generous offer by return mail.
Should you decide not to sell your collection, we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.
4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, MIKE FOLLETT RARE COIN CO. has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

MIKE FOLLETT RARE COIN CO.

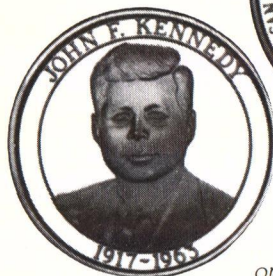
13101 Preston Road, Suite 400
Dallas, TX 75240

Phone (214) 788-5225 or (800) 527-9045

Texas WATS: (800) 446-0112

ANA Life Member 628





1st American Coin & Currency, Inc.

is offering a first-time, unique, historic collectible. The John F. Kennedy 25th Memorial Anniversary Commemorative medallion in proof condition. This piece has been minted exclusively for **1st American Coin & Currency, Inc.** to commemorate this historic occasion. This medallion will be minted in bronze, silver and a limited edition of gold. It will come to you in a magnificent velvet carrying holder, imprinted with the words "John F. Kennedy 25th Memorial Anniversary." It will be sold either as a three-piece set, or you may purchase any of the items individually.

Each medal will have the likeness of President John F. Kennedy on the obverse. The reverse will consist of a montage of events depicting some of the major events symbolizing the "New Frontier," with the inscription around the circumference, "Ask not what your country can do for you, but what you can do for your country." Each one of these magnificent pieces will consist of one ounce of pure bronze, silver or gold.

This is a tremendous opportunity to obtain this important and beautiful collectible item. This set is a once-in-a-lifetime opportunity. Its magnificence, beauty, and historic significance will bring joy and appreciation every time you or your family view it. In addition, commemorative items of this kind should appreciate in value due to great demand and limited supply.

The complete set of John F. Kennedy 25th Memorial Anniversary medallions is being offered for a total of \$525. Each item may be bought individually as follows:

1. Bronze Proof	\$10.00
2. Silver Proof	\$29.95
3. Gold Proof	\$500.00
Total for all three	\$525.00

We at **1st American Coin & Currency, Inc.** are so sure you will be pleased with this superb item that we just want you to view it. You will receive an unconditional 30-day privilege with any item that you are not completely satisfied with.

You may purchase any of the items by use of any major credit card or by check. However, please hurry, because there is only a limited supply available. To order, please call toll-free at **(800) 645-9664**; in New York state, call collect **(516) 349-9311**.

1st American Coin & Currency, Inc.

All major
credit cards
accepted.

Irv Magaram, ANA LM 3408
88 Sunnyside Boulevard
Plainview, NY 11803



*All prices subject to market fluctuation, changes and availability.

The U.S. Mint and the Copper Coinage of 1801

Early records divulge the Mint director's often futile attempts to secure copper for the coinage of cents and half cents in the late-18th and early-19th centuries.

WHEN THE PHILADELPHIA Mint began cent coinage in February 1793, it had difficulty obtaining a steady supply of copper. Late in 1792, Mint Director David Rittenhouse decided that the best way to remedy this was to import sheet copper of the proper thickness from abroad. Merchants were used as middlemen, so the risk would not fall on the government.

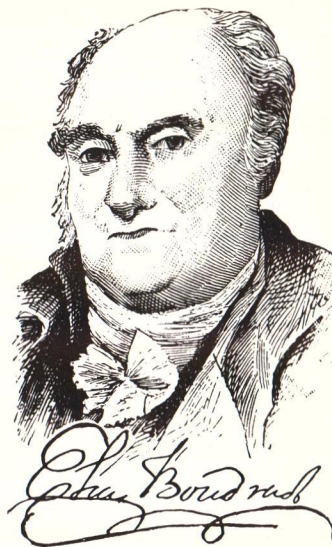
Throughout 1793-94, this policy of importation was continued. Once the planchets had been punched from the copper sheets, however, clippings remained, which in turn were melted and rolled out to the proper thickness. Additional planchets then were punched from this new sheet copper.

This process was part of an endless chain, with some of the copper being melted over and over again. Flaws in the arrangement included an irregular supply of sheet copper and constant wear on the fragile rollers, which tended to break down frequently. Half-cent coinage depended upon Mint-rolled copper, since the imported metal was of cent thickness only.

In December 1794 the last delivery of coined cents for the year was made, and Mint workmen abandoned production of copper coinage for the next several months. The rationale was that the heavy production of silver coinage in early 1795 did not allow for the manufacture of copper coins.

Toward the latter part of 1795, two small mintages of copper coinage were produced from scrap copper that was melted and rolled out for cent and half-cent blanks. The second of these mintages came under the aus-

by R. W. Julian
ANA 29732



Elias Boudinot, director of the Philadelphia Mint from October 1795 to June 1805, was determined to solve the Mint's copper supply problems.

STILL SEARCHING FOR a dependable copper supplier, Boudinot turned to William Coltman of the Governor & Company of Copper Miners, an English firm.

pices of Mint Director Elias Boudinot, who assumed the office in late October 1795. An energetic and intelligent officer, he was determined to solve the Mint's copper supply problems. The solution was to be long in coming.

In the early part of 1796, Boudinot wrote to Matthew Boulton, the well-known English private coiner and manufacturer, in an effort to find a steady supply of well-made sheet copper. Boulton, whose factory was in Soho, near Birmingham, replied that he was unable to send any copper for the time being because of other commitments, but he did suggest that the Philadelphia Mint order pre-manufactured planchets rather than sheet copper.

Meanwhile, the Mint resumed coinage of cents and half cents at the end of 1795 and continued at a strong pace well into the new year. By Spring 1796, the rollers were in such poor condition that Boudinot was forced to restrict their use to gold and silver ingots. The clippings that remained after the planchets were punched were sold to local coppersmiths.

Still searching for a dependable copper supplier, Boudinot turned to William Coltman of the Governor & Company of Copper Miners, an English firm. Coltman agreed to send sheet copper and a small portion of the order, which would be delivered as ready-made cent planchets. The shipment was to arrive in Philadelphia in October 1796.

The Mint director was not at all pleased with his order. The Coltman sheet copper was very poorly manufactured and had to be rerolled before it could

be used, while the planchets were of inferior quality and required cleaning before they were struck. Nevertheless, it was the only copper on hand, and it was used for coinage in late 1796 and early 1797. Most of the scrap copper again was sold, though some was used as alloy for precious-metals coinage.

In early 1797, Boudinot again tried to make an arrangement with Matthew Boulton and this time partially succeeded. The negotiations were aided by Samuel Bayard, a relative of Boudinot and the American claims commissioner in England. Bayard pressed Boulton for a shipment of cent planchets but obtained a promise for only 4 tons, less than 400,000 blanks. Because of Boulton's small pledge, Bayard also contracted with

Disposition of Cent Planchets

Coins struck from approximately 1,918,687 blanks received from Matthew Boulton in July 1801.

DATE OF DELIVERY	NUMBER OF CENTS
September 29, 1801	505,000
October 21, 1801	223,000
November 5, 1801	161,000
December 8, 1801	301,913
December 30, 1801	171,924
January 16, 1802	209,000
February 16, 1802	338,600
TOTAL	1,910,437
(plus misstruck cents)	+ 8,250*
	1,918,687

* Half cents made from misstruck cents totaled 8,200 pieces delivered on August 14, 1802.

AS HE WAITED for delivery, Director Boudinot grew increasingly impatient. His workmen were idle, and there was no copper coinage to distribute.

.....

Governor & Company for an additional 4 tons of planchets. Although the latter cost £11 more per ton than those obtained from Boulton, there was an urgent need for blanks, regardless of the source.

Delivery of both English shipments was made in late 1797, and the director compared the quality of the planchets. Those of Governor & Company were just as poor as before, while Boulton's planchets were ideal for the coining press. Boudinot wrote Coltman a stinging letter about the imperfections of his planchets, and for the next 15 years, until the War of 1812, the Boulton firm supplied all the ready-made copper blanks for United States cent and half-cent coinage.

From 1798 to 1800 there was a reasonably steady supply of copper cent planchets, as well as one delivery of half-cent blanks. In late September 1800, however, the supply of cent blanks was exhausted. The coiner then turned to the Mint's supply of half-cent planchets, but these were made into coin by the end of the year. By mid-December 1800, the Mint was out of copper planchets entirely.

Boulton obtained his copper from Cornwall in southwest England. Usually, it was smelted near the mines and then shipped by canal to Birmingham, but the winter of 1800-01 was severe and the canals froze, delaying regular barge traffic. As he waited for delivery, Director Boudinot grew increasingly impatient. His workmen were idle, and there was no copper coinage to distribute.

On January 31, 1801, Boulton notified the Mint that he hoped to ship 20 or 30 tons of copper planchets in the spring. By March 1801 he had prepared two separate shipments of planchets, each weighing 10 tons. The first was finished in late February, but the second was not ready for another month. As the shipments were completed, Boulton dispatched them to the Liverpool docks, but, as luck would have it, they both were loaded on the same vessel, the *Swanwick*, commanded by R. Kirkbride. In no haste to depart, the ship continued to load cargo for several weeks after the second Boulton shipment was brought aboard.

Boudinot expected the shipments to arrive shortly, and on May 11 a bill of exchange for £4,000 was purchased in Philadelphia and sent to Rufus

Profit and Loss

REVENUE

Face Value of Coinage	
Cents	\$19,104.37
Half Cents	+ 41.00
Clippings	+ 34.24
	\$19,179.61

EXPENSES

Cost of Copper	- 16,813.18*

GROSS PROFIT	\$ 2,366.43**
---------------------	----------------------

* This figure includes the cost of the raw, or "cake," copper (\$13,021.45); rolling, annealing, milling and cutting (\$2,408.07); 109 kegs and 1 box (\$64.89); Liverpool duty and customs (\$377.74); insurance (\$701.85); commission and policy (\$62.89); shipping (\$154.92); and other miscellaneous expenses (\$21.37).

** Gross profit includes wages and salaries, materials, dies and costs of distribution.

THE EXACT DATE of hauling is not known, but all 109 kegs and one box were safely inside the Mint by July 24, less than two weeks after docking.

King, American minister in London, for transmission to Soho.¹ King was asked to delay transfer of the bill until he was certain that Boulton actually had shipped the copper blanks.

Captain Kirkbride docked in Philadelphia on July 11, and Director Boudinot was promptly notified that his shipment awaited him on the *Swanwick*. The 1.9 million cent blanks were unloaded from the ship as soon as possible, though such shipments usually were used as ballast and could not be removed until other cargo blocking access was unloaded. Laborers were hired to haul the 430-pound kegs, each containing about 17,500 blanks, from the wharf to the Mint for the sum of 9 cents per keg.

The exact date of hauling is not known, but all 109 kegs and one box were safely inside the Mint by July 24, less than two weeks after docking. The first coins struck on these planchets left the Mint on August 17, 1801, though coinage certainly began well before that date, perhaps as early as August 10. The reason for the delay in commencing coinage is not known.

It is interesting to note that the July 1801 shipment was not officially transferred to the coiner until September 18, although a large number of cents—more than 200,000—already had left the Mint

by this time. Possibly, September 18 was the date upon which the last of the kegs was weighed.

Once coinage did begin, it proceeded at a very fast pace throughout the rest of 1801 and well into 1802. The new coinage was distributed quickly to waiting banks and merchants. Under normal conditions, using a single cent press as always, Mint workmen could produce 13,000 cents per day.

When the last cents struck from the planchets in the July 1801 shipment were delivered on February 16, 1802, Benjamin Rush, treasurer of the Mint, realized that Boulton's shipment contained a considerable number of blanks above that called for by weight. There should have been about 1,872,950 planchets, but the coiner delivered 1,910,437 cents, not counting about 8,250 misstruck pieces. Thus, there were more than 47,000 excess planchets.

The excess was credited in the Mint books as an "overplusage"; a defi-

	No	Cents	Dolls	Cts	Dolls	Cts	Dolls	Cts
To happen exchange on purchase of a Warrent from The Treasurer	21	225000	6502	2	0	2230		
Ditto	22	101000	2093	10	0	1010		
Ditto	23	30113	8805	9	11	3019	13	
Ditto	24	51924	5014	5	8	5179	24	
		257257	23020	2	19	2579	57	
Balance due the Treasurer of the Mint carried to new Account					10379	3	10	3101
		257257	32244	0	10	23679	50	

Copper transactions between the treasurer of the Mint and the chief coiner are recorded in an 1801 account book.

¹ James Yard, acting as agent for the Mint, purchased the bill of exchange from Alexander Baring, payable to Sir Francis Baring of London. Yard then sold the bill to the government for \$16,800, equivalent to sterling at 157½ (£1 = \$4.20). Par was 166⅓ (£1 = \$4.44⅓), based on the fictional value of sterling at \$2.66⅓. The par value of £4,000 at 166⅓ was \$17,777.77, giving a paper profit to the Mint of \$977.77.

RECORDS KEPT BY the Mint enable us to determine that, because of the overplusage, the average weight of the cent planchets had to be under the legal 168-grain standard.

cient number of planchets would have been marked as an "underplusage." Overplusages were rather rare, but underplusages were not, and, to avoid being shorted on planchets, the Mint had urged Boulton to be aware of the average weights of ready-made blanks. The Mint realized a profit from the overplusage.

Economy-minded officials, not wishing to waste the misstruck cents that had accumulated, gave them to the coiner in August 1802. The misstrikes were melted and rolled to the proper thickness, and half-cent blanks were punched. The resulting planchets were fed into the coining press, and 8,200 half cents were delivered to the treasurer for public distribution, marking the end of Boulton's July 1801 shipment.

Records kept by the Mint enable us to determine that, because of the overplusage, the average weight of the cent planchets had to be under the legal 168-grain standard. Calculations show an average of 164 grains, while the misstruck pieces averaged about 161 grains. It may be that the lightweight pieces tended to jam the coining press and consequently were misstruck.

In late 1801 the Mint received another shipment of planchets from Matthew Boulton, which was laid aside until the exhaustion of the July 1801 delivery. On February 20, 1802, the coiner signed a receipt for 2.3 million cent planchets (56,041 pounds). All were coined by October 4, 1802. Elias Boudinot had achieved his goal.

Sources

- National Archives, RG 104. Boulton Letters, 1796-1803.
- _____. Bullion Ledger A, 1794-1802.
- _____. Coiner's Copper Account with the Treasurer, 1796-1837.
- _____. Coiner's Copper Book, 1796-1803.
- _____. Director's Letter Book, 1795-1824.
- _____. General Correspondence, 1792-1802.
- _____. Register of Warrants, 1792-1817.
- _____. Treasurer's Account Book, 1794-1826.
- _____. Waste Book, Volume I, 1794-1802.

A high school mathematics teacher from Logansport, Indiana, R.W. Julian has written more than 150 articles for various numismatic publications and is highly regarded for his original research. At the ANA's 97th Anniversary Convention in Cincinnati in July, Julian was awarded his eighth Heath Literary Award, for "The Stella: Its History and Mystery," which appeared in the November 1987 issue of THE NUMISMATIST.



A total of 1,910,437 cents—dated 1801 and 1802—were struck from planchets delivered to the Mint in July 1801.



Economy-minded Mint officials did not waste misstruck one-cent pieces. In August 1802 the misstrikes were recoined into 8,200 half cents.

DESPERATELY SEEKING Choice Original

Walking Half Rolls

Paying \$1700 and Up

Morgan and Peace Dollar Rolls

Paying \$700 and Up

1936 to 1942 Proof Sets

Paying \$1200 and Up

Also Seeking
Gem Original Commems
ALL ISSUES!

With or Without Original Issue Holders
Please Ship For Best Offer or Call Howard Markham



NUMISMATIC INVESTMENT GROUP

125 East Baker, Suite 150, Costa Mesa, California 92626

(714) 662-3350

NUMISMATIC REFERENCE BOOKS

U.S. COINS

DOLLARS:

The Morgan & Peace Dollar Textbook <i>Miller</i>	\$25.00
The United States Trade Dollar <i>Willem</i>	20.00
Liberty Seated Dollars 1840-1873 <i>Weimar W. White</i>	10.00
Coin Graft Morgan Dollars 1878-1921 (5 Grades—A separate book each grade) Set of 5 books	129.00

HALF DOLLARS:

The Walking Liberty Half Dollar <i>Swiatek</i>	9.95
The Franklin Half Dollar Collector/Investor Guide <i>Allen</i>	10.00
An Analysis of Gem Franklin Half Dollars <i>Ehrmantraut</i>	11.95

HALF DIMES:

The United States Half Dimes <i>Valentine</i>	35.00
---	-------

CENTS:

Collecting and Investing in U.S. Small Cents <i>Thomas K. Schmieder</i>	10.00
Standard Guide to Lincoln Cents 2nd Edition <i>Sol Taylor</i>	14.95

EARLY COPPERS:

United States Half Cents 1793-1857 <i>Bowers-Ruddy</i>	10.00
American Half Cents 2nd Edition <i>Cohen</i>	35.00
United States Half Cents <i>Gilbert</i>	4.95
The Two Cent Piece & Varieties <i>Kliman</i>	10.00
The Early Coins of America <i>Crosby</i>	45.00

TOKENS:

Early American Tokens 2nd Edition <i>Rulau</i>	7.95
Hard Times Tokens <i>Rulau</i>	4.95
U.S. Merchant Tokens (1845-1860) 2nd Edition <i>Rulau (New)</i>	12.95
United States Trade Tokens (1866-1889) <i>Rulau</i>	12.95
A Guide to Civil War Store Cards <i>Fuld</i>	10.00
Hard Times Tokens <i>Lyman, Haynes, Low</i>	20.00

COLONIAL:

Comprehensive Guide to Colonial Coinage <i>Durst</i>	20.00
Struck Copies of Early American Coins <i>Kenney</i>	6.00

GOLD:

U.S. Gold Coins—An Analysis of Auction Records:	
Volume I Gold Dollars (1849-1899) <i>Akers</i>	15.50
Volume II Quarter Eagles (1796-1929) <i>Akers</i>	44.00
Volume III Three Dollar Gold (1854-1889) <i>Akers</i>	15.50
Volume IV Half Eagles (1795-1929) <i>Akers</i>	56.00
Volume V Eagles (1795-1933) <i>Akers</i>	56.00

U.S. PATTERNS

Judd's Pattern, Experimental & Trial Pieces 5th Edition	15.95
6th Edition	16.95
7th Edition	19.95

ODDITIES, ERRORS, ALTERED & COUNTERFEIT COINS:

Major Variety & Oddity Guide to U.S. Coins <i>Spadone</i>	4.95
Guide to Detecting Altered & Counterfeit U.S. Coins & Currency	
<i>Hudgeons</i>	7.95
Standard Catalog of U.S. Altered & Counterfeit Coins <i>Durst</i>	30.00
Detecting Counterfeit Coins Book I <i>Lonesome John</i>	5.98
Detecting Counterfeit Gold Coins Book 2 <i>Lonesome John</i>	7.98

MISCELLANEOUS U.S.:

Cleaning and Preservation of Coins and Medals <i>Durst</i>	12.00
Guide Book of U.S. Coins (REDBOOK) 1989 <i>Yeoman</i>	6.95
Handbook of U.S. Coins (BLUEBOOK) 1989 <i>Yeoman</i>	3.95

Official 1988 Blackbook Price Guide of U.S. Coins <i>Hudgeons</i>	\$3.95
Coin Charts of U.S. Coins 1st Edition 1977 <i>Bieler</i>	4.95
Coinage of the United States Branch Mints <i>Heaton</i>	5.95
Coinology, <i>Mort Reed</i>	4.50
Official Investors Guide to Buying & Selling Silver Coins	
<i>Hudgeons N.L.G.</i> 2nd Edition	12.95
The Other Side of the Coin <i>Edw. C. Rochette</i>	9.95
Coin Graft Proof Sets 1936-1964	29.00

GRADING:

Photograde (New)	9.95
Official A.N.A. Grading Standards for United States Coins	7.95
Basic Grading, <i>Michael Fahey</i>	1.50
N.C.I. Grading Guide, <i>James L. Halperin</i>	29.95

INVESTMENT:

The Coin Collector's Survival Manual <i>Travers</i>	10.95
Coin Collector's Survival Manual 2nd Edition, <i>Travers (New)</i>	12.95
High Profits From Rare Coin Investments 10th Edition <i>Bowers</i>	9.95

U.S. PAPER MONEY:

United States Paper Money Grading Standard <i>Kwart</i>	7.95
Paper Money of the United States 11th Edition <i>Friedberg</i>	19.50
Standard Catalog of U.S. Paper Money 6th Edition <i>Krause-Lemke</i>	18.95
United States Fractional Currency <i>Valentine</i>	10.00
The Official 1988 Blackbook Price Guide of U.S. Paper Money	
<i>Hudgeons</i>	3.95
Obsolete Bank Notes of PA, D.C. <i>Wisner</i>	12.00

CANADIAN:

Coins of Canada 1988 Edition <i>Haxby-Willey</i>	4.95
The Charlton Standard Catalogue of Canadian Coins 1988, 42nd Edition	7.50
The Charlton Standard Catalogue of Canadian Paper Money	24.50
The Charlton Standard Catalogue of Canadian Government Paper Money 1st Ed.	12.95
Silver & Nickel Dollars of Canada 1911 to Date <i>Dushnick</i>	9.50

FOREIGN:

Standard Catalog of World Coins 1989 Edition <i>Krause</i>	33.95
Collecting World Coins 2nd Edition <i>Krause</i>	13.95
A Catalog of Modern World Coins 1850-1964 <i>Yeoman</i>	9.95
Current Coins of the World 8th Edition	9.95
Standard Price Guide to World Crowns & Talers 1484-1968	
<i>Draskovic-Reubenfeld</i>	19.50
Contemporary World Gold Coins <i>Durst</i>	9.95
World Silver Coin Values <i>Durst</i>	9.00
World Gold Coin Values <i>Durst</i>	9.00
Numismatic History of Mexico <i>Durst</i>	25.00
Complete Encyclopedia of Mexican Paper Money 1st Edition	22.00
Guidebook of Mexican Coins, 4th Edition by <i>Buttrey & Hubbard</i>	11.00
A Guidebook of Russian Coins 1725-1982 <i>Harris</i>	15.00
Gold & Platinum Coinage of Imperial Russia 1701-1911 <i>Severin</i>	20.00
Symbolism on Greek Coins <i>Baldwin</i>	16.50
The Coins & Medals of the Vatican <i>Sadow-Sarrow</i>	13.95
Standard Catalog of World Gold Coins <i>Krause, Mishler & Bruce</i>	
2nd Edition	45.00
Coin World Almanac 5th Edition	14.95

\$3.00 POSTAGE AND HANDLING ON ALL ORDERS.

Massachusetts residents please add 5% sales tax. Please allow personal checks to clear. Prices are subject to change.



CRYSTAL COIN, INC.

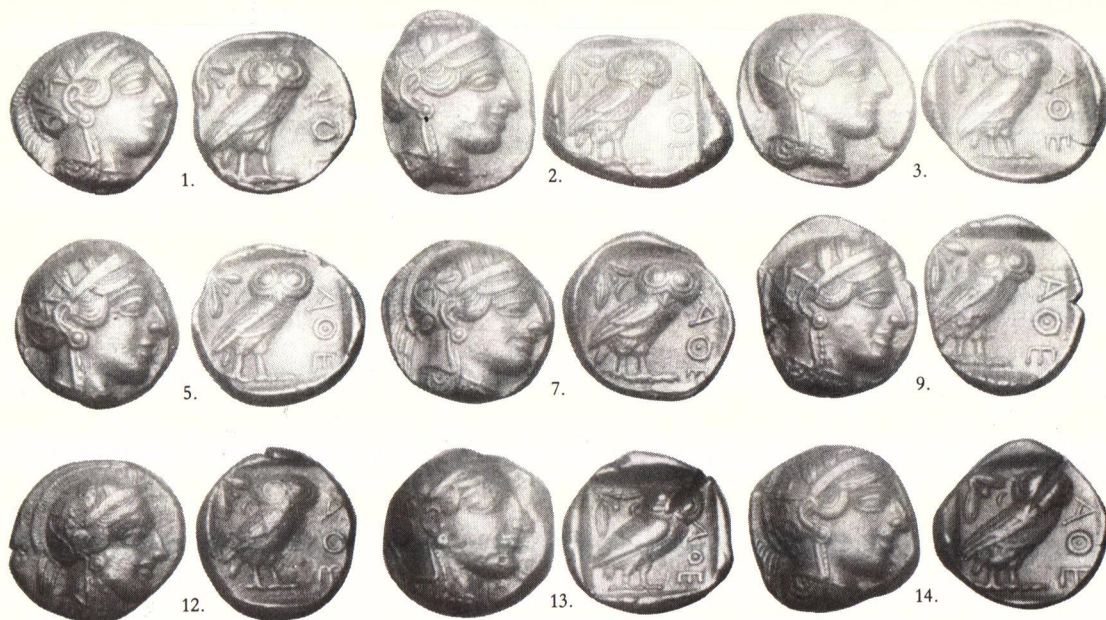
349 MAIN STREET, WAKEFIELD, MA 01880

TELEPHONE: (617) 245-0014

A National Advertiser Since 1963.



A HOARD OF ATHENIAN OWLS



I am pleased to offer a selection of the famous Athenian "Owls." These coins are perhaps the most widely recognized and admired of all ancient coins. Almost pure silver, they are large and thick, weighing about 17.20 grams. They were struck at the mint on the Acropolis in Athens during the age of Pericles, from 447 to 413 BC. At that time the tetradrachm was a week's wages for a skilled craftsman.

Athens then was the most important city in the ancient Greek world from cultural, political, and commercial standpoints. It is credited with establishing democracy as a viable form of government, where the value of the individual is recognized and the majority choose the destiny of their country. Our American government and way of life are modeled after the Athenian examples. During this period of greatness, the "Golden Age of Greece," such geniuses as Socrates and Plato taught at Athens. Immortal playwrights such as Sophocles, Euripides, and Aristophanes produced timeless works still appreciated today. Poets, artists, architects, and great minds in all fields flourished during this period, sometimes creating works of art that have not been equaled since.

The obverse of these tetradrachms shows the head of the goddess Athena, the patron deity of Athens, wearing a crested helmet decorated with three olive leaves and a floral scroll. She was one of the three most important figures in Greek religion, along with Zeus and Apollo. As well as being the goddess of war, she was the personification of good counsel and wisdom, and the patroness of the arts and all handicrafts. One of Athena's sacred animals, the owl, is depicted on the reverse of this famous coin. Associated with the goddess of wisdom, the owl gained the reputation for being a wise bird. An olive twig is behind the owl and the Greek letters for ATHENS are in front. The very first "owls," as these tetradrachms are called, were struck about 510 BC. Athens had no interest in changing this popular design because it became the most widely accepted trade coin of the 5th century BC. It was recognized by ancient merchants all over the Mediterranean, much like the worldwide acceptance of the U.S. greenback now. Many of these great coins were struck during this booming economic period and used by the government to finance the building of the fabulous Parthenon and, later, the Peloponnesian War against Sparta.

(1) VF \$600

(2) VF \$575

(3) VF, lt. porosity \$475

(4) VF, lt. porosity \$425

(5) VF, lt. porosity \$425

(6) VF, lt. oxidation \$425

(7) VF, lt. porosity \$425

(8) VF, lt. porosity \$375

(9) VF, lt. porosity \$375

(10) F/VF \$325

(11) Fine, \$275

(12) Fine, pitting, rev. scr., good crest \$325

(13) F/VF, test cut, good style \$275

(14) VF, test cut \$240

Mail Order Policies:

1. All coins guaranteed genuine as described. ANA and common-sense grading. Your satisfaction guaranteed! 2. Fourteen-day return privilege—or approval service can be arranged with proper references. 3. Personal checks of unknown customers must clear. VISA and MasterCard accepted. 4. Kentucky residents add 5 percent sales tax. 5. All coins sent insured or registered. Orders less than \$50 please add \$1.50 for postage and handling.

JONATHAN K. KERN

Professional Numismatist — Bachelor of Arts in Numismatics

444 South Ashland Avenue

Lexington, KY 40502

Telephone 606/269-1614



LM 1787



ANS, SAN

The Demise of a Mormon Bank

The Kirtland Safety Society Anti-Banking Company, founded in Ohio in 1837 by Joseph Smith Jr., issued eight denominations of Mormon currency before its precipitous fall eleven months later.

by William S. Dewey
LM 52

THE KIRTLAND SAFETY Society Anti-Banking Company of Kirtland, Ohio, presents one of the briefest yet most interesting histories of all the banking institutions that failed to weather America's great financial storms. Founded in January 1837, it collapsed during the panic in the fall of the same year and, for obvious reasons, was never reopened.

Within the short period of its active life, however, the bank issued a large number of notes of various denominations, which differed from the usual type of obsolete bank notes in that the signature of Joseph Smith Jr., founder of the Church of Jesus Christ of Latter-day Saints and prophet of the Mormon religion, appeared on the face of many. Consequently, the story of the Kirtland Bank begins not with the founding of an institution but rather with the birth of an individual.

Joseph Smith was born in Sharon, Vermont, on December 23, 1805. At the age of 10 he moved with his family to Palmyra, New York, and four years later to Manchester, Pennsylvania. Here, in 1820, the principles of Mormonism were revealed to the young boy, and in 1827, after producing *The Book of Mormon*, Smith began his active ministry among the people of his acquaintance.

Although many were converted to his beliefs, antagonism toward the new faith grew to violence, and in 1831 Smith and his followers withdrew to the more charitable territory of Kirtland, Ohio, situated on the banks of the Chagrin River, about 20 miles east of Cleveland. Kirtland soon became the center of a large population of Mormons, and before long the town boasted some 4,000 citizens.

Early converts to Mormonism were not a particularly wealthy class of individuals, and their requirements of this world's goods in many instances were far in excess of their immediate ability to pay. In an effort to provide



The Kirtland Safety Society Anti-Banking Company set up business in this structure. In 1934, when these photographs were taken, the building was a private residence.

IN AN EFFORT to provide his people with the necessities of life on a credit basis, Smith devised a plan to establish a bank for the release of currency . . .

his people with the necessities of life on a credit basis, Smith devised a plan to establish a bank for the release of currency that would be acceptable to the creditors of the people of Kirtland.

In November 1836, the leaders of the Church at Kirtland applied to the state legislature for permission to organize a bank to be known as "The Kirtland Safety Society Bank." So certain were they that the charter would be granted that they sent Oliver Cowdery, who produced Kirtland's denominational newspaper, *The Evening and Morning Star*, to Philadel-



A \$5 note issued by the Kirtland Safety Society Anti-Banking Company bears the signature of Joseph Smith Jr., bank officer and founder of the Church of Jesus Christ of Latter-day Saints. Interestingly, Smith signed as "cashier" on some notes and as "president" or "treasurer" on others.

phia to procure the plates for the bank's currency. But for one reason or another, the legislature refused to charter the institution, and plans for the bank's immediate opening were temporarily suspended. Cowdery was well on his way to Philadelphia and could not be advised of the contrary decision; thus, in due course, he returned to Kirtland with the finished plates.

Nothing further was done about the bank until January 1837, when a new set of articles was approved, changing the name of the proposed organization to "The Kirtland Safety Society Anti-Banking Company" and

... IT WAS TO be a joint stock-holding corporation, and every shareowner was to be held individually and proportionately responsible for the redemption of all notes . . .

eliminating the need for a state charter. In accordance with the articles of agreement, it was to be a joint stock-holding corporation, and every shareowner was to be held individually and proportionately responsible for the redemption of all notes issued by the bank. Sidney Rigdon, Smith's associate in Church affairs, was chosen secretary of the organization, and Smith was named treasurer.

The new institution began banking operations late in January 1837 and immediately circulated notes in denominations of \$1, \$2, \$3, \$5, \$10,



To some \$1, \$2 and \$3 Kirtland notes, the prefix "ANTI-" and the suffix "ING CO." were added to the word "BANK." The words "cashier" and "president" were blotted out, and "secretary" and "treasurer," respectively, were written in their stead.

\$20, \$50 and \$100 to pay off the loans and other debts incurred by construction of a Mormon temple in Kirtland. However, the plates used for the printing of these notes were those brought by Cowdery from Philadelphia after the original plans for organizing the bank had fallen through. At least a portion of the bills were altered at the printing establishment in Kirtland by adding to the word "BANK" the prefix "ANTI-" and the suffix "ING CO." in small letters.

The Mormons' financial problems that Smith had hoped to overcome

ALTHOUGH SMITH WAS not connected with the bank when it finally failed . . . , he nevertheless was blamed for the whole affair.

.....

by the establishment of the bank were not so easily solved, and the institution very soon found itself facing ever-increasing difficulties. Smith and Rigdon, as sponsors and officers of the bank, were the subjects of innumerable lawsuits, in which the plaintiffs charged the management with everything from simple fraud to the willful breaking of state banking laws. It was not long before notes issued by the Kirtland Safety Society Anti-Banking Company were refused outside Kirtland.

In the meantime, the general economic condition of the country as a whole was rapidly approaching a state of crisis, and banks failed everywhere. The Kirtland Bank was drawn into the current, and in August 1837 it suspended business, unable or at least unwilling to redeem the tremendous number of notes presented for payment by a hysterical public. The bank never officially redeemed a single worthless bill, but individual members of the Kirtland Safety Society later attempted to make good their responsibility to the public by offering to exchange the notes at face value (as rapidly as their limited resources would permit). In this way, many of the Kirtland notes were returned and destroyed, leaving very few specimens for collectors.

Although Smith was not connected with the bank when it finally failed (he had resigned his post as treasurer in July 1837 when it became obvious that the institution could not carry on under the existing circumstances), he nevertheless was blamed for the whole affair. Public sentiment against him grew to such heights in the ensuing months that in January 1838 he and Rigdon found it necessary to flee Kirtland in the middle of the night to escape violence at the hands of their accusers.

Commenting on the failure of the Kirtland Safety Society Anti-Banking Company, an editorial note in the May 1914 issue of *The Numismatist* stated that during the gold rush period in the West, Mormons in Utah, finding themselves in need of circulating money, restored the worthless Kirtland bills to their full face value in Salt Lake City, where they were freely circulated for some time. •

Acknowledgment

THE EDITOR WISHES to thank Fred L. Buza of Ocala, Florida, for calling our attention to this article and for providing the photographs herein.

William S. Dewey, a long-time member of the ANA and frequent contributor to THE NUMISMATIST, first presented this information at the December 12, 1933, meeting of the Bronx Coin Club and later at the September 15, 1936, meeting of the Westchester County (New York) Coin Club. The excerpts printed here represent the first publication of this article.

Known throughout the world as America's leading market maker and dealer in rare coins, bullion coins and bars, new issue coinage and foreign currency.

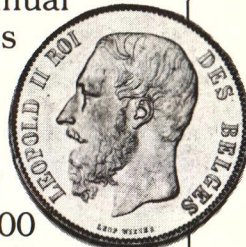
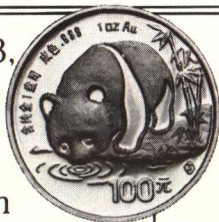
Since 1953, MTB has proudly served banks, coin and bullion dealers, industrial gold users, jewelers, collectors and government mints with competitive prices, and prompt, reliable service.

The trading desk handles over 600

varieties of gold, silver, platinum and palladium coins and bars.

MTB also maintains a complete and diversified inventory of rare U.S. and world coins.

MTB trades more than 40 tons of gold and 100 tons of silver every year, with annual precious metal and coin sales of over \$300 million. Total trading turnover is over \$1 billion annually.



BANKING CORPORATIONSM
*The Banking Institution for Precious Metals, Rare Coins
and Foreign Exchange.*

90 Broad Street, New York, N.Y. 10004
800-535-7481 212-858-3300

NM494



Luis Vigdor Jean R. Tordella Michael Alster



UP 10% IN ONE MONTH!!!

Disney 1 oz. Gold Commemoratives

OUR BUY PRICE FOR MOST OF THE PRIMARY ISSUES BELOW IS UP OVER 10% IN ONE MONTH. (SEE AUG. COIN WORLD AD.) THIS MARKET LOOKS RED HOT!!!

More Popular than Pandas? Much rarer! Many sold in the Orient and at Disney Parks in U.S. and Japan. What about the new Disney Park in France—Increased European Interest?



Actual Size

We're so confident in these issues that we're doing something unheard of: STRATEGIC INVESTMENTS will maintain a published two-way market in these Gold Commemoratives!! We think the long-term appreciation potential will benefit us as well as you, and you'll always know where the market is on your commemoratives—no guessing or finding yourself left out in the cold.

RECOMMENDED "PRIMARY" ISSUES

(Reduced-Size Photos)

 1987/1988 HOLIDAY. Mickey and Minnie celebrate Christmas and New Years. Only 500 worldwide. The most collectable commemorative of all! BUY \$750 SELL \$890	 SORCERER: Mickey at his finest. Conjuring the stars! Only 1000 worldwide. Minted in 1987. BUY \$700 SELL \$825	 YOURS FOREVER. Dated 1988 (Mickey's 60th anniversary) and only 250 minted! Most beautiful design and best investment! BUY \$925 SELL \$1100
1987 PRESTIGE SET: the best of 1987—Snow White, Sorcerer and 1987/1988 Holiday (3 pieces total). All sets include custom Capital plastic holder. BUY \$2025 SELL \$2300	 MICKEY'S "official" 60TH ANNIVERSARY commemorative still being made—2500 maximum mintage. High mintage but great popularity!!! BUY New Issue SELL \$925	1988 PRESTIGE SET: Includes Yours Forever, Around the World, Mickey's 60th and the not-yet-released '88/'89 Holiday (4 pieces). Should be an excellent performer. (Price 3 pc. only) BUY \$2400 SELL \$2825
1987 50th ANNIVERSARY SNOW WHITE SET: Estimated only 50 sets worldwide. Snow White, the Seven Dwarfs, Hunter with Queen, Witch and Prince (11 pieces). A beautiful set! BUY \$11,000 SELL \$14,500	NOTE: A few other one-ounce gold Disney commemoratives have been made but are not recommended because most are of secondary characters and/or are secondary pieces of sets (eg. Snow White is primary piece and Bashful would be secondary piece of set). Also, other types/sizes of commemoratives have been made but most have proven to be poor performers because they are made of a less desirable metal, and/or are too small, and/or have huge mintages. BUY ONLY THE BEST, TOP OF THE LINE, ONE-OUNCE GOLD COMMEMORATIVES.	1988 AROUND THE WORLD SET: Includes Around the World, Goofy/Pluto, Donald/Daisy, Mickey/Minnie, Peter Pan, Pinocchio, Snow White/Dopey (7 pieces total). 250 sets possible! BUY \$5050 SELL \$5900

ORDER NOW! CALL TOLL-FREE

Prices are on the rise—don't miss out as we only have a few of each commemorative in stock! All commemoratives and sets come in custom Capital plastic holders and each one is individually serialized and includes a certificate of authenticity.

® WALT DISNEY CORP.



TERMS: Your satisfaction guaranteed. 15-day return privilege. When funds clear (credit card, check, money order, etc.), we ship immediately. No postage; Colorado residents add 7.1% sales tax.



STRATEGIC INVESTMENTS

1-800-444-4757 • 1-303-762-9103

333 W. Hampden Suite 602 • Englewood, CO 80110

ANA • PCGS • ANE • NGC

IMPORTANT NOTE: Buys and sells are reported from various computer networks as of Sept. 5, 1988.

The spread between buy and sell reflects the cost of this ad, market conditions (volume, availability, etc.), other expenses (postage, etc.), and hopefully a fair profit. Buys and sells are for non-damaged commemoratives only. We hope to narrow the spread whenever possible.

CALL NOW since prices and quantities (bid and offered) can and do fluctuate constantly!

The Numismatist in Space

If extended living in outer space becomes a reality, will a new form of money be needed? Perhaps themes featured on space medals and tokens will inspire the coinage designs of the future.

THE FIRST HOT-AIR balloon flight in France more than 200 years ago, man's first orbit of Earth, the launching of today's space shuttles and space stations—each technological advance has been commemorated with collectibles of all types. For some time now I have had an interest in medals, coins and exonomia related to man's exploration of space. It is no surprise, then, that as we send more and more men and equipment into space, and as we look forward to a time when people conceivably will live and work in space, I envision some numismatically interesting situations.

Because people living in space are apt to act much as they would on Earth, adequate laws will be needed to serve as a basis for settling disputes. Some of the legal problems raised by space exploration are discussed in the article "Law's Longest Arm," published in the December 28, 1987-January 4, 1988, issue of *Insight* magazine. Legal questions already have been addressed to some extent. Four United Nations treaties have been signed by the United States and the Soviet Union, providing, among other things, for protection of space from claims of sovereignty by any one nation.

According to the *Insight* article, entrepreneurs also have been giving a lot of thought to space life of the future, proposing ideas for offices and factories in space. A Texas savings and loan institution has even attempted to secure a place for a branch office on the moon. This brings to mind the question of money.

As no one nation can claim sovereignty over space, will Americans assigned to space stations be able use circulating United States currency, or will a new type of money be needed? Would this medium of exchange be an international coin like the early pattern U.S. 1874 eagle proposed by Dana Bickford for use by several countries in foreign trade? Would they use the ubiquitous plastic credit card?

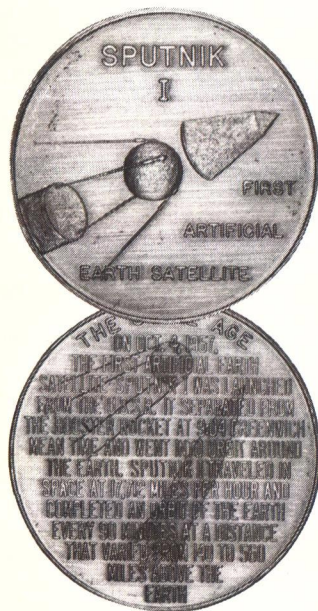
by Gerald Fielder
ANA 123363



The reverse of the Susan B. Anthony dollar (top) features an adaptation of the official Apollo 11 insignia. For the U.S. Bicentennial, a lunar motif was substituted for the design on the reverse of the Eisenhower dollar.



The counterstamp on a 1971 Lincoln cent refers to the first lunar landing, accomplished by Neil Armstrong and Edwin Aldrin Jr.



A 33mm bronze medal commemorates the October 4, 1957, flight of Sputnik I, the first artificial Earth satellite, which marked a giant step forward in man's conquest of space.

ANA MUSEUM

I WONDER, WILL a space tourist have to put one lunar dollar (or ten) into the planet viewer to get a close-up look at the Earth?



Aluminum medals pay tribute to three memorable space flights: Apollo 13, from which the crew was returned safely after the service module oxygen tank ruptured; Apollo 14, man's third lunar landing; and Apollo 15, which employed the first lunar rover.

If it is determined that new coinage is needed, what metal should it be composed of? Who should be immortalized on the new issues? The list of scientists and astronauts associated with space flight is a long and impressive one. What denominations would be required? Could coins be manufactured in outer space, or would earthbound mints produce them?

Many space enthusiasts believe that in the not-too-distant future the average person will be able to purchase a ride on a space shuttle or other spacecraft. I wonder, will a space tourist have to put one lunar dollar (or ten) into the planet viewer to get a close-up look at the Earth? (I may be rushing things a little, but our enterprising businessmen on Earth surely will not let this moneymaker slip past, will they?)

If all this speculation seems premature, the story of James Thomas Mangan may change your mind. In 1949, some 12 years before Yuri Gagarin became the first man to orbit Earth, Mangan founded the Nation of Celestial Space, which, he claimed, included all space in the sky. In 1959 Mangan, by then having promoted himself to the position of the nation's premier, issued a



A 65mm silver medal was produced in the Soviet Union to commemorate the Vostok I mission of April 12, 1961, on which Yuri Gagarin became the first man to orbit the Earth.

ANA MUSEUM



A pewter medal issued by a Colorado Springs, Colorado, area Volksmarch club (top) and a 1983 French 10-franc coin commemorate the 200th anniversary of Montgolfier's hot-air balloon flight, an event that marked man's entry into space.



A Nation of Celestial Space
 1 celestion carries a profile of "Prime Minister" James Mangan's daughter, Ruth, whom he referred to as "Princess."

A 48mm silver medal struck to honor the Apollo 12 mission shows on one side President John F. Kennedy, staunch supporter of the U.S. space program. Jules Verne (1828-1905), the father of modern science fiction, is depicted on the other side with a scene inspired by his work *From the Earth to the Moon*, published in 1865. Verne's fantasy was well received by the public, leading people to believe for the first time that space travel might be possible.

ANA MUSEUM



Medals struck recently by the United States Mint to benefit the Young Astronaut Council bear a timely theme, as, at press time, the shuttle *DISCOVERY* was being prepared for launch. Three student members of the Council designed the medals, which feature a space shuttle in flight (on the 21mm gold medal), an astronaut planting the American flag on the moon (silver), and a space shuttle superimposed on the American flag (bronze). The common reverse depicts an eagle and the Young Astronauts' logo.

number of "coins"—gold "celestions" measuring 14mm in diameter and weighing 34 grains. The mintmark, found on the coin's reverse, is composed of the proofreaders' symbol for space (#) within a circle. Celestion coinage was issued again in 1960 and 1961. In 1961, the nation's "prime minister" (Mangan had given himself a new title) also issued silver coins and paper money.

So, as a prelude to "space coinage," I offer a selection of medals and tokens commemorating space exploration. Perhaps we will see similar images and themes on coins of the 21st century.

Gerald Fielder enjoys collecting Mercury dimes as well as numismatic items related to flight, and recently began searching for coins and medals that depict bicycles. A past president of the Colorado Springs Numismatic Society, Fielder edits the Colorado Wyoming Numismatic Association newsletter, and holds membership in the Colorado Springs Coin Club. He served as bourse chairman for the ANA's 6th Midwinter Convention and finds time for some volunteer work at the ANA Museum.



The Numismatic Guild... The Full Service Experts.

The Numismatic Guild, one of the oldest and largest numismatic dealers in the United States, is a major force in the rare coin marketplace. For almost 40 years The Guild has helped develop comprehensive coin portfolios for both astute collectors and knowledgeable investors. In addition, we have been creating innovative numismatic investment programs for a select group of influential Financial Planners and Counselors.

As a result of The Guild's intense numismatic market activity, our Collector/Investor Group and Financial Services Division are in constant need of United States Gold and Silver Coins. At The Guild no sale/purchase is too large or too small and every transaction is handled by a skilled professional. Our vast trading volume allows us to be very generous to those selling coins and extremely competitive with those Collectors/Investors developing valued numismatic portfolios.

*Call the office of our President,
Mr. Stephen York Rappaport, for details.*

1-800-847-4100

(NY State 212-947-7022)

THE NUMISMATIC GUILD



LM 3219

Consistent quality, selection and value.
Since 1947



**Dept. NU 448
35 WEST 35 STREET, NEW YORK, NY 10001**



Specialty items, jewelry and knickknacks

Custom minting

fit for Kings, Princes,
Distributors,
Commoners and
Collectors

Pobjoy Mint Ltd., Sutton, England

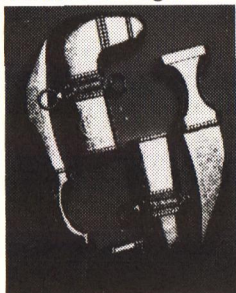
Producers of the Noble, the world's first widely circulated PLATINUM coin. Producers of the world's first large circulation PALLADIUM coins.

Contractors to Princes, Kings, Commoners and Savvy Distributors.

Official minters to foreign governments.

Suppliers of coins, medals and precious metal art objects.

Creators of regalia for Royalty and Nobility.



*Etched daggers and swords.
1970 Commemorative
Arab dagger for Oman.*



*Anniversary Nuptial Cup
in silver and gold.*



*The world's best-selling
Platinum coin.*



*America's fastest-growing
Gold Bullion coin.*

Official Minters to Foreign Governments
MINT OFFICES

Pobjoy Mint (Canada)
P.O. Box 37, St. Catharines, Ontario
Canada L2R 6R4
416-684-4441



Pobjoy Mint Ltd. (U.S.)
P.O. Box 153, Iola, WI 54945
715-445-3581



Pobjoy Mint Ltd. (England)
92 Oldfields Road
Sutton, Surrey SM1 1BR
Great Britain

In memory of John F. Kennedy

**ACTUAL
SIZE!**
Over 4 oz. of Silver



63 mm
136 grams
.925 sterling silver

Created by Frank Gasparro Co-Designer of the Popular Kennedy Half Dollar

What better way to mark the 25th year of the passing of a man who inspired us all than with this massive and impressive silver proof?

Designed by the Award-Winning Former Chief Engraver of the U.S. Mint

Six weeks after Kennedy's death, Congress authorized a memorial half dollar. Frank Gasparro and the then Chief Engraver Gilroy Roberts were selected to co-design the coin. Over two billion have been struck to meet an unprecedented demand at home and abroad. In 16 years as Chief Engraver of the Mint, Frank Gasparro created some of our most popular coinage, including the Memorial reverse of the Lincoln cent and the Eisenhower dollar.

Prized Proof Condition

Kennedy's indomitable spirit is captured in precious .925 silver, minted in preferred proof condition, with detailed frosted design rising above a shining mirrorlike background.

Only 50,000 Available Worldwide

This is an extremely limited mintage, considering the vast popularity of the Kennedy half dollar. Only a comparative few collectors may own this Kennedy medallion.

Your 100% No Risk Guarantee

Your satisfaction is completely guaranteed or you may return any proofs within 30 days of receipt for a prompt and full refund (including return postage and insurance/registration fees).

Receive this limited edition print FREE!

Used as the basis for his proof design, this valuable print is individually signed and numbered by Frank Gasparro. Yours absolutely free with order.



Call Toll Free Today on credit card orders

1-800-327-9853 Hours: 8:00 a.m. to 5:00 p.m. EST, Mon.-Fri.

John F. Kennedy Silver Proof Order Form

Price guaranteed for the next 45 days

Mail to: Paramount International Coin Corporation (U.S.A.)
4307 Vineland Road H-1 • Orlando, FL 32811-9930

Qty.

_____ 1-2 Kennedy Proof(s) @ \$129.95 ea \$ _____

_____ 3 or more Proofs @ \$119.95 ea
(SAVE \$10.00 per Proof!) \$ _____

FL res. add 6% and IL res. add 6½% sales tax ... \$ _____

Shipping and handling \$ 5.00

TOTAL \$ _____

© 1988 PICC/USA

I choose to pay as follows:

8922

☐ Enclosed is my check/money order in full \$ _____

☐ Bill my credit card (check one only):

☐ VISA ☐ MasterCard ☐ Diners Club ☐ American Express

Account # _____ Exp. Date _____

Signature _____

All orders subject to acceptance. Billing to your credit card number is effective on receipt of your order.

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone () _____

A Numismatic Primer—Part 5

Over the years, minting techniques have been improved by implementation of technological advances.

by A. George Mallis
ANA 29890

PREVIOUS INSTALLMENTS OF this introduction to numismatics discussed the concept of mintage from its earliest beginnings in Lydia to the dawn of the modern era, and described the progression of coinage from the ancient world to the 16th century. This segment examines the means by which gold and silver bullion was made into coins. It was noted earlier that for bullion to be considered a coin, and therefore money, three actions are required: authorization for striking of coins; establishment of standards for weight, fineness and denomination; and indication by designs or markings of the issue's legality.

Over the years, various methods have been used to place designs or markings on coins. Casting molten metal in a mold bearing the coin design found favor, for instance, among the early Romans, with their "Aes grave," or "heavy bronze," coinage. Striking a blank piece of metal with a die in which a design was punched or engraved was preferred in Western European nations and in Islamic countries of North Africa and the Near East.

Ancient Hammered Coins

COINAGE FASHIONED BY the striking force of a mallet on a die is known as "hammered." The production of hammered coinage lasted for more than 2,300 years, from its inception in Lydia about 650 B.C. to its final use in England in the mid-17th century. The earliest dies used for the striking of coins were made of bronze and later of iron, which was annealed, or softened. The device or design was cut into the face of the die. At first, only one die was used in striking coins. The reverse was struck with a hand-held punch, to which later was added a design.

One concern of early minters was the short-lived hammer (reverse) dies, which wore out or broke long before the anvil (obverse) dies. This problem was solved by producing a new reverse die to be combined with the old obverse die. This, in effect, created a "mule," a coin that varied from



Hammered coinage was produced by the limited striking force delivered by a man wielding a heavy mallet.

MANPOWER WAS NOT sufficient to fully transfer the designs to the die blank. As a result, considerable hand work was needed to make the die usable for coining.

.....

those previously struck. This not only caused confusion about the coins' authenticity, but also made it difficult to apprehend counterfeiters, in spite of the fact that counterfeiting was a capital offense. To complicate the problem, no two dies were the same, because each one was individually hand-cut.

Hub or Cameo Dies

AUTHORITIES EVENTUALLY HAD to face up to the deficiencies of muled coinage. Around the late-5th or early-4th century B.C., the Athenians may have conceived the idea of making working dies by "hubbing," a method that today is used by all coin-producing nations.

In hubbing, the face of an annealed piece of iron (later steel) is hand-cut with the designs or devices that are to appear on the finished coin, then the die is hardened. This hardened die or master punch, properly called a "hub," is used to make working dies from which coins will be struck. Keep in mind that on these early hubs the designs were cut in relief, that is, the design was above the field, thus the designs of the working die would be intaglio, or below the field. Conversely, the designs of coins struck from the working die appear in relief.

Unfortunately, the concept of hubbing was one that could not be fully utilized until much later. Initial efforts had several drawbacks, not the least of which was the limited striking force available, that is, that which could be delivered by a man wielding a heavy hammer. Manpower was not sufficient to fully transfer the designs to the die blank. As a result, considerable hand work was needed to make the die usable for coining.

While hand-finishing allowed a certain amount of deviation or variation in the finished die, it preserved the master die (hub) for further production of working dies. This resulted in a more uniform standard than when the entire design was hand-engraved on each die. Nevertheless, the development of hubbing was a major contribution to the art of minting.

Hinged Dies

AT FIRST OBTVERSE and reverse dies were composed of two completely separate pieces. Usually the obverse die was positioned securely on an anvil and the heated coin blank placed on it. The hand-held reverse die was placed on the coin blank and struck with a hammer, producing designs on both sides of the blank simultaneously. On examination of this procedure, two inherent problems are obvious. First, it was almost impossible to hold the upper die exactly parallel to the face of the reverse die; therefore, most ancient coins were not evenly struck. The second problem was that coiners



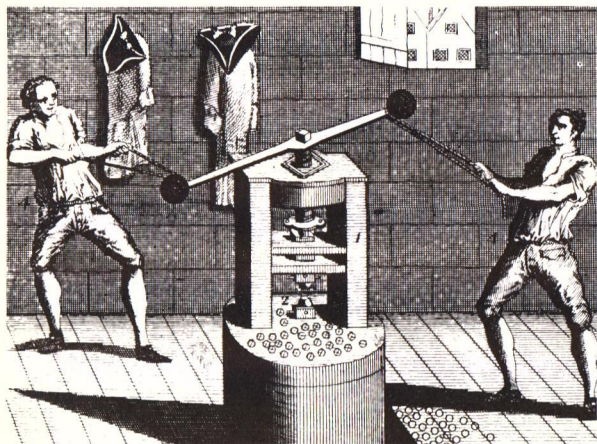
Ancient coins were struck by hand from obverse and reverse dies that were two separate pieces. Because it was difficult for coiners to center the blank and the reverse die exactly over the obverse die, many coins, such as this silver stater of Thebes (c. 426-395 B.C.), were struck off-center.

ANA MUSEUM

... THE MONEYERS GUILD ... opposed the introduction of new machines on the grounds that they ... would cause widespread unemployment among the moneyers.
.....

could not center the blank and the reverse die exactly over the obverse die. As a result, many coins were struck off-center.

Ancient minters devised a partial solution by hinging the dies. First, to both the upper and lower die they attached arms of equal length. Each arm was pierced with a hole at the end opposite the die. The arms then were joined with a pin to form a simple hinge. In practice, the lower die was placed, face up, on the anvil, the hinge opened, and the heated blank placed therein. The hinge was closed, bringing the upper die in contact with the coin blank and, at the same time, in line with the lower die. The whole assembly being ready, the upper die was struck with a hammer to produce the coin. For the most part, Roman coins must have been produced by hinged dies, for these pieces exhibit improved uniformity in striking characteristics.



Two men are shown operating an 18th-century screw press, a machine that greatly improved the coining process. Invented by Donato Bramante (1444-1514), the screw press allowed minters to produce coinage with higher quality and detail.

Screw Press Production

ABOUT THE BEGINNING of the 16th century, most coinage still was hammered, but not for a lack of a better means of minting coins. In the Middle Ages, coin minters, called "moneyers," belonged to the Moneyers Guild (the labor union of the time), which opposed the introduction of new machines on the grounds that they were too costly, were not safe, and, finally, would cause widespread unemployment among the moneyers. (These same arguments are all too familiar in modern-day America.)

The particular machine in question was the screw press, an invention attributed to Donato Bramante (1444-1514), an Italian architect and painter. It consisted of a fixed, heavy iron base plate, to which an iron yoke was firmly attached. At the top of the yoke was a threaded hole through which a threaded rod, or "screw," was inserted. Perpendicular to the screw was a large crossarm, which acted as a handle. When rotated in either direction, the crossarm raised or lowered the screw from the face of the plate. It is a matter of record that the great genius Leonardo da Vinci (1452-1519) improved on this machine.

The reverse die was seated in the base plate, while the obverse die was attached to the bottom of the screw. A coin blank was placed on the re-

verse die, and the screw, with attached obverse die, was lowered. The dies came together, exerting great pressure on the blank, thus producing coins of detail and quality not possible with the hammered method. Records in the archives of London's Royal Mint note that one team of five men (two on each lever arm, plus the coiner) could produce 30 coins per minute. This was a remarkable feat considering what the closing dies could do to any fingers caught in between.

Two other improvements were made about the time that Bramante's invention made its appearance. One was a machine that would stamp out perfectly round blanks, or, more proper, "planchets." Until then, planchets were hand-cut with giant shears from sheets of metal that had been beaten to the proper thickness. The rough-cut planchets were rounded off by hand-filing and then weighed. Overweight pieces were filed again until the correct legal weight was obtained. The process was long and tedious, and often failed to produce blanks within legal tolerances.

Da Vinci also experimented with the planchet-stamping machine, as did Italian engraver and sculptor Benvenuto Cellini. However, a German mechanic from Augsburg is credited with perfecting a machine that could accurately produce planchets at an acceptable rate.

Shortly afterward, again in Germany, another important device was introduced. It rolled out sheets of metal to a more uniform thickness than hammering could impart. These two machines, along with the screw press, were to revolutionize the minting process as nothing before. In improved forms, they would be used until the advent of the steam press.



This 1732 Spanish milled dollar was produced on a screw press at the Mexico Mint.

ANA MUSEUM

Steam Press Production

IN 1769 JAMES Watt (1736-1819) designed and built the first workable, reciprocating-piston steam engine, the machine that heralded the birth of the Industrial Revolution and transformed Western Europe and America from agrarian societies to the industrialized nations they are today. Watt and his partner, Matthew Boulton (1728-1809), operated an ironworks that stamped out small metal items, such as buckles and buttons. In 1770 these two built in the Soho section of London what became a very successful coin manufacturing plant using their steam-powered presses. By 1797 this plant was producing copper coinage for Great Britain.

It is interesting to note that the first use of the steam-driven press in the United States did not occur until 1836. Steam-driven presses themselves were, in time, supplemented by hydraulic presses, and finally by the electrically powered presses used today for most world coinage.

Modern Coinage Methods

BY THE MID-1830s an improvement in the hubbing process made its appearance. At the time, a screw press was used to make working dies from a hand-engraved hub. The adoption of the steam press, with its

IN 1907 A brilliant Frenchman, Victor Janvier, converted the transfer lathe into a complex machine capable of three-dimensional operation.

.....



The introduction of the steam press to the U.S. Mint in 1836 saved considerable time and manpower. The first specimens of U.S. silver coinage struck by steam power were 1836 half dollars designed by Christian Gobrecht.

capacity to generate great force, made possible production of working dies of excellent quality. A master hub could now be used again and again to make working dies that would always be identical.

Modern die production begins with an artist's conception of the proposed coin design, drawn to a large scale to show every detail. After it is approved, the drawing is sent to a sculptor, who prepares a clay or wax model several times the size of the proposed coin, usually about 12 inches in diameter. A plaster of Paris cast is made of the model. When hardened, the plaster cast is touched up or corrected as required.

A final casting is prepared and hardened, then dipped in molten beeswax. Finely powdered copper is brushed evenly over the beeswax. The copper-dusted cast is electroplated with alternate layers of copper and nickel to a thickness of at least $\frac{1}{16}$ inch. The copper-nickel coating is removed from the cast and backed with lead to make it rigid. At this point it can be used as a mold, technically called a "galvano."

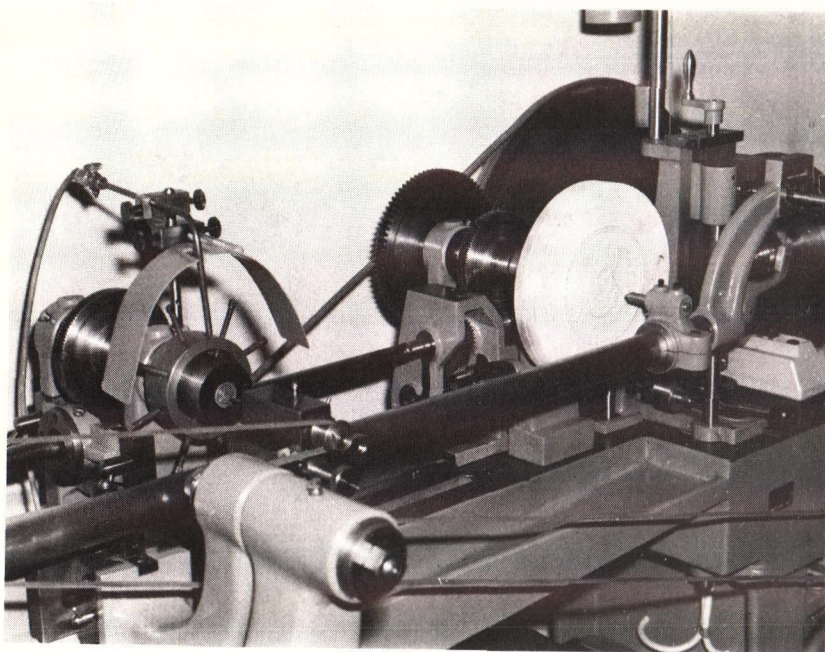
The design is reduced to the coin's actual size on a "Contamin," "portrait" or "transfer" lathe. Such reducing machines operate on the principle of the pantograph, having a cutting point on the face of the metal blank and a tracing point on the face of the galvano. In 1907 a brilliant Frenchman, Victor Janvier, converted the transfer lathe into a complex machine capable of three-dimensional operation. Today, the Janvier reducing machine is the standard die-producing machine for medallic art as well as coinage.

One component of this reducing machine is a crossbar, at one end of which is a cutting tool, and at the other a point capable of three-dimensional tracing. The cutting tool is positioned on the face of a piece of high-grade annealed steel slightly larger in diameter than that of the finished die. The tracing point, working over the surface of the galvano, directs the cutting tool to reproduce the design in the steel that will become the master hub.

Once the master hub is cut by the reducing machine, a skilled engraver makes any necessary refinements. The periphery of the hub then is turned down to the exact size of the coin-to-be and very carefully hardened. All of the devices and designs are in relief, just as they would be on the finished coin. The master hub is used to strike several hundred master dies, each an exact duplicate. The master hub is then preserved for future use. Several hundred working hubs can be produced from each master die; each working hub, in turn, is used to make as many as 250 working dies. Finally, coins are struck from the working dies.

A MODERN, HIGH-SPEED coin press . . . can strike more coins in one week than an old screw press could manufacture in one year.

.....



Modern world mints use a reduction engraving lathe to make master hubs from three-dimensional models. The tracing point, at right, works over the surface of the model, directing the cutting tool, at left, to reproduce the design in the steel that will become the master hub.

ANA MUSEUM

A modern, high-speed coin press, having hundreds of thousands of working dies available, can strike more coins in one week than an old screw press could manufacture in one year. To illustrate, in 1986 the United States Mint produced more than 12.5 billion coins for domestic use.

The minting of coins has made light-year advances since a Lydian first put his punch die onto a piece of heated electrum and struck it with a hammer.

continued next month •

A graduate of Lafayette College, A. George Mallis has been an engineer by profession since completing service in the U.S. Army during World War II. Mallis authored, together with Leroy C. Van Allen, COMPREHENSIVE CATALOGUE AND ENCYCLOPEDIA OF UNITED STATES MORGAN AND PEACE SILVER DOLLARS, a reference that was selected as "Book of the Year" in 1977 by the Numismatic Literary Guild. His column "Coinversationally Speaking" appeared for many years as a regular feature in COIN WORLD. For his articles published in THE NUMISMATIST, Mallis was awarded a Heath Literary Award in 1976 and a Certificate of Merit in 1978. This series of articles is based on "Introduction to Numismatics," a course the author taught at Springfield (Massachusetts) Technical Community College.

“RECENTLY,
A SMALL GROUP OF DEALERS
BOYCOTTED US BECAUSE WE
GRADE COINS SO STRICTLY.
TO THEM, I SAY:
‘THANKS’.”

—John Albanese, President

This incident only proves what we've been saying all along: Numismatic Guaranty Corporation uses the strictest standards in grading coins—even under pressure. Those boycotting dealers don't realize that we're actually helping them—and the entire industry—by grading so strictly.

We're stabilizing the industry.

Numismatic Guaranty Corporation's strict grading standards have brought stability and credibility to the coin industry. Every coin we grade is evaluated by a team of 3 to 5 graders, then sonically sealed in a specially developed holder. But with Numismatic Guaranty Corporation, your investment value remains *in the coin itself*, not in its plastic holder.

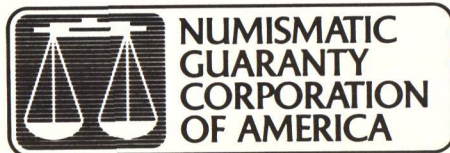
We've made your investment secure.

Because we are the most trusted name in coin grading, NGC-graded coins are often bought sight unseen. Market makers and coin services know that NGC-graded coins are not subject to fluctuating grading standards.

We're not influenced by the coin market—just by your coins.

Numismatic Guaranty Corporation principles are forbidden from buying, selling and trading coins. Unlike the boycotting dealers, we have absolutely *no* commercial interests to promote, so we offer you complete impartiality when grading your coins.

For stability and reliability, look for NGC certified coins at dealers displaying the Numismatic Guaranty Corporation of America sign.



For the Numismatic Guaranty Corporation dealer nearest you, contact:
Numismatic Guaranty Corporation, P.O. Box 1776, Parsippany,
New Jersey 07054, tel. (201) 984-6222.

How Do We Measure Up?

1 - Diversity

Ronald J. Gillio, Inc. offers full buying and selling services for U.S. and World Coins ... Classic Rarities and New Issues ... from individual pieces to large wholesale lots. A small sample of the American rarities handled in recent years include a complete Pan-Pac Set Number One in the original frame, the 1907 Wire Edge Eagle owned by President Theodore Roosevelt's daughter, the finest known Shultz Five Dollar Gold Piece, and the Complete Lee Collection of Pioneer Fractional Gold. And we are market makers for PCGS certified U.S. Gold Coins, AuthentiGrade Gold Coins, and make available PNG certificates on major purchases.

Our World Coin department paid \$106,000 for an About Uncirculated Korea 5 Won, and we continue to pay high prices for Oriental, European, and American rarities.

2 - Reliability

For over a quarter century, the Gillio Family of Companies (Ronald J. Gillio, Inc., Goldmünzen International, Gillio Coins (Asia) Ltd., and Pacific Coast Auction Galleries) has been serving the needs of professional numismatists, financial advisors, and hobbyists. We have been consultants for U.S. Customs and the Secret Service in determining the authenticity of coins, provided appraisal services to the Federal Deposit Insurance Corporation as (FDIC) well as for other United States, European and Asian institutions, were appointed as official Appraiser to the State of California by the State Controller, and were selected as auctioneers for the U.S. Department of Justice United States Marshals Service.

Ron and Dennis Gillio are contributors to "The Red Book" and the Standard Catalog of World Coins. Our memberships include the International Association of Professional Numismatists, Professional Numismatists Guild (since 1973), American Numismatic Association (member for 25 years, Life Member #950), and the Professional Coin Grading Service (Founding Charter Member #11). Our company has won the Krause Publication's Customer Service Award every year since 1973 ... and has received the highest "A" rating from an impartial evaluation of coin dealers.

3- Worldwide Contacts

The Gillio Family of Companies has consignment and representative offices in San Francisco, Hong Kong and London. Our staff members travel to numerous foreign cities and attend most major overseas coin shows to stay "on top" of the world coin market. We have established exclusive European sources for U.S. Gold coins; and since the early 1970's have imported over 100,000 Double Eagles and tens of thousands of Eagles and Half Eagles.

We are proud to have been chosen as an exclusive importer and distributor of Swiss Helvetias in the U.S. and Asia. Gillio's has also represented the official government mints in Mexico, Hungary, The Netherlands, West Germany, Austria, Poland, and the USSR. In addition, Ronald J. Gillio has acted as liaison for the American Numismatic Association with Casa de Moneda de Mexico and the China Mint Company.

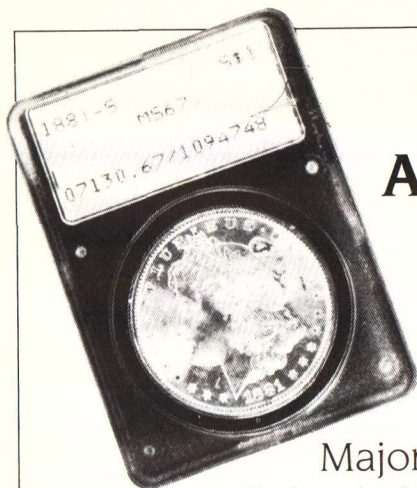
4 - Auction Services

Beginning with our 1982 sale in Tokyo, Japan, Pacific Coast Auction Galleries has conducted sales of U.S., World, and Ancient Coins in conjunction with important shows — Long Beach Numismatic and Philatelic Expo, Hong Kong Numismatic Expo Ltd., Northern California Numismatic Association and the Arizona State Invitation Coin Convention. We also pioneered separate sessions devoted exclusively to certified U.S. coins.

Auction highlights have included the finest known 1792 Half Disme valued at about \$100,000; the famous 1894-S Dime that realized \$83,000 (and made the front page of USA Today); a complete 1870-1871 Japan Gold Set that brought \$62,000; and an 1850 Dubosq & Co. Pioneer Gold Ten Dollars (found in a creek bed) that sold for \$55,000. Pacific Coast's sales also include coins valued at under \$100 and up, so there is something for every budget.

Write or Call For Free Information About Our Services

RONALD J. GILLIO, INC. / GOLDMÜNZEN INTERNATIONAL
1013 STATE STREET • SANTA BARBARA, CA 93101
(800) 235-6937 • (805) 963-1345 • TELEX 658-453 • FAX (805) 962-6659



California's Biggest Authorized PCGS Dealer*

(*I am 6'5" and 330 lbs.)

Leroy Lenhart Rare Coins

Major Dealer in PCGS Certified
Coins is Now Offering Wholesale Prices
To You!!

Leroy Lenhart can expertly handle all your PCGS needs! He will personally view all your coins to be submitted, then hand deliver them to PCGS. We can save you time — we can save you money — so leave it to the **Biggest Expert!!

LEROY LENHART RARE COINS

To submit coins, simply enclose \$22 per coin. List each coin by type, date & mint mark, denomination, and value.

FREE MONTHLY PRICE LIST

To start receiving your FREE PCGS Price List - mail today.

Name _____

Street / P.O. Box _____

City, State, Zip _____

Phone (Day) (Eve.) _____

Mail To:

LEROY LENHART RARE COINS

P.O. Box 4852, West Covina, CA 91791

Call Now: 818/919-7873, 8:00 a.m.-8:00 p.m. PST, Monday thru Saturday.

LEROY LENHART RARE COINS

P.O. Box 4852
West Covina, CA 91791



LM-3664

Examining the Peace Dollar Series

THE NEW PEACE dollar found some favor among numismatists and art critics. The general press and the public, however, were more vocal in their criticism. Conventional tastes still held the Morgan dollar to be the ultimate in coinage art. This debate is a never-ending one, with collectors still generally favoring the older coin.

Despite the controversy surrounding the design of the new dollar, the Mint faced a much more disturbing problem. As I mentioned in last month's column, the first Peace dollars were in the hands of collectors and critics just months after the design competition had begun. Because of the haste with which the coins were put into produc-

tion, the technical aspects of the models were overlooked. In application, two blows from the press were required to

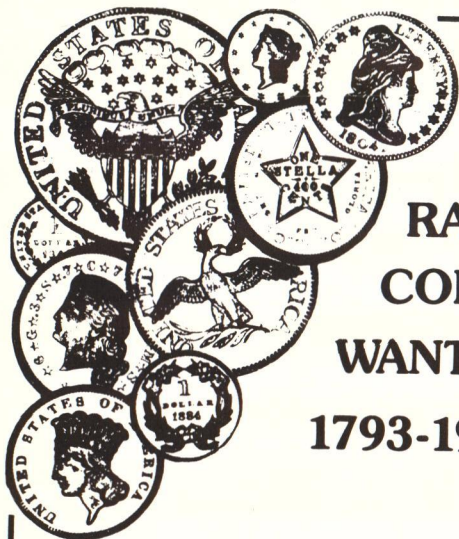
BACK TO BASICS

BY DAVID W. LANGE

fill in the high points of the design. This was considered unacceptable for production coins, and a compromise was found in decreasing the set dis-

tance between obverse and reverse dies. Although this had the effect of increasing the peak striking pressure, it was a die-killing policy and could not be continued.

The Peace dollars of 1921 are, in most instances, weakly struck. Sharply struck pieces are scarce and are worthy of a premium. Although a few proofs dated 1922 are known with the high relief of 1921, production coins are all of the lower relief used through the remainder of the series. This change in relief was achieved through the application of the Janvier reducing machine, a device that could cut a master hub in any diameter and in any relief by tracing an electroplated copy of the artist's model.



**RARE
COINS**

WANTED

1793-1930

**ABBOTT'S-COINEX
CORPORATION**

1393 South Woodward Avenue
Birmingham, Michigan 48009

(313) 644-8565



LM 1172

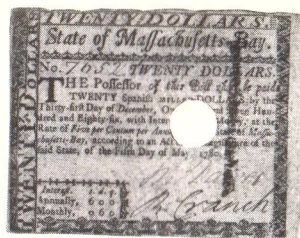


U.S. PAPER MONEY

Buying — Selling

As one of the biggest dealers in all phases of U.S. currency, we need to purchase notes every day! We also stand ready to work your want list.

**National Currency - Large and Small Type
Notes - Obsolete Currency - Fractionals -
Colonials - M.P.C. - A.P.C. - Error Notes**



Massachusetts Colonial Currency of 1780
Various denominations hole cancelled VF+—\$34.50

DENLY'S OF BOSTON

Box 1010, 75 Federal St., Boston, MA 02205

Tom Denly • ANA LM 2849

(617) 482-8477

PCDA Charter Member • PNG #358 • SPMC Life Member #1

Unfortunately, in lowering the design's overall relief, no compensation was made for those design elements that were already in low relief—the rays of the rising sun, the legends and mottoes—all were as shallow as sculpted. On the dollars of 1922-28, these features tend to blend into the fields and wear quickly in circulation, leaving the coins looking somewhat bland and contributing to criticism of this series. The coins of 1934-35 were produced from new hubs on which the low-relief features were slightly sharpened.

In addition to the problems noted above, certain dates are particularly known for their weak strike. Prominent among these are the S-Mint coins, especially 1922-S, 1925-S and 1928-S. They are characterized by such features as indistinct rims, weak

or fade-away lettering, and broad, flat areas in Liberty's hair and the eagle's right wing. I have even seen 1922-S dollars with edges so deeply beveled that edge and field merge into a single, continuous surface, having no rim.

Numerous minor varieties exist in the Peace dollar series. Most of these are beyond the scope of this study but are well documented in a very interesting book titled *The Comprehensive Catalogue and Encyclopedia of U.S. Morgan and Peace Silver Dollars*. This work by Leroy Van Allen and A. George Mallis is currently out of print but may be borrowed from the ANA Library (GB20.V35 1976) or acquired from numismatic book dealers.

I consider a few Peace dollar varieties to be very collectible and, in one

instance, controversial. All authorities agree that two different mintmark punches were used to prepare the reverse dies for the 1934-D dollars—the small mintmark, used on all previous issues, and a larger punch which was employed only for this date. While I have found the "small D" to be slightly scarcer than the "large D," Van Allen and Mallis conclude the opposite. Walter Breen's new *Complete Encyclopedia of U.S. and Colonial Coins* asserts that they are equally common.

In any event, both varieties are readily available in collectible grades and make nice additions to a set of Peace dollars. The only drawback is that commercially produced albums for this series do not provide places for these varieties. This could change, of course, if they are listed and priced



WANTED!

Collections and Accumulations

I am constantly traveling the **Western States** buying. If you live in the west and want to get top dollar for your coins, please contact me.

Steve Estes

11525 S.W. Pacific Hwy.
Portland, Oregon 97223
(503) 245-6086
ANA 54510

Richard Melamed

Rare Coins, Inc.

We are one of the nation's
largest dealers in BU
Silver Dollars.

Buying and selling all
silver dollars, singles,
rolls and bags.

Authorized PCGS Dealer

P.O. Box 8156
Newport Beach, CA 92658
Phone 714/752-6686

ANA LM

separately in popular coin guides.

Another variety pair about which the experts do *not* agree are the 1928-S "small S" and "large S." Van Allen and Mallis do not include a "large S" variety, implying that only the normal "small S" exists for this date. Breen lists both varieties, calling the "large S" "presently very rare." The Red Book mentions the two varieties, but on whose authority they are included is not known.

In my own experience, I have not seen a 1928-S dollar with the larger mintmark. However, such a variety is quite possible, as small and large "S" punches were used in 1928 for cents, dimes, quarters and halves. I would like to hear from anyone possessing a "large S" 1928-S dollar. I can be contacted at P.O. Box 3497, San Francisco, CA 94119. For



Two different mintmark punches—a large and a small size—were used for the 1934-D dollars. The "large D" mintmark shown here was employed only for this date.

those who do not own such a coin, happy hunting!

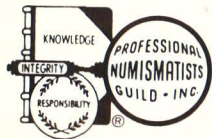
Another variety that is mentioned but not priced in the Red Book is the 1935-S dollar struck from a new reverse die having an extra ray below ONE. While Van Allen and Mallis give similar rarity ratings for both varieties of 1935-S, Breen makes no comment as to rarity. This would seem to imply that both sources are in agreement. Thus, we have another collectible variety.

In assembling a set of Peace dollars, I believe a different tack is in order. In past columns, our collecting goal was always to assemble a set of coins grading Fine. However, since Peace dollars are so abundant in About Uncirculated condition, and since most dates are not expensive in this grade, a set of AU Peace dollars



NUMISMATICS USED TO BE CHILD'S PLAY....

The coin business of today is considerably different from what it was a hundred years ago. Today's modern dealer has to possess more than just numismatic knowledge. He needs to know and understand the complex pricing and grading structure of the 20th century numismatic world. With each transaction, his reputation is at stake. To survive in today's fast paced coin market, he has to possess knowledge responsibility and integrity. How can you be sure your dealer has acquired those characteristics? One sure test is membership in the Professional Numismatists Guild Inc.! It's your guarantee that you are dealing with a professional who has met those three essential qualifications of knowledge, responsibility and integrity.



A DIRECTORY OF PNG MEMBERS, AND BROCHURE, ARE AVAILABLE FREE ON REQUEST FROM THE EXECUTIVE DIRECTOR.

Whether you plan to buy or sell numismatic material, your selection becomes easier when you place your trust in the hands of a PNG member dealer.SM

It's a modern day symbol of good old-fashioned honesty.

PROFESSIONALISM IS THE BOTTOM LINE.SM

Professional Numismatists Guild, Inc.

Paul L. Koppenhaver, Executive Director • P.O. Box 430 Van Nuys, CA 91408 • 818/781-1764

seems a reasonable project. Such a set contains 24 date/mint combinations.

According to my 1989 Red Book, the only Peace dollars valued at more than two figures in AU are the 1928 and the 1934-S. Since 1928 is a date rarity rather than a condition rarity, little money is to be saved by downgrading, so we will stick with the AU grade for this issue.

The 1934-S, however, is a different matter. It is scarce only in grades AU and higher. By reducing our target grade for this date to Extremely Fine, we save some \$310 off the AU price of \$450. While I normally advocate collecting a matched set of coins, an EF Peace dollar is by definition still a lustrous coin. This seems a painless concession.

What, then, will our set cost? The collection described above, not includ-

ing any varieties, totals \$1,049. This averages about \$44 per coin, a reasonable expenditure for most collectors. For the most part, locating these coins presents no problems. Nearly all dates are readily available at coin shops and shows or through the mail.

Choosing attractive pieces may be a little more challenging because so many AU Peace dollars are weakly struck and have been dipped repeatedly. Bearing in mind that dates such as 1925-S are exceedingly rare with full details, the problem coins described above should be avoided. Not only will they fail to satisfy you as you become a more discriminating collector, but they also are held in very low esteem by dealers and are difficult to sell.

Now, for this month's hot tip: the

date to look for in choice, original AU condition is the 1923-D! I know some will scoff at this statement, as it contradicts both the price guides and conventional wisdom. Nearly 7 million pieces were coined, but I cannot recall how many times I have looked for this date only to find none in dealers' display cases. When a dealer does have a few examples, they usually represent a small sampling of badly cleaned VFs and perhaps one or two low-end uncirculated coins. If you do not believe me, look through the big display ads in commercial coin publications.

Although it pays to read a number of books about coins before spending much money, there are still some things that can be learned only in the trenches. The above item is just such a case.

ACCEPTING SIGNIFICANT CASES *concerning the purchase of numismatic products and services*

Bird & Reneker, Lawyers
Thomas E. Shaw, Esquire
5910 North Central Expressway
1100 Premier Place
Dallas, Texas 75206
(214) 373-7070

Do You Know the Value Of Your Collection?

Track Your Investment with COINS/PLUS

Keeping track of any size collection is a snap with our Easy - To-Use **COINS/PLUS** computer program, which includes descriptions and automatic pricing of over 2600 US coins.

Features: Built-in Pricing for most ANA Grades *
Full Documentation * Four Useful Reports *
* Annual Price Update (optional) *
* Money Back Guarantee *

Use **COINS/PLUS** for:

* Investing * Estate Planning * Insurance
COINS/PLUS Complete - \$95.00 + 2.50 S&H
Demonstration Pack - \$15.00 applies to purchase
(in CA add Sales Tax)
Send for **FREE** Catalog.

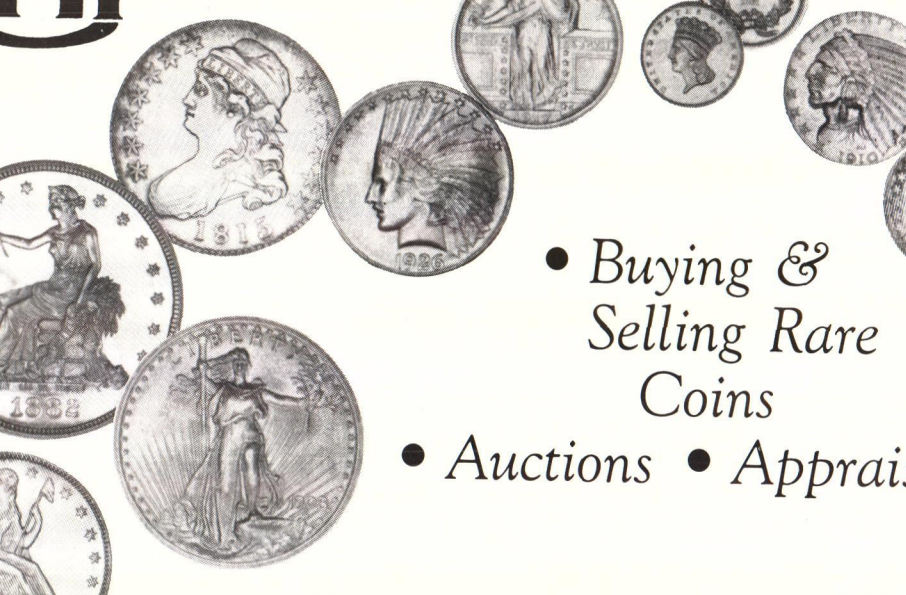
VISA/MC OK.
Available for IBM, Macintosh, Apple.
Dealer Inquiries Welcome.



COMPU-QUOTE

SOFTWARE FOR COLLECTORS
6914 Berquist Ave.
Dept. M

Canoga Park, CA 91307
(800) 782-6775 Ext. 27
In CA (818) 348-3662 Ext. 27



hrn

- Buying & Selling Rare Coins
- Auctions • Appraisals

Harmer Rooke

Serving Collectors since 1903

Harmer Rooke, Ltd. also features a vast selection of quality Classical Antiquities, Pre-Columbian Art, Historical American Glassware and Bottles, Ancient Glass, Orientalia, and Tribal Artifacts.

NYS: 212-751-1900 • WATS: 800-221-7276

Please call or write for catalogue subscriptions.



R56866



WORLD GOLD COINS



Our new price list of choice quality and rare gold coins from more than 85 countries is now available. Send \$1 for your copy.

Name _____
Address _____
City _____
State _____ Zip _____

Mail
to:

STEINBERG'S

"Numismatic Gold Specialists Since 1950"
(305) 781-3455

P.O. Box 1565, Dept. N
Boca Raton, FL 33429-1565

WORLD COINS

Buying better coins of the World, especially Western Europe & Scandinavia.

Buy

Norway: 20 kr gold 1874-1902, xf-au, \$300; 1910, BU, \$225

1942 "London" set (brass), unc., \$325

1965-67 mint sets, ea. \$75; 1968, \$800

Sweden: 20 kr. gold xf-au \$250

Top prices paid for world gold, old or new.

K.M. Froseth, Inc.

Life member:
ANA 994
CNA 137
GENA 85

Box 23116
Minneapolis, Minn. 55423
Phone: 612-831-9550



HARLAN WHITE IS BUYING SILVER DOLLARS

PAYING THE FOLLOWING PRICES:

DATE	VG	F	VF	XF	AU	BU	MS63
78-CC	\$14	\$17	\$22	\$25	\$ 32	\$ 65	—
79-CC	17	25	45	115	210	800	1100
80-CC	20	27	35	58	80	—	190
81-CC	40	52	65	75	105	165	225
82-CC	17	20	25	33	43	65	—
83-CC	17	20	25	33	43	65	—
84-CC	32	40	50	60	63	65	—
85-CC	140	160	170	180	190	195	250
89-CC	87	110	170	400	1500	4500	7000
90-CC	14	18	24	30	42	—	—
91-CC	14	19	24	30	42	—	—
92-CC	19	22	32	45	100	—	—
93-CC	23	34	70	210	310	—	—

NO SCRATCHES — NO CLEANED — NO PROBLEMS

HARLAN WHITE

2425 El Cajon Boulevard, San Diego, California 92104

(619) 298-8211 • (619) 298-8318

LM ANA 565, PNG 132



Understanding the New "Kiddie Tax"

ONE OF THE all-time favorite tax-saving strategies in past years has been to shift investment income, such as gains from numismatic investments, to your children. This type of income, technically known as "unearned income," would then be taxed to the child rather than to you. Regardless of the child's age, the tax was almost always computed at much lower rates.

Unfortunately, if your child is under the age of 14, the ubiquitous Tax Reform Act of 1986 has destroyed this popular tax shelter. A provision in the law, popularly referred to as the "kiddie tax," subjects the investment income of such children to a substantially increased tax bite and yet another new form (Form 8615) to complete and attach to the federal tax return.

If the net unearned income of a child under age 14 exceeds \$1,000, it will generally be taxed at his or her parents' tax rate, but only if the parents' rate is higher than the child's. To determine a child's net unearned income, investment income, such as dividends, interest, capital gains, rents and royalties, is first reduced by \$500. (In those unusual situations where a young child itemizes deductions, however, the computation will vary.) The next \$500 of investment income is taxed at the child's rates, which begin at 15 percent for the 1988 tax year. Any investment income in excess of these two \$500 deductions is considered net unearned income and is taxable at the parents' rate.

Suppose, for example, that Debbie Dorkman, the 10-year-old daughter of Elijah Dorkman, has \$7,700 of capital gains from the sale of numismatic investments. Assuming that Elijah is in

the 28-percent tax bracket, Debbie's 1988 tax liability will be computed as follows:

LUBELL & TAXES BY MYRON S. LUBELL	
Unearned Income	\$7,700
from capital gains	
Less Standard Deduction	- 500
Taxable Income	\$7,200

Since Debbie is being claimed as a dependent on her father's tax return, she will not be entitled to claim a \$1,950 personal exemption for herself. The first \$500 of taxable income is taxed at Debbie's 15-percent marginal tax

bracket ($\$500 \times .15 = \75). The remaining \$6,700, Debbie's net unearned income, will be taxed at her father's 28-percent marginal tax bracket ($\$6,700 \times .28 = \$1,876$). Debbie's total tax will equal \$75 plus \$1,876, or \$1,951.

In contrast, under the former tax law, Debbie's \$7,200 taxable income would have been taxed at her 15-percent rate, resulting in a 1988 tax liability of only \$1,080.

A child's "earned income," which includes salaries, wages or commissions, will be taxed at the child's marginal rate. Children who are 14 years of age or older are taxed at their own rates on both earned and unearned income. One way to minimize a young child's investment income is to acquire long-term numismatic investments in their name and defer selling the items until they reach the age of 14. •

NOW IN CHILDRENS' SIZES! ANA Logo T-Shirts

3-inch gold logo on high-quality t-shirts. **\$7.50**

Sizes:

XS (2-4)
S (6-8)
M (10-12)
L (14-16)

Colors:

Para Blue
Wild Orchard
Kelly Green
Silver



Please add \$2.95 for shipping and handling.

MONEY MUSEUM STORE

American Numismatic Assn.
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Numismatic Fine Arts International, Inc.

AUCTION XXII

NOW ACCEPTING FINE QUALITY
GREEK AND ROMAN COINS

FOR

CONSIGNMENT



SCHEDULED FOR:
WINTER/SPRING 1989

WILL CONSIDER SINGLE COINS

AND

COLLECTIONS

**Our auctions consistently
achieve the highest prices for
quality ancient coins**

**Santa Barbara Museum (1975)
Boston Museum of Fine Arts (1980)
Johns Hopkins University (1984)**

To receive our publications for one year please send
coupon and \$30.00 check or money order to:

Numismatic Fine Arts International, Inc.



10100 Santa Monica Blvd.
6th Floor
Los Angeles, CA 90067

Telephone: (213) 282-7535

NAME _____

ADDRESS _____

CITY _____

STATE _____ ZIP _____

NU

G D K

COINS INCORPORATED

Buying • Selling • Trading

**KRUGER RANDS
SILVER BARS
U.S. TYPE COINS**

*Currently Buying
All Collections, Large or Small*

**Victor A. Drajem, Jr.
ANA LM 1340
(716) 842-1448
117 Ellicott Square Bldg.
Buffalo, New York 14203**

Schroeder's

RARE COINS



**BUYING
QUALITY U.S.,
FOREIGN AND
ANCIENT COINS**

11125 Park Blvd., Suite #104
Seminole, FL 34642
(813) 392-3366

"Specialists in U.S. Foreign
and Classical Numismatics"

ANS • ANA LM 1207

BUYING PROOF AND MINT SETS

Wanted: Original Gov't Issue Sets With No Problems or Spots

PROOF SETS

1936	\$3450.00	1954	\$52.00	1968	\$3.25	1978	\$4.00
1937	2400.00	1955 Box	48.00	1969	3.25	1979	6.80
1938	1280.00	1955 Flat	50.00	1970	11.50	1980	4.80
1939	1120.00	1956	28.00	1971	3.00	1981	4.70
1940	1000.00	1957	15.00	1972	3.00	1982	4.00
1941	880.00	1958	23.00	1973	4.40	1983	8.00
1942	880.00	1959	16.00	1974	4.40	1984	15.00
1942 type 2	1000.00	1960	14.00	1975	6.00	1985	14.00
1950	390.00	1961	11.00	1976	4.70	1986	13.00
1951	235.00	1962	11.00	1976 3pc. 40%	11.80	1987	9.00
1952	155.00	1963	11.00	1977	4.00	1988	7.50
1953	95.00	1964	10.00				

MINT SETS

1947	\$520.00	1958	\$52.00	1968	\$1.75	1978	\$3.85
1948	152.00	1959	14.00	1969	1.75	1979	3.25
1949	448.00	1960	11.00	1970	12.25	1980	3.75
1951	240.00	1961	11.00	1971	1.85	1981	6.80
1952	152.00	1962	11.00	1972	1.85	1984	4.00
1953	140.00	1963	10.00	1973	7.00	1985	7.00
1954	84.00	1964	7.00	1974	3.85	1986	16.00
1955	52.00	1965 SMS	3.00	1975	4.00	1987	5.40
1956	43.00	1966 SMS	3.00	1976	4.20	1988	6.00
1957	59.00	1967 SMS	4.25	1977	4.20	1976 3pc. 40%	7.80

EISENHOWER DOLLARS

1971-S UNC 40%	\$3.00	1972-S UNC 40%	\$5.60	1973 UNC 40%	\$10.40	1974 UNC 40%	\$6.00
1971-S PROOF 40%	3.40	1972-S PROOF 40%	5.00	1973 PROOF 40%	25.60	1974 PROOF 40%	6.90

Price subject to market fluctuation. Call on large quantities. Ship all sets insured. Check sent same day. Bank reference: Bank of Md., Adelphi Branch.

GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road • Adelphi, MD 20783 • Phone (301) 439-1444

PCGS Certified STARTER SETS

	MS-62	MS-63	MS-64
5	\$250	\$379	\$585
10	\$495	\$750	\$1150
20	\$980	\$1499	\$2350

PCGS SILVER IKE DOLLARS

Date	MS-64	MS-65	MS-66	MS-67
1971-S	\$49	\$99	\$325	Wtd
1972-S	\$34	\$49	\$69	\$150
1973-S	\$44	\$69	\$99	\$230
1974-S	\$37	\$49	\$89	\$170
1976-S	\$39	\$49	\$99	\$210

LUMICON is pleased to offer both common-date and scarcer U.S. coins certified by PCGS, the Professional Coin Grading Service. Each coin is graded by a minimum of 4 professional graders, then sealed in an airtight holder with date, grade and serial no. sealed in. Over 200 dealers give sight-unseen bids for PCGS graded coins. PCGS graded coins offer liquidity, guaranteed accurate grading, and fully original surfaces.



PCGS CERTIFIED RARE GOLD

Date	Grade	Rarity	Comments	Price
\$1 1852-O	AU-55	100x	NGC, brilliant, only 3 better	\$440
\$1 1853-O	AU-55	16x	Attractive, underrated O-mint	\$389
\$2 1857-S	VF-30	400x	RARE, none unc, only 100-150	\$395
\$2 1861	MS-60	18x	Tough early date unc	\$625
\$2 1909	MS-61	7x	16 graded, better early date	\$495
\$2 1911	AU-58	3x	Lustrous early date, looks unc	\$325
\$2 1911-D	XF-45	10x	56,000 mintage, key to series	\$995
\$2 1912	MS-60	8x	NGC cert., better early date	\$450
\$2 1913	MS-62	7x	Very lustrous, btr. early date	\$780
\$2 1913	AU-58	4x	Very lusc. early date, looks unc	\$339
\$2 1914-D	MS-61	9x	3rd scarcest \$2 1/2 Indian, lusc	\$540
\$2 1914-D	MS-62	12x	Very lusc. no marks, looks MS-63	\$850
\$2 1926	MS-60	1x	Very lustrous, 9000 strike	\$650
\$2 1928	MS-60	1x	Extremely lustrous for grade	\$425
\$5 Type	MS-60	5x	Select 1881, 1887-S, 1895	\$329
\$5 1845	XF-40	500x	No motto, none unc, orig. luster	\$325
\$5 1848	XF-40	500x	No motto, only 1 graded hgr.	\$350
\$5 1880	F-12		Uncertified, no prob., just wear	\$135
\$5 1880	MS-61	9x	Lustrous and well struck	\$450
\$5 1880-S	MS-62	12x	Better early date	\$585
\$5 1883	MS-60	200x	Scarce, 3 graded, well struck	\$450
\$5 1885	MS-61	8x	Few marks for grade, well struck	\$450
\$5 1893	MS-62	30x	Better earlier date	\$675
\$5 1893-O	AU-50	70x	Scarce, only 4 graded	\$415
\$5 1899	MS-60	1x	Inexpensive for type	\$349
\$5 1911-S	AU-55	150x	RARE! Only 4 graded higher	\$495
\$5 1912-S	AU-53	200x	NGC, 1 unc., Trends \$675, brl.	\$575
\$5 1914-D	AU-58	27x	Scarce date, looks MS-62	\$495
\$5 1914-D	AU-58	200x	Scarce, low mint., only 3 btr.	\$650
\$5 1916-S	MS-62	5x	Scarce date, MS-63 costs \$4000	\$2495
\$5 1986	MS-68		1/10 oz Gold Eagle, superb gem, 5 graded	\$98
\$10 1847-O	AU-50	700x	Scarce, no motto, only 1 gr. btr.	\$595
\$10 1874	EF-40	1000x	Scarce, 53M mint., none gr. unc.	\$495
\$10 1892-O	AU-50	400x	Scarce O-mint (avail XF45, \$389)	\$439
\$10 1892-O	AU-55	400x	Scarce O-mint, mintage 29M	\$495
\$10 1894-O	AU-58	1000x	Scarce O-mint, none graded hgr.	\$495
\$10 1899-O	AU-50	300x	Scarce O-mint, mintage 37M	\$450
\$10 1903-O	AU-58	200x	Scarce, only 5 graded unc.	\$395
\$10 1910-S	MS-60	300x	Very scarce, 2 graded higher	\$1195
\$20 1861	AU-58	700x	Scarce type I \$20, rev. is MS-62	\$895
\$20 1873	MS-60	370x	Open 3 state mint-state type II	\$895
\$20 1876-S	MS-60	500x	Mint state type II, only 7 gr. better	\$850
\$20 1884-S	MS-60	1000x	Uncer., scarce, well str., nice color	\$579
\$20 1885-S	MS-60	750x	Scarce early date (premium \$850)	\$795
\$20 1888	MS-60	2000x	RARE! 2 graded, seldom offered	\$995
\$20 1888-S	AU-58	750x	Only 4 unc., nice luster & color	\$619
\$20 1889-S	MS-61	1500x	Rare, only 1 higher, well struck	\$950
\$20 1890-S	AU-50	1200x	Scarce date in any grade, choice	\$695
\$20 1891-S	MS-60	300x	Scarce in mint state, 3 graded 80	\$750
\$20 1892-S	MS-60	400x	Lustrous, good strike, prem. qual.	\$750
\$20 1893	MS-60	300x	Scarce in mint state	\$725
\$20 1894	AU-58	100x	All dates before 1895 are unc.	\$599
\$20 1894	MS-61	250x	Only 3 graded higher, scarce	\$750
\$20 1894	MS-62	750x	Scarce! Well struck, 7 graded	\$950
\$20 1894-S	MS-64	1200x	NCI MS-64-R, rich color & luster	\$1475
\$20 1896-S	AU-58	80x	Superb lusc. full strike, looks MS-62	\$579
\$20 1896-S	MS-62	50x	Pre-1900 are superb values	\$795
\$20 1902-S	MS-60	420x	Underrated date, 6 gr., brilliant	\$695
\$20 1908	MS-63	5x	No motto, good value	\$995
\$20 1911-S	MS-63	180x	Hard to find scarce early Saint	\$1295
\$20 1914-D	MS-63	50x	Better date, rich luster & color	\$1125
\$20 1915-S	MS-63	20x	Choice, rich luster and color	\$1075
\$20 1922	MS-63	70x	Undervalued scarce Saint	\$1095
\$20 1923	MS-63	200x	Underrated, scarce above MS-62	\$1195
\$20 1924	MS-63	1x	Popular Saint Gaudens	\$1025
\$25 1986	MS-68		1/2 oz Gold Eagle, superb gem (MS-67 \$289)	\$349
\$25 1987	MS-68		Superb gem, 50M mintage (MS-67 \$339)	\$380
\$25 1987	MS-69		Scarcest Gold Eagle, mintage 50M, 1/2 oz	\$495
\$25 1987	MS-66		Mintage 50M (avail. MS-65 for \$269)	\$299
\$50 1986-W	PR-68		Superb gem cameo proof, Gold Eagle \$750	

*As determined from the PCGS Population Report, available for \$49.50

PCGS CERTIFIED RARE DOLLARS

WIDE SELECTION OF BETTER DATES — LUMICON HAS THEM!

Premium selected coins are available for 10-15% extra, see below for details. Price and availability subject to change. Please call to confirm dates and prices. Wtd = wanted.

Date	Rarity	MS-62	MS-63	MS-64	Date	Rarity	MS-62	MS-63	MS-64
1878-P 8tf	100x	\$99	\$169	Wtd	1892-CC	280x	\$250	\$365	\$750
1878-P 7/8tf	165x	\$115	\$189	Wtd	1892-O	110x	\$160	\$360	Wtd
1878-P 7tf	110x	\$89	\$139	Wtd	1893-P	300x	\$325	\$550	Wtd
1878-P Rev '79	220x	\$129	\$175	Wtd	1893-CC	720x	\$1350	Wtd	Wtd
1878-CC	400x	\$149	\$225	\$595	1893-O	2000x	Wtd	Wtd	Wtd
1878-S	16x	\$75	\$99	\$235	1894-P	860x	Wtd	Wtd	Wtd
1879-P	70x	\$69	\$145	\$495	1894-O	1000x	Wtd	Wtd	Wtd
1879-O	135x	\$95	\$295	Wtd	1894-S	315x	\$450	Wtd	Wtd
1879-S	4x	\$59	\$85	\$189	1895-S	1100x	\$1180	\$1895	Wtd
1879-S Rev '78	900x	\$295	\$780	Wtd	1896-P	18x	\$59	\$85	\$199
1880-P	80x	\$69	\$139	\$495	1896-O	800x	\$825	\$1595	Wtd
1880-CC	40x	\$195	\$295	\$595	1897-P	36x	\$65	\$89	\$240
1880-CC Rev '78	200x	\$250	\$365	\$750	1897-O	1800x	\$1395	Wtd	Wtd
1880-O	2x	\$59	\$78	\$179	1897-S	52x	\$129	\$179	\$295
1880/79-S VAM-8	200x	\$109	\$165	\$295	1898-P	30x	\$65	\$89	\$240
1880/9-S VAM-11	70x	\$79	\$89	\$199	1898-O	8x	\$55	\$79	\$179
1880/7-S VAM-12	50x	\$79	\$99	\$195	1898-S	115x	\$195	\$295	\$895
1881-P	55x	\$69	\$99	\$99	1899-P	50x	\$139	\$189	\$495
1881-CC	20x	\$240	\$295	\$475	1899-O	9x	\$55	\$79	\$179
1881-O	110x	\$69	\$129	\$340	1899-S	150x	\$180	\$360	Wtd
1881-S	1x	\$59	\$78	\$179	1900-P	18x	\$59	\$89	\$219
1882-P	45x	\$69	\$95	\$295	1900-O	12x	\$59	\$79	\$199
1882-CC	15x	\$119	\$149	\$285	1900/O-CC	200x	\$190	\$250	Wtd
1882-O	55x	\$69	\$119	\$650	1900-S	140x	\$150	\$250	Wtd
1882-O/O VAM-7	400x	\$99	\$175	\$995	1901-P	3000x	\$2950	Wtd	Wtd
1882-O/S	3000x	\$295	\$475	Wtd	1901-O	30x	\$65	\$95	Wtd
1882-S	3x	\$59	\$78	\$175	1901-S	280x	\$375	\$540	\$1495
1883-P	11x	\$65	\$85	\$225	1902-P	66x	\$89	\$129	\$450
1883-CC	9x	\$119	\$149	\$275	1902-O	15x	\$59	\$89	\$250
1883-O	6x	\$55	\$78	\$179	1902-S	170x	\$195	\$295	Wtd
1883-O/O VAM-4	200x	\$79	\$149	\$295	1903-P	23x	\$89	\$120	\$369
1884-P	22x	\$69	\$99	\$199	1903-O	26x	\$260	\$295	\$395
1884-CC	10x	\$119	\$149	\$275	1903-S	480x	Wtd	Wtd	Wtd
1884-O	6x	\$55	\$78	\$179	1904-P	250x	\$149	\$249	Wtd
1885-P	7x	\$55	\$78	\$179	1904-S	390x	\$65	\$78	\$179
1885-CC	21x	\$275	\$350	\$650	1904-O	6x	\$49	\$60	\$165
1886-P	61x	\$55	\$78	\$179	1904-S	13x	\$49	\$60	\$165
1886-P	5x	\$55	\$78	\$179	1921-D	44x	\$69	\$110	\$275
1886-S	185x	\$219	\$395	Wtd	1921-S	100x	\$59	\$125	\$449
1887-P	6x	\$55	\$78	\$179	1921 Peace	4x	\$235	\$325	Wtd
1887-P 7/6	2000x	\$175	Wtd	Wtd	1922-P	8x	\$48	\$69	\$195
1887-O	170x	\$89	\$199	\$1195	1922-D	72x	\$69	\$149	\$495
1887-O 7/6	6000x	\$395	Wtd	Wtd	1922-S	110x	\$69	\$179	Wtd
1887-S	165x	\$125	\$260	\$950	1923-P	4x	\$48	\$59	\$185
1888-P	5x	\$55	\$89	\$240	1923-D	130x	\$69	\$195	Wtd
1888-O	32x	\$69	\$89	\$325	1923-S	120x	\$69	\$245	\$795
1888-S	215x	\$195	\$325	Wtd	1924-P	14x	\$50	\$79	\$225
1889-P	37x	\$69	\$89	\$275	1924-S	260x	\$210	\$525	Wtd
1889-O	205x	\$135	\$395	Wtd	1925-P	10x	\$50	\$79	\$225
1889-S	105x	\$175	\$295	Wtd	1925-S	165x	\$185	\$425	Wtd
1890-P	150x	\$69	\$125	Wtd	1926-D	70x	\$75	\$160	\$395
1890-CC	205x	\$275	\$525	Wtd	1926-S	100x	\$99	\$295	\$495
1890-CC tail bar	2000x	\$495	\$795	Wtd	1926-S	120x	\$80	\$240	\$595
1890-S	85x	\$79	\$145	\$625	1927-P	130x	\$139	\$240	Wtd
1891-P	70x	\$109	\$175	\$495	1927-D	190x	\$295	\$695	Wtd
1891-O	280x	\$109	\$219	Wtd	1927-S	180x	\$215	\$450	Wtd
1891-CC	73x	\$275	\$440	Wtd	1928	120x	\$325	\$575	Wtd
1891-O	285x	\$139	\$375	Wtd	1928-S	160x	\$190	\$450	Wtd
1891-S	120x	\$119	\$175	\$695	1934	90x	\$120	\$299	Wtd
1892-P	270x	\$179	\$350	Wtd	1934-D	140x	\$160	\$380	Wtd

Premium Selected Coins - Please specify which characteristics are most important for your coin: 1. Intense luster 2. Strong or full strike 3. Interesting or attractive toning 4. Clean cheeks, minimum abrasions. Add 10% for one selected characteristic, 15% for two characteristics. 1. Rarity Factor of the MS-63 Silver Dollar compared to the 1881-S Silver Dollar, determined from PCGS Population Report (graded at each date and grade). Dated 1-1-88.

PCGS CERTIFIED PROOF-LIKE (PL) AND DEEP-MIRROR (DMP) SILVER DOLLARS

Date	Grade	Rarity	Description	Price
1878 7/8tf	MS-62PL	900x	Very scarce in prooflike condition, strong variety	\$198
1878 7TF	MS-63PL	400x	Scarce P-mint, untuned, deep-mirrors	\$245
1878-CC	MS-64DMP	5000x	B&W cameo! Markfree cheeks, none better!	\$1650
1879-O	MS-63PL	2500x	Very scarce, premium quality cameo, untuned	\$575
1889/S-S	MS-64DMP	1000x	Scarce, untuned, well struck, only 1 better	\$595
1881-O	MS-64DMP	4000x	Scarce VAM-11 overdate, B&W cameo, super value	\$395
1881-CC	MS-63DMP	600x	Very frosty cheeks, brilliant, stunning B&W cameo	\$1950
1881-S	MS-63PL	12x	W/much eye appeal, RARE	\$595
1882-O	MS-63DMP	2300x	Very frosty, superb contrast and eye appeal	\$89
1883-CC	MS-63DMP	400x	Lustrous and well struck, inexpensive	\$325
1884-CC	MS-63DMP	400x	Very scarce, good strike, very deep mirrors	\$269
1884-O	MS-64DMP	1000x	Very deep mirrors, untuned, frosty devices	\$264
1885-CC	MS-64DMP	1300x	Scarce with deep mirrors, untuned, frosty devices	\$445
1886	MS-63DMP	300x	Stunning B&W cameo, untuned, far date VAM-16	\$940
1890	MS-64PL	20,000x	Excellent contrast, untuned	\$250
1890-CC	MS-63DMP	5000x	Affordable deep-mirror P-mint, premium quality	\$895
1890-O	MS-63PL	600x	RARE! Unique! The finest graded, only 1 graded MS-64PL,	\$1850
1891-CC	MS-63DMP	5000x	none better, untuned, good contrast	\$325
1896-S	PR-68		Very rare & attractive, none higher (avail. MS-62DMP \$325)	\$895
1897-S	PR-67		Untuned, good strike, deep mirrors, may regrade DMP	\$350
			RARE, 5 graded, none better! Premium quality	\$1250

Stunning superb gem B&W cameo proof Silver Eagle (PR-69 is \$225) \$89
Cameo proof Silver Eagle (available PR-65 \$49, PR-66 \$69)
1. Rarity Factor: Indicates rarity compared to 1881-S, according to PCGS population report of 1-1-88.

<

Grading—1892 Style

I AM INDEBTED to Remy Bourne, well-known collector of numismatic literature, for a copy of an obscure publication titled *The Coin & Stamp*, from January 1892. Published by Dr. J.B. Breeding, who gave his address as 231 East Houston Street, San Antonio, the periodical was, according to the cover, "devoted exclusively to numismatics and philately," and, further, was the "official organ of the Alamo City Philatelic Society."

An interesting announcement appeared on page 6:

In 1891, initial steps were taken toward the formation of what is now known as the American Numismatic Association. The Association now numbers many members, has a complete corps of offices and committees, a primary exchange department, and an official journal.

Those most prominent in the move were Heath, Tatman, [Jerrems], Hooper, Harlow E. and other enthusiastic numismatists, who now have the pleasure of recognizing in the result of their work a brilliant success.

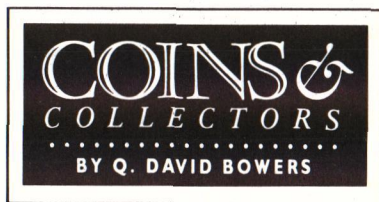
The initiation fee is fifty cents, and the yearly dues are one dollar. All numismatists and persons interested in that science are urged to join and lend their influence to make a brighter success of one of the most brilliant associations ever originated.

No sooner had the ANA been founded than a proposal for you-know-what was made. A reprint of the next column on the same page of this early journal is given herewith:

STANDARD DEFINITIONS.

A standard definition of the condition of coins would be of value to exchangers and buyers, as there seems to be a great deal of misunderstanding along that line.

Suppose the A.N.A. takes hold of this and compiles a standard table of definitions.



We submit the following:

Proof. Proof coins are coins struck especially for collectors and the planchet or blank is given a rouge polish before being struck by the dies. This gives a beautiful lustre to a coin which cannot be obtained by polishing after the coin is struck.

Uncirculated. This means that the coin is in the same condition as it was the day it was struck, having lost none of its original lustre. Mint-age lustre must not be confused with polish, for any coin, no matter how old, can be polished.

Fine. Fine condition means a coin which may have lost its original lustre, but is neither worn, scratched, corroded, or nicked.

Good. This condition gives the widest field for misapprehension and should be divided into two separate definitions, as follows: *Very Good.* Is that condition of a coin when it has become worn evenly and all the figures are easily deciphered and are prominent. *Good.* Is where a coin has become worn unevenly, but all the figures show easily to the naked eye.

Fair. Is where a coin has lost its date and can be identified only by characteristic marks of coinage still remaining on the coin.

Mutilated. Pierced, scratched and nicked coins should be given special description.

A coin worn perfectly smooth is

worth its weight in whatever metal it may be struck.

In 1892 the ANA ignored these suggestions from Texas, but the subject didn't go away and surfaced in various articles from time to time. Shortly before 1910, the ANA set up a committee to study grading standards. Among those on the committee was Virgil M. Brand, considered to be one of the most knowledgeable collectors of his era and certainly the one with the greatest hoarding instinct. (Upon his death nearly 20 years later, in 1926, his estate was found to contain approximately 350,000 coins!) Those grading efforts came to no result as well. Then, in the 1970s, Abe Kosoff spearheaded a movement within the ANA to set up grading standards.

I think it wise to end my column at this point, simply by stating "The rest is history."



Among those serving on an ANA grading committee established shortly before 1910 was Virgil M. Brand, one of the most famous collectors of his era.



SPECIAL OFFER: ONLY \$15.00

You will receive:

1 Barber Half Dollar • 1 Walking Liberty Half Dollar
1 Barber Quarter • 1 Standing Liberty Quarter
1 Barber Dime • 1 Mercury Dime
ALL GOOD OR BETTER CONDITION.

We will also send you other U.S. coins on approval.
Return any you do not wish to purchase within 15
days. Send name, address and \$15.00 to . . .

NORM'S COIN SHOP

320 Broadway, Mt. Vernon, IL 62864

Name _____

Address _____

City _____

State _____ Zip _____

SELLING SILVER BULLION

Orders of 75 oz. or more shipped postpaid.

SILVER BULLION

75 oz. or more postpaid, less than 75 oz. plus \$4.00 postage

★ AMERICAN EAGLE

1987 1 oz. Silver Spot plus 1.23
1988 1 oz. Silver Spot plus 1.35

★ ENGELHARD SILVER

1 oz. Prospector Spot plus40
1 oz. Bar Spot plus60
10 oz. Bar Spot plus45
100 oz. Bar Spot plus10
100 oz. Bar 'Old Style' Spot plus05

★ GENERIC 1 OZ. ROUNDS & BARS

1 oz. Silver Spot plus20

★ BAGS OF COIN SILVER 90%-40% - Call for quotes

- All orders must be confirmed by phone.
- All orders must be postmarked within 24 hours.
- Silver orders of 200 oz. or more receive a 2¢/oz. discount.
- Hrs: Mon.-Fri. 10-6 EST. • Premium subject to change.

SCOTT HOCEVAR

7523 S. Westnedge, Kalamazoo, MI 49002

Ask for Scott Hocevar, Ashten Campbell or Lisa Lagoni

TRADING LINE CUSTOMER SERVICE

(616) 329-2444

(616) 329-1930

NATIONAL GOLD EXCHANGE INC.

Call or see us at all national conventions
for daily markets in:

- U.S. Gold Coins — all grades and denominations; circulated, uncirculated and proof
- Pandas — all years and sizes
- Rare Dates and Types — especially interested in scarce dates and early U.S. gold coins



P.O. Box 416
Medford, Mass. 02155
(617) 664-2335

IF YOU ARE INTERESTED
IN

CHOICE WORLD COINS

YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

FOUR OR MORE ILLUSTRATED AUCTION CATALOGUES ANNUALLY

Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalog is \$10 postpaid, including prices realized. An annual subscription is also available. The cost is \$30 within the U.S. and \$35 outside the U.S.

Ponterio & Associates, Inc.

Richard H. Ponterio

ANA OIN SIN NI

3823 Park Boulevard, Box 33588
San Diego, CA 92103
(619) 299-0400 (800) 854-2888



308



LM-2163

MORGAN DOLLARS

AN IN-DEPTH STUDY
Dean F. Howe

IN-DEPTH STUDY BOOKS

MERCURY DIMES

AN IN-DEPTH STUDY
Dean F. Howe

GET THE BOOKS THE EXPERTS DEPEND ON!

Now YOU can have the valuable facts to become a successful expert! In-depth study books are full of fascinating information and are proven to be the most helpful, complete and important books you will own. Save time and make money being instantly familiar with every date.

- **Informative Date-by-Date Study** examining strike, luster, grading, surface abrasions, eye appeal, and actual rarity of every issue!
- **Revealing estimate of surviving Mint State coins for each date!**
- **Proof-like dollars & full-band dimes are completely researched.**
- **Varieties, history and overdates are studied. Large glossary.**

These books provide you with the important facts so vital when you are serious about coins. Order now and judge for yourself! **30-day satisfaction guarantee, immediate delivery and we pay postage!**

-
- ☐ Rush me "**Morgan Dollars An In-Depth Study**" at \$14.95 postpaid.
 - ☐ Rush me "**Mercury Dimes An In-Depth Study**" at \$14.95 postpaid.
 - ☐ Rush me both books for the special price of \$27.95 postpaid.

NAME _____

ADDRESS _____

CITY/STATE/ZIP _____

☐ Payment enclosed. Charge my: ☐ MasterCard ☐ VISA

Card # _____ Expires _____

Dean F. Howe • Rare Coins



P.O. Box 1866, Sandy, UT 84091, 801-255-9056



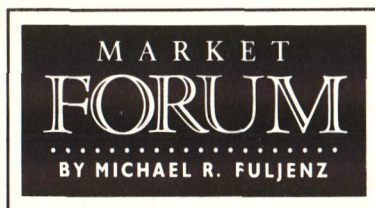
Auction Highlights Sluggish September

IT IS ONLY fitting that the auction of the estate of Glenn Smedley, along with that of Philip M. Mann, be the focal point of this month's comments. Anyone who knew Glenn would have wanted the auction of his estate to be successful and fondly remembered.

The catalog by Bowers and Merena Galleries as well as the outcome (the auction realized \$4 million) was as special as Glenn. Highlights were an MS-63 1893-S Morgan dollar bringing \$38,500, an MS-65 1839-O 50 cents that brought \$37,400 and a 1936 proof set bringing a remarkable \$20,900. This proves, once again, that even in a soft market neat coins bring equally neat prices!

Precious Metals

As of September 22, 1988, gold was at \$399.00 per ounce, silver at \$6.17



and platinum at \$485.00. Leading economists have been expounding on five reasons for the downward turn of these metals: 1) declining oil prices; 2) lesser threat of inflation; 3) a perception that George Bush will win the presidency; 4) a fleeing into cash; and 5) fear of a

recession in 1989.

Some food for thought for metals optimists: Brazilian inflation this year is at 600 percent and the Yugoslavian rate is now over 500 percent.

U.S. Gold

Although the metals market, and gold in particular, does not directly influence the prices of rare coins, it does not build dealers' confidence to see their inventories of gold bullion coins and "low-end" gold decrease in value as much as 10 percent over the last few months. On a positive note, MS-65 Saint-Gaudens double eagles have increased over the past month to the \$3,200 wholesale level, up \$200 since last month's column.

COLLECTORS INVESTORS • DEALERS

- Rare coins and stamps purchased, sold and appraised
- An impressive, in-store inventory of high grade properties
- Confidential investment consultations and transactions
- An array of personalized services by courteous, trained professionals

 **Main Line Coin & Stamp, Inc.**
16 East Lancaster Ave.
Ardmore, PA 19003
(215) 649-7900

Please request our free investment guide!



Robert Riethel
R67397

Type Coins

Type coins remain the strength of the market, as what fresh money is available seems to be chasing quality fresh type when and if offered. Bellwether coins, like a nickel 3 cents in MS-65 reaching an \$1,800 bid, led the way.

U.S. Silver Dollars

Morgan and Peace dollars in all grades are softer this month, especially numerous better dates. It seems some bidders who have chased rarely available dates have changed strategy lately. Meanwhile, individuals who own better dates have paused in their attempt to acquire more of a position. Both of these events have and will continue to lead to lower bids on better-date Morgan and Peace dollars in grades of MS-64 and above. Such a breather often is viewed by market analysts as healthy.

U.S. Commemoratives

Here is another area that has softened, but, when quality pieces appeared in the Bowers and Merena auction, bidding did not indicate such. A Gettysburg half dollar cataloged as MS-65 brought \$2,970, a 1937-D Oregon listed as MS-65 was hammered down at \$4,530, and an MS-65 1939-PDS Oregon set brought \$6,380 in this fine sale.

Certified Coins

News of note in the certified market is ANACS' offer of a "slab" product option, scheduled to appear on the market beginning in 1989. Such a product, graded more by what are often referred to as "market" rather than "technical" standards, bears watching. It is important to note that surveys of those using ANACS services overwhelming support

such a product, while it seems the overall membership, which does not use ANACS, does not. Regardless, with declining revenues from the services currently offered by ANACS, those who disapprove of an encapsulated product need to suggest viable alternative income sources for the ANA.

Foreign

On September 19, GoldCorp Australia announced the availability of a legal-tender, .9995 fine platinum bullion coin series, the Australian Koala. A koala will be featured on the reverse and Queen Elizabeth II on the obverse. Four denominations will be offered—a 1/10-ounce \$15, a 1/4-ounce \$25, a 1/2-ounce \$50 and a 1-ounce \$100. The coins will be available in uncirculated condition, but a proof version is rumored for the future. •



Put the Fun back into Collecting

Buy your coins from the numismatist who enjoys collecting as much as you do! U.S. coins? Civil War tokens? Odd and curious? World and ancient? Write TODAY for free price list.

For Sale: England. 1876-H farthing, halfpenny, and penny set. Choice/Gem Proofs. Obverse: "Bun head" Queen Victoria bust. Reverse: Britannia. While even a single English Proof is rarely seen, a three-piece set is an event. Less than 20 struck. The set \$795.00

JOHN MURBACH

P.O. Box 1438
Temple City, CA 91780
(818) 575-7674
ANA R-62208 (1969)

FRANKLIN HALF DOLLARS

Buy and Sell

- Specializing in the finest Franklins.
Mint State - Proof - Cameo
- Also dealing in other collector/investor grade U.S. coins.
- NGC Authorized Dealer

NEAL L. SNYDER

NLS Enterprises

P.O. Box 248, Bellbrook, OH 45305

phone: (513) 372-3123



139835



12 Piece S.B.A. Sets

1979 PDS 1980 PDS 1981 PDS
And Proof And Proof And Proof

The controversial coin was minted for only 3 years. Because its small size often caused confusion with the quarter and half dollar, the Anthony Dollar was discontinued in 1981.

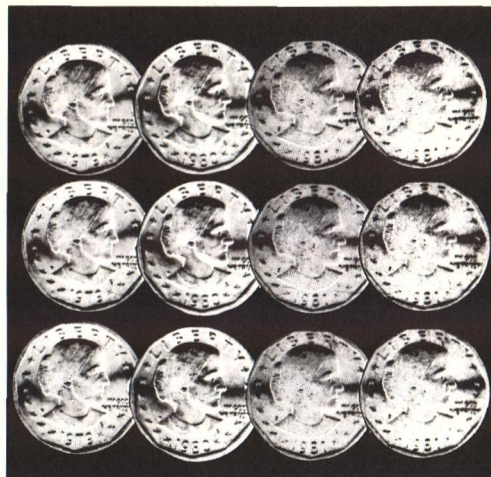
This is the first time we've offered this historic set at such a low price.

Only \$39⁹⁵

Per Set. Limit 10 Sets Per Order

MAKES AN IDEAL SET — SUPPLY LIMITED

ALL COINS GEM UNC. AND GEM PROOF



Indian Head Penny Collection 1887-thru-1909

In Collector Album

We've very excited about this special offering. After many months of hard negotiation I have purchased a very large hoard of Indian Cents. A great part of this "old timers" hoard contained the coins in this offering. We were able to purchase the few missing dates to complete this date-year collection.

We are able to offer only 200 of these unusual collections and don't think we will ever be able to duplicate this offer — especially at this low price. The coins will grade very fine or better. We will ship this collection to you in a beautiful collector album for the coins' protection.

This rare offer will probably never be made again! This is a great opportunity for the astute collector or investor to acquire a complete year-date set of Indian Head Cents from 1887-1909.

This collection is highly recommended at the low price of

Only \$69⁵⁰ each.

A numbered certificate of authenticity comes with each collection.

CALL TOLL FREE (OUTSIDE CALIFORNIA)

800-854-7056



SILVER DOLLAR
COLLECTORS CLUB
238 N. Indiana Avenue
P.O. Box 1867N
Vista, CA 92083
California residents call
collect (619) 941-1930

SEND ORDER TO SILVER DOLLAR COLLECTORS CLUB

Collectors Division of Hirschhorn Rarities

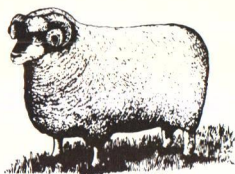
Steve Hirschhorn, President
ANA Life #531

FREE RARE COIN CATALOG UPON REQUEST.

All coins guaranteed. To order call or write today! 30 Day Money Back Return Privilege. Add \$3.00 postage and handling. CA residents must add applicable sales tax. We accept Visa, MasterCard and AMX. We buy all U.S. coins.

Our 26th Year in Numismatics — ANA Life Member #531, PNG Member #188, INS Life Member #33





DEVONSHIRE

RARE COIN GALLERIES

*We can tell you why we are outstanding,
but better to experience it for yourself.*

Devonshire Rare Coin Galleries is a full-service firm to individual owners, estate executors and financial institutions.

☐ appraisals ☐ direct purchases ☐ want-list fulfillment ☐ investment portfolios ☐ auction services ☐ monthly acquisition program ☐ numismatic seminars ☐ numismatic investment counseling

**50 Milk Street at Devonshire
Boston, MA 02109
Telephone: (617) 542-0030**



BUYING AMERICAN !

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, President.

Early American Numismatics
P.O. Box 2442 • La Jolla, CA 92038
619-273-3566

WANTED

**PCGS and NGC
Mint State and Proof 66-67 coins
Also need MS and PR 65 Material**

Paying our usual high prices

Our mailing list will be sent upon request. Phone 904/377-7439 or fill out coupon.

Name _____
Street or P.O. Number _____
City _____
State _____
Zip Code _____
Numismatic Specialty _____
If none, write none

☐ Check box if you wish our exclusive recommended buys

Bryan, Ltd., Inc.

P.O. Drawer D, Gainesville, FL 32602
Phone 904/377-7439



LM-1622



357



LM-6



92



LM-139



TOP QUALITY Photo-Documented, Certified and SLABBED United States Gold From . . .

Silver Dollar Investors Corporation of America

With the intensely white hot market on freshly certified U.S. Gold at ANA, we suggest you call (toll-free, of course) to reserve any Mint State gold you desire from this insert.

Each and every gold coin comes with an NCI certificate dated a specific day/month in 1988 and encased in the NCI slab for unquestioned security.

The certificate is laced with deep, rich, multi-color photography (obverse & reverse), and again, we must stress the certificate documents the exact date of grading.

Shockingly enough, many of the other plastic holder slabs on the market come with no grading date at all!

When was the coin graded? Who knows? Two years ago? Two months ago? Was it graded at all?

Frankly, I am beginning to wonder.

It seems the astute buyers are now **demanding** photo documentation along with their slabs.

When spending thousands for a single coin it may just be a wise investment maneuver.

Below, SDICA offers photo-documented certified SLAB gold, all graded in 1988.

Prices aren't cheap on nice U.S. gold, but I guarantee you will be 101% delighted with each and every coin you purchase as I hand select each coin I sell, in **addition** to the certification.

The icing on the cake is our 30-day return grace on each and every coin we sell.

You **must** be happy or NO DEAL!

"Time is the coin of your life. It is the only coin you have, and only you can determine how it will be spent. Be careful lest you let other people spend it for you."—Carl Sandburg

	MS 63	MS 64	MS 65
\$1. Type 1	1,475	2,750	6,750
\$1. Type 2	3,900	6,750	16,500
\$1. Type 3	1,375	2,250	3,250
\$2½ Indian	695	1,650	3,200
\$2½ Liberty	1,195	1,995	3,200
\$3. Princess	3,950	6,200	15,500
\$5. Indian	1,875	3,900	11,500
\$5. Liberty	1,150	2,675	5,000
\$10. Indian	*Special 899	3,150	6,750
\$10. Liberty	1,250	2,750	6,750
\$20. Liberty Type 1	2,000	4,100	11,500
\$20. Liberty Type 2	1,850	4,400	11,500
\$20. Liberty Type 3	*Special 899	*Special 1,950	5,100
\$20. St. Gaudens (NM)	*Special 899	*Special 1,495	*Special 2,250
\$20. St. Gaudens w/motto	*Special 850	*Special 1,295	*Special 2,195
\$20. St. Gaudens "mintmark"	*Special 849	*Special 1,395	*Special 2,395
Complete Set (16 coins)	22,950	45,750	105,000
Type Set \$1, \$2½, \$5, \$20 (one each, 5 coins)	4,695	8,975	17,500

Selected Gem BU MS 65/65 CC Dollars

Hand-Picked, Recently Certified, Slabbed & Photodocumented

Fully Struck Hi-Quality

1882CC

1883CC at \$700 - per

1884CC

Set of all 3 at \$2,000

SLAB Certified Gem MS 65/65 Morgan Dollars

with Photodocumentation dated 1988

Dates your choice, all Fully Struck

at \$395 - per or (10) different at \$3,750

1879S 1882S 1885O 1898O 1904O

1880S 1883O 1886P 1899O

1881S 1884O 1887P 1900O



LM 3388

Silver Dollar Investors Corporation of America

P.O. Box 298, Old Westbury, New York 11568 • (516) 626-0348 • (800) 666-0348

Will an Ancient Coin Lend Authenticity to Colorado's Petrified Indian?

TOM O'NEEL NEVER gained the notoriety bestowed on the Cardiff Giant and the Solid Muldoon. Perhaps he was too old when he became acquainted with Maurice M. Gould, once a member of the ANA's Board of Governors. The two "met" briefly during the summer of 1969, when Maury served as an instructor at the ANA's first Summer Seminar.

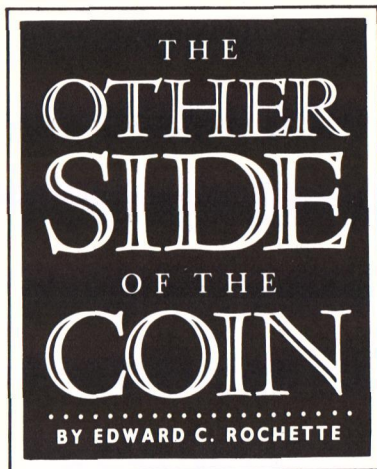
On the agenda for Seminar students was a tour of the Garden of the Gods, a Colorado Springs park noted for its imposing rock formations. At the time, the long-deceased Tom O'Neel resided at Strausenback's Indian Trading Post, located on park grounds, where, resting in an open, box-like coffin, he was billed as the "Petrified Indian."

Maury Gould was always ready with a numismatic story or two, and, not surprising, his pockets often jingled with more than common coin. While viewing the remains of Tom O'Neel, he withdrew from his pocket an ancient coin of dubious date and equal value and quietly slipped it among the arrowheads and pottery shards surrounding the shriveled body, somehow lending authority to the sign that read "Petrified Indian."

Although neither Indian nor petrified, O'Neel was unlike the frauds perpetrated by George Hull in an earlier era. His Cardiff Giant had been carved from quarried gypsum, and his Solid Muldoon was cast in Portland cement and mixed with the bones of an old medical school skeleton. Tom O'Neel, a.k.a. the "Petrified Indian," once was real flesh and soul.

In the heyday of gold mines and

prospectors there was a tawdry region that lay between the Colorado Springs city limits and the Town of Manitou



—Colorado City. It had once been, albeit very briefly, the territorial capital of Colorado. Too many saloons helped quench the thirst of workers in the area, and as many houses of ill repute served their entertainment needs, Tom O'Neel's included.

Gunfights were not an uncommon occurrence, and Tom had the misfortune of using his body to stop a bullet. His remains were turned over to the entrepreneurial Dr. Isaac Davis. The physician, who also filled in as the county coroner, pursued several diverse careers—mayor of Manitou, pharmacist, shoe store operator, opera house builder, curator of the Colorado Free Museum, undertaker, cemetery owner and pioneer settler.

Dr. Davis volunteered to hold O'Neel's body until the next of kin could be notified. How hard he searched for Tom's relatives is a mat-

ter of conjecture, but he did hold the body as promised—for several years! In the interest of public health, Dr. Davis embalmed O'Neel before undertaking a series of experiments.

O'Neel's remains were treated to daily baths in a chemical formula concocted in the doctor's drugstore. Between long soaks in an old tin bathtub behind the doctor's house, O'Neel was left to bask in Colorado's invigorating mountain air. On sunny days, the good doctor would tote the hapless Tom from the tub to an iron cot, leaving him to dry in the warm sun. Years later, a number of prominent physicians examined Tom's body and pronounced him "the nearest thing to a perfect mummy ever created in the United States."

After Dr. Davis passed away in the 1890s, his son sought to dispose of Tom. It would have been an embarrassment to obtain a burial permit decades after the man had expired, so it was arranged for Tom to join a traveling show and share billing with a two-headed calf. However, before he could become part of the Kansas-based operation, it was necessary to create a past for him.

Tom O'Neel, dressed in old buckskins and adorned with a few stone beads, was placed in a shallow grave near the late doctor's home. Within a few hours he was resurrected and proclaimed a "petrified Indian." Next, Tom was packed in a wooden shipping crate, labeled for shipment to Kansas, and carted to the Manitou railroad depot. His two "discoverers" waited for the train in a nearby saloon. They missed the train, but Tom O'Neel,

waiting patiently at the depot, did not.

When it arrived at its destination, the unattended box was opened. Finding it contained a body, officials sought to arrest the suspected grave robbers, who conveniently arrived on the next train. However, the pair was able to convince the authorities that the body was the centuries-old remains of an unidentified Indian. Manitou officials corroborated the suspects' story by advising that no graves had been disturbed in any local cemeteries.

No rest was in store for Tom O'Neel. The inadvertent publicity helped. Clothed in buckskins and beads, clutching a tomahawk, and accompanied by a few "artifacts" found at his grave site, Tom went on tour. However, when the two-headed calf died, the show folded. Tom was then acquired by a sideshow concessionaire

and for a number of years was one of the lesser attractions at the Portland (Oregon) Fair.

Tom disappeared for a while before coming to light in Minneapolis, still a petrified Indian but now capped with a black wig. Then, a few years before the ANA's 1969 Summer Seminar, a new attraction was added to Strausenback's Indian Trading Post. Tom had come full circle, but now he suffered an added indignity. No longer unidentified, he apparently had a sex change—the former brawling Colorado City roustabout was now "Princess Moonbeam"!

It was said many years ago, early in his career as a petrified Indian, that "when civilized folk quit paying to view the macabre, perhaps Tom O'Neel can find his rightful plot of earth." That day has yet to come.



The late Maurice M. Gould, former member of the American Numismatic Association's Board of Governors, first "met" Tom O'Neel, a.k.a the "Petrified Indian," in Colorado Springs during the ANA's first Summer Seminar.

JOHN DANNREUTHER RARE COINS, INC.

We specialize in choice and rare PCGS-graded U.S. coins. Our mark-ups are one of the smallest in the industry. This, plus personalized service, makes JDRC, Inc. a must-call for buying or selling PCGS coins.

We are also interested in purchasing collections, hoards, etc., and will pay top dollar. We attend the major auctions and will execute bids for a small fee.

JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202
Memphis, TN 38117
901/683-2492



Strausenback's Indian Trading Post, located in Garden of the Gods park, looks much as it did when Maurice M. Gould visited it almost 20 years ago. The "Petrified Indian" made its appearance at the Trading Post in the mid-1960s as "Princess Moonbeam."

When the Trading Post changed hands a few years ago, the former owners consigned him to a Colorado Springs warehouse.

Perhaps the coin that Maury Gould placed among the Petrified Indian's remains will lead some future archaeologist to declare that an ancient tribe once migrated to America from afar. •



SPOTS? TARNISH?

TIRED OF UNETHICAL COMPANIES AND CRUMMY COIN HOLDERS?

Proper coin preservation and storage has become increasingly important as more emphasis is placed on quality, prices rise and air pollution gets worse. E&T Kointainer Co. has specialized in the finest quality coin storage products for over 30 years. We pride ourselves on good products and service to collectors, investors and dealers. Our products come highly recommended by such notables as: Anthony Swiatek, Q. David Bowers, ANA Certification Service, Don Taxay, Maurice Rosen, Florence Schook, Scott Travers and many numismatic publications. Our products, SAFLIP, DISSOLVE, METAL SAFE and KOINTAIN have been widely used by astute numismatists with excellent results—their unsolicited testimonials tell us so! We would like you to consider our products too. Please use the coupon to request our information on "The Three Step Protection Plan," using Saflip, Dissolve, and Metal Safe. If it isn't safe for coins, then we won't sell it!

To: E&T Kointainer Co.
Box 103, Sidney, OH 45365



I'm enclosing a self-addressed stamped business envelope. Please send safe coin storage information to:

Name _____

Address _____

City _____

State _____ Zip _____

N

Free Price List of Israel
Gold, Silver, Coins & Medals



J.J. Van Grover, Ltd.

Phone: (718) 224-9578

P.O. Box 123

Oakland Gardens, NY 11364

FAX: (718) 224-9393

WORLD'S FOREMOST DEALER IN ISRAEL COINS

Special offering to our readers:

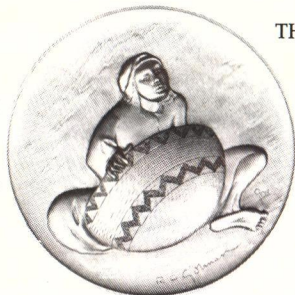
1961, 62 or 63 U.S. Proof Set
1 for \$16.00 or 3 for \$47.00

WANTED: U.S. PROOF SETS

Life Member: AINA, ANA, OIN, SIN, NASC, GENA
Member: PNG

PALM SPRINGS COLLECTION OF COMMEMORATIVE ART MEDALS

A MEDALLIC TRIBUTE TO THE 50TH
ANNIVERSARY OF PALM SPRINGS,
CALIFORNIA, THIS OFFICIAL COMMEMORATIVE
COLLECTION IS MINTED IN BRONZE,
SILVER, AND GOLD BY THE **MEDALLIC
ART COMPANY**, OF DANBURY,
CONNECTICUT. ENGRAVED BY
MASTER ENGRAVER **MARCEL JOVINE**,
THIS LIMITED EDITION OF COINS DEPICTS THE RICH
HISTORY OF PALM SPRINGS AND ARE
DESIGNED BY SIX OF THE MOST FAMOUS
ARTISTS IN THE WORLD.
CONSULTANT FOR THIS EDITION
ANGELA BUCHANAN JACKSON
UNITED STATES TREASURER, 1981-1983.

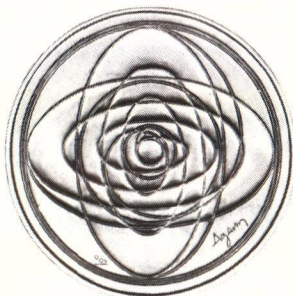


R.C. GORMAN
Our Indian Heritage



OLAF WIEGHORST
The Pioneers

EACH MEDAL IS 1½" IN
DIAMETER (38.1 MM)



YAACOV AGAM
A Vision of the Future

14K GOLD, 1 TROY OZ. PLUS.
.999 FINE SILVER, 1 TROY OZ. PLUS.



LEROY NEIMAN
Leisure Time



MARCEL JOVINE
"In the Palm of God's Hand"



ANTHONY JOHN GRAY
The Contemporary Face of the City

Available through
WESTSHORE FINANCIAL CORPORATION
ART MEDALS DIVISION
777 E. TAHQUITZ WAY, SUITE 329
PALM SPRINGS, CA 92262-9914
(619) 320-9553

DEALER INQUIRIES INVITED

MEDALS NOT TO SCALE

WANTED — COLLECTIONS

Competitive prices paid for
**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the
ENTIRE COLLECTION, not just the
"hot" items, from good to proof.



Great Lakes Coin Co.

Norman Talbert, ANA Life Member
P.O. BOX 16036
Cleveland, OH 44116
(216) 356-0055

AMERICAN SILVER DOLLARS

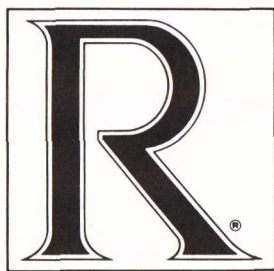
**SPECIALIZING IN MORGAN
& PEACE DOLLARS**

I buy and sell quality Uncirculated
Silver Dollars and Key Circulated
Silver Dollars. Call me to discuss
your buying and selling needs.
Prompt attention will be given
all orders.

BANK REFERENCES ON REQUEST
Member: MNA, ANA LM 2808

JACK LEE

(601) 922-2229
P.O. Box 6482
Jackson, MS 39212



**Renrob
COINS**
INCORPORATED

RENROB IS BUYING **Gem Quality Numismatic Material**

We are especially interested in choice and Gem quality coins. We will
purchase your entire collection in order to obtain the material we need:

Bob Rose

P.O. Box 788 • East Brunswick, New Jersey 08816

Executive Offices: 4 Cornwall Drive

Phone: 201-238-3080 • Outside NJ 800-526-2450



LM1786



#371

Numismatics: A Lifelong Adventure

A LITTLE LUCK, love, money and skill are all you really need to be a good numismatist. Numismatics truly is an adventure. Why, you might ask? Because it requires the above elements. By now you probably have guessed that I'm about to start my collecting story.

In the fifth grade I was having problems with geography, and my teacher recommended that I start collecting stamps. By chance, a stamp album and 100 stamps were offered by a local book club for \$2.95. I didn't have any money, but since I showed such an interest, my teacher decided to buy them for me. She gave me the album, and soon I was on my way.

It was during this time that I entered

some turbulent years. My parents were divorcing, my father suffered an accident, and money was a problem. As



BY QUOC NGUYEN

a result, my stamp collecting literally came to a screeching halt. When all was calm, I went back to stamp collecting and stayed with it.

I recall one day stopping at a local stamp shop that looked more like an abandoned building. I went in and an

elderly man waited on me. I wanted a bag of hinges and an album that was priced at \$9, but I only had \$6 in my pocket. The elderly gentleman disappeared for a moment and brought out his boss, a middle-aged man named Jim. He said, "Give the kid a break." So I bought the two items for \$6.

By now you may be wondering what all of this stamp collecting has to do with numismatics? Well, I went back to that shop many times and eventually noticed that all of its world coins for sale had not been updated in price for at least seven years, and there were many pieces of unattributed world paper money in boxes. I went through the paper currency boxes and noticed many notes from my

POPULAR PAPER MONEY



A-11 \$1.00 SUSSEX BANK, NEWTON, N.J. This neatly designed note features a blacksmith and wagonload of hay. Although not signed or dated, it is circa 1860. This GEM UNC note can be ordered for \$17.25, postpaid. We'll include all our latest price lists and other exciting information on PAPER MONEY COLLECTING and automatically place your name on our mailing list for future offers. Don't delay as stocks are limited! We are not an approval service.

R.J. BALBATON, INC.

P.O. BOX 911-NT
NO. ATTLEBORO, MA 02761-0911

BLANCHARD

THE WORLD'S LARGEST
FULL-SERVICE RARE COIN
AND PRECIOUS METALS FIRM

Two decades of integrity,
dependability and fairness in
investment-quality coins.

CALL TOLL FREE
1-800-877-7633



2400 Jefferson Highway
Jefferson, Louisiana 70121-3835
In Louisiana call (504) 837-3010
TELEX 784387



native country, Vietnam, which I bought for 10 cents each. I also went through the coin boxes and found some really inexpensive Vietnamese coins. Hence, the beginning of my interest in numismatics.

At first, when I bought one or two coins, Jim would check the catalog, but as I began to buy more and more, he no longer bothered to check, and I got many great deals. Consequently, I managed to finance several collections on my limited budget.

One day, when I went into the shop, Jim was waiting on an elderly customer. This gentleman wanted to buy a bank note, and with difficulty Jim was trying to locate it in a catalog. Anyway, neither Jim nor the customer knew the note's denomination or what country it was from. To tell the truth,

I wasn't sure either, but thanks to stamp collecting, I was able to spot the pound denomination and the inscription "The Japanese Government."

This was a memorable moment in my numismatic adventure—Jim offered me a job attributing coins and paper currency and helping customers. The pay wasn't great, but I got something much more valuable—I learned a lot about coins and currency and how to deal honestly so as to make a profit but not hurt the customers.

I worked for Jim for two years and learned grading, buying and selling. I also became familiar with jewelry, antiques and medals. After learning that stamps were not a particularly sound investment, I decided to collect stamps of my native country just for pleasure, concentrating instead on

coins and paper money.

When I was 16 years old and working at the shop, I started to invest in gold bullion coins. Believe it or not, my father let me use his money! At one time I bought 30 Canadian Maple Leafs and made \$300 on my investment. This was a lot of money to me, a kid working for almost nothing.

I started to enjoy my freedom, buying and selling and keeping the profit for myself. Before my 17th birthday, I decided to retire from my job at the shop and to open up my own part-time mail-order business. In my first year I barely broke even. Now, in my second year, I can say that I'm starting to show a profit. I attend more shows and enjoy the pleasure of numismatics, both professionally and as a collector.

Many young numismatists who may



DOLPHIN COINS

2B ENGLANDS LANE
HAMPSTEAD, LONDON
NW3 4YE
ENGLAND

Robert Ilsley, LM 2216

*Specializing in
British Hammered Coins*

WEB'S COINS LTD.

728 New Loudon Rd.
Latham, NY 12110
(518) 783-8939



SPECIALIZING IN:

- PROOFLIKE MORGAN DOLLARS
- PROOF GOLD
- ALL BETTER U.S. COINS

Webster Nesbitt, ANA Life Member

have followed similar paths know this excitement. Numismatics is a lifetime adventure, always waiting for that special individual who cares to discover it. Senior collectors probably are aware that today, more than ever, we need new blood in the numismatic world. So, if you see a struggling young collector, give him or her a helping hand. You will feel better knowing that your knowledge will not die with you but will continue with them. I may not make numismatics my lifelong career, but I'm happy to say that I learned a lot and will continue to learn more.●

Of Vietnamese descent, Quoc Nguyen was named winner of the Ray Byrne Memorial Literary Award in 1987 for his article "Viet Minh Tin Phieu (1947-51)," which was reprinted in the "Young Numismatists" column in the December 1987 issue of THE NUMISMATIST.

*Watch
your
mailbox-*

for an exciting package prepared exclusively for you by the American Numismatic Association!

It's the first mailing of "NumisMarketer Action Cards"—a packet filled with valuable discounts, free offers, and much more, from some of the leaders in the industry.

Best of all, the package comes directly to you to look over at **your** leisure. Most cards are **postpaid business** reply cards for you to send back; some include a toll-free number for even quicker results.

Be sure to take a look at this latest offering for ANA members. And if you're interested in having a card included in the next "NumisMarketer Action Card Deck," contact Dave Ellison, **719/636-0062**, or the ANA Advertising Department, **719/632-2646**.



American Numismatic Assn.
"NumisMarketer Action Cards"
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

PAYING TOP PRICES Wanted To Buy - Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	\$1,450	\$2,400	\$4,200
Lincoln Cents	385	545	1,400
Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25¢	1,210	1,775	3,650
Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(335 Fine)	(550 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

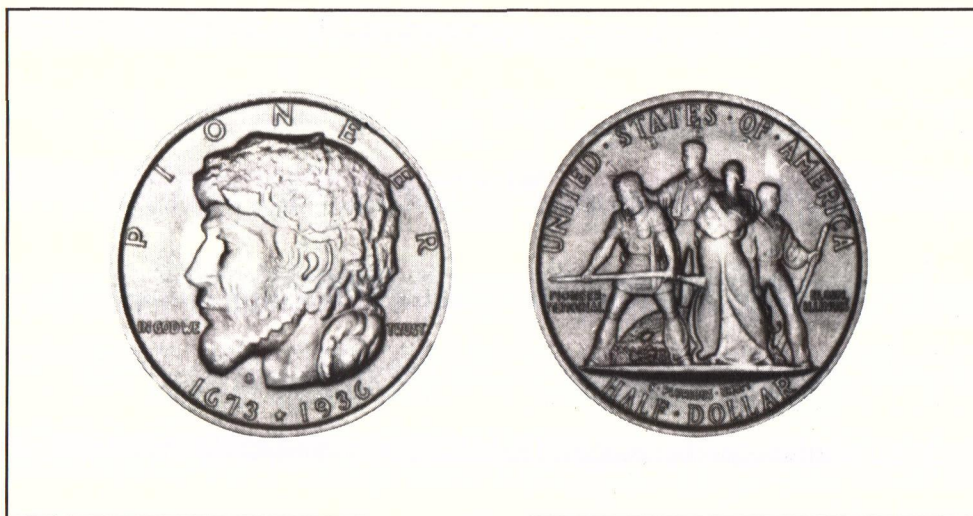
No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

Excelsior Coin Gallery

Toll Free 1-800-USA-COIN (872-2646)
In California call 1-800-USA-GOLD (872-4053)

2710 Arden Way
Sacramento, CA 95825
Phone (916) 487-2646
ANA Life Member
Prices subject to change



We are pleased to announce our acquisition of a Proof 1936 Elgin Pioneer commemorative half dollar. This specimen is ex-Superior session of Auction '88. It is accompanied by a letter from Walter Breen attesting to its genuineness as a Satin Finish Proof. This is only the second proof to be discovered.

Inquiries about this coin should be directed to Brian McCaffrey.

Bernstein, McCaffrey & Lee, Inc.

Suite 590, Sun Bank Building, 601 Cleveland St.

Clearwater, FL 34615 • (813) 447-5088

Call toll-free from 50 states: Dial 1-800-822-4456
and enter 577 at tone.

Pennies by the Carload

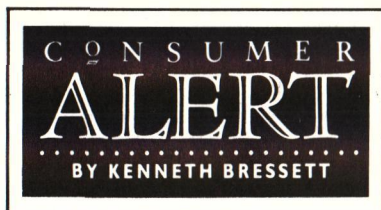
ALTHOUGH YOU CAN obtain just about anything in this land of opportunity, you might want to pass on some of the "deals" offered by promoters in recent months.

File #190

Not too long ago an advertisement announced the availability of an armored carload of early Lincoln cents. These are being offered for sale through a national promotion by a firm whose name seems very familiar in the land of questionable opportunities.

The golden investment presented in this latest scheme centers on speculation in bags of "Wheat" cents. The ad states that anyone who knows about coins will recognize the potential of

such a purchase and that buyers must act promptly to cash in on this extraordinary deal, because the offer will end



once the last bag is sold.

The promoters, who indicated that they know all about rare coins, go on to state that you won't find old copper pennies like these in your pocket today because copper is just too valuable to be used in pennies any more. While supplies last, you can buy a par-

tial bag of 2,000 cents for \$129, or a full bag of 5,000 for \$259, plus delivery charges. These are guaranteed to be genuine Wheat pennies, sealed in "mint-style bags, unsorted and just as received." They also state that there is no telling what you might find in these bags, but all are Wheat pennies minted from 1910 to 1959. A single piece might be worth more than the price of the entire bag, or so the advertiser claims.

I assume that "just as received" means "just as received *by the promoters*." I have no idea what "mint-style" bags are, but I'll bet they are not genuine mint bags. The use of the word "pennies" is from the ad's text and not a lapse of memory on my part.

Foreman's Rare Coins

BUY & SELL: Choice and rare U.S. Colonials, Choice Half Cents & Large Cents • All regular issue U.S. coins, Proof Sets, B.U. Rolls, Commems, and all U.S. Gold.

Authorized agent for the "Higher Buyer" of Choice and Rare Massachusetts Silver

98 West Main Street
Waynesboro, Penna. 17268
717-762-1731



E.A.C.
1192

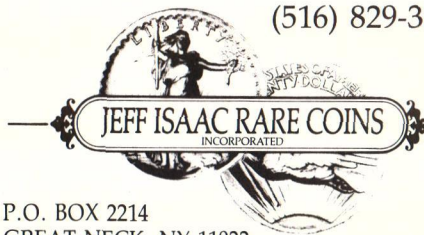


R 88662

PCGS • NCI NGC • ANACS

WHOLESALE

(516) 829-3333



P.O. BOX 2214
GREAT NECK, NY 11022



LM 3152

How the firm can guarantee what is contained in these unsorted bags is one of the great mysteries of numismatics.

The ad also states that each 5,000-coin bag contains 34.5 pounds of copper cents. That should make your investment worth at least \$26, based on the current spot price of scrap copper. This price is up by \$5 over a year ago, so at that rate the coins will be worth more than face value in another five years. And, if this isn't enough, if you order promptly you will receive as a bonus a free collector's "Green Page," showing latest market values, and a "Wheat Collector's album," with spaces for each year and mint.

File #191

This newspaper ad claims that to gain new friends the promoters are offering "beautifully circulated," solid silver

Walking Liberty half dollars at the unheard-of low price of only \$9.95 each. You must add \$1.50 each for shipping, and supplies are limited, so you will have to order fast because orders will be filled on a first-come, first-served basis. Despite the limited supply of these gems, they do offer a discount for quantity orders.

The headline states that you can get a free coin, a \$12.75 value. If you read the text thoroughly, you will find that in order to get a "free" half dollar, you must purchase six at \$59.70 plus \$6 for shipping. You will, however, also get a free 32-page catalog, price list and rare coin investment report.

According to the ad, leading experts and astute collectors consider these half dollars to be the finest examples of the engraver's art, and so valuable that they have been melted down by the mil-

lions. (A different ad recently called the Morgan dollar the finest example of the engraver's art. Personally, I am quite fond of Weinman's work.) Why would people melt them by the millions if they are such popular works of art? The answer is, of course, that these are still plentiful enough in worn condition to be worth only about their bullion value (each coin contains slightly over 1/2 ounce of silver).

Ask your local coin dealer about prices before jumping at this offer. High-grade "Walkers" are attractive and will likely continue to appreciate in value as popular type coins. The key to success here is to be sure that you get at least Extremely Fine pieces and buy them at reasonable prices. You can probably live without the free price list.



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .

GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

WANTED

All 1815 Bust Halves
G to AU

We are the highest buyer of this date

Also all VG-AU
Seated Dollars

Please call or write for quotes.

NEW HAMPSHIRE
NUMISMATICS

Call Jim Payette at (603) 869-5823
Box 300-N, Bethlehem
New Hampshire 03574

P.C.G.S. PLUS

EXTRA SERVICE, NO EXTRA COST

- PROFESSIONALLY GRADED BY AT LEAST FOUR EXPERTS
- BOTH SIDES OF THE COIN CLEARLY VISIBLE
- SONICALLY SEALED, AIRTIGHT HOLDER
- RANDOMLY SELECTED SERIAL NUMBERS FOR YOUR PROTECTION
- GUARANTEED LIQUIDITY BY OVER 100 P.C.G.S. MARKET MAKERS



Joel Rettew is an **Authorized** P.C.G.S. dealer and also a **Major Market Maker** in P.C.G.S. coins. Joel can offer you a **quick, easy, and economical** way to have your coins graded by P.C.G.S.

1. **QUICK:** Our Newport Beach office is located only blocks from P.C.G.S.
2. **EASY:** We have a full-time staff member who devotes her time to writing up P.C.G.S. coins, hand delivering your coins to P.C.G.S. daily, and is always here to answer any questions you may have regarding the P.C.G.S. program. Call Shawna at 1-800-624-3022 or 714-833-1800.
3. **ECONOMICAL:** We will try to save you money by pre-screening any coins for what in our opinion may come back "**non-holder**" from P.C.G.S. due to cleaning, PVC or artificial toning.

Simply enclose \$22 per coin. List each coin by Type, Date and Mint Mark, Denomination and Value. Please make checks payable to Joel D. Rettew.

*Price does not include return postage insurance.

Send your coins to JOEL RETTEW . . . today.

Joel D. Rettew has been buying and selling rare coins since 1953

Member of the Professional Numismatists Guild • Life Member #702, American Numismatic Association

Member of Industry Council for Tangible Assets • Affiliate Member of American Society of Appraisers

Life Member, Numismatic Literary Guild

Joel D. Rettew

RARE COIN INVESTMENTS

1000 BRISTOL ST. NORTH, NEWPORT BEACH, CA 92660

(714) 833-1800 • (800) 624-3022

INVESTING IN ANCIENT COINS MAKES SENSE

THE REASONS ARE:

1) GRADING: You would have to be blind and deaf not to hear the controversy over U.S. coin grading. Ancients are still bought and sold the way coins were always sold, until the last few years. A gorgeous coin is always going to be gorgeous, and no one can ever tell you different. An ancient coin that makes sense for an investment is not sold on grade only. The strike, the centering, the style, i.e., the artistic ability of the man who engraved the die, are always taken into consideration. Every coin almost has to be different as they are each an individual work of miniature art. The technical grade of the coin is only one of many factors that determine a "Masterpiece." If this sounds difficult it is not, as long as you deal with someone reliable who knows ancients. **AND BEST OF ALL, TWO YEARS FROM NOW NO ONE WILL TELL YOU, "SORRY, BUT DUE TO MARKETPLACE CORRECTIONS, THE GRADE OF YOUR COIN HAS CHANGED."**

2) SALABILITY: A fact of life is that the only place that U.S. coins have any chance of being sold for any kind of money is in the U.S. Call up Spink or Bank Leu and ask their opinion of numerically graded U.S. coins. Ancient coins have a vast network of dealers, collectors, buyers and sellers all over the world. A coin bought here can be sold anywhere, be it England, France, Germany, Switzerland, etc., and the grade is not going to change because one country has a specialized grading standard that no one else recognizes.

3) DIMINISHING SUPPLY: The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients, and since they almost all want top-grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. **THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND!**

4) POTENTIAL FOR PROFIT: From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, **ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!**

We have built and continue to build some of the best collections in this country. We recommend GREEK GOLD & SILVER and ROMAN COINS OF THE FIRST & SECOND CENTURIES, in particular the 12 Caesars.

If any of the above are of interest to you and if what we say makes some common sense, THEN CONTACT US.

RARE COINS & CLASSICAL ARTS, LTD.



R72839

Dr. Arnold R. Saslow
P.O. Box 374
South Orange, NJ 07079
Phone (201) 761-0634

"Specialists in Museum-Quality Coins"
Member: ANA, ANS, SAN, AINA, INS

CAPTAIN COOK COIN CO.
of Honolulu, Inc.
an NGC dealer & PCGS trader

1883 HAWAIIAN COINS

VG

Dimes 27.50 ea. ppd.

Quarters 32.50 ea. ppd.



Mailing Address:

Box 29933

Honolulu, Hawaii 96820-2333

Office Address:

49 S. Hotel Street, Suite 312

Honolulu, Hawaii 96813

(808) 531-2702

by appointment only, please

Thank you and Aloha!

Craig Watanabe, President

LM 2736



**GLENN'S
COIN SHOP**

— *Coins for the Collector* —

All types & grades
Send for our free catalog

Mail Order Dept.
"Ask for Susie"

PHONE

213-928-3233 • 213-927-7343

**7938 Florence Ave.
Downey, CA 90241
Open Weekdays 10-5
ANA • NASC**

COL. GROVER CRISWELL

1988 MARKS MY 43RD YEAR IN BUSINESS!

I specialize in Confederate and Southern States currency, bonds, stock certificates and beautiful collectibles of all kinds. I have available at this time, or access to, beautiful and extensive collections of notes from the following states:

**CONFEDERATE STATES OF AMERICA,
GEORGIA, NEW YORK, SOUTH CAROLINA**

(Write with specific interests.)

Also beautiful collections of railroad and transportation stocks and bonds, mining and oil company stocks and bonds.



CRISWELL'S

Ft. McCoy, FL 32637-9537

Ph: 904/685-2287 or 904/685-2358

Fred Weinberg & Co., Inc.



Over 17 Years Experience and Background in the Rare Coin Industry.

We are level 1 market makers of professional coin grading service (PCGS) US gold and silver coins. As one of the original 32 PCGS authorized dealers, it is our commitment to provide experience and service in fulfilling your collecting and investing needs.

PCGS coins offer industry-wide acceptance and liquidity and standardized consensus grading by experienced numismatists. Well over 100 major numismatic companies not only recognize PCGS grading, but also offer buy/sell markets on a daily basis nationwide.

Our affiliations include the Professional Numismatist Guild, the Industry Council for Tangible Assets, the American Numismatic Association, the Numismatic Literary Guild and the California Coin Dealers Association. We have also worked as consultants for the FDIC, many US and European banks, and insurance companies as well as the GSA at West Point, NY, examining part of the 2.5 million Carson City Dollar Treasury Board.

At Fred Weinberg & Company, we acquire high quality coins for your collection or investment needs. We invite you to contact us.

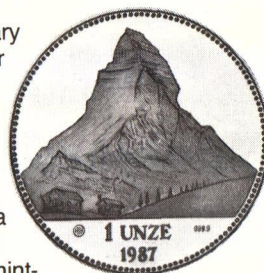


Market-Makers, Importers and Distributors of Government New Issues.

Fred Weinberg and Company makes daily buy and sell markets in various popular modern world gold and silver coinage. Our current markets include Panda gold and silver coins from the China Mint, gold and silver Lunar issues from both the Singapore and China Mints, and all gold and silver Helvetia's from Switzerland.

Our company is a primary importer and distributor for the Swiss Helvetia program. 1986 was the first year of issue for the gold Helvetia's. Every year for the next six years, the reverse Helvetia design will be a different Swiss theme. The gold mintages are under 10,000 sets worldwide for both the '86 and '87 issues. Like the popular gold Pandas from China, the early Helvetia's are of worldwide interest among collectors and investors alike.

At Fred Weinberg and Company, we can provide timely and accurate information to enable selective acquisitions of new issues for your collection or portfolio. We recognize the importance of quality, design, mint integrity and liquidity.



MARKET MAKERS OF:

- Professional Coin Grading Service (PCGS) silver and gold coins
- All high quality U.S. gold & silver coinage
- All China Mint Panda gold, silver & platinum issues
- Switzerland gold & silver Helvetia issues
- Limited issue uncirculated & proof series from government mints all over the world.

CONTACT US FOR:

- Information & Literature
- Two-way market quotations
- Distributor networks & support
- Quantity commitments & pricing
- Coin portfolio service & evaluation

Fred Weinberg & Co., Inc.



16311 Ventura Blvd., Suite 550
 SafraBank Building • Encino, CA 91436
 818-986-3733 • 818-986-3800
 Telex: 5106006623 • Fax: 818-986-2153

MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

NOVEMBER

6 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 (under the intersection of I-84 & I-684). Coin Show held by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

6 CANANDAIGUA, NY. Sunrise Hill Inn, 6108 Loomis Rd. (Exit 44, Thruway). Coin & Stamp Show presented by the Ontario County Coin Club. Doug Mloczynski, c/o OCCC, P.O. Box 977, Canandaigua, NY 14434.

6 PORTLAND, ME. Holiday Inn, Exit 8, Main Tpk. Coin Show sponsored by the Gorham Coin Club. Charles A. Roberts, c/o GCC, 37 Anson Rd., Portland, ME 04102.

11-13 MANCHESTER, NH. Center of New Hampshire Convention Center, Elm St. 44th Conference and Convention of the New England Numismatic Association. Jim Rolston, NENA '88, P.O. Box 37, Greenland, NH 03840.

12-13 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 mi. west of Cumberland). Coin Show conducted by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.

13 NORTH READING, MA. Knights of Columbus Hall, Rt. 28. Coin & Collectibles Show sponsored by the Stoneham Coin Club. J.W. Bates, P.O. Box 687, Melrose, MA 02176.

19-20 PARKERSBURG, WV. Holiday Inn, I-77 & Rt. 50. 15th Annual Fall Show held by the Parkersburg Coin Club. PCC, Box 4543, Parkersburg, WV 26101.

20 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show hosted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

20 TOWSON, MD. Sheraton Towson Hotel, 903 Dulany Valley Rd. Towson Coin Show presented by the Baltimore Coin Club. Paul Finck, 1818 Pot Spring Rd., Suite 104, Timonium, MD 21093.

25-27 BINGHAMTON, NY. Holiday Inn Arena, 8 Hawley St. Triple Cities Coin Club 50th Anniversary Coin Show. TCCC, c/o P.O. Box 217, Johnson City, NY 13790.

25-27 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Coin Show co-hosted by the White Plains Coin Club and the Young Numismatists of Westchester. Earl H. Peltin, Box 122, Eastchester, NY 10709.

DECEMBER

6 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 (under the intersection of I-84 & I-684). Coin Show held by the Cross States Numismatic Association.

Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

11 DANBURY, CT. Danbury Hilton, 18 Old Ridgebury Rd. (Exit 2, I-84). Coin Show conducted by the Danbury Coin Club. Don Ellis, P.O. Box 8200, New Fairfield, CT 06812.

11 NORTH READING, MA. Knights of Columbus Hall, Rt. 28. Coin & Collectibles Show sponsored by the Stoneham Coin Club. J.W. Bates, P.O. Box 687, Melrose, MA 02176.

18 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show hosted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JANUARY

15 NORTH READING, MA. Knights of Columbus Hall, Rt. 28. Coin & Collectibles Show conducted by the Stoneham Coin Club. J.W. Bates, P.O. Box 687, Melrose, MA 02176.

28-29 STATE COLLEGE, PA. Knights of Columbus Hall, 850 Stratford Dr. Annual Coin Show held by the Centre Coin Club. Thomas Daubert, 378 Bradley Ave., State College, PA 16801.

SOUTH

NOVEMBER

5-6 CORPUS CHRISTI, TX. La Quinta Royale, 601 N. Water St. 31st Annual Coin Show held by the Corpus Christi Coin Club. Bill Bailey, P.O. Box 3191, Corpus Christi, TX 78404.

5-6 KENNER, LA. Sheraton (Airport) Hotel, 2150 Veterans Blvd. Annual Fall Coin Show sponsored by the Crescent City Coin Club. Patricia J. Reno, Rt. 9, Box 76-A, Military Rd., Covington, LA 70433.

5-6 WARNER ROBINS, GA. Warner Robins Recreation Center, 800 Watson Blvd. 25th Annual Coin Show hosted by the Warner Robins Coin Club. WRCC, P.O. Box 425, Warner Robins, GA 31099.

6 DELAND, FL. DeLand Hilton, Hwy. 92. Annual Coin Show conducted by the West Volusia Coin Club. Jeff Bohr, 4529 Nettle Creek Ct., Port Orange, FL 32019.

12-13 LAWTON, OK. Montego Bay Motor Hotel, Gore Blvd. Exit, I-44. "Gold Mine XIII" Coin Show presented by the Comanche County Coin Club. M.G. "Rizz" Risley, Box 6555, Lawton, OK 73506.

18-20 FT. MYERS, FL. Ramada Airport Inn, 12635 Cleveland Ave. Coin Show hosted by the Cape Coral Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

18-20 KINGSPORT, TN. Kingsport Civic Auditorium, Ft. Henry Dr. Tennessee State Numismatic Society Fall Coin Show. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37411.

25-27 HOUSTON, TX. Hobby Airport Hilton, 8181 Airport Blvd. 28th Annual Coin Show presented by the Pasadena Coin Club. PCC, P.O. Box 58155, Houston, TX 77258.

26-27 GREENSBORO, NC. Holiday Inn/Airport, near intersection of State Rt. 68 & I-40. Annual Coin Show sponsored by the Greensboro Coin Club. Paul J. Greene, 2313 Randleman Rd., Greensboro, NC 27406.

26-27 MEMPHIS, TN. Holiday Inn East, 5795 Poplar Ave. at I-240. Annual Thanksgiving Weekend Coin Show conducted by the Whitehaven Coin Club.

Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

27 MIAMI, FL. Greenery Mall, 7700 N. Kendall Drive (Rt. 94, Palmetto Bypass to Dadelands). Collectibles Show held by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDFASF, P.O. Box 1, Miami, FL 33163.

DECEMBER

2-4 ST. PETERSBURG, FL. National Guard Armory, 3601 38th Ave. S. "Pete-Port" Coin Show co-sponsored by the Gulfport Coin Club. Bob Thompson, P.O. Box 3858, Bay Pines, FL 33504.

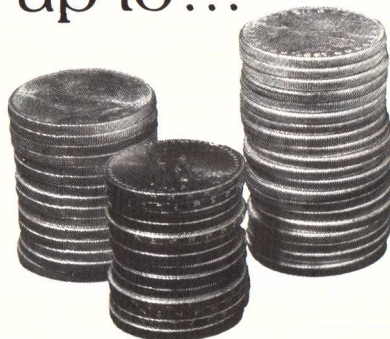
11 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94, Palmetto Bypass to Dadelands). Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren

Avena offers prices that no one can stack up to...

BUYING ALL:

**U.S. GOLD — SILVER DOLLARS
COMMEMORATIVES — TYPE COINS
PCGS, NGC, AND NCI COINS**

- We are always looking for fresh material to supply our increasing clientele
- Our extensive expertise in all numismatic material enables us to give you an accurate evaluation of your coins
- We will travel for your coins
- Instant funds for any size collections



Trust • Integrity • Reputation



THE AVENA COIN COMPANY

800 Chestnut Avenue • Vineland, NJ 08360
In NJ 609-692-6343 • Outside NJ 800-345-6670



Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

JANUARY

13-15 FT. MYERS, FL. Sheraton-Harbor Place, 2500 Edwards Dr. Coin Show sponsored by the Fort Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

CENTRAL

NOVEMBER

5 KALAMAZOO, MI. Kalamazoo County Center Bldg., 2900 Lake St. Fall Coin Show presented by the Kalamazoo Numismatic Club. Russ Barr, P.O. Box 462, Portage, MI 49081.

5-6 WICHITA, KS. Convention Hall,

Century II Convention Center, 225 W. Douglas. Air Capital Coin Show sponsored by the Wichita Coin Club. Lee Puckett, 1235 North West St., Wichita, KS 67203.

6 DAVENPORT, IA. Holiday Inn, ½ mi. south of I-80 on U.S. Hwy. 61. Coin Show conducted by the Davenport Coin Club. DCC, P.O. Box 3193, Davenport, IA 52808.

6 DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Five Mile Rd. (½ mi. west of Telegraph). Northwest Detroit Coin Club 27th Annual Fall Coin Show. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

6 OAK PARK, IL. Longfellow Recreation Center, Ridgeland & Adams. Annual Coin Show presented by the Oak Park Coin Club. OPCC, P.O. Box 3847, Oak Park, IL 60603.

6 URBANA, IL. Urbana Civic Center, 108 W. Water St. Annual Coin Show sponsored by the Champaign-Urbana Coin Club. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

10-13 ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza. 3rd Annual National & World Paper Money Convention co-hosted by the Society of Paper Money Collectors, the Professional Currency Dealers Association and the International Bank Note Society. Kevin Foley, P.O. Box 589, Milwaukee, WI 53201.

18-20 DAYTON, OH. Dayton Convention & Exposition Center, 5th & Main. Fall Coin Convention of the Central States Numismatic Society. Ron Crouch, 1921 Scotch Pine Dr., Dayton, OH 45432.

19-20 KANSAS CITY, MO. Kan-

C.E. BULLOWA (LM 355)

COINHUNTER

Buying and Selling
Coins of the World Since 1952.

- Appraisals
- Coins, Medals, Currency
- Active buyer of high-grade private collections and estates.
- Prompt settlement for outright purchase.
- Private treaty or auction consignments available.

Buying agent at major auctions.

Contact us for an appointment:



1616 Walnut, Suite 2112

Philadelphia, PA 19103

Telephone (215) 735-5517 or 735-5518

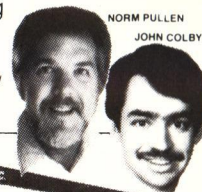


PCGS COINS FOR THE COLLECTOR

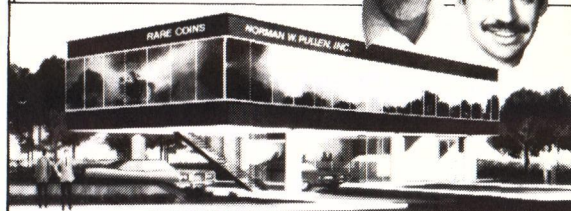
Join the thousands of other collectors who receive our price lists of PCGS collector coins. There's sure to be something for everyone — from Half Cents to Silver Dollars and Gold.

Send us your name and address today for our most recent listing of hand-selected and specially priced PCGS coins. We will also add you to our mailing list for future offerings.

CALL US WITH YOUR PCGS WANT LIST!
(207) 775-6766 MONDAY-FRIDAY 9-4:30



NORM PULLEN
JOHN COLBY



NORMAN W. PULLEN, INC.

ONE MARGINAL WAY, P.O. BOX 10600, PORTLAND, ME 04104

sas City Market Center, 1775 N. Universal (across from Park Place Hotel). 30th Annual Midwest Coin & Stamp Show hosted by the Heart of America Numismatic Association. Walt Johnson, 7327 Reeds Rd., Overland Park, KS 66204.

20 KOKOMO, IN. Ramada Inn, U.S. Hwy. 31 S. Kokomo Coin Club 3rd Annual Fall Coin Show. Sharon Young, 1515½ E. Markland, Kokomo, IN 46901.

24-26 DEARBORN, MI. Dearborn Hyatt Regency Hotel. Michigan State Numismatic Society Fall Coin Show. MSNS Fall Show, P.O. Box 2014, Livonia, MI 48154.

WEST

NOVEMBER

5-6 TACOMA, WA. Sherwood Inn,

I-5 & 84th St. Fall Coin Show presented by the Tacoma-Lakewood Coin Club. Robert Kinsdahl, P.O. Box 11104, Tacoma, WA 98411.

6 SANTA CRUZ, CA. CPDES Hall, 216 Evergreen St. 23rd Annual Coin Show sponsored by the Santa Cruz Coin Club. SCCC, Box 991, Santa Cruz, CA 95061-0991.

13 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 21st Annual "Coinarama" conducted by the Redwood Empire Coin Club. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

13 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse presented by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

18-20 PRESCOTT, AZ. Sheraton Resort & Conference Center, 1500 Hwy. 69 (intersection of Hwys. 69 & 89). Prescott Coin Show conducted by the Prescott Coin Club. Michael Wolf, P.O. Box 233, Dewey, AZ 86327.

25-27 ONTARIO, CA. Red Lion Inn, Ontario Airport. California State Numismatic Association 83rd Convention & Coin Show hosted by the San Bernardino County Coin Club. William Grant, P.O. Box 295, Patton, CA 92369.

26-27 SPOKANE, WA. Ramada Inn, Spokane International Airport. Fall Coin Show held by the Inland Empire Coin Club. William Farrer, P.O. Box 18766, Rosewood Station, Spokane, WA 99208.

DECEMBER

10 CORVALLIS, OR. Nendels Motor

WANT LISTS WANTED

For Bust Half Dollars
1807-1836 By Overton Variety



Brad Karoleff
606-371-1414

Florence Stamp & Coin
2092 Mall Rd.
Florence, Kentucky 41042

Member: ANA, ANS, JRCS, LSCC, EAC,
TAMS, Comm. Society

Send your want list to:

DELAWARE VALLEY COINS

in the
Stoney Creek Center
455 Baltimore Pike
Springfield, PA 19064
(215) 328-5544



LM 1037

Frank
Greenberg



DV DELAWARE VALLEY COIN & STAMP CO.

Inn, 1550 N.W. 9th. Corvallis Coin Club 6th Annual Coin, Stamp & Jewelry Show. Bob Henderson, P.O. Box 828, Corvallis, OR 97339.

11 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

JANUARY

8 SAN BERNARDINO, CA. National Orange Show Grounds, Citrus Bldg. 26th Annual Coin-Card-Hobby Show sponsored by the San Bernardino County Coin Club. Norman Sturgess, P.O. Box 1028, Colton, CA 92324.

21-22 EUGENE, OR. Lane County Fairground, Wheeler Pavilion. 34th Annual Coin Show of the Springfield Coin

Club. Louie Levy, P.O. Box 2305, Eugene, OR 97402-0073.

26-28 LOS ANGELES, CA. Hyatt Hotel, 6225 E. Century Blvd. Numismatic Association of Southern California 34th Annual Convention. Jerry Yahalom, P.O. Box 3637, Thousand Oaks, CA 91359.

ANA EVENTS

MARCH 1989

3-5 COLORADO SPRINGS, CO. Broadmoor International Center/Broadmoor Hotel. 11th Midwinter Convention. Co-hosted by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society. Ken Hallenbeck, General Chairman, 619 N. Nevada Ave., Colorado Springs, CO 80903. Auction by Mid-American Rare Coin Auctions, Inc., 1707 Nicholasville Rd., Lexington, KY 40503.

APRIL 1989

16-22 National Coin Week, "Money Matters." Nancy Green, NCW Chairman, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

JULY 1989

9-15 COLORADO SPRINGS, CO. The Colorado College. 21st Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

AUGUST 1989

9-13 PITTSBURGH, PA. David L. Lawrence Convention Center/Vista International Hotel. 98th Anniversary Convention. Sam Deep, General Chairman, 1920 Woodside Rd., Glenshaw, PA 15116.

U.S. and FOREIGN COINS AND PAPER MONEY

Imperial Coins



Gerald A. Schmidt
ANA Life Member 715

Phone: (804) 644-6440
5th and Franklin Streets
Imperial Bldg.
Richmond, Virginia 23219

OKLAHOMA FEDERATED GOLD AND NUMISMATICS, INC.

in conjunction with

National Silver Dollar Conventions, Inc.
presents

NINTH NATIONAL SILVER DOLLAR CONVENTION

NOVEMBER 10-13, 1988

(Set up Wednesday, Nov. 9th 6:00 P.M.-9:00 P.M.)

ST. LOUIS, MISSOURI

Cervantes Convention Center, 801 Convention Plaza
St. Louis, Missouri 63101

Special National Silver Dollar Roundtable "Dollar Day"!!

Wednesday, November 9, 1988 — 10 A.M. - 5 P.M.

(NSDR Members Set up 8 A.M. - 10 A.M., November 9th)

N.S.D.R. Members and their invited guests only!

*Special Room Rates Available Thru: Sheraton St. Louis Hotel (314) 231-5100

Radisson Hotel (314) 421-4000 • Holiday Inn Riverfront (314) 621-8200

ADMISSION FREE • PUBLIC INVITED

440 Tables With Over 500

of America's Leading Silver Dollar Specialists!
Over \$100,000,000 Worth of Silver Dollars, U.S. Gold,
Commemoratives, Type Coins, Jewelry, Paper Money
and other Rare Coins on display and for sale.

BOURSE INFORMATION: John Highfill or Marlene Highfill
c/o Oklahoma Federated Gold & Numismatics, Inc.

P.O. Box 142 • Broken Arrow, OK 74013

(918) 451-0665 • (918) 455-4985

FACTS G53



ANNOUNCEMENT

Effective October 1st, 1988,
we have relocated

to

6262 South Route 83

Willowbrook, IL 60514

All phones: (312) 654-2580



LM 632



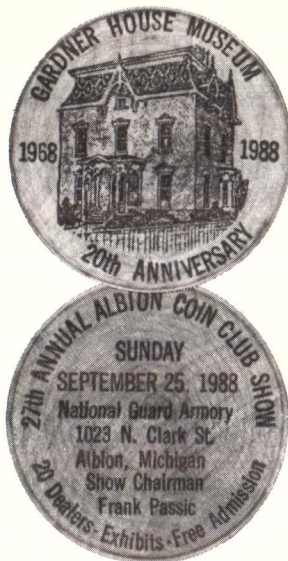
Ed Milas
Jeff Bernberg
Dennis Forgue

RARE COIN COMPANY OF AMERICA

Club Activities

To promote its coin show held on September 25, 1988, Michigan's Albion Coin Club (C-42190) issued a wooden token that depicts on its obverse the Gardner House Museum, a local history museum that once was the home of prominent Albion citizen Augustus P. Gardner, and is maintained by the Albion Historical Society. The token's reverse bears coin show information. To purchase the commemorative wooden tokens, send 25 cents each (plus a self-addressed, stamped envelope) to the Albion Coin Club, P.O. Box 131, Albion, MI 49224.

New York's Massapequa Coin Club (C-66291) authorized production of wooden flats to honor its 20th anniversary. A flat can be ordered by



The Albion Coin Club of Michigan commemorates the historical Gardner House Museum on a wood.

sending 50 cents (and a self-addressed, stamped envelope) to the club at P.O. Box 56, Massapequa Park, NY 11762. The organization meets at 8 p.m. on the second Thursday of each month at Village Hall, 151 Front St., Massapequa Park.

Virtually every area of syngraphic interest will be represented at the 3rd Annual National and World Paper Money Convention, scheduled for November 10-13 at the Cervantes Convention Center in St. Louis, Missouri. The event is jointly sponsored by the Professional Currency Dealers Association (C-127946), the Society of Paper Money Collectors (C-44141) and the International Bank Note Society (C-48080), and will feature bourse tables, exhibits and an auction conducted by Hickman-Oakes Auctions of Iowa City, Iowa.

WERNER-KLEMES, INC.

Buying U.S. and Foreign Collections



LM-2673
LM-920



#249



Fred S. Werner
22 N.W. 1st St., Suite 102
Miami, FL 33128
(305) 358-4477

Jack H. Klemes
P.O. Box 1038
2631 Merrick Rd., #300
Bellmore, NY 11710
(516) 785-0771

Bird & Bull Press

wants to buy any American or foreign tokens and medals related to
PRINTERS, PRINTING,
PAPERMAKING, BOOKFAIRS,
BOOKBINDING,
BOOK-COLLECTING,
BOOKTRADE, etc.

Also need two or three more of
Civil War Token:
OHIO 165 BM-1a "HARPEL" (R5)

Henry Morris
Bird & Bull Press

2 Jericho Mtn. Road
Newtown, PA 18940
(215) 598-3066

C.H. Hagmeier was elected president of the **Oregon Numismatic Society** (C-9035); William G. Walton was re-elected secretary, and J. Richard Raines will serve another term as treasurer. Visitors are welcome to attend ONS regular meetings, held on the first Monday of each month at 7:30 p.m. at the Portland Central Library, 801 S.W. 19th Ave., Portland.

Ohio's **Western Reserve Numismatic Club** (LC-3) celebrated its 800th meeting on April 4, 1988. Formed in 1921, prominent members of the club have included George H. Blake, B. Max Mehl and Frank Shumway. The oldest member of the club is Austin Lloyd, age 102. Guests are invited to meetings of the WRNC, held on the first Monday of every month at the Brecksville Public Library, Brecksville.

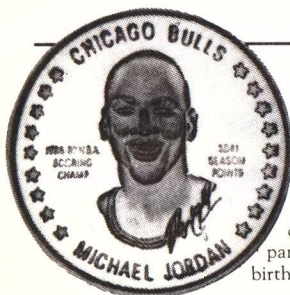
At its 16th annual gathering, held

in conjunction with the ANA convention in Cincinnati in July, the **Society of Philatelists and Numismatists** (C-67965) paid tribute to its Man, Woman and Country of the Year. Chosen as SPAN's Man of the Year was Clifford Mishler, publisher of *Numismatic News* and a long-time member of the Society. Marion G. Bearsdley, who joined SPAN shortly after its founding in 1968, was named Woman of the Year. The Country of the Year award was presented to Great Britain, an honor accepted by Anthony D. Garrett, deputy master of the British Royal Mint.

A souvenir card commemorating SPAN's 20th anniversary is available. Mint cards are priced at \$4 each, and a limited number of cards cancelled at the ANA convention are available for \$5 each, postpaid. Orders, including



Representing Great Britain, Anthony Garrett, deputy master of the British Royal Mint, accepts the Society of Philatelists and Numismatists' Country of the Year award from SPAN Director Ralph A. Holmes (right).



MEDALLIONS

We are the official distributor for all U.S. Sports medallions including the NFL, NBA, NHL, and Major League Baseball. We are also official distributors for the Cartoon series; panda, and specialty items (anniversary, birthdays, etc.).

Call for wholesale prices on all medallions.

A great traffic builder for your shop.

Call us for our catalog of over 150 items.

CUSTOM MINTING

Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver, or bronze. Just call for quotes.



PNG 254

"1841"

Specialist in U.S. Coins



MICHAEL A. GRAHAM

P.O. Box 997
Sister, Oregon 97759

1-800-345-1841
1-503-548-4428

Cline's

RARE COINS

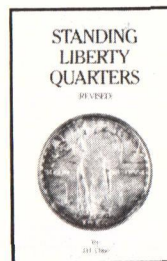
"Standing Liberty Quarters"

(Revised) by J.H. Cline

Hardbound: \$17.95 ppd.

Softbound: \$11.95 ppd.

Please include payment with order. VISA & MasterCard accepted. Dealers: Write for wholesale quantity prices.



WE ARE ACTIVE BUYERS AND SELLERS OF STANDING LIBERTY QUARTERS, XF AND BETTER. Call or write before shipping, please.

Our offices (in the Pioneer Bank Bldg.) are open by appointment only.

Cline's Rare Coins

P.O. Box 1180

Palm Harbor, FL 34682

813/785-2148 or 813/787-3478



LM 547



remittance payable to "SPAN," should be sent to Ralph A. Holmes, 4719 E. 38th St., Indianapolis, IN 46218.

The **Diablo Numismatic Society** (C-141528) 27th Annual Coin Show, scheduled for 9 a.m. to 4 p.m. on Sunday, December 11, will be held at a new location—the Concord Hilton, 1970 Diamond Boulevard in Concord, California. The one-day show will feature a bourse, exhibits, information table and a drawing.

A steady crowd filled the bourse floor of the 10th Annual **Pennsylvania Association of Numismatists** Convention (C-101441) on the weekend of August 13-14. An educational program coordinated by Wayne Homren and meetings of the Early American Coppers club, the Numismatic Bibliomania Society and the John Reich Collectors Society gave collec-

tors ample opportunities to learn more about various areas of numismatics.

PAN's Frank Gasparro Award was presented to John Eshbach in recognition of his work for the betterment of the hobby, and Wayne Homren was named recipient of the Association's Gilroy Roberts Literary Award. Officers selected to lead PAN for 1989 include President Robert Matylewicz; Regional Vice Presidents John Burns, Rusty Baily, Tony Almond and Don Hastie; Board Chairman Donald Carlucci; Treasurer Chet Trzcinski; Recording Secretary Corleen Chesonis; and Secretary Patrick McBride.

Three historic events are noted on a two-piece set of wooden nickels issued by the **Charleston Coin Club** (C-98983)—the 125th anniversary of the State of West Virginia, and the Bicentennials of the County of Kana-



The Charleston Coin Club issued commemorative woods in honor of its coin show and the anniversaries of its home city, county and state.

wha and the City of Charleston, West Virginia. The woods, which also commemorate the club's coin show held October 22-23, can be purchased for 50 cents per set plus a self-addressed, stamped envelope, from Charleston Coin Club, P.O. Box 65, St. Albans, WV 25177.

ALLSTATE COIN CO.

HONESTY • INTEGRITY
Recipient of the ANA Certificate of Award
for Coin Grading

BRAND NEW SUPER COLLECTOR'S CATALOGUE

1877 .01 Color ANACS 50/50, Rare	
.....	\$975
1955/55 .01 AU 50/50 Color ANACS,	
Choice	\$450
1815 Bust .50 XF45, Choice, Rare	\$2900

Visa and MasterCard accepted. 15-day return privilege.



550 N. Alvernon
Tucson, AZ 85711
800-346-4809

Elliot S. Goldman
ANA LM 3335

Buzz Patch
ANA LM 3361

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!



HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists
415 N. Mesa • Mesa Financial Bldg.
El Paso, TX 79901
(915) 544-8188



Larry Hanks, ANA LM 1001



MUENZEN UND MEDAILLEN AG

Basel/Switzerland

*Your specialists for
Fine Ancient and European Coins*



Public auction sales
Monthly illustrated price lists on request

MUENZEN UND MEDAILLEN AG

P.O. Box 3647, CH-4002 Basel
Switzerland
Telephone 061 23 75 44

AMERICAN RARE COIN, INC.

Buyers and Sellers of
Quality Rare American Coins

Specialists in:

ALL U.S. Silver Dollars (Singles & Rolls)

ALL U.S. Gold Coins

ALL U.S. Commemoratives

ALL U.S. Proof Coins

ALL U.S. Type Coins

ALL U.S. Mint State Coinage

Investment-Quality U.S. Coinage

We are actively seeking high quality Collections/
Estates and will pay top prices for top quality.
Call us before shipping material. Providing your
Collection/Estate warrants us to come to you,
we would be delighted to make arrangements.



470 Sunrise Hwy.

West Babylon, NY 11704

(516) 661-4466 • (516) 661-4917

Joseph A. Paterna • ANA LM 2776



Forman Enterprises, Ltd.

COMPLETE NUMISMATIC SERVICES FOR THE:

• Collector • Investor • Dealer

WE CAN HANDLE IT ALL:

- Rare U.S. Coins • Paper Money
- BU Rolls • Proof Sets
- Numismatic Books • Mint Errors
- Paper Money Errors

BUYING OR SELLING:

- Let the professionals at Forman's guide you with confidence

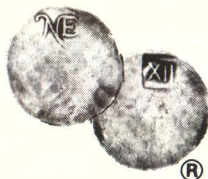
P.O. Box 5756, Philadelphia, PA 19120
(215) 663-1814



Harry J. Forman / Ruth W. Bauer

—ANA Life Members—

—Serving Collectors Since 1955—



Numismatic Enterprises

P.O. BOX 365

SOUTH LAGUNA, CA 92677

TELEPHONE (714) 499-2457

SPECIALIZING IN UNITED STATES
TYPE COINS IN TOP CONDITION.

WE OFFER PORTFOLIOS FOR THE
DISCRIMINATING COLLECTOR



M. KLIMAN LM 466



**CALL
NOW!**

Over half the entire 15,000-piece
issue is already sold.

DEALERS WANTED!

1892 Columbus Half Dollar AS A One-lb. Silver Proof



Actual size 3½-inch diameter
1-lb. Columbus.
Also available in 1-oz. size.



These commemorative proofs
are not legal tender.

PRE-ISSUE

The Christopher Columbus 500th Anniversary Commemorative Series

**Outstanding Investment Potential • Great Gift Idea • Heirloom Keepsake
• Dealer applications being accepted now! •**

Dealer Cost		Suggested Price
1 lb. (12 oz. Troy)	\$149.95	\$259 to \$279
Minimum - 10 pieces		
	\$ 4.50 over spot (\$11.63)	\$24.50
Minimum - 100 pieces		
1892/93 set	\$ 44.00	\$79.00
Display Case	\$ 17.50	\$29.95
(Cherrywood Felt)		

Delivery 2 to 3 weeks after applications are received. All dealers will be included in all advertising during the balance of 1988 and all of 1989. Present and future promotions: N.Y. Times, Wall Street Journal, Daily News, Coin World and others.

Order today by calling these toll-free numbers

1-800-366-COIN or 1-800-237-6947

Sterling Galleries

300 Woodbury Rd., Woodbury, NY 11797
A Division of I.G.I.

Sterling Galleries is a private company and is not affiliated with the U.S. Mint or the U.S. Government.

Membership Report

The following applications for membership, representing membership numbers 141381 through 141974 inclusive, and LM 4225 through LM 4252 inclusive, were received before August 23, 1988. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other

than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other available information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA

James E. Falkner
James Glassner
Mariellen C. Herman (A)—Edward Herman
Michael Charles Howard (JA)—Ronald Howard
Walter E. Johnson—David Sundman
George Lassett
Thomas P. McCarroll (LM)—Purnie Moore
Anthony L. Smeraglia
Frank C. Smeraglia Jr.
Charles D. Woldenberg

ALASKA

Kandi Powell (A)
Sam Powell (LM)
Deborah Walker—Charles Butwill

ARIZONA

Raymond F. Arenofsky
Gary W. Bryans Jr.
Jerry Davidson
Kathy J. Gulde (JA)—John Gulde, Sandy Gulde
Joseph M. Keane
Michael Keller

QUALITY WORLD COINS

We are one of the nation's leading experts in quality world coins. Whether you're buying or selling, it will pay you to check with us.

We offer: Experience - Knowledge -
Reliability - Dedication -
Extensive Stock - A Solid
"Time-Tested" Reputation

M. Louis Teller, Norman I. Applebaum, Ph.D.
Members of ANA, NASC, FUN, INS, OIN, RNS, SIN, etc.

M. LOUIS TELLER NUMISMATIC COMPANY

15910 Ventura Blvd., Suite 729
Encino, California 91436
Phone (818) 783-8454
Telex 559297



LM 1246
LM 1347

QUALITY
UNITED STATES
MATERIAL
SOUGHT & SOLD
707/664-1329



DAVID C STAGG III
A NUMISMATIC CORPORATION
P O BOX 666 • SANTA ROSA,
CALIFORNIA 95402

John Latimore
Robert S. Moormann (J)
Dave Roberson
M.C. Sulan
William R. Threlkel—W. LaVelle

ARKANSAS

Julia C. Poetsch—Dale Piret

CALIFORNIA

Brennan Anderson (J)
Robert T. Anderson
S.R. Arnold
Cecilia K. Baber (A)
Dennis L. Bales
Robert Beasley
Bonnie J. Bell
Gloria A. Bishop
Edward T. Campagna
Bernard Cohen
Diablo Numismatic Society, P.O. Box 5473,
Walnut Creek, CA 94596—Michael S. Turrini
Warde H. Dixon (LM)
Larry E. Dodge
Quintin Foster
Nathan B. Gasaway
David Givner (J)

Patricia E. Glaze
Harland G. Gray
Arthur T. Gregory
Ray Hague
Kevin M. Heame (J)
Erin Marie Coxsey Hirsch (JA)—David Hirsch
Chris Ho—William Paul, Rosine Paul
Ralph W. Jackson—Burns R. Searfoss
Michael Lynn Jones—Dennis Kroh, Desiree
Van Seeters
Michael I. Keston
Barry B. Klopfer
Renee Kovacs (A)—Frank Kovacs III
Brion Lau (J)
Philip Law (J)
Michael B. Lewis (J)
Jeff Lopez
Ralph Luikart II—Marvin Goldstein
John Douglas McMinn
Orly B. Moline (A)
Bonnie Neumann
Doug Nyholm
Ferlin Joe Power
David Puro
Ruben Ramorez
Julie Rankin (J)—Lucien T. Rankin
Eileen Reading
Charles Duffy Riebe

Llewellyn H. Rockwell Sr.
Maurice H. Rose (LM)
Rodney Rumsey—John F. Tighe
Bill Schellenberg
Robert B. Schimpf
Ben Simons
Don Smith
Donald E. Smith
Ralph D. Smith
Edward Spadorcio
Jack K. Stephens
Donald Vandenberg
Philip D. Warner
Harry C. Whitlock
Larry Wishnak Jr.
Marc Wolin
Michael Wood

COLORADO

Robert E. Balton—Mary Beth Acker
Ryan Rossi Beal (J)
Frederick W. Campbell Sr.
Steve Clark
Barbara J. Cole
John W. Dawson
Donald Englishman
Walter G. Frank



JOHN GULDE, ANA LM #956 COIN and STAMP GALLERY

GULDE is GOLD!

U.S. Gold Coins—a specialty for over 20 years. All U.S. Gold traded, from large lots of Twenties to a single rarity. **Dahlonega, Charlotte, and Carson City** Gold of particular interest—we are the top buyer of these branch mints in gold.

Visit or call our full-service coin and stamp showroom. We attend the major shows and sales and do business in all parts of the country. When it comes to U.S. Coins, we are on top of the market.

John Gulde/Coin and Stamp Gallery also handles Pandas, Eagles, Maples, and is an official distributor of the Swiss Helvetias. Silver also traded in bars, bags, and B.U. rolls.

Since 1970 John Gulde has been the accurate, fast-payment buyer of scrap gold from the trade. Write or call for our long-standing buy formulas.

John Gulde Coin and Stamp Gallery

4216 W. DUNLAP, PHOENIX, AZ 85051

(602) 242-2885



ICTA

Coin Net
Dealer
AZ-12

William L. Hilbert
Philip Hildenbrand (LM)
Kristy A. Kellner
Robert W. Krenzer
Bethany Ann Wiley (J)—Mary Beth Acker

CONNECTICUT

John G. Clarens
Edward J. Dubchy
Joseph J. Dubiel
Jerry Farrell
Harold J. Macord
James F. Manley
Andy March
Robert J. Sternberg
Mike R. Thompson (J)
Helen Laurine Thornton (A)—Tom Thornton
James Turcio
Barbara F. Vattel
Arthur Waldmann
Kam S. Won

DELAWARE

Michael T. Ashley

DISTRICT OF COLUMBIA

Djelveh Djafar—Joel Rettew
Jerome M. Simala

FLORIDA

James M. Baker
Michael Bender
Sandra J. Black—John Smithwick
Kenneth Boerg
David M. Bortnick
James R. Buck
Charles Cahn
A. Dean Castillo—David A.C. Lin
Jason Crockett (J)
T.R. Daniel
John G. Deetz
Linda B. Dellinger
John F. Donnelly Sr.
P.G. Gearing
Ben R. Goble
Robert A. Gurr
Joel A. Huntington
Patrick J. Krueger
William S. Lawton
Henry A. Ledoux
Mark E. Loman
Peter Matthews
Dorothy H. Olsson
Brian J. Piper (J)
Joseph M. Rinaldi

Pellegrino J. Ringi—Jeff Garrett, Ronald Guth
W. James Ritchie
Ford U. Ross
C.R. Schafer
Larry R. Schreengost—Steve Ivy, Bob Merrill
Alan G. Seabrooke
J.S. Shonkwiler
David M. Silverstein (CLM)
Dwight Stephenson—David A.C. Lin
Richard S. Taylor
Tom Turnberger—Robert Dempsey
Edward W. Walter
Justin Woodard (J)

GEORGIA

Wendell G. Barr
Lanier Bridges
C.R. Chambliss
Nat Drace
Todd Hodges (J)—William Hodges
James G. Killebrew Jr.
Raymond W. Kitchen
Thomas F. Little
James F. Lockwood—Herbert Clein
Ray D. Mauney Jr.
Scott L. Probasco III
James F. Ragsdale

QUALITY COPPER COINS



JACK H. BEYMER

367 Coddington Center
Santa Rosa, CA 95401
(707) 544-1621

WOULD YOU SELL YOUR RARE COIN COLLECTION TO A BOOKSELLER?

We know as little about the value of rare coins as most coin dealers know of the market value of numismatic libraries. In the past twenty years, however, we have sold many millions of dollars of rare and important numismatic books, auction catalogues and periodicals dating from the early 1500's to the present, in most languages and on virtually all numismatic topics. Please send for a complimentary brochure describing our services. It will pay you to contact us.

**WANTED: A.N.A. CONVENTION
GROUP PHOTOGRAPHS**

George Frederick Kolbe
Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325
Telephone: (714) 338-6527
ANA Life Member

HAWAII

Jeffrey Y. Higashi
Jay Patil

ILLINOIS

David E. Alderson (J)
Jim Baker (J)
Gregg Bittner
Jered Lee Bonbrake (LM)—Ken Harper
Dane E. Coffey (J)
Eugene A. Guetzow
Michael C. Hakala
George Hansen
Ted Hearne
Robert J. Jacobsen
Henry M. Johannsen
Michael Korovich (CLM)
Eddie Leszynski—Clifford Mishler, Robert Lemke
Eddie Leszynski II (J)—Clifford Mishler, Robert Lemke
Jerome C. Lietz (CLM)
Jennifer L. Markowitz—Walter Perschke
Mary J. Mennella
Gregory P. Mueller (LM)
James E. Ray Jr.
Kenneth J. Rodeghero

Doris S. Rymkey
Terry D. Sharkey—Howard C. Sharkey
Tom Tucker

INDIANA

Randy Atkinson
Gene R. Barnard
David L. Brockett
Walt E. Ebel
E. Sean Griggs
David M. Hamm—Adna Wilde Jr.
Douglas Kellam
David Montgomery
Michael R. Opinker
James E. Savage (J)—Ralph Langham
Steven Schenk
William P. Schmitt Jr. (LM)
Ronald Stout
Daniel K. Ulrich
Richard L. Waddington
Anneliese Wermuth—Walter Perschke
Oliver R. Wilson

IOWA

Aaron Weiss (J)
Charles H. Wiese III
Willard F. Yeoman

KANSAS

Roy R. Baker
Matthew Barton (J)—Mary Beth Acker
Jeff Blair
Barry M. Bongers
Jon O. Davis
Robert L. Dunlap II (CLM)
Jesse H. Escalada
Donn Harling
George J. Hrabe
Jeffrey H. Lipsky
Donald W. Ottaway (CLM)
Goffrey A. Todd
Christopher Wiley (J)
Sloan J. Wilson

KENTUCKY

John Babb IV (J)—John E. Babb III
Mike Babb (J)—John E. Babb III
Amber D. Cook
Daniel Fleischmann
Robert J. Kloentrup
Robert Kruthoffer Jr.
Cecil W. Little
Matthew Sayers (J)
Fred Whittet
Margaret Whittet (A)



The Quality You Expect
... Prices Unexpectedly Low!

14 K & Sterling Coin Frames
14 K Coin Rings
Color Brochure Available
Wholesale Jewelry

Ocala Coin Shop

P.O. Box 4320
Ocala, Florida 32678
Coin Net FL-70 904/732-8741

STEELE EUNSON

RARE COINS

Monster Commems
Dollars • Gold

318/325-6406

P.O. Box 4027
Monroe, LA 71211

Steele Eunson

ANA—Life Member
NSDR—Board Member
PCGS—Authorized Dealer

LOUISIANA

Terrence Howard
Wayne E. Johnson
George R. Pias
Russell T. Rehm
Charles A. Tuppen
Stephen T. Viljoen

MAINE

James Marshall
Michael E. Paradis
Timothy Pulsifer (J)
Michael R. Saunders

MARYLAND

Joseph R. Beall
Benjamin Borzymowski
Janet Brinsfield
Steve Campbell
Kenneth V. Cullison
John L. Curlis—Ray Mercer
Glendon E. Deavers Sr.
Carleton E. Hafer—Michael Ruben
Donald F. Hemenway
Reid Henderson
Dirk T. Mattheisen
Kevin D. Morris (J)

George A. Ward
Michael Weisberg
Gregory J. Wood

MASSACHUSETTS

David M. Bartlett
Kenneth R. Buccini
Marc Ciaramitaro (J)—Mark Falzone
Jack E. Colby
Kevin J. Coyle
Albert J. Daly
John J. Dunn (CLM)
William Konstantinacos
Richard S. Parasiliti
Duane Herbert Pichler—Dennis J. Kroh,
Desiree Van Seeters
James M. Powers
David C. Rollins
Kevin S. Santry
Robert C. Sneden

MICHIGAN

Robert E. Armour—Mari Beth Acker
Timothy A. Bernau
Ronald J. Bracali
Richard P. Eidswick
Lashanda Tamika Flowers (J)—Ralph Ross

George Garvil (CLM)
Marc R. Gelina—Bill Fiscus
James L. Goram
Lawrence E. Harp
Adam Linkner (JA)
Evan Linkner (JA)
Thomas L. Loll
Richard McCord
Robert McLellan
James V. McShane
Bryan P. Negrini
David E. Nordman
Edward Pazuchowski
Donald Sikkema
John C. Tomassi
Mark Vanderboegh (JA)—Birney Vanderboegh
Joseph Wisniewski

MINNESOTA

John D. Anderson
Allen C. Billheimer
David J. Conner
Dewey M. Darwin (CLM)—Gary W. Wallin
Angela M. Heitzman (A)
John M. Heitzman (A)
Fred A. Honer
Mark Maver (CLM)

NASCA

"AMERICA'S MOST EXCITING AUCTIONS"

U.S. & foreign coins, tokens, medals, paper money, checks, stocks, bonds, autographs, literature and confederate paper. Single items to estates.

Accepting consignments
for our next auction.
Call or write today!

NASCA

Division of
R.M. Smythe & Co.

26 BROADWAY, NEW YORK, N.Y. 10004

(212) 908-4006 Telex 710-581-4120



Tony McDunn
Jane Obern
Robert W. O'Brien
Bruce Peterson
Michael Pritchard
Keith Zempel

MISSISSIPPI

J.M. Harbin
Douglas A. Herring
John L. Washburn Sr.

MISSOURI

Darryl Cleary
Robert Harris
Larry D. Raw
Joseph W. Russell
Peter Westervelt
E. Owen Wyatt

MONTANA

Phil F. Schafer

NEBRASKA

Allen L. Dayton
Richard E. Druery
Bob Gallion

Pat Hoff
James E. Manners

NEVADA

Richard Griffin

NEW HAMPSHIRE

Carl Chalk
Robert E. Comtois (CLM)
Maurice W. Lefebvre—Montgomery Sims
Kurt Metrocavich
Elaine C. Hayes Sheley
Patricia L. Verani

NEW JERSEY

Carl D. Bayuk
Allen D. Blum
Ronald Cebrick
Robert M. Cohen
Russell J. Duckworth
Frank J. Felice
R.J. Gilmore (CLM)
Pasquale C. Hamel
Gary S. Klejmont
Shawn Leonard
Harry Maloney
James McKenna

Robert W. Miller (LM)
Thomas N. Panichella
Albert Rimmer
Richard Riscoe
Jeffrey T. Smith
Debra Stewart
Daniel L. Upperco—Gerald Bauman
Steven Vitale (J)
Douglas E. Walden
David T. Wilson (CLM)

NEW MEXICO

Clay P. Booker

NEW YORK

Lawrence H. Abrams
Mark Alan
Gordon W. Althoff
Gregory W. Atkins (J)
Fred R. Barlow
William Bartley
Alton Lavon Burke
David M. Casterline
Eric M. Coons
Norman W. Cordt
Ivan Crank
Jack J. Crocitto

THE QUEST FOR QUALITY IS OVER . . .



Numismatic Professionals Incorporated

CHRISTOPHER T. TRACEY
ANA LM 2669

POST OFFICE BOX 645
MARLBOROUGH, MA 01752
1-508-481-1924



LOUISIANA NUMISMATIC PORTFOLIOS, LTD.

P.O. BOX 3045
MONROE, LOUISIANA 71210
(318) 322-2646
1-800-992-0601
formerly CommemTowne, Inc.

LNP is making buy/sell markets in PCGS and NGC commems, dollars, and U.S. gold in MS63 thru MS67. We are also strong buyers of estates and collections. Please contact us for prices and availability.

Wayne Hummel, LM 3543 • Brian Yutzy, LM 4166
Don Gammel, LM 3916 • John H. Connor R136537



Thomas G. Cunniffe
 David A. Donnelly
 Michael E. English
 Joseph Erdmann
 Stephanie Fame (J)
 Michael J. Fiedler—Gary W. Alt Sr.
 Cecil A. Fotty (CLM)
 Ira Furman
 Michael Goldfischer (J)
 Raymond L. Gura
 Charles W. Hartwick—Yang M. Eng
 Donald L. Hosier (A)
 Michael Immerman
 James Keller
 Martin Kubli—Edmund Wlodarski
 William Lacey
 Donald R. LaShomb
 Lee A. Learned
 Daniel F. Lincoln
 William F. Masi
 Charles A. Matlach
 Patrick J. McGovern Jr.
 Luca Edwar Monferato
 Ken Morlock
 Douglas Nardi (J)
 Ontario County Coin Club, P.O. Box 977,
 Canandaigua, NY 14434—Edmund Wlodarski
 Robert Pearse

Donald R. Pierce
 Vincent J. Puccia
 Joseph Rappello
 Edgar P. Read
 Walter A. Richard
 Daniel Ricigliano
 Dana Roberts
 Conrad Ross
 Sarah B. Scott
 Robert F. Seck
 Harley Richard Shatz
 Peter W. Sluys—Irving Trilling
 John Spranzman
 David G. Sutliff
 Robert E. Swiss
 Victor Vithaya
 Robert J. Wallen
 James A. Wolfe
 John C. Woodward (CLM)
 Peter S. Youn
 Alexander R. Zaboly

NORTH CAROLINA

Raymond Anderson
 Bryce D. Brown
 John B. Brown
 Mark Casoria

Jerry A. Childrey
 Robert O. Ebert—Dennis J. Kroh, Desiree Van
 Seeters
 James P. Jones
 Kenny Lammers—Richard J. Stelfox
 Hayden Lutterloh
 Robert D. Martell
 Chin-Cha Penn (A)
 Harold N. Penn
 Carl R. Pope
 James V. Roberson Jr.
 Daryl S. Rogers
 Helen C. Rowe
 Mark E. Witherspoon

NORTH DAKOTA

David E. Nelson (J)
 John Stitz

OHIO

William M. Arnold—Paul Padgett
 E. Barton Bell
 John W. Burrridge
 Victor Byrd
 Jeff C. Cahal
 Charles G. Carter
 Joseph N. Coats Jr.



ANCIENT COINS

OVER 20 YEARS' EXPERIENCE

- Greek, Roman, Byzantine, Judean, Medieval Coins
- Auction Consignments Sought
- *Collector's Journal of Ancient Art*
\$6/Issue - \$20/4 Issues

JOEL L. MALTER & Co., Inc.
 P.O. BOX 777, ENCINO, CA 91316
 (818) 784-7772
 784-2181





BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
 Silver Dollars • Gold and Silver Bullion Coins
 Krugerrands • Maple Leafs
 Gold and Silver .999 Fine Bars

WE OFFER THE FOLLOWING SERVICES

Photo-Guarantee • Appraisal & Want List
 Gold Jewelry & Silverware Patterns
 Refining Terms on Scrap Gold and Silver
 Melting & Assaying
 Investment Counseling and Portfolios

**P.O. Box 424
 Winchester, Indiana 47394
 (317) 584-7481**

Owners:
Leon E. Hendrickson, David Hendrickson




LM 995

James Cummins
Joseph G. Curatolo
David De Passe
Jay Donohoo (J)—John Donohoo
John Donohoo
Al Elsbernd—Clifford Mishler, Robert F. Lemke
John R. Fenwick
Michael H. Ferryman
Lawrence L. Fisher
Mary M. Fox
Jerome A. Gerace
D.J. Gregor (J)
Timothy J. Heywood
Robert J. Holland
Randy S. Hubler
Daniel A.A. Jacobs
Peter B. Jaffe
Donald P. Kay Jr.
Jeff Kelley
David L. Kinzel
Robert A. Kluber
Michael S. Kochmanski
Thomas J. Kraus
Clark R. Law
Craig A. Lindahl
Kenneth M. Lowe—Myron Xenos
Brian Massey (J)
James T. Mate

Jim McClure—Albert L. Baber
Theodore L. Mullett
Joseph D. Odenweller
Lawrence Onesky
Douglas Peters
Michael J. Renner
Kenneth Rettig
Timothy M. Rettig
Steve Reynolds—Adna Wilde Jr.
John A. Romano
Benjamin Rosenfield (J)—Larry Gentile
Tom W. Saunders—Clifford Mishler, Robert F. Lemke
Matthew G. Schultz (JA)—Daniel R. Schultz
Neptune Schwab (JA)
James L. Shaw
John D. Steckling
Astrophel C. Tiburcio
Sylvia Torrey
Jeff L. Wetmore

OKLAHOMA

Mike Bay—Michael Follett
William A. Bell
Kenny Brown
Kenlyn E. Johnson (J)—Kevin Johnson
J. Christopher Kirkham
Rick Perry

OREGON

Travis Thomas Amick (J)
Justin A. Irving (J)—Vernon L. Tipka
Fred A. Jones
Anthony R. Mills
Alan Olsen

PENNSYLVANIA

Daniel W. Adams
Andrew G. Bigos
Herbert D. Follweiler—Stephen J. Gehringer
Harold E. Hirthler
Kenneth L. Keppeley
Barney Kopsco
George Marin (LM)
Roger R. May
Kenneth W. McDowell—Michael Folk, James Glazer
Oscar J. Moberg—John Paul Sarosi, Kathy Sarosi
Anthony J. Molettiere (CLM)
William F. Morris
John G. Nibouar—Dennis Kroh, Desiree Van Seeters
R. Parker Jr.
Alex J. Pflugfelder (J)
Paul R. Rill

THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in
Canadian coins, medals, tokens and paper money.*

Sent to all members of

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.
Classes for membership include:

Regular

Applicants 21 years of age and older.....\$25.00

Junior

Applicants under 21 years of age.....\$12.50

Family

Husband, wife and children under 21 years of
age still living at home. One journal only. List
names and dates of birth.....\$35.00

Corporate

Clubs, societies, libraries and other non-profit
organizations.....\$25.00

Write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226

Barrie, Ontario, Canada L4M 4T2



ICTA



Paul Nugget 317
Larry Demerer 369

LM1865
R89361

Market Makers In U.S. Gold Coins

National Coin Investments, Inc.

265 Sunrise Highway, Suite 45, Rockville Centre, NY 11570
(516) 764-6894

Paul Nugget • Buddy Alleva

P.O. Box 260, Glen Ellyn, IL 60138
(312) 469-8453
Tom Smith

9665 Wilshire Blvd., Suite 220, Beverly Hills, CA 90212
(213) 550-1348

Larry Demerer • Jon Krasny
Michael Woo • Kip Saginor

Daniel G. Smith—Gary Olsen
Dominick C. Stago
Gary D. Tancer (LM)
The Liberty Coin Club, 2620 Buckius St., Philadelphia, PA 19137
Christopher A. Wadsworth
Joyce K. Wadsworth (A)
Barney B. Welsh
Mitch Yarmark

RHODE ISLAND

Steven H. Bennett
Julius J. Fazekas III
Richard Hawkes
Mercedes Lopez

SOUTH CAROLINA

Ellis E. Alford
J. William Davis
Michael S. Fedder

TENNESSEE

Charles B. Blackburn
Edward M. Bordes
William H. Clemens
Dykes Cordell
Bob Levy

Nick J. Manz
Randy McKay—Robert Green
John A. Peters
Gautham Reddy (J)—Al C. Reddy
A. Davis Reece II

TEXAS

Elizabeth A. Berlin
Ray A. Chambliss
Melissa L. Clifford—Steve Ivy
William J. Cole—John Paul Sarosi, Kathy Sarosi
E. Bruce Curry
Carter Davis
John A. Dowlen
Richard William Dulaney
Robert F. Fike—John Paul Sarosi, Kathy Sarosi
Amy Marie Garland (J)—Paul E. Garland
Molly Gerald (A)—Gary Gerald
Robert G. Gist—Kwan Shek
Keith A. Hammond—Adna Wilde Jr.
Andy Koszela (A)
Henry J. Koszela
William Lassig Jr.
Edward S. Malone
William G. Miska (J)
Christie Owens
Gregory L. Peak

Richard Rettig
Lewis Rice
Denny T. Rowland
Paul Runge
George X. Smajstrla
Kenrick J. Stibora
Glenn R. Swanson
Harold Trammell
Ronald P. Tyler
Charles E. Underwood
John Weihe

UTAH

B. Wayne Mifflin

VERMONT

Thomas D. Kendall Jr.
Daniel J. Kiley

VIRGINIA

Barry Cox
Terry Ford Cundiff
John C. Dempsey
James L. Glass Jr.
Roosevelt Holt
Alonzo L. Jones
W. Page Morris

WANTED

Canadian Coins, Tokens & Banknotes for Cash or Consignment

**1984, 1985, 1986 & 1987
CNA AUCTIONEER**

1988 SCHEDULE

February • May • September • November

*Please ship consignments for our upcoming auctions directly
to our Vancouver office or our Post Office Box in Blaine, Washington.*

We are one of the largest buyers of Canadian,
and are **CASH BUYERS** for any Canadian material.



J & M Numismatic Investment

- 106 W. Broadway, Vancouver, B.C. V5Y 1P3 Canada
(604) 876-7181
- P.O. Box 9 - 332 H St., Blaine, WA 98230 U.S.A.

John F. Nichols
Margaret Penny (J)
David C. Smith
David W. Smith
Albert G. Young

WASHINGTON

Donald Clark
Peter V. Dale (J)
Stephen R. Fahy
Gordon F. Greenman
Todd L. Imhof
Jarl W. McDonald—Michael Woodbury
Arthur E. McLain
Mark Ng
John Raymond
Daniel Sevin
Warren D. Smith
Ivan L. White

WEST VIRGINIA

M. Montgomery
James E. Singleton

WISCONSIN

Edward E. Fahrnich
Roger Hunt

Dick Jorgensen
Romie Theisen

WYOMING

Betty Meyer

VIRGIN ISLANDS

Pierre G. Tepie

FOREIGN

Otavio Anze, Brazil—Arnaldo Russo
Lalo Bartlett, Costa Rica (J)—Dennis J. Kroh,
Desiree Van Seeters
Birger Bentsen, Denmark (CLM)
Li Vi Ju, Philippines—Robert Lemke
Richard C.E. McDonald, Canada
G.W. Melashenko, Canada
Laszlo Molnar, Brazil
Laurent Philippe, Switzerland
Johnny Rene Poulsen, Denmark—Albert Hall
Neil E. Smith, England (JA)
Sociedad Numismatica De Sonora, P.O. Box
544, Monterrey and Garcia Morales St., Her-
mosillo, Sonora, Mexico—D. Cox
Dominique Thirion, Belgium—Dennis J. Kroh,
Desiree Van Seeters
Hussein Youssef, Egypt—Grover Criswell III

Obituaries

JOE B. DAVIS—ANA 8506

Joe B. Davis, a Texas collector, died April 28, 1988, after a short illness. He was 80 years old.

A Corpus Christi resident, Davis was a founding member of the Texas Numismatic Association and served as its first two-term president. He held honorary life membership in the Corpus Christi Coin Club and was a member of the Oklahoma Numismatic Association. Davis also contributed to the initial funding of the ANA Certification Service.

Davis is survived by his wife, Ouida; two daughters, Sandra Tribble of Katy, Texas, and Joyce Buckner Whipple of Raleigh, North Carolina; a son, Bryan of Helena, Montana; two brothers; and eight grandchildren.

Ossie's is Buying

All U.S. Gold Coins
All Type Coins
Large & Small Size Currency
Uncut Sheets U.S. Paper Money
Rare Silver Dollars & Uncirculated Rolls

Will Travel for Collections

Ossie's Coin Shop

1007 Hamilton St., Allentown, PA 18101
215/433-4474 or 215/434-4718

Member PNG, ANA, SPMC

GEORGE FLANNAGAN—ANA 72300

George Flannagan passed away on May 23, 1988, in Los Angeles at the age of 80.

Flannagan retired as a lieutenant colonel after a career in the Army Air Corps and United States Air Force from 1939-68. A charter member of California's Fairfield Coin Club, he drafted the club's constitution in 1973, served as treasurer from 1974-78 and in 1980, and was chairman of the auction committee in 1979. In October 1980 Flannagan was awarded the FCC's first honorary life membership and in December 1986 its Rich Neily Memorial Award. He was an ANA club representative for the FCC and continued to serve the club actively until August 1986, when declining health curbed his involvement.

The July 1988 edition of the FCC's

newsletter is dedicated to Flannagan and states, "No individual has shared more generously and unselfishly with fellow members than Mr. Flannagan . . . [I]t was Mr. Flannagan's individual efforts, generosity and his love for the Fairfield Coin Club that helped keep us afloat and going. . . [He] was always willing to share his knowledge with fellow members." As the FCC's final tribute to him, the club will hold an annual auction known as the George Flannagan Memorial Auction, with all proceeds directed to supporting club functions.

DONALD O. SHERER—LM 399

Don Sherer, former ANA governor, passed away on June 16, 1988. Sherer joined the ANA in June 1949 and was named co-chairman of the 1951 ANA convention in Phoenix. Sherer was a

leading figure in the Association long before an ANA headquarters became a reality. He held numerous ANA offices, including governor from 1954 to 1959; assistant to the general secretary, 1959-62; general secretary, 1962-63; executive secretary, 1964-66; and second vice president, 1967-69.

He was a member of many ANA committees, such as the Election, Convention Papers and Resolutions Committees. Sherer also was chairman of National Coin Week in 1954.

In 1960 he received the ANA's Medal of Merit and in October 1971, the Farran Zerbe Memorial Award, the ANA's highest accolade. ANA President Herbert M. Bergen bestowed the Zerbe Award at the ANA's 80th Anniversary Convention in Washington, D.C., stating that for two decades Sherer gave his time, efforts and the

TRUTH OR CONSEQUENCES

When you call up to order a coin at J.J. Teaparty, the coin is described as it really is.

At J.J. Teaparty, we'd rather tell the truth now than pay the consequences later.

J.J. TEAPARTY

(800) 343-6412 • (617) 482-2398

51 Bromfield St.

Boston, MA 02108

Ed Leventhal

PNG #255, ANA LM #654

Committed to the fine art of numismatics.



Numismatic Associates of New England, Inc.



- DEALERS IN INVESTMENT QUALITY RARE COINS
- PLEASE CONTACT
**JOHN R. PASCUTI AT
(617) 879-5490 OR
WRITE**
- N.A.O.N.E., P.O. BOX 2588
FRAMINGHAM, MA 01701

benefit of his vast business experience to the ANA.

A past president of the Phoenix Coin Club, Sherer held honorary memberships in the Token and Medal Society and the Atlanta Coin Club and was a member of numerous other local, regional and national numismatic organizations.

A lifetime resident of Phoenix and Scottsdale, Sherer was employed as a real estate broker. He is survived by his wife, Jacqueline.

BYRON F. JOHNSON JR.—LM 523

Byron F. Johnson, noted for his numismatic research, died on June 14 at his home in Seattle, Washington. He was 57.

Johnson, who retired as a pharmacist in March 1987, was a lifelong hobbyist. He joined the ANA in 1961 and served

on the Board of Governors from 1975-77. He was an ANA district representative for the State of Washington and was named to numerous committees, including the Awards, Membership, Resolutions, Audit, Election Rules, Young Numismatists and Exhibit Judging Committees. He initiated changes in the ANA's exhibit judges' training, counterfeit control, and programs designated to aid specialty collector groups. As a governor, he sought to establish long-range goals for the ANA, promote dealer relationships, expand ANACS programs, and effect ANA support of collector organizations at all levels.

President of the Token and Medal Society from 1972-74, he also served that organization as secretary and librarian and was awarded its medal of merit. In 1979 he was editor simultaneously for three numismatic groups—the

Pacific Northwest Numismatic Association, Seattle Coin Club and Northwest Token and Medal Society—and, at some point, served as president of each. President of the Organization of International Numismatists from 1975-77, he also was a member of the American Numismatic Society, Canadian Numismatic Association, Society of Paper Money Collectors, and many other groups. He was named to the United States Assay Commission in 1971.

Johnson authored articles for major numismatic publications, including *Coin World*, *Numismatic News* and *Numismatic Scrapbook Magazine*. He contributed to the ANA *Numismatic Correspondence Course* and the *Standard Catalog of World Coins*, and was involved in cataloging numismatic items of the State of Washington. He is survived by two sisters and a brother. •

STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION

Act of August 12, 1970: Section 3685. Title 39. United States Code.

(PS Form 3526, July 1984)

1. Title of publication: *The Numismatist*.
Publication No.: 0029-6090.
2. Date of filing: September 16, 1988.
3. Frequency of issue: *monthly*.
A. No. of issues published annually: 12.
B. Annual subscription price: \$26.
4. Complete mailing address of known office of publication: 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.
5. Complete mailing address of the headquarters or general business office of the publishers: 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.
6. Full names and complete addresses of the publisher, editor and managing editor. Publisher: American Numismatic Association, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; Editor: Barbara J. Gregory, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; Managing Editor: none.
7. Owner (if owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners

must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual, must be given): American Numismatic Association, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

8. Known bondholders, mortgagees and other security holders owning or holding 1 percent or more of total amount of bonds, mortgages or other securities (if there are none, so state): none.

9. For completion by nonprofit organizations authorized to mail at special rates (DMM, Section 423.12 only): The purpose, function, and nonprofit status of this organization and exempt status for Federal income tax purposes *has not changed during preceding 12 months*.

10. Extent and nature of circulation:

A. Total no. copies (net press run): average no. copies each issue during preceding 12 months—32,617; actual no. copies of single issue published nearest to filing date—31,822.

B. Paid circulation: (1) Sales through dealers and carriers, street vendors and counter sales: average no. copies each issue during preceding 12 months—0; actual no. copies of single issue published nearest to filing date—0. (2) Mail subscription (part of membership pkg.): average no. copies each issue during preceding 12 months—31,646; actual no. copies of single issue published nearest to filing date—31,102.

C. Total paid circulation: average no. copies

each issue during preceding 12 months—31,646; actual no. copies of single issue published nearest to filing date—31,102.

D. Free distribution by mail, carrier or other means; samples, complimentary and other free copies: average no. copies each issue during preceding 12 months—597; actual no. copies of single issue published nearest to filing date—603.

E. Total distribution (sum of C and D): average no. copies each issue during preceding 12 months—32,243; actual no. copies of single issue published nearest to filing date—31,705.

F. Copies not distributed: (1) Office use, left-over, unaccounted, spoiled after printing: average no. copies each issue during preceding 12 months—374; actual no. copies of single issue published nearest to filing date—117. (2) Return from news agents: average no. copies each issue during preceding 12 months—0; actual no. copies of single issue published nearest to filing date—0.

G. Total (sum of E, F1 and 2) should equal net press run shown in A: average no. copies each issue during preceding 12 months—32,617; actual no. copies of single issue published nearest to filing date—31,822.

11. I certify that the statements made by me above are correct and complete.

Barbara J. Gregory, Editor

HANDBOOK OF UNITED STATES COINS by R. S. Yeoman

BRAND NEW
FOR 1989
46th
EDITION

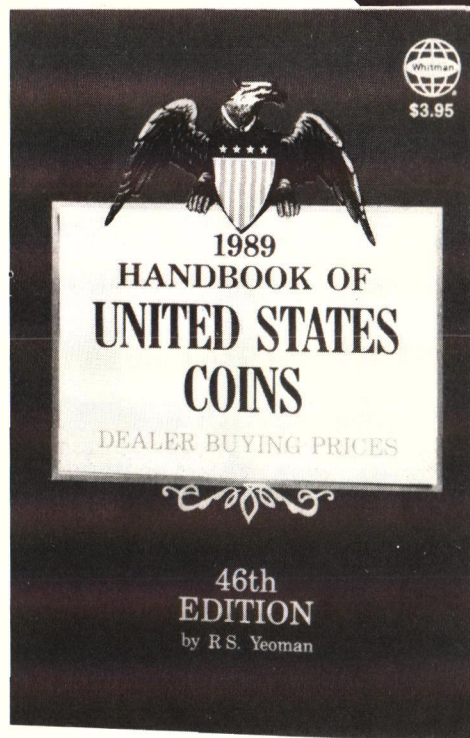
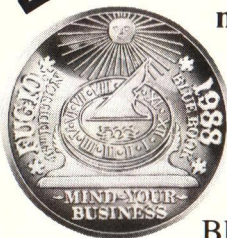
This outstanding price guide has been used by sellers and buyers for more than four decades. Professional coin dealers throughout the U.S. make up the panel of distinguished contributors to this fine book. More importantly, this is the 46th issue featuring a limited edition, proof-like, one ounce silver medallion offer.

- Current dealer prices for all U.S. coins from 1616 to the present.
- Gold and silver pricing tables permit easy, up-to-the-minute evaluation of bullion related coins.
- Completely illustrated with actual size coins.
- Complete mintage records.
- Historical information.
- Grading and collecting tips.

• A special consumer offer!

PLUS

A *Blue Book* commemorative medallion exclusively designed and struck for Whitman Coin. Details inside each Blue Book.



SUGGESTED RETAIL
PRICE:
\$3.95

On sale now at your local coin store or wherever coin products are sold.



For a free product list write:
WESTERN PUBLISHING COMPANY, INC.
WHITMAN Coin Products, M.S. 438
Racine, WI 53401

ED HIPPS GALLERY

9100 North Central Expressway
Dallas, Texas 75231
(214) 696-3688

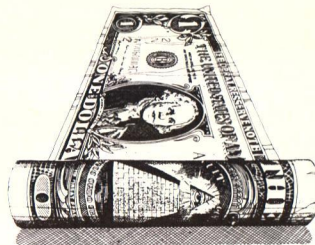
*Serving the needs of the beginner
to the most advanced collector.*

We have price lists available upon request for U.S. and foreign coins. Please send your name and address for a free copy. We solicit your want lists and will give it our utmost attention. Whether buying or selling, think of Ed Hipps first.



Stop in and visit
with us when in
the Dallas area.

Anthony's Wants To Buy



Your Coin Collection & Accumulation! U.S. — Worldwide

We have a reputation for **HONESTY**. We pay the current market value for what we buy. We evaluate your entire holdings, not just a few key items. **EVERYTHING** has value. **EVERYTHING** is paid for. **WE** have the **CASH** and pay immediately any amount. If you have material for sale and want a fair price and instant payment, **SELL TO US. YOUR DEALER DOES!**

CALL TODAY - 1-800-451-9645

(212, 718, 201, 914, 609 please use 201-871-3705)

The only number you'll ever need.



Anthony's



110 Charlotte Place, Box 1523, Englewood Cliffs, NJ 07632

WE PAY MORE! WHY SELL FOR LESS?

WE WANT TO BUY: Your entire collection is urgently needed no matter what the size, if it contains items we are looking for. Generally, we are interested in any collection which contains Choice and Rare coins and early U.S. coins in AU or better condition.

SELLING TO US: You will find that selling to our Rare Coin Galleries is easy and safe. Here is all you do—Package your coins carefully and send them to us insured or registered mail. You may state the value you wish to receive or send your coins for our generous offer. Upon receipt David Bland, Jr. will personally examine your coins and notify you immediately. Our offer will be in the form of a confidential insured check—cash payments can also be arranged. No collection is too large. (We have over \$1,000,000.00 to spend.) If your collection is too large to mail, please send an itemized inventory to the attention of David Bland, Jr., and we will travel to you if the size of the collection warrants it.

RECEIVE MORE FOR YOUR COINS: Because our needs are so great at this time we will pay more than any other major dealer in the U.S. Why sell your collection for less when it is so easy and safe to sell your coins to David Bland, Jr.?

DAVID BLAND, Jr. Galleries, Inc.

Dept. 7, 300 Highland Mall Blvd. #200, Austin, TX 78752

Call toll-free 800-531-5370

ANA LM 677, TNA LM 61, MEMBER PNG

Counterfeit 1928 Hawaiian Commemorative

LAST MONTH'S REPORT detailed the diagnostics of a counterfeit 1935 Old Spanish Trail commemorative half dollar. This installment continues the series with a bogus 1928 Hawaiian Sesquicentennial half dollar.

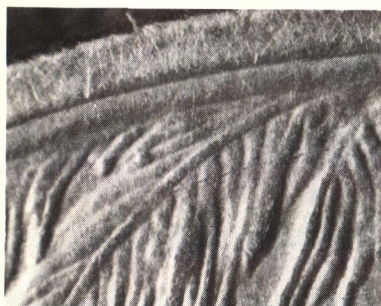
The counterfeit Hawaiian commemorative shown here is no different in general appearance than the Old Spanish Trail specimen, that is, it displays fuzzy details, sharp edge reeding, lack of die polish, and glossy luster. Primary in identifying this particular counterfeit is the obverse—a large spike protrudes from Captain Cook's throat. The reverse, in addition to the characteristics mentioned above, also exhibits extra

metal. These diagnostics become even more obvious when the counterfeit is compared to the genuine article.



Increasing numbers of these deceptive counterfeits have been submitted to ANACS for authentication. Many seemingly AU pieces have been artificially toned in an attempt to hamper their identification.

Questions concerning counterfeit U.S. commemorative coins should be directed to the ANA Certification Service, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •



Details of the reverse of a genuine Hawaiian commemorative (top) are well defined, while those on the counterfeit are fuzzy, and extra raised metal appears near the rim at 11:30.



Counterfeit 1928 Hawaiian Sesquicentennial half dollar.



On the counterfeit a raised spike of metal protrudes from Captain Cook's throat and extends into the field.



Unlike the genuine article (top), the counterfeit exhibits a glossy luster, and no die polish appears below the outstretched arm of the native.

ANACS Calendar of Events

NOVEMBER

10-13 ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza. ANACS booth. Ninth National Silver Dollar Convention. John Highfill, c/o Oklahoma Federated Gold & Numismatics, Inc., Box 142, Broken Arrow, OK 74013.

25-27 DEARBORN, MI. Dearborn Hyatt Regency Hotel. ANACS booth. Michigan State Numismatic Society Fall Show. MSNS, P.O. Box 2014, Livonia, MI 48154.

CHOICE & RARE

- U.S. Coins
- World Coins
- World Banknotes

COINS OF THE REALM, INC.

1327-D Rockville Pike
Rockville, MD 20852
(301) 340-1640

ANA • ANS • IBNS • OIN

Paying Top Prices

Not Just A Slogan But Guaranteed Results:

- 1) We are consistently one of the biggest buyers at any major coin convention.
- 2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
- 3) We have one of the larger mail order businesses in the country, and we are constantly in need of good numismatic material.
- 4) We have never had to pass up a collection because of size.
- 5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

You Have The Following Options Available:

- 1) You may ship your coins to us with the prices wanted.
- 2) You may ship your coins for our offer. We will contact you immediately with our offer.
- 3) Large collections we will travel to see.

HOUSE OF STUART, LTD.



326 Delaware • P.O. Box C
Tonganoxie, Kansas 66086
Phone 800-641-3631



Gary Sturtridge ANA LM 645, PNG 190.
Bank Reference: Wyandotte Bank, Kansas City, Kansas.

SUPERB UNITED STATES CURRENCY FOR SALE



Send For
FREE
Price List

Stanley Morycz

P.O. BOX 355
ENGLEWOOD, OHIO 45322
513-898-0114

PCGS – A *PERMANENT* GRADING STANDARD YOU CAN RELY ON!



**PCGS offers you a *permanent* grading standard –
A grading standard that will *never* change.**

“Never is a big word. But when it comes to *your* rare coin purchases you need more than a grading standard that “probably” won’t change . . . you need a grading standard that will *never* change. And here’s how PCGS – and only PCGS – does it.

THE PCGS GRADING SET

The reality of coin grading is that perceptions change, but coins don’t change. To establish a truly permanent grading standard you need permanent physical examples of the grades. You need a set of grading examples . . . You need a permanent *grading set*.

When PCGS began in February 1986 it used several dozen coins as permanent examples of its grading standard. These coins were selected by the PCGS owners and many of the original PCGS dealers as being the best examples of their grade. All of these coins are still in the PCGS grading set.

In addition to the first few dozen grading set coins, PCGS has continually added coins to its grading set. Today the PCGS permanent grading set contains coins valued at \$287,098. It features examples of most grades of most of the most frequently encountered U.S. gold, silver, nickel and copper coins. PCGS is now rapidly expanding its permanent grading set. The goal is to have \$500,000 worth of coins by the end of 1988 and \$1,000,000 worth (at today’s prices) by 1990.

HOW THE PCGS GRADING SET IS USED AND HOW IT BENEFITS YOU

PCGS graders are not just the highest paid graders in the world – they *are* the best graders in the world. But even so, the PCGS graders need a frame of reference. The coins in the PCGS permanent grading set provide the frame of reference. It is the job of the PCGS graders to grade coins according to the standards represented by the PCGS grading set.

So how does the PCGS permanent grading set benefit you? Quite simply, when you buy a PCGS coin you are buying a coin that has been graded according to a grading standard that will not change . . . EVER! The current standards used by PCGS are the same standards PCGS will use in 1992, 1997 and even 2002 because the coins in the PCGS permanent grading set are the coins that will be the grading standards for PCGS in 1992, 1997 and 2002. The days of changing grading standards are over forever . . .

And in terms of grading standards there has NEVER BEEN A BETTER TIME TO BUY COINS!

Contact a PCGS dealer today or send for a list of all the PCGS dealers and the many services they offer you.



PROFESSIONAL COIN GRADING SERVICE

The Standard For The Rare Coin Industry

P.O. Box 9458 • Newport Beach, CA 92658 • 714 250-1211

THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, 7 1/8 x 9 1/4-inch journal published monthly and distributed to all American Numismatic Association members as part of their membership. Circulation is currently 32,000; each issue averages 176-192 pages.

Space	One	Per Month on Contract*		
	Month	3 mo.	6 mo.	12 mo.
Display Classified	\$ 63.00	\$ 60.00	\$ 56.00	\$ 53.00
One-quarter page	98.00	92.00	87.00	83.00
One-half page	190.00	181.00	170.00	161.00
Full page	359.00	341.00	323.00	306.00

*Rates shown in the 3-, 6- and 12-month columns reflect the discounts awarded contract advertisers.

GENERAL INFORMATION:

Contracts available for 3-, 6- and 12-month periods, at 5-, 10- and 15-percent discounts, respectively, when contract requirements are fulfilled. Frequency will be consecutive unless scheduled otherwise. An additional 5-percent discount will be given to contract advertisers for payment made in advance. No advertising agency commission is granted. **Cancelled contracts will be rebilled at the next applicable rate.** Page position on regular advertisements may be requested but cannot be guaranteed. Proofs are not provided prior to publication, but one tear sheet is furnished each display advertiser as proof of insertion. Because of advanced deadlines, prices stated in many ads may be subject to change. No advertisements are accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show that they have been marked as copies with the date of manufacture. *The Numismatist's* right to edit copy, to require payment in advance or to decline any advertisement in part or in whole is specifically reserved.

PREMIUM POSITIONS (full-page ads only):

Preferred placement of advertisements is available for 20 percent above the cost of regular advertisements. Preferred placement ads are positioned in the first half of the magazine as far forward as possible.

Unless otherwise specified, guaranteed placement of advertisements is available for 35 percent above the cost of regular advertisements. Advertisements are placed on a specific page for the duration of the contract. All positions subject to availability.

Preferred position contract advertisers must change ad at least every three months during life of contract or risk loss of position.

COVER POSITIONS:

Contact your ANA advertising representative for details.

MECHANICAL REQUIREMENTS:

Full-page dimensions are 6 1/8 x 8 1/8 inches; half-page dimensions are 6 1/8 x 3 1/8 inches; quarter-page dimensions are 3 x 3 1/8 inches; display classified dimensions are 2 x 1 3/4 inches.

Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations.

DEADLINE:

Copy must be received by the 20th of the month, six weeks preceding the month of publication, to ensure insertion in the next issue. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the month of publication, the previous month's ad will be repeated unchanged.

AD COPY:

Ad copy must be typed legibly and double-spaced on separate

sheets of paper and never included in the body of a letter or transmittal. New ad copy or changes cannot be accepted over the telephone. Trade names may be used, but the name of the responsible officer (an ANA member) must also appear. There will be an extra charge for complex typesetting.

Halftones should be 120-line screen. Art must be provided by the advertiser, and photography of numismatic items will be billed at prevailing national rates. Bleeds may be accommodated ONLY in pre-printed inserts.

REFERENCE POLICY:

Advertisers are required to submit the names and ANA membership numbers of owners and/or principal officers of their firm, as well as banking and business references. **Advertisers of numismatic items must be members of the ANA.**

REMITTANCES/CREDIT POLICY:

Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. A late charge of 1 1/2 percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

Advertising contracts will be suspended or cancelled when unpaid balances are 60 days past due, with cancelled contracts being rebilled at the next applicable rate.

SHIPPING INSTRUCTIONS:

Send correspondence and advertising materials to Advertising Department, *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any comments or complaints regarding advertisers in *The Numismatist* should be referred to the Advertising Department.

ANCIENTS

NEED SOMETHING?

Looking for that particular Ancient and/or Medieval coin?

Send us your want list and we'll do our best to locate the coins you need—if we don't already have them. All coins subject to your approval and all are guaranteed genuine.

C.H. WOLFE

Historical Coins

P.O. Box 222

Lakeside, Ohio 43440

PNG - ANA (LM) - ANS - CNA - SCPN

CLASSICAL COINS

Ancient, Medieval & British
Bought - Sold - Appraised

Auctions & Fixed Price Lists

(Sample copy on request)

Annual subscription \$20.00

VICTOR ENGLAND

Box 245

Quarryville, PA 17566

(717) 786-4013

Your dealer and auctioneer in West Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN

Dr. Hubert Lanz
Maximiliansplatz 10
D-8000 München 2
West Germany
Tel. (4989) 299070
Fax. (4989) 220762

Send this ad for a FREE sample of one of our last auction catalogs and tell us what you are collecting.

Empire Coins

Roman Coin Specialists

Wants your ancient coin business.

- Buying • Selling • Want Lists Service
- Appraisals • Consignments
- Exclusive Auction Bidding Service
- Fully Illustrated Catalogues
- Two Major Auctions Per Year

Empire Coins, Inc.

801 W. Granada Blvd., Ste. 305

Ormond Beach, FL 32074

Phone (904) 677-7314

DISPLAY CLASSIFIED

ancient & rare coins

claude amsellem

p.o. box 387, rye, n.y. 10580

serving dealers, collectors, investors

Greek • Byzantine

Roman • Judaean

Want lists actively serviced. 14-day return privilege.
All coins guaranteed genuine without time limit.

phone: (914) 939-2058

member: ana lm 1486, ans, aina, san

Edward J. Waddell, Ltd. ANCIENT COIN SPECIALIST

Greek, Roman & Byzantine Coins
Bought - Sold - Appraised

Illustrated Catalogues

(sample copy on request)

Want lists actively serviced

7910 Woodmont Avenue

Suite 1104

Bethesda, MD 20814

(301) 654-0470

PNG #275 • ANA LM 2209

WHOLESALE TO ALL!

100 ancient coins in flips and attributed. A diverse lot including Nero, Caesar Augustus, Alexander the Great, Biblical "Widow's Mite", etc. Only \$475.00, postpaid, with satisfaction guaranteed.

London Coin Galleries

Mission Viejo Mall

Mission Viejo, CA 92691

I-5 at Crown Valley (714) 364-0990

*If you are interested in
SPANISH, SPANISH
COLONIAL COINS AND
ANCIENT COINS*

then please see me

at the ANA

at the New York International
at Chicago CICF

KURT SPANIER

P.O. Box 37 • Las Rozas (Madrid) Spain

ANNOUNCEMENTS

Join the ANA's REFERENCE BOOK OF THE MONTH CLUB

Don't miss this opportunity to expand your personal numismatic library at special low prices available only to ANA members.

To become a Book Club subscriber and receive notice of special club offerings, simply mail your name and address to:

ANA Book Club

818 North Cascade Avenue

Colorado Springs, CO 80903-3279

GENERAL

Glendining's

Where the world's rarest Coins and Medals have been sold at auction since 1900. 20 sales every year. Competitive commission, and confidential service to sellers and buyers. U.S. clients welcome and speedy service offered. Write for FREE sample catalogue, brochure and subscription form.

Daniel Fearon, Glendining's,
7 Blenheim Street, New Bond Street,
London W1Y 9LD, England.

INVESTORS

Call For Information On Our

Rare Coin
Investment Program

Royal Coins, Inc.

4656 Beechnut, Houston, TX 77096

713-664-0881 (Local)

800-392-0630 (Texas)

800-231-3334 (Nat'l)

FREE — 48-PAGE JAKE'S JOURNAL

Price List of U.S. & Foreign Coins & Currency, Stamp & Coin Supplies, Accessories, Valuable Discount Coupons, Informative Articles, Baseball Cards.

**JAKE'S
MARKETPLACE
INC.**

312-725-1344

2955TH North Central
Chicago, IL 60634

GENERAL

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
P.C.G.S., N.C.I., AND
A.N.A.C.S. CERTIFIED COINS,
SILVER DOLLAR ROLLS AND BAGS,
ALL U.S. GOLD COINS, ALL PROOF
AND MINT STATE TYPE COINS

CASEY NOXON

P.O. Box 26625, Austin, Texas 78755
(512) 343-4350

GENERAL

When in New York
Stop In and Visit the Rare Coin
and Bullion Showplace of the City

BRIGANDI COIN CO.

Dealers in Rare U.S. Coins. Full Trading Dept. China
Pandas, Maple Leafs, Gold and Silver Bullion, Paper
Money, Foreign Coin Dept. and National Teletype
Service. Statue of Liberty Commemorative Coins
available. Call for Price Quotes.

OVER 25 YEARS IN BUSINESS

Open 9:30 a.m.—5:30 p.m.
60 W. 44th St., New York, NY 10036
(212) 869-5350
ANA LM 3315, Member ICTA, PNG

GENERAL

Buying and Selling

Rare U.S. and World Coins
Ancient Coins
Treasure Coins

International Coins & Currency, Inc.

11 E. State Street, Box 218
Montpelier, Vermont 05602
1-800-451-4463

WE'RE AGGRESSIVE!

Working on a close margin lets us pay you more
for your coins and still charge you less for ours.

GULFCOAST

Rare Coins, Inc.

CALL US
(813) 262-2800

866 3rd Avenue South
P.O. Box 413022, Naples, FL 33941-3022
ICTA • ANA LM 1979

Collectors & Investors Wanted

*Numismatic Coins *Silver Dollars
*Gold Bullion *Modern U.S. Coinage
*Silver Bullion *U.S. Gold Coins

Mail Order—Coin Conventions—
Teletype Service.

Southern Coin Investments

6065 Roswell Rd. NE, Ste. 1000, Atlanta, GA 30328
(404) 393-8000
ICTA • ANA LM 1105
LIFE MEMBER. Most regional and major state numismatic organizations.

THE COIN EXCHANGE

All coins and currency
bought, sold and appraised

143 Sixth Street
Pittsburgh, PA 15222
(412) 261-9003
Charles Litman

RARE COINS FOR COLLECTORS, INVESTORS

If you are interested in buying or selling
Rare Coins, Gold or Silver,
please contact us.

All transactions confidential.

ROBERT L. ASTRICH

ANA—TNA
P.O. Box 981, Hempstead, TX 77445
409/826-2221

Wanted

*We are interested in purchasing quantities of choice
U.S. or foreign numismatic
material. I need single coins or complete
collections. Send your listing—
or ship coins for our offer.*

Kraso Coins

W.E. Krasowski
ANA 40614
2349 West 95th St., Chicago, IL 60643

We are buying all U.S. and foreign
coins for our new Downtown retail store.
We sell rarities and high-quality Inves-
tor coins.

NUMISCO RARE COINS, LTD.

Chicago Board of Trade
141 W. Jackson Blvd., Ste. 2152
Chicago, IL 60604
312/427-0600 • 800/621-1339
FAX 312/427-0719

KIRK KELLY RARE COINS

BOX 5754
GREENVILLE, SC 29606
(803) 242-1679

GOLDTOWN

Serving the Collector and Investor
Robert Higgins Douglas Sharpe

Active PCGS Marketmakers in:
Gold, Dollars, Type and Commems

Buying/Selling All Coins

Nat.: 1-800-237-6275
FL: 1-800-282-6987

1880 N. Tamiami Trail • Coastland Mall
Naples, FL 33940
Members of: LM-ANA, CSNS, LM-FUN, MSNS,
LM-NSDR, ICTA

Centerville Coin & Jewelry Connection

We are active buyers & sellers of all U.S.
numismatic coins including U.S. gold, silver
dollars, & type coins (low grade to gem).

We are also active buyers & sellers of silver &
gold bullion items be it coins, bars or scrap.

264 N. Main, Centerville, OH 45459
513-436-3003
Ed & Shirley Fritz, Owners

GENERAL

Heading for Florida?

Make **Edgewood** in Jacksonville
your first and **BEST** stop!

- U.S. Coins
- Foreign Coins
- Gold & Silver
- Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.

936 S. Edgewood Avenue
Jacksonville, FL 32205

Mon.-Fri., 10:30 to 5 Sat., 10:30 to 1:30

GENERAL

J & D Coins

EARLY COPPER & SILVER,
PROOF SETS, MINT SETS,
U.S. AND BRITISH

JIM ANA 56093
Box 3003
Baltimore, MD 21229
301-247-3447

DAVE ANA 62378
Box 1145
RAF Chicksands
Shefford Beds, UK
010-44-462-816658

GENERAL

NSC

North State Coins

Cloverleaf Plaza • P.O. Box 661
Kannapolis, NC 28081
Phone (704) 788-4653
1-800-682-7958 in N.C.

Dan Talbert—ANA LM 2712

HAUSER'S COIN & STAMP

Coins • Stamps • Trading Cards
• Investments

(open M-S 10 a.m.-6 p.m.)

4271 S. Florida Ave.
Lakeland, FL 33813
(813) 647-2052
(813) 644-7180

ANCIENTS

CLASSICAL AND ORIENTAL

Specialists in Chinese currency
Also world coins, tokens and medals

SIMMONS & SIMMONS (NUMISMATISTS) LTD. AT

GRAY'S ANTIQUE MARKET
1-7 DAVIES MEWS
LONDON W1, ENGLAND
Tel: 01-629 9321

U.S. & Foreign Coins & Currency

Bought — Sold — Traded

ALAMO HEIGHTS COIN SHOP

O.C. Muennink, President

1201 Austin Hwy., Suite 128
San Antonio, TX 78209
512-826-6082
ANA, TNA, FUN

Allen's

EST. 1960

"The Higher Buyer"

COINS • STAMPS
JEWELRY • COLLECTIBLES

Allen and Eddie Karn

Phone 614/882-3937
Cherri-Park Square
399 South State Street, Westerville, Ohio 43081

Beavertown Coin

245 Main St.
Lincoln Park, NJ 07035
201-696-1070

- Managed Numismatic Investment Accounts
- Auction Services
- PCGS and NGC Submissions
- Estate Appraisal
- Bullion Services

PCGS • ICTA • NGC

WOULD YOU LIKE TO BE ON SEQUOIA'S MAIL LISTS?

Check your interests:

- ☐ U.S. Coins ☐ World Coins ☐ World Paper
☐ Dr. Who ☐ Big Little Books ☐ Hummels
☐ Baseball Cards ☐ Comic Books ☐ Stamps
☐ Collector Plates ☐ Antiques ☐ Supplies
☐ PCGS ☐ Other

We also buy all U.S. and foreign coins, baseball cards
and proof sets, 1836-present.

SEQUOIA NUMISMATICS

Phone 609/768-1164
P.O. Box 338, Clementon, NJ 08021
Bill Clark—ANA LM, GSNA, PCGS
International Society of Appraisers

Lyn F. Knight inc.

Professional Numismatist
and Notalist

P.O. BOX 7364
OVERLAND PK., KS 66207
(913) 451-9609

Member PNG, ANA LM 716

THE BEST

In Quality Rare Coins

Bruce Amspacher

P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

APTE TO BUY

WANTED: Gold Coins, Silver
Dollars, Early Type, Choice
Numismatic Material, Collections
and Accumulations

DONALD APTE, INC.

T/A Virginia Coin Investments
444 Maple Avenue East
Vienna, VA 22180
(703) 281-6363 • ANA LM 621, PNG

GENERAL

JOE FLYNN RARE COINS & BULLION, INC.

P.O. BOX 3140
2854 W. 47TH STREET
KANSAS CITY, KANSAS 66103
PHONE (913) 236-7171
Member: PNG

GENERAL

MINT & GEM SECURITY RARITIES MINT & GEM

"The Golden Age"
P.O. Box 22533
Honolulu, Hawaii 96822

GOLD

WORLD GOLD

Buying & Selling
Choice World Gold
Ancient to Modern
Contact our office or send for our latest list.

WILKISON & SON, INC.

John Wilkison
P.O. Box 50762, Nashville, TN 37205
(615) 790-9500
All Coins Kept in Bank Vault
Member: PNG, ANA LM 2225

R.C.I. of Ramsey

BUYING/SELLING
gold, dollars, commems, type,
wholesale/retail, investment portfolios

PCGS, NCI, NGC
FACTS G46, ANE market-maker

Suite 106, 10 S. Franklin Tpk.
Ramsey, NJ 07446
1-201-825-3205

ANA LM #3171

PNG #380

GOLD

NATIONAL GOLD EXCHANGE, INC.

D/B/A

FLORIDA COIN EXCHANGE

*Since 1967, a Leading Dealer in Rare
Coins, and Gold and Silver Bullion.*

Call (813) 872-4863

4600 W. Cypress Street, Suite 110
Tampa, Florida 33607
Andy Pappacoda Dan Crandall
ANA FUN ICTA

California Numismatic Investments, Inc.

Rare Coins, Currency and Precious Metals

*Major Dealers in Gold,
Silver and Rare Coins*

Richard J. Schwary
(213) 316-1388

1712 S. Pacific Coast Hwy.
Redondo Beach, CA 90277
PCGS • PNG

BUYING EVERYTHING

Since 1961 we have been buying all U.S. and
World Coins and Paper Money,
Gems to Junk.

Every coin has some value.
We will not "Cherry-Pick" your collection.

For a prompt, fair offer
SHIP OR CALL 800-243-5670
or 203-226-4279
LM 584

SAM SLOAT COINS, INC.
136-A Main St., Westport, CT 06881

BUYING & SELLING

Quality U.S. Coins

Including PCGS, NGC, ANACS and NCI
Certified. Also buying all U.S. gold in AU 58
thru MS 67.

CERTIFIED NUMISMATIC INVESTMENTS, INC.

1868 E. Marlton Pike
Cherry Hill, NJ 08003
(609) 424-9040

Member: PNG, ANA LM 3254

PAYING TOP DOLLAR FOR ALL SILVER AND GOLD COINS.

Paper Money Specialist

Kevin Lipton
Rare Coins, Inc.

Kevin Lipton, PRESIDENT
9478 W. Olympic Blvd., Beverly Hills, CA 90212
(213) 553-9666

CERTIFIED

Selling Certified U.S. Coins

Robert P. Nowicki
"Certified Numismatic Advisor"

Now Numismatics, Ltd.

P.O. Box 4185
Warren, NJ 07060-0185
201-647-8085

Member: ICTA ANA CABDAP

- COINS
- GOLD & SILVER BULLION

COIN & BULLION RESERVES

Larry L. Lee, President
P.O. Box 3787
Panama City, FL 32401
(904) 785-9546
ICTA • PNG

Send for free information.

BUYING

All U.S. Gold and
All Early Silver and Gold
Proof Coins

NORTH AMERICAN COIN COMPANY

Stanley Dambrouckas, LM 1871
P.O. Box 561 • Rocky Hill, CT 06067
(203) 563-1225

GOLD

SPECIALIZING IN ALL U.S. GOLD

Buying and Selling

Westwood

Rare Coin Gallery, Inc.

Wm. Dominick III, ANA LM 1555
59 Washington Ave. • Westwood, NJ 07675
201/666-9191

BUYING & SELLING
U.S. GOLD
CLASSIC U.S. GOLD

GOLD DUST COIN

MICHAEL PESHA
3115 S. HALSTED
CHICAGO, IL 60608
(312) 842-4240

ANA LM 1939 • PNG #296

Stern Coin Company

BUYING & SELLING
U.S. GOLD AND SILVER,
CANADA GOLD, ISRAEL,
IRAN GOLD, MEXICO GOLD,
ROMANIA, RUSSIA GOLD

75 w. 47th st., n.y., n.y. 10036
(212) 354-4754

LITERATURE

THE COIN COLLECTOR'S SURVIVAL MANUAL

Numismatic Literary Guild 1984 "Book of the Year." In paperback \$6.95 (retails for \$9.95). Autographed! Please add \$1.50 per copy for postage and handling. Order now and receive FREE report: "How to Make a Million in Coins."

SCOTT TRAVERS

Rare Coin Galleries, Inc.

212/836-4787
599 Lexington Ave., New York, NY 10022

LITERATURE

THE BEST

In Numismatic Information

Bruce Amspacher Investment Report

P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

"COLLECTING THE TYPE COINS OF CANADA, THE U.S.A., AND THE BRITISH ISLES"

This is a brand new book that includes a complete listing of all type coins by type (monarch or design) and year. It also includes a listing of typical type dates and their prices for the collector. All coins are included for Canada and the Provinces, the United States, Ireland, Guernsey, Jersey, and Great Britain from the monetary reform of 1816. Illustrated. Convenient 8.5-x 5.5-inch, soft-cover format. If you collect type coins, shouldn't you have a copy?

POSTPAID JUST \$9.95 PER COPY FROM:
Mark S. Curtis Enterprises Inc.
17-1740 Newton Street, Victoria, B.C., V8R 2R2, Canada
dealer and wholesale inquiries invited

MISC.

WANTED

Rare Coins of
COLUMBIA and PERU
GOLD SILVER COPPER

ALSO WANTED
ANCIENTS and MEDIEVALS

M. GEIGER

139 N.E. 1st Street
Miami, FL 33132
(305) 358-5755

Albuquerque Collectors World BUYS & SELLS

- U.S. & Foreign Coins
 - Antique Toys and Banks
 - Currency
 - Stamps
 - Baseball Cards
 - Buttons
 - Comics
 - Dolls
 - Military Relics
 - Music and Movie Nostalgia
 - Antique Clocks
 - Reference Books & Supplies
 - Coca Cola Collectibles
- We can mail or U.P.S. gifts purchased in our shop anywhere in the U.S.A.

Open Monday-Friday 11am-7pm
Sunday 12-4 • Closed Saturday
2740-5 Wyoming N.E.
Albuquerque, NM 87111
505/293-2486

MISC.

HARVARD!

Fobs, tokens, medals, postcards, ephemera wanted for private research collection. Ship with best price or for our offer.

British and Irish tokens available. Send your want list.

COLONY COIN CO.

P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

PILOLLI BUYING

PROOF SETS — MINT SETS

coins, stamps, gold, silver
guns, baseball cards

Same location for 23 years

7229 Market Street
Youngstown, OH 44512
(216) 758-3859
ANA LM 2895

WANT TO BUY!

Early Lottery Tickets
Broken Bank Notes
Stampless Covers
Autographs

Dorothy Gersbenson, Inc.

Drawer 395
Bala Cynwyd, PA 19004
(215) 667-2634

CHOICE RARE COINS
U.S. AND FOREIGN
BOUGHT - SOLD
PORTFOLIOS - BULLION

AMBASSADOR RARE COINS—STAMPS

4 FRONT STREET
WORCESTER, MA 01608
PHONE 617/752-0739
ANA LM 3095, PNG #307

MISC.

WANTED

Early U.S. Type Coins
Key Date Coins
Canadian Coins, Tokens & Medals
Vermont Nationals & Colonials
Vermont Items

Queen City Coins, Inc.

The Weisburgh Family
P.O. Box 911
Burlington, VT 05402
(802) 658-0437

HANK SPANGENBERGER

Specializing in Unusual Numismatic
Material, Coins, Medals, Tokens,
Currency, Pre-1940 A.N.A. Badges,
Medals & Memorabilia Wanted

P.O. Box 150
Clayton, Ohio 45315
ANA LM 676

We specialize in
**Pre-1916
PROOF COINS**

American Coin Portfolios, Inc.

600 B Street, Suite 1300
San Diego, CA 92101
Telephone (619) 231-1400
Loans Arranged
PCGS • ICTA • ANA LM 1927

ANA LM 2444 • PNG
PCGS

Fort Worth Coin Company, Inc.

EVERETT HULL
DEALERS IN RARE COINS
AND PRECIOUS METALS
2822 WEST 7TH STREET
FORT WORTH, TEXAS 76107
817/336-1782

NUMISMATIC ERRORS

error trends COIN MAGAZINE

Latest error coin prices, articles for beginners and old timers,
plenty of buy, sell and trade ads. Free authentication for
worthwhile error coins on permanent certificates for all
subscribers.

Enclose this ad and receive a bonus copy of the *Error Collector's Handbook* free (\$2.95 value) with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

\$12 per year; \$23 for 2 years; \$34 for 3 years.
Single sample copy. \$2.00 postpaid.

Continuous monthly publication for over 20 years.

ERROR TRENDS COIN MAGAZINE
P.O. Box 158, Oceanside, NY 11572

NUMISMATIC SERVICES

DAMAGED COIN RESTORATION

ACCEPTING NEW WORK

NOW

MARK STOCKTON, N.D.

ANA 99087
• By referral only •

PAPER MONEY

WANT TO BUY!

National bank notes: Singles and uncut
sheets. Also, any No. 1 notes in
any condition.

COMMERCIAL COIN CO.

1611 Market Street • P.O. Box 607
Camp Hill, PA 17011
Phone (717) 737-8981
Art Leister
ANA Life Member 639, PNG 213

WORLD BANKNOTES

Stocklist now ready. Covers better World
Banknotes, inexpensive and many new issues.
Specialized lists for Chinese, Mexican and Russian
Banknotes. Monthly lists, too. Sample
50¢ (overseas \$1).

NORTHWEST BANKNOTE IMPORTS

WILLIAM G. HENDERSON
P.O. Box 73037 (ANA)
Puyallup, WA 98373-0037
Life Member ANA 1998

PAPER MONEY

WORLD PAPER MONEY

Free Price List

Buying better world notes.

MEL STEINBERG

P.O. Box 752
San Anselmo, CA 94960

NEW Military Payment Certificates

Enter the fascinating world of MPC's with our
new book, *Military Payment Certificates* (Second,
1988 edition), at only \$20. Hardbound, \$30;
deluxe collector's edition, \$65. We also have
the world's most complete list of MPC's (and
other military notes and books) for a SASE.

FRED SCHWAN, ANA LM 1584
Drawer 409
Leavenworth, KS 66048-0409

WORLD BANKNOTE CONSIGNMENTS

Wanted for my price lists. Turn your
duplicates and collections into cash. Just ship.
I'll send details and do all the rest. Send for
our free price list!

JAMES WARMUS

(ANA LM 1208)
BOX 1035, BURBANK, CA 91507

Coins, Currency & Rare Monies

Sycamore Coin Gallery

320 W. STATE
SYCAMORE, IL 60178
(815) 895-6669

Bob Rozycki, ANA LM 2710

SILVER

MACUQUINA

present

Silver COBS from their LYME BAY WRECK

Pieces of 8, 4, 2 & 1.
Potosi Mint, pre-1652 to 1681
All grades available but good quality
dated eights from £80.00 inclusive p/p.

S.E.J. Williams Macuquina T.H. Treloar
0305 771062 P.O. Box 464 0305 778265
Weymouth, Dorset
DT4 8FG, ENGLAND
Telex: 265871 MONREF G Quoting 72 .MAG32066

SUPPLIES

Computerized Collectibles

Advanced Inventory Software
for IBM and compatible computers.
Extensive search and report options.
LOADED with other features—\$75
Enhanced dealer version—\$395

Georgia residents add 4% sales tax.

SATISFACTION GUARANTEED

Dynamic Software, Inc.

4942 Highpoint Drive, Marietta, GA 30066
Phone (404) 926-9093
ANA #132213

ANA LOGO

T-Shirts and Sweatshirts

3" gold logo on high quality t-shirts and sweatshirts. Colors: Navy, Black, Red, Green. Adult sizes only: S, M, L, XL, XXL. T-shirts: \$9.00 each. Sweatshirts: \$14.00 each. Add \$2.95 for postage and handling. Please list 1st and 2nd choice on color.

Money Museum Store

American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903

TOKENS & MEDALS

WANTED

Since 1971 we have been buyers of tokens and medals of all kinds. We are especially interested in items of significant historic or artistic merit. Consignments for our high quality auctions also solicited.

PRESIDENTIAL Coin and Antique Co. Inc.

6550-1 Little River Turnpike
Alexandria, Virginia 22312
703-354-5454 H. Joseph Levine

TOKENS & MEDALS

Specialist in WORLD COMMEMORATIVE MEDALS

Let me know what your collecting specialty is. I also deal in foreign coins of quality, and am looking for rare coins and essays of the French Revolution for my own collection.

RICHARD MARGOLIS COINS & MEDALS OF THE WORLD

P.O. Box 2054, Teaneck, NJ 07666
Telephone: (201) 848-9379

WANTED

- TOKENS AND MEDALS
(Civil War, Hard Times, Transportation tokens, etc.)
- U.S. COLONIAL COINS
- GERMAN PAPER NOTGELD

Price Lists of U.S. Tokens Available
Want Lists Solicited

ROSSA & TANENBAUM TOKENS & MEDALS

Box 290116, Brooklyn, NY 11229
(718) 339-6118 or (718) 627-6188

TOKENS AND MEDALS

Buying and selling all U.S. and foreign tokens and medals. Also want world's fair artifacts, antique advertising, political items, U.S. Colonial coins, counterstamped or engraved coins, scrip of all kinds, etc. Highest prices paid for rarities, scarcities, and anything unusual.

Write for free price lists and illustrated auction sale catalogs. Want lists solicited.

CHARLES E. KIRTLEY

P.O. Box 2273, Elizabeth City, NC 27909
Phone: (800) 525-3399
From NC: (919) 335-1262

U.S. COINS

BUYING PREMIUM QUALITY DOLLARS

Rolls "P" \$ 950.00 and up
Rolls "O" \$ 950.00 and up
Rolls "S" \$1300.00 and up
Please Call—Quantities Needed

STEINMETZ
COINS AND CURRENCY, INC.
350 CENTERVILLE ROAD
LANCASTER, PA 17601
(717) 299-1211

U.S. COINS

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

Nice People, Nice Store
Open Mon.-Fri. 10-5, Sat. 10-2
BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion. Also buying scrap metals, jewelry, pocket watches, etc. We are experienced professionals practicing conservative grading and offering numismatic expertise to our respected clientele.

MISH INTERNATIONAL MONETARY, INC.

Robert Mish & Staff Phone (415) 324-9110
1154 University Dr., Menlo Park, CA 94025

\$5 CASH BONUS

If you order a coin from me and return it because you think it was overgraded or misdescribed in any way, I'll refund your purchase price and your postage costs, then add a \$5 cash bonus for your trouble. Fair enough? Then write today for my free list.

ART JORGENSEN

Box 10205, Colorado Springs, CO 80932
ANA LIFE MEMBER 3746

LARRY JACKSON NUMISMATICS, INC.

*Announces Charter Membership
in Numismatic Guaranty
Corporation of America*

5299 Roswell Rd., Suite 120
Atlanta, Georgia 30342
Phone (404) 256-3667

U.S. COINS

Victorian Rare Coins, Inc.

Buying and Selling all U.S. Coins
Authorized PCGS & NGC Dealer
Member ANE
Send for Latest Listings

P.O. Box 151
Melrose, MA 02176
MA (617) 665-9739
RI (401) 723-1202

Member: ANA ICTA NSDR SUSCC
NENA FUN MNA

U.S. COINS

BUYING U.S. GOLD VF — GEM BU

STEVE BLUM, INC.

Member: PNG, ANA LM-2424
120 Wood Avenue S., Suite 503
P.O. Box 118
Iselin, NJ 08830
(201) 906-3636

U.S. COINS

SPECIALIST IN LARGE CENTS, COLONIAL COINS & PAPER MONEY

Investment quality coins
bought and sold.

Great American Coin Co.

Bertram M. Cohen
P.O. Box 839
Leominster, MA 01453
(617) 537-7722

William E. Spears

Investment Quality Coins, Inc.

Authorized PCGS Dealer

Call for Free Brochure
(206) 282-7247 (Seattle)
(800) 322-7247 (Wash. State)
(800) 458-7247 (National)
or write: 200 W. Thomas, #420
Seattle, Washington 98119

First Union Company

Buying U.S. gold & silver coins, proof sets
Appraisals
Authorized PCGS dealer
PCGS submittals

ANA • PCGS • ICTA • NSDR
Give us a call—You will like our
prompt, courteous service.

Bob & Lois Keller

P.O. Box 279 Telephone
Keosauqua, IA 319-796-4434

Atlantic Rare Coins

Specialists in
Seated Liberty Coinage

P.O. Box 446 WOB
West Orange, NJ 07052
201/731-1040

Member: ANA & LSCC

CARSON CITY EXCHANGE

Offering Quality, ANACS Graded
'CC' Dollars in G.S.A. Holders.

Call or write for latest prices.

Also buying G.S.A. 'CC' Dollars.

(318) 984-0836
P.O. Box 30984A
Lafayette, LA 70593

PCGS, NGC, ANE-Market Maker
Buying/Selling U.S. Gold, All
U.S. Proof & Mint-State Coins

NUMISPROP, INC.

Charles & Lisa Anastasio
15 Bloomfield Ave., Suite 1
Verona, NJ 07044
201-239-0507 • 201-478-3455

Member:
PNG, ANA, FUN, GSNA, MSNS, INS

Superb Quality

Buy or Sell

Mike Orlando

"Specializing in Choice
U.S. Coins"

P.O. Box 1102 • St. Louis, MO 63074
ANA LM 1714

When you think about
Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, Inc.

"The Penny Merchant"
116 West "D"

Wymore, Nebraska 68466
(402) 645-3341

NOVEMBER OFFERINGS BU INDIAN CENTS

1863 Nearly Choice \$150
1864 (C-N) 135
1879 Choice 135
1894 Choice 115

10-day return privilege. All orders postpaid. Calif.
residents please include 6% sales tax.

WITTER COINS

(ANA - ANS)
582 MARKET ST., SUITE 1409
SAN FRANCISCO, CA 94104

BYERS NUMISMATIC CORP.

SPECIALIZING IN

- PROOF, MINT STATE, COM-MEMORATIVE, AND EARLY GOLD COINS IN 64 AND BETTER.
- NUMISMATIC PORTFOLIO PLANNING

2005 W. Balboa Blvd., #360
Newport Beach, CA 92663

APPOINTMENT ONLY
714/673-8890

Michael S. Byers, Mitchell S. Byers
ANA LM 3675, PCGS Level 1 Marketmaker

U.S. COINS

**HIGHEST PRICES PAID
FOR GEM & PROOFLIKE
SILVER DOLLARS &
HIGH QUALITY TYPE COINS**

Your Want Lists Appreciated

PAUL J. PUCKETT

Dealer in rare U.S. coins since 1957

ANA LM 1883

P.O. Box 18776

Spokane, WA 99208

U.S. COINS

RYAN JAMES LTD.

ANA LM 3717

Dealers in High Quality GOLD & SILVER Coins

Portfolios/Complete Collections

Estate Appraisals

Professional & Confidential

Buyers & Sellers of All Coins

Stop By or Call For Appointment

800-932-0164 • 212-688-6690

141 East 56th Street, NY, NY 10022

FACTS • PCGS • CoinNet

U.S. COINS

**CLASSIC
COIN COMPANY**

BUYING & SELLING

- U.S. Gold
- U.S. Commemoratives
- Rare U.S. Coins

BRIAN HENDELSON

PRESIDENT

718/465-3243

P.O. Box 6504, Fresh Meadows, NY 11365

LM ANA, LM Commemorative Society, LM GSNA

PAUL H. SIMKIN

Rare Coins

P.O. Box 2326, Columbia, MD 21045

(301) 953-0005

LM ANA, FUN, GSNA, CSNA

NGC Associate Member

Rare coin dealer specializing in choice U.S. coins, choice type coins, dollars and gold. Also dealing in all certified coins.

**GOLD & SILVER
EMPORIUM**

A Division of Gold & Silver Financial Group

**ALWAYS BUYING
U.S. RARE COINS**

16764 Ventura Boulevard

Encino, California 91436

(818) 501-3600 • (800) 423-3022

BUYING!

Choice U.S. Gold Coins
BU Dollar Bags/Rolls/Singles

QUANTITIES NEEDED

We are especially interested in
entire collections or dealer stocks.

**PREMIER COIN
INVESTMENTS, INC.**

15025 Glazier Ave. S., Suite 111 • Apple Valley, MN 55124

800-624-2581 • 612-431-6922

ANA LM 3623 • Paul H. Grosz PNG #354

ANA LM 2406 • Gary Adkins PNG #352

**BUYING
ALL U.S. PATTERNS
AND RARITIES**

LARGER DEALS EAGERLY SOUGHT.
ALL INQUIRIES HELD IN STRICT
CONFIDENCE.

ANDREW P. LUSTIG

P.O. BOX 14 • BOGOTA, NJ 07603

201/692-9563

**Cedar
Center
Coin Co.**

Alvin M. Buckholtz

(216) 321-5959

13941 Cedar Rd.
South Euclid, OH 44118

**WANTED
U.S. NUMISMATIC
MATERIAL**

*Need Single Coins &
Complete Collections*

Write or ship with your best price
or our offer.

Sylvia Novack

(ANA LM 1409)

P.O. Box 729, San Bernardino, CA 92402

(714) 883-2421

We are serious buyers
BUYING
the following coins in F-VF-XF-AU
Indian Cents
Shield Nickels • Liberty Nickels
Seated 10¢-25¢-50¢
Barber 10¢-25¢-50¢

Ship coins insured for our offer. Check sent
same day. Coins held intact pending accep-
tance of our offer.

DARU COIN & STAMP

6455 W. Archer Ave., Chicago, IL 60638
(312) 586-7666

**WANTED:
CHOICE U.S. TYPE COINS**

*We also offer Estate Appraisal
and Consultant Services.*

STRAUSS

Coins & Stamps, Inc.

Red Strauss

F-310 Woodfield Mall

Schaumburg, IL 60173

312/882-6222

ANA LM 486 • PNG Member

**UNITED STATES COINAGE
FOR AVERAGE
COIN COLLECTORS**

**SNYDER'S
NEW & USED COIN SHOP**

BOX 365 R.D. 1

MILLERSBURG, PA 17061

(717) 692-3529

F.L. SNYDER E.A. SNYDER

MEMBERS: GENA-MANA-WBCC-FUN
PAN-LM ANA

U.S. COINS

WANTED:

Early U.S. Coins (pre-1835)
Early U.S. Proof Sets (pre-1950)

McIntire Rare Coins, Inc.

Robert T. McIntire, ANA LM 1822
27 Crestview Plaza, P.O. Box 546
Jacksonville, AR 72076
(501) 985-1663

Bank & Estate
Appraisal Service Available

U.S. COINS

MID-CONTINENT COIN

W.L. "DUTCH" ROHNING
(816) 842-7888
308 EAST 12TH
KANSAS CITY, MO 64106

24 Years Experience
Serving the Numismatic Public

ANA LM 707

U.S. COINS

BUYING • SELLING

Certified and Uncertified

U.S. Gold Coins

Morgan and Peace Dollars
Walking Liberty Halves
call for quote
ship for offer

NUMISMATICS INTERNATIONAL

750 West 66th Street
Richfield, MN 55423
612-861-3821

FREE STATE NUMISMATICS, INC.

BUYING ANACS
GRADED COINS.
NGC • PCGS

Old certificates OK.

Gwyn Houston
Allen Strack • Nick Panos
8841-B Belair Rd., Baltimore, MD 21236
301/256-3936
NGC Dealer Charter Member

BUYING HIGH QUALITY U.S. COINS

CHERRY CREEK COIN CO., INC.

125 Adams St. • P.O. Box 6285
Denver, Colorado 80206
Phone 303 / 320-6736

FOR QUALITY COINS
CONSERVATIVE GRADING
INEXPENSIVE PRICES
PERSONALIZED ATTENTION

Please contact me first!

Numismatics of Distinction, Ltd.

Alex J. Barna • 215/353-7178
P.O. Box 189, Broomall, PA 19008
Member ANA, FUN,
GENA, GSNA, MANA, SPMC

U.S. HALF CENTS AND LARGE CENTS

We have an immediate need for the following half cents and large cents and will pay top prices to obtain them:

- Scarce dates Good or better
 - Common dates Very Fine or better
 - Scarce Redbook varieties Any grade
 - Proof specimens Problem-free examples
- We will buy ENTIRE COLLECTIONS to obtain the coins we need. Strict grading is essential. Please ship (by registered mail) for our offer or write/call describing what you have available.

Member: ANA (30+ years), ANS, CSNS, EAC, FUN, GNA, ISNA, JRCS, MANA, MSNS, PAN, PNG

JIM McGUIGAN

Box 133, N. Versailles, PA 15137
(412) 247-4484

THE CONTINENTAL INVESTMENT GROUP, INC.

BUYING AND SELLING
GEM QUALITY
U.S. GOLD AND SILVER COINS.

GREG HOLLOWAY

P.O. Box 922 Dept. N 800-446-COIN
Devon, PA 19333 215-687-4424

THINKING OF SELLING OR BUYING U.S. COINS?

We Offer

- Numismatic Knowledge
- Integrity
- Personal Service

MINTMASTER COIN GALLERIES

5600 Roswell Rd., Ste. 300 Prado North
Atlanta, GA 30342
(404) 252-9638

Selling choice U.S. Types,
U.S. Commemoratives,
and Assay Medals.

S.M. Colavita Coins

(Sam Colavita, owner) ANA
214 Scotch Road
Trenton, NJ 08628

Olde Towne Coin Co., Inc.

Specialists in Gem Quality
20th Century Rare Coins

BUFFALO NICKELS • MERCURY DIMES
STANDING LIBERTY QUARTERS
WALKING LIBERTY HALVES
FRANKLIN HALVES

Send a self addressed, stamped envelope
for our free price list.

2600 Berlin Turnpike
Newington, Connecticut 06111
1-203-666-3045

Harold Kritzman, ANA LM 1942
Jan P. Kritzman, ANA 87501

Need Cash?

Send us a list of your duplicates that
you want to sell for our
generous offer.

Fairfield Rare Coins

3909 E. State Blvd.
Fort Wayne, IN 46805
Phone (219) 484-5109
Member: ANA LM 627, PNG

U.S. COINS

EDDIE RANDELL
PAYS TOP DOLLAR FOR
OLD TIME COLLECTIONS
ANA MEMBER 57785 SINCE 1966

The "Collector's Choice"
25 EAST HINSDALE AVE.
HINSDALE, ILLINOIS 60521
312/323-1898

U.S. COINS

U.S. PATTERNS
WE ARE SERIOUS BUYERS
ANY QUANTITY

Authorized P.C.G.S. Dealer

Dave Berg
Investments Ltd.

P.O. Box 381
Wexford, PA 15090
Phone (412) 452-4586
Member: PNG, ANA LM 1260

WORLD COINS

ARGENTINA
thru **VENEZUELA**
Buying & Selling

Dealers of World Coins, Tokens, Cobs,
Proclamations and Bank Notes. Specializing
in Latin America.

Louis Hudson Rare Coins
P.O. Box 5640, Greensboro, NC 27403
(919) 852-4971 • TWX #510-925-1164
Louis Hudson ANA LM 2946
Cora Hudson ANA R96943
Our illustrated price lists are available upon request.

AUTHORIZED PCGS DEALER

FRED SWEENEY
RARE COINS, INC.

P.O. Box 936
Shawnee Mission, KS 66201
Phone: 913/262-7007
ANA LM 717

WORLD COINS

Buying Australian
and

All Pacific Material

*Write or call for our competitive prices. We
regularly attend all major U.S. shows.*

P.J. DOWNIE

P.O. Box 22026, Lansing, MI 48909
(517) 645-2150
or 359 / 363 Lonsdale St.
Melbourne 3000, Australia
Phone: 613 / 602-1811 • Telex: AA37272
ASDA • ANA

AKRON, OHIO
is buying

ANACS COINS

(with 1984-1986 papers)

Please contact:
SAM CLEMENTS

Gothic Coins

103 S. Main St.
Akron, Ohio 44308
(216) 384-9357

**WE BUY & SELL
THE FOLLOWING:**

CIRC. SILVER DOLLARS AG-AU
CIRC. TYPE
CIRC. COMMEMS

AALL COINS

Box 443
E. Brunswick, NJ 08816
Phone 201/238-6670
Alan J. Ackerman, Pres.
Member ANA, LM GSNA

**BUYING & SELLING
CANADIAN**

**PROOF
POSITIVE
COINS**

Box 369, Baddeck, N.S. B0E 1B0
Canada Tel. (902) 295-3007
MEMBER: CNA, CAND, ANA (LM)

**BUYING FOREIGN
EXCHANGE COINS.**

Paying 80% to 90%.

French - British - German
Bermuda - Canada - Bahamas
Swiss - Netherlands - Spain

**COINS &
CURRENCY, INC.**

1700 Walnut Street, Suite 1110
Philadelphia, PA 19103
Telephone: (215) 545-3848

Wanted

Choice Original AU 55
Twenty Cent Pieces
and Bust Halves.

No cleaned pieces please.

Charles E. Hayes

P.O. Box 641
Rolla, MO 65401
(314) 364-4611 evenings
ANA R-66140

INDIA
COINS OF INDIA

Wide Variety for all Collectors
Please write for free price list
ANA Life Member

ASHOK JHAVERI

33, Churchgate Mansion, A-Road
Churchgate, Bombay-400 020, INDIA.

BUYING

Queen Elizabeth II G.B.
Gold Proof Coins & Sets
Canadian Rarities

DAVIES-NADIN-DAVIES
INTERNATIONAL COIN
TRADERS, INC.

Ottawa, Canada & Yorkshire, England
Please phone for quotes
In Europe call England (0943) 603116
In North America call (613) 232-4653

GIVE THE GIFT OF A LIFETIME

If numismatics has brought pleasure to you in your lifetime, why not share your enjoyment by passing it on to future generations?

Gifts to the ANA can help you achieve this goal and, at the same time, benefit your overall estate planning.

Consult your lawyer or financial advisor to see how your wishes can best be fulfilled. Consider placing in your will a testamentary bequest along these lines:

I give, devise and bequeath the following sum of money to the American Numismatic Association, a nonprofit, educational organization chartered by Congress, located in Colorado Springs, Colorado: \$_____.

I also give, devise and bequeath to the American Numismatic Association the following specific items of numismatic property: (description).

Act now, and have the satisfaction of knowing that you can benefit numismatics as much as this great hobby has benefited you!

WORLD COINS

BUYING — SELLING
CANADIAN
DOLLARS, GOLD, DECIMAL
BANKNOTES, TOKENS, ERRORS

Write, Ship or Telephone.
FREE PRICE LIST.

CHARLES D. MOORE

P.O. Box 1296
Lewiston, NY 14092-1296
(416) 468-2312
LM ANA 1995 LM CNA 143

WORLD COINS

THE NUMISMATIC STUDIO

P.O. Box 5136
Largo, FL 34649
(813) 391-1160

*Specializing in Vatican,
Italian and San Marino*

A. DRAGONI • P. DRAGONI
Member: PNG

BUYING ALL CANADA SHINPLASTERS (25 cent notes)

PAYING \$2.75 EACH FOR VERY GOOD
ALSO ALL CANADA OBSOLETE NOTES

Nick Gerbinski, ANA R 38689
Ian Laing, ANA R 13071
Phone 204-452-1658

SUPREME COIN

Box 3623 Station B
Winnipeg R2W 3R4 Manitoba Canada

BUYING • SELLING

Ancient and Modern
Gold and Silver
Coins of the World

PASADENA COIN COMPANY

Henri N. Heller
1176 E. Colorado Blvd.
Pasadena, CA 91106
(818) 796-0184

CHRISTINA M. SMITH

*Buyer of Canadian and U.S. coins
and attending most major coin shows
in the U.S. and Canada.*

P.O. Box 701
Adelaide Street Post Office
Toronto, Ontario
M5C 2J8
(416) 960-2153

Karl Stephens

PNG • ANA LM 3112
Dealer in Quality Rare Coins

BUYING

All nice world coins and medals. Please write with description of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 458, Temple City, CA 91780
(818) 445-8154

PAUL A. BROMBAL

Coins of Mexico
U.S.A. & World

BUY • SELL • APPRAISALS

3601-A State Street
Santa Barbara, CA 93105
(805) 687-3641
ANA LM 2773

BUYING CANADIAN AND NEWFOUNDLAND

Coins - Tokens - Medals - Banknotes
Please write, phone or ship for my prompt offer. Your Canadian want list will receive our immediate one-on-one service.

SAUL HENDLER

P.O. Box 554, Montreal, Quebec
Canada H4L 4V7
514/332-4429
ANA LM 3499

BUYING SUPERB GEM BU U.S. GOLD COINS

Quantities needed.
Ship for immediate payment.
We will fly to buy.

GORDON J. WRUBEL
Rare Coin Investments, Inc.
P.O. Box 8767 • Newport Beach, CA 92658
Telephone 714/250-1300

We specialize in quality U.S. coins.
For all your numismatic needs, write or call.



YEN YEN YEN YEN YEN

JAPANESE: YEN MONNAIE ET EMBALLAGE
MONEY AND PACKAGING JAPONAIS

THE CURRENCY MUSEUM
BANK OF CANADA
25 NOVEMBER 1988 TO 26 FEBRUARY 1989
EXHIBIT



MUSEE DE LA MONNAIE
BANQUE DU CANADA
DU 25 NOVEMBRE 1988 AU 26 FEVRIER 1989
EXPOSITION

245 SPARKS OTTAWA
782-8914

Wanted

- Fractional Currency • Large Size Currency • Colonial Currency • U.S. Encased Postage • F. E. Spinner Letters and etc.

FRACTIONAL CURRENCY INC.

Send business size SASE for current listing.

LEN and JEAN GLAZER

P.O. Box 111
Forest Hills, New York 11375
(718) 268-3221



WHO AM I?

Professional Numismatic Dealer
and Consultant for Over 20 Years

WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at *every* major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby

WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of *any* U.S. coin or currency collection
- Counsel collectors, dealers and corporations on *any* aspect of the numismatic business or hobby
- Assemble high quality, profitable investment packages
- Act as personal representative for *any* numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.

Julian Leidman

8433 Georgia Avenue
Silver Spring, Maryland 20910
(301) 585-8467



LUBBOCKS

Richard M. Lubbock

315 Regent Street
London W1R 7YB England
Tel. 01-580 9922, 01-637 7922
Telex 25164

BUYING

Gold Coins of the World
British Banknotes
English Hammered Coinage

BUYING THE FOLLOWING G.B. PIEDFORT PIECES

These buying prices are in £ sterling

1982 20 pence	35£
1983 1£ silver	140£
1984 1£ silver	60£
1985 1£ silver	50£
1986 1£ silver	35£
1987 1£ silver	35£

Your want lists receive our immediate attention.

We are open Monday thru Friday, 9-5.



LM 1203

Fremont Coin Gallery



Buy and Sell Silver and Gold Coins
Collections • Estates
Appraisals

RON MILLER

(415) 792-1511

3769 Peralta Blvd.
Fremont, CA 94536



PLEXIGLAS® HOLDERS

Capital® manufactures
quality Plexiglas®
holders for ANACS
certificates and coins.

We have more than 600 different holders to choose from, with sizes available for single coins, type sets, gold sets, proof sets, series sets, birthyear, wedding and anniversary sets, and clocks, pen sets, awards, wall plaques and custom holders. Information on our products may be obtained from your local dealer or send 50¢ in postage stamps for our 16-page Collector's Catalog #ANA. Call 1-216-832-4287; Fax 1-216-832-4416.

R-91126



P.O. Box 543 ANA • Massillon, OH 44648

CLASSIFIED

Rates are 23 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25-word (\$5.75) minimum charge.

Deadline for submitting ads is the 15th day of the month—six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes.

Ads must be typed and double spaced. Classified ads received after deadline will be held for the next issue. No refunds will be given for

cancelled ads. Advertisers of numismatically related material must be members of the ANA. The ANA reserves the right to decline any advertisement in part or in whole.

WORLD CURRENCIES, coins, stamps. Free bid offers. Philippine specialized items. Catalog, \$2.00. 'CSP,' MacArthur's, P.O. Box 1427, Lawton Plaza, Manila, Philippines 1099.

EXCITING MAIL BID sales: U.S. and foreign. Monthly sales, and we ask for your business. Consignments and buy outright. Maple City Coin, Drawer 80, Monmouth, IL 61462.

SWISS AND WORLD COINS, medals, tokens, auction catalogs, documents, books. Write to Pierre Pariat, 27 Riantmont, 1004 Lausanne, Switzerland. Want lists solicited.

CREDIT CARDS WANTED (expired, for historical collection.) Pay \$1.00 each/postage: Any type, date, quantity. Send: Gary Olsen (ANA LM530), president, Homestead Properties, Front Royal, VA 22630. □

DUTCH COINS. Collector interested to buy coins from the Netherlands, Netherlands Antilles inclusive Curacao, and Surinam. Winston Veeris, van Renesselaan 7, 3703 AE ZEIST, The Netherlands.

PHILIPPINES OFFER increasingly scarce coins from four exciting historical periods. Great potential for appreciation in value. For free extensive list, free Philippine coin, and sample newsletter from Philippine Collectors Society, send two stamps to: Hugh B. Jones, Box 267, Biloxi, MS 39533.



Specializing in

ROMAN, GREEK & BYZANTINE COINS

Contact us for a copy of our bi-monthly Buy or Bid Sale catalogue.

Harlan J. Berk Ltd.

612 N. Michigan Ave., Chicago, IL 60611

Telephone: 312/337-0995

ANS • PNG • ANA • SNS • FNS • SAN • CSNS



TYPE SET of fractional currency for sale. If interested write or call Kenneth Malmberg, 5260 S. 6th Street, Springfield, IL 62703. (217) 529-8287.

TIBET. New three-page detailed price list offering almost all the coins, banknotes, medals. Also new world banknotes 10-page price list inc. coins, medals from South Asia offered. Write for your free price list today at Dept. ANA, Associated Enterprises, Inc., GPO Box 2806, Kathmandu, Nepal. Phone: (977) 413457. □

FREE MAIL BID LIST MONTHLY. United States coins and currency, foreign coins. Send name and address to: Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.

BUYING CAYMAN ISLANDS \$25 crowns XF-Proof, paying \$25; also \$50

crowns, paying \$50. Buying world gold coins, too. Town-Country Enterprises, Box 116, Homestead, FL 33090-0116.

JOB SHOP: Jewelry repair, stone setting, engraving, custom design, wax work, rubber mold making, all aspects. Wholesale to the trade. Over twenty years experience. Prompt service. S & B Trade Jewelers, Hammond Arcade 5-B, Missoula, MT 59802. (406) 721-0224.

WANTED: Nelson medals and Jamaican tokens. Send offers to M. Davis, P.O. Box 147, Kingston, Jamaica, or phone (809) 92-20170, collect, Monday through Friday, 9 a.m. to noon. □

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin, Asia. Crowns, minors, gold, medals. Write now. Den-

nis Gill, Box 175, Dept. C, Garden City, NY 11530.

ISRAEL WHOLESALE—Pruta and Agorot trade coins, anniversary commemoratives, Pidyon-Haben, special issues, medals and tokens. Free price list. Andrew's Investments, 1012 Locust, Kansas City, MO 64106. (913) 888-6711.

FLOWING HAIR DOLLAR 1795 B-5 recent ANACS VF 20/30. This coin is deserving of a place in a fine collection. \$2,195.00. Cathy's, P.O. Box 3182, Wichita Falls, TX 76309. Phone (817) 322-COIN; ask for Ken. Answering machine after 4th ring; calls returned.

WANTED PLEASE: Canadian merchants tokens, dairy, bakery, shave, drink, cigar, etc., alum. or brass. John Cheramy, Box 5214, Stn. B, Victoria, B.C., Canada, V8R 6N4. (604) 598-1101.

Why not buy gold where the dealers buy?

*Doing business the right way
for more than 20 years.*

Market makers in all U.S. dated gold, commemorative gold and PCGS gold in all denominations from \$1-\$20. Check our dealer pages on Coinnet (601,602) and Reuters (WYPM) for our daily bullion spreads and other coin specials.

Our dated and PCGS gold inventory numbers more than 3,000 coins and is always changing and growing with numismatic rarities.

**WANT LISTS OUR SPECIALTY.
CALL US FIRST!
WE'RE NOT JUST FOR DEALERS.**

Teletype: FACTS K-82
Coinnet FL-46

Members ANA-PNG, FUN
PCGS-Level 1 Marketmaker

*William
Youngerman
Inc.*

RARE COINS
PRECIOUS METALS
JEWELRY

William Youngerman, Inc.
P.O. Box 177 (Mailing)
Boca Raton, FL 33429-0177

(305) 368-7707 (in Fla.) • (800) 826-9713 (Fla. WATS)
(800) 327-5010 (outside Fla.)

R.C. & J. Record Coin & Jewelry

We BUY and SELL:

BU & Circ. Silver Dollars,
All U.S. Gold Coins, Diamonds,
Walking Liberty Halves,
Gold & Silver Bullion

John B. Love

P.O. Box 698

Cut Bank, MT 59427

In Mt.: 1-800-228-6343

Out Mt.: 1-800-631-0356

Member: A.N.A., P.N.G., I.C.T.A.

In Business For 25 Years

COIN JEWELRY—wholesale catalogue, \$1. Belt buckles, necklaces, tie tacs and much more. Phone (812) 232-4405 days; (812) 299-9262 evenings. Bernard Myles, 4223 South 11th St., Terre Haute, IN 47802.

FASTEST GRADING, authentication. Since 1972, the most experienced professional authentication staff in U.S. Your choice, "slabs" or color photo-certificates. Coins, tokens, medals, U.S. paper money accepted. For more information, send SASE to INS Authentication Bureau, P.O. Box 66555, Washington, DC 20035.

ANCIENT ROMAN COINS, Imperial, Colonial and Provincial, including issues of the procurators of Judaea. Free price lists. Simon Cordova, P.O. Box 2096, Citrus Heights, CA 95611-2096.

COLORED GEMS has been my business for over 15 years! All sizes and shapes. C.M. Buxton Co., P.O. Box 5564, Missoula, MT 59806. (406) 721-0224.

GREAT BRITAIN: Hammered, milled, crowns, minors, merchant tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write Ross King, Box 571, Chesley, Ontario, Canada, N0G 1L0.

WANTED TO BUY: 1882 pattern Liberty Head nickels, J-1676, J-1688. Any grade. Will pay finders fee. ANA member since 1956. Anthony Bongiovanni, Box 458, Rocky Point, NY 11778.

OLD STOCK CERTIFICATES! Catalog plus three beautiful certificates (including railroad), \$3.95. Also buy!

Ken Prag, Box 531TN, Burlingame, CA 94011. (415) 566-6400.

CHOICE CROWNS, MINORS, tokens, currency (foreign, U.S., ancient). Write for free lists. Buying all foreign coins, currency, tokens, medals, numismatic books. Ship insured to: Peak A/C, Box 173 N, East Meadow, NY 11554.

RED BOOKS FOR SALE. 1947—1st edition, perfect condition. 1949—3rd, 8th, 9th, 10th, 11th, 12th. All signed R.S. Yeoman. 1972—25th (mint). Investment quantities new 14th, 15th editions. 1st seven editions Blue Books, mint. Ken Mitchell, ANA LM 385, (515) 277-1840. Leave message.

QUALITY MORGAN silver dollars for the value-conscious collector or investor. MS 63 to MS 65 coins graded by PCGS. Free list upon request. R.

- **SILVER DOLLARS**
- **WALKING LIBERTIES**
- **GOLD & SILVER BULLION**



**WESTERN
NUMISMATICS
LTD., INC.**

19063 E. Colima Rd. • P.O. Box 8248
Rowland Heights, CA 91748
Phone 818/810-2002



Louie Moreno
ANA LM 2603, PNG 364



TOM'S COINS

*Specializing in
United States, Hawaiian
and Foreign Coinage*

TOM McAFEE

P.O. Box 1256
Winter Park, FL 32790

R-20705
LM-869



R-3380
LM-541

Akin, Box 550406, Birmingham, AL 35255. □

CONTINENTAL DOLLARS wanted: All grades in silver, brass, pewter. Also all colonials/coins before 1800. (413) 736-8945 anytime. Bob Cornell, 383 Union, Springfield, MA 01105. Guaranteed satisfaction since 1962.

NAZI COINS: Own a numismatic piece of Hitler's Germany. Genuine Nazi coins with eagle perched on swastika. Great condition; all details visible. Your choice of 1, 5 or 10 Reichspfennig denomination. \$2.50 each or set of all three, \$5.00 postpaid. Satisfaction guaranteed. Dan Chapman, 6065 Mission Gorge Road—#11, San Diego, CA 92120. □

NEWFOUNDLAND 6-COIN SET for sale. Contains small 1¢, large 1¢, 5¢, 10¢, 20¢ or 25¢ and 50¢. Packaged in

6-coin holder or as requested. 1,000 sets, \$17.00/set; 500 sets, \$17.50/set; 250 sets, \$18.00/set; 125 sets, \$18.50/set; 50 sets, \$19.00/set; 25 sets, \$19.50/set; 1-25 sets, \$20.00/set. Phone 709/739-8396. John MacRitchie, P.O. Box 659, Baddeck, N.S., B0E 1B0, Canada.

SAVE TO 60% on 650 coin, financial and how-to books. Free eight-page list. Postage appreciated. Bale Books, Dept. 375, P.O. Box 2727, New Orleans, LA 70176. □

FOR SALE—Many medals and souvenirs of the Columbian Era. If interested write or call Kenneth Malmberg, 5260 S. 6th Street, Springfield, IL 62703. (217) 529-8287.

SERIAL #s 99999999 and #00000001 wanted in small-size and large-size currency. Also buying other fancy serial

numbers and uncirculated large-size type notes. Paying collector's prices. Mike Abramson, 800-223-2774 ext. 178; 800-232-0059 MN only; 218-724-8433 evenings; P.O. Box 6105, Duluth, MN 55816. □

OLDE ENGLISH HALFPENNIES. 1916-1936 good or better, 50 cents each. Complete set, 1937-1967, \$6.00. Postage please. Ron Smith, P.O. Box 30232, Denver, CO 80230.

BRITISH CONDER TOKENS. Large selection, free price lists, reasonable prices. Also buying singles, hoards, and collections. Simon Cordova, P.O. Box 2096, Citrus Heights, CA 95611-2096.

MAIL BIDS—Many gem coins, U.S. coins. Send name and address to: Sharon Collebrusco, 4570 Treeline Drive, Pensacola, FL 32504. □

NGC – PCGS – ANACS – NCI CERTIFIED COINS

BUYING and SELLING • Call (201) 686-3110

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



SG RARE COINS

S.G. RARE COINS, INC.
954-A STUYVESANT AVE.
UNION, NJ 07083

SAL GERMANO, ANA LM #3580



PERSONAL PROTECTION. Dealers, collectors: transport coins with confidence. Tear gas aerosol shoots to fifteen feet. Keep in pocket, car, home, business. \$9.00 each, 3 for \$25.00. Add \$1.00 postage and handling. Not available in NY or WI. ANA R122626. Palace Hall, Dept. N, Box 59, Tower City, PA 17980. □

ALWAYS BUYING better pre-Meiji Japanese coins and pre-war currency. Also, American Colonial currency, Japanese militaria, certain U.S. 19th-century mint medals, Betts medals. Ship or write. Mike Jones, Box 90711, Honolulu, HI 96835. □

FREE MONTHLY MAIL bid lists. U.S. coins, cents to dollars, beginners to advanced. 30-day return, satisfaction guaranteed. S.A.J. Coins, Box 43, Glencoe, KY 41046.

FREE PRICE LIST: Comprehensive selection of Canadian numismatic material. Many foreign coins. Strict grading at below trend prices. Bill Bucsis, Box 7, Prince Albert, Saskatchewan, Canada S6V 5R4.

JOURNAL of Civil War Token Society. First six years. Beautifully bound, hardcover, 558 pages, well illustrated. \$25.00, postpaid. CWTS—Detwiler, 1824 Ravencrest, Brea, CA 92621.

COLLECTORS! Our priced and illustrated catalogue, *The Medallion*, demonstrates that we are the specialists in commemorative medals! Christopher Eimer, P.O. Box 352, London NW11 7RF, England.

ATTACHE CASES & SECURITY show trays for coins, currency, tokens, medals. Professional quality! Satisfaction

guaranteed. Raymo Products, Inc., 212 South Blake, Olathe, KS 66061-0248; (913) 782-1515. □

ILLUSTRATED CATALOG—Full of interesting information as well as offerings of world paper money, foreign coins, bond and share certificates, numismatic books and more! Send \$1.00 (U.S.), refundable with first order. Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

THE FRAKTUR, English-language monthly devoted to emergency money includes metal, paper Notgeld. Stories, helps, price list in each issue. Free sample. Coffing, P.O. Box 334, Iola, WI 54945. ANA 14439. □

ROCK ISLAND and Ontario and Western one-ounce silver medals, \$30.75 each or \$60.30 per set, plus \$3.00 post-

LATIN AMERICAN GOLD

Our Specialty

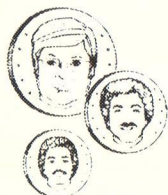
Want lists solicited. Highest prices paid for choice conditions and rare dates.
"Se habla espanol."

BUYING & SELLING
All Bahamas silver and gold sets.

Please call for latest quotes
ANA LM 332, 1002, 1480

Sidney W. Smith & Sons

"Professional Numismatists for over 30 years"



2510 Biscayne Boulevard
Miami, Florida 33137
Tel: (305) 573-1200

6639 South Dixie Highway
Miami, Florida 33143
Tel: (305) 665-1300

Telex: 6811221SMITH/Cable: Smithcoins

DICK ARMSTRONG

RARE COINS

AUTHORIZED PCGS and NGC DEALER

SUPERB SILVER DOLLARS AND U.S. COMMEMORATIVES

- Contributor to many of the finest collections
- Portfolio programs available
- Winner of national awards

WE CAN SUBMIT
YOUR COINS TO PCGS or NGC

DICK ARMSTRONG

ANA LM 3560

P.O. Box 214066
Sacramento, CA 95821
800/654-9483

or in Calif. (916) 921-5101

Call us to obtain your
PCGS population report.

age. Corey Tucker Coins, Dept. TN, 879 West Park Avenue, Suite 231, Ocean, NJ 07712-7205. NJ residents add 6 percent sales tax. □

FOR SALE—South African currency—**RARE**—No. 201 Middleboro 12/16/1814 payment order; No. 120 Middleboro 12/16/1814 payment order. If interested write or call Kenneth Malmberg, 5260 S. 6th Street, Springfield, IL 62703. (217) 529-8287.

SELLING WORLD GOLD coins and currency. Also options to buy 10%. List free. Buying, too; need more countries. Town-Country Enterprises, Box 116, Homestead, FL 33090-0116.

LOOKING FOR a growing numismatic hobby with inexpensive rarities and a bright future? We have a small collec-

tor base, plenty of opportunities and hobby goals that are constantly being reached. Join us! Send \$19.50 for 12 monthly issues of Credit Card Collector newsletter. Credit Card Collector, 150R Hohldale, Houston, TX 77022. Your complete satisfaction is guaranteed.

KEEPING ANCIENT ROME Alive. A bimonthly journal devoted to ancient Rome and its influence. Subscriptions: \$5. Sample copy \$1. 27824 Hummingbird Court, Hayward, CA 94545-4042.

DISCOVER THE BEAUTIFUL world of foreign coins. Our free illustrated brochure features hundreds of attractive, inexpensive coins from around the globe. Send for your copy today. John Conomos, Box 5056-T, Astoria, NY 11105.

□ Time to renew current ad.

ANA MEMBERSHIP MEDAL AND CERTIFICATE HOLDER

Specially designed plexiglas holder shows off your ANA 25-or 50-year membership medal and certificate together. This 5 7/8-inch square holder has a white insert and comes with its own mini-easel. Gift boxed. Order #111.

\$15.00 plus \$2.95 p/h

ANA MONEY MUSEUM
818 N. Cascade Ave.
Colorado Springs, CO 80903-3279

COBS



“Treasure coins” from the wrecks and beaches of Florida, the Caribbean and the world, at numismatic prices (no promotions).

Specialist in Spanish-American gold and silver cobs. Large inventory of doubloons, reales, escudos, pieces-of-eight, for beginners as well as advanced collectors.

Get started with *The Practical Book of Cobs*, now a best seller, \$8.50, postage paid.

Frank Sedwick, Ph.D.

2033 Cove Trail
Maitland, Florida 32751
Telephone 407-644-7037



WE ARE ACTIVELY BUYING & SELLING:

Rare U.S. Colonials
Scarce and Rare Date Gold
Unc. and Proof Type Coins
Numismatic Literature

**PLEASE SEND WANT LIST
or LIST OF ITEMS FOR SALE TO:**

T & G

NUMISMATICS

In The OCEAN COUNTY NATIONAL BANK BUILDING

**155 Main St., Manasquan, NJ 08736
(201) 223-4969**

Eugene T. Yotka, President

BUYING RARE GOLD

All Denominations
Dollars to Fifties

Also
All Rare U.S.
Copper — Silver
Coins

BENJAMIN LEVIN

ANA LM 409

P.O. Box 1395, S.M.S.

Fairfield, CT 06432

(203) 372-2398



“...all of the coins on my list will out-perform the rest of the market...”

-Silvano DiGenova

Editor-in-Chief, *Tangible Investment Advisory*, and Chairman, Tangible Investments of America

Everyone knows the coin market is finally getting hot. Very hot. And the time to buy rare coins is NOW.

But, which ones should you buy? How are you going to determine the real rare coin winners? How can you take advantage of the market to its fullest?

Now you can. You can take advantage of the rare coin expertise of Silvano DiGenova. He's bought and sold hundreds of millions of dollars worth of rare coins. He's been featured in *Fortune*, *Venture*, and *The Wall Street Journal*. His rare coin portfolio has consistently been on top of *Gary North's Investment Coin Review*, up against the likes of David Hall and Ed Lee, to name just a few.

Take advantage of his expertise at picking the winners by reading the *Tangible Investment Advisory*. We are offering you the opportunity to examine one issue absolutely free. All you have to do is ask. You are under no obligation to buy anything. We think that you will find it invaluable in making an educated rare coin decision that will make you money!

Call us toll-free at (800) 245-7600 or (215) 972-0770 and mention this ad to receive your free money-making issue, or write us with your name, address and telephone number.

TANGIBLE INVESTMENTS OF AMERICA • 1811 Chestnut St. • Suite 110 • Philadelphia, PA 19103



ANCIENTS!!

BUY DIRECT FROM THE "SOURCE"!

Munich, Germany, is the gateway through which passes a very large percentage of Ancient Coins from newly discovered hoards in Turkey, Italy, Yugoslavia, Bulgaria, etc. In these hoards are gold, silver and bronze coins: Ancient Greek, Roman, Byzantine, Celtic and also Medieval European, Islamic, and early Talers. We are able to view these coins before they are dispersed among dealers here in Europe or sent to the States and can select individual specimens or purchase lots. Our fixed price lists are this country's largest (usually app. 100 pages + 25 pages of plates). In addition to Ancients, we offer an outstanding selection of Germanic and other "world" coinage. Sample copy \$5 or 4 lists for \$15 (refundable with paid order of \$100). If we may be of assistance, please let us hear from you!



BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attribution and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please – that's for Steve Album!)

John & Hannelore Scheiner
ANA Life Member
D-807 Ingolstadt/D. Postfach 210853
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana



ADVERTISERS' INDEX

A-Mark Precious Metals, Inc.	1860	California Numismatic Investments, Inc.	2010	1st American Coin & Currency, Inc.	1912
AK Coins/Anima Klement	1901	Canadian Numismatic Journal	1996	First Union Company	2014
AALL Coins	2017	Capital Plastics	2021	Florence Stamp & Coin	1980
Abbott's Coinex Corp.	1943	Captain Cook Coin Co. of Honolulu, Inc.	1975	Flynn, Joe, Rare Coins & Bullion, Inc.	2010
Alamo Heights Coin Shop	2009	Carr, Jim, Inc.	1890	Follett, Mike, Rare Coin Co.	1911
Albuquerque Collector's World	2011	Carson City Exchange	2014	Foreman's Rare Coins	1971
Allen's	2009	Cedar Center Coin Co.	2015	Forman Enterprises, Ltd.	1987
Allstate Coin Co.	1985	Centerville Coin & Jewelry Connection	2008	Fort Worth Coin Co., Inc.	2012
Ambassador Coins & Stamps, Inc.	2011	Certified Numismatic Investments	2010	Free State Numismatics, Inc.	2016
American Coin Portfolios	2012	Cherry Creek Coin Co., Inc.	2016	Fremont Coin Galleries	2021
American Heritage Minting	1896, 1972	Classic Coin Co.	2015	Froseth, K.M.	1948
American Rare Coin, Inc.	1987	Cline's Rare Coins	1984	GDK Coins, Inc.	1951
American Silver Dollars	1966	COHASCO, Inc.	1875	Galerie des Monnaies	1893
Amspacher, Bruce	2009, 2011	Cohen, James H. & Sons, Inc.	2013	Geiger, M.	2011
ANA Fall Seminars	1861	Cohen, Jerry, Corporation	1886	Gershenson, Dorothy, Inc.	2011
Ancient & Rare Coins	2007	Coin & Bullion Reserves	2010	Gilbert-Martin Agency	1871
Annis, Michael C.	1872	Coin Exchange, The	2008	Gillio, Ronald J., Inc.	1941
Anthony's	2002	Coin Galleries	1865	Glazer, Len & Jean	2019
Appel, Dr. Richard S.	1875	Coin World	1862	Glendining's	2007
Apte, Donald, Inc.	2009	Coins & Currency, Inc.	2017	Glenn's Coin Shop	1975
Armstrong, Dick, Rare Coins	2026	Coins of the Realm, Inc.	2004	Gold & Silver Emporium	2015
Astrich, Robert L.	2008	Colavita, S.M., Coins	2016	Gold Dust Coin	2011
Astro, Inc.	1878	Collector's Choice, The	2017	Golden Eagle Coin Exchange	1951
Atlantic Rare Coins	2014	Collector's Corner, Inc.	1874	Goldman, Kenneth M., Inc.	1881
Avena Coin Co., The	1978	Colonial Coins, Inc.	1904	Goldtown	2008
Balbaton, R.J., Inc.	1967	Colony Coin Co.	2011	Gothic Coins & Stamps, Inc.	2017
Ball, Harold J.	1879	Commercial Coin Co.	2012	Great American Coin Co.	2014
Bank Leu, Ltd.	1898	Compu-Quote	1946	Great Lakes Coin Co.	1966
Barber & Fox, Ltd.	1882	Continental Investment Group, Inc., The	2016	Gulde, John	1990
Beavertown	2009	Criswell, Grover C.	1975	Gulfcoast Rare Coins, Inc.	2008
Beebe's	1880	Crystal Coin, Inc.	1919	Hall, David	1918
Berg, Dave, Investments Ltd.	2017	Currency Museum/Bank of Canada	2019	Hanks & Associates, Inc.	1985
Berk, Harlan J., Ltd.	2022	Curtis, Mark S.	2011	Harmer Rooke Numismatists, Ltd.	1947
Bernstein, McCaffrey & Lee, Inc.	1970	DARU	2015	Hauser's	2009
Beymer, Jack H.	1991	Dannreuther, John, Rare Coins, Inc.	1963	Hayes, Charles E.	2017
Bird & Bull Press	1983	Davies-Nadin-Davis	2017	Hendler, Saul	2018
Bird & Reneker	1946	Delaware Valley Coin & Stamp Co.	1980	Hipps, Ed, Gallery	2002
Birkler, Lucien L., & Co., Inc.	1893	Denly's Coins of Boston	1943	Hocevar, Scott	1954
Blanchard, James U. & Co., Inc.	1967	Devonshire Rare Coin Galleries	1960	House of Stuart, Ltd.	2004
Bland, David, Jr., Galleries, Inc.	2002	Dolphin Coins	1968	Howe, Dean F., Rare Coins	1956
Blum, Steve, Inc.	2014	Downie, P.J.	2017	Hudson, Louis, Rare Coins	2017
Bourne, Remy	1883	Dynamic Software, Inc.	2013	Hughes House	1902
Bowers & Merena Galleries, Inc. . IFC, 1866		E & T Kointainer Co.	1964	Imperial Coins	1981
Brigandi, Donald E., Co., Inc.	2008	Early American Numismatics	1960	International Coins & Currency, Inc.	2008
Brombal, Paul A.	2018	Edgewood Coin Shop	2009	Isaac, Jeff, Rare Coin, Inc.	1971
Bryan, Ltd.	1960	Eighteen Forty One	1984	J & D Coins	2009
Bullowa, C.E.	1979	Eighteenth Ave./Goldie's Coin Center, Inc.	1894	J & M Numismatic Investments	1997
Byers Numismatic Corp.	2014	Empire Coins	2007	Jackson, Larry	2013
		England, Victor	2007	Jake's Marketplace	2007
		Error Trends Coin Magazine	2012	James, Ryan, Ltd.	2015
		Estes, Steve, Inc.	1944	Jhaveri, Ashok	2017
		Eunson, Steele, Rare Coins	1992	Jones, Harry E.	1902
		Excelsior Coin Gallery	1969	Jorgensen, Art	2013
		Eyer, Steve	1881	Kelly, Kirk, Rare Coins	2008
		Fairfield Rare Coins	2016		

Kern, Jonathan K.	1920	Numismatic Guild, The	1931	Smith, Sidney W., & Sons, Inc.	2026
Keystone Coin & Stamp Exchange	1882	Numismatic Investments of Florida	1897	Snyder, Neal L.	1958
Kirtley, Charles E.	2013	Numismatic Professionals, Inc.	1994	Snyder's Coin Shop	2015
Knight, Lyn F.	2009	Numismatic Studio, The	2018	Southern Coin Investments	2008
Kolbe, George Frederick	1991	Numismatics International	2016	Southwestern Gold	1888
Kraso Coins	2008	Numismatics of Distinction, Ltd.	2016	Spangenberg, Hank	2012
Krause Publications	1857, OBC	Numismatik Lanz Muenchen	2007	Spanier, Kurt	2007
Krueger, Kurt R.	1896	Numisprop, Inc.	2014	Spears, William E., Investment Quality Coins, Inc.	2014
L & C Coins	1900	O'Carmony's Coins	1887	Spink & Son Ltd.	1876
Leidman, Julian	2020	Ocala Coin Shop	1992	Stack's	1870
Lenhart, Leroy, Rare Coins	1942	Oklahoma Federated Gold & Numismatics, Inc.	1981	Stagg, David C., III	1989
Levin, Benjamin	2028	Olde Towne Coin Co., Inc.	2016	Steinberg, Mel	2012
Lipton, Kevin, Rare Coins, Inc.	2010	Orlando, Mike	2014	Steinberg's	1891, 1948
Littleton Coin Co.	1872	Ossie's Coin Shop	1998	Steinmetz Coins & Currency, Inc.	2013
London Coin Galleries	2007	P & M Rare Coins	1888	Stephens, Karl	2018
Louisiana Numismatic Portfolios, Ltd.	1994	PandaAmerica	IBC	Sterling Galleries	1988
Lubbock's	2021	Paramount	1933	Stern Coin Company	2011
Lumicon	1952	Pasadena Coin Co.	2018	Stockton, Mark	2012
Lustig, Andrew P.	2015	Pilolli Coins	2011	Straight Talk Assets, Inc.	1890
MTB Banking Corp.	1925	Pobjoy Mint Ltd.	1932	Strategic Investments	1926
Macuquina	2013	Ponterio & Associates, Inc.	1955	Strauss Coins & Stamps, Inc.	2015
Main Line Coin & Stamp, Inc.	1957	Premier Coin Investments, Inc.	2015	Superior Stamp & Coin Co., Inc.	1884
Malter, Joel L. & Co., Inc.	1995	Presidential Coin & Antique Co., Inc.	2013	Supreme Coin & Stamp Co., Ltd.	2018
Margolis, Richard	2013	Professional Coin Grading Service	2005	Sweeney, Fred, Rare Coins, Inc.	2017
Marshall, Virg, III	2014	Professional Numismatists Guild	1945	Swiss Bank Corp.	1877
McAfee, Tom	2024	Proof Positive Coins	2017	Sycamore Coin Gallery	2012
McGuigan, Jim	2016	Puckett, Paul J.	2015	T & G Numismatics	2028
McIntire Numismatic Auctions	1894	Pullen, Norman, Inc.	1979	Tangible Investments of America	2028
McIntire Rare Coins, Inc.	2016	Queen City Coins, Inc.	2012	Teaparty, J.J.	1999
Melamed, Richard, Rare Coins, Inc.	1944	Rarcoa	1982	Teller, M. Louis	1989
Mid-American Rare Coin Auctions, Inc.	1895	Rare Coin Investments of Ramsey	2010	Texas International Gold, Inc.	1901
Mid-Continent Coin	2016	Rare Coins & Classical Arts Ltd.	1974	Texas Numismatic Investments, Inc.	2008
Mintmaster Coin Galleries	2016	Rarities Group, The	1905	Tower Coin & Stamp Exchange	1873
Mish International Monetary, Inc.	2013	Record Coin & Jewelry	2023	Travers, Scott, Rare Coin Galleries, Inc.	2011
Moore, Charles D.	2018	Renrob Coins, Inc.	1966	Van Grover, J.J., Ltd.	1964
Morycz, Stanley	2004	Rettew, Joel, Rare Coin Galleries, Inc.	1973	Victorian Rare Coins, Inc.	2014
Muenzen und Medaillen Ag	1986	Rierner, Robert S.	1887	Vintage Auctions, Inc.	1899
Murbach, John	1958	Rossa & Tanenbaum	2013	Waddell, Edward J., Ltd.	2007
NASCA	1993	Royal Coins, Inc.	2007	Warmus, James	2012
National Coin Investments, Inc.	1996	S.G. Rare Coins	2025	Web's Coins	1968
National Gold Exchange, Inc. (Florida)	2010	Sarosi, John Paul, Inc.	1885	Weinberg, Fred & Co., Inc.	1976
National Gold Exchange, Inc. (Massachusetts)	1954	Scheiner, John & Hannelore	2029	Weitz, Harold B., Inc.	1903
New Hampshire Numismatics	1972	Schroeder's Coins & Currency	1951	Werner-Klemes, Inc.	1983
Norm's Coin Shop	1954	Schwan, Fred	2012	Western Numismatics, Ltd.	2024
North American Coin Co.	2010	Security Rarities Mint & Gem	2010	Western Publishing Co., Inc.	2001
North State Coins	2009	Sedwick, Frank	2027	Westshore Financial Corporation	1965
Northwest Banknote Imports	2012	Sequoia Numismatics	2009	Westwood Rare Coin Gallery	2011
Novack, Sylvia	2015	Silver Dollar Collector's Club, Ltd.	1959	White, Harlan	1948
Now Numismatics	2010	Silver Dollar Investor's Corp. of America	1961	Wilkison & Son, Inc.	2010
Numisco Rare Coins Ltd.	2008	SilverTowne	1995	Williams Gallery, Inc.	1868-69
Numismatic Associates of New England, Inc.	1999	Simkin, Paul H.	2015	Winthrop Coin Company	1864
Numismatic Enterprises	1987	Simmons & Simmons Numismatists	2009	Witter Coins	2014
Numismatic Fine Arts, Inc.	1950	Sloat, Sam, Coins, Inc.	2010	Wolfe, C.H.	2007
Numismatic Guaranty Corp. of America	1940	Smith, Christina M.	2018	Wrubel, Gordon J., Rare Coin Investments, Inc.	2019
				Youngerman, William, Inc.	2023

McCoins Sweep the Nation

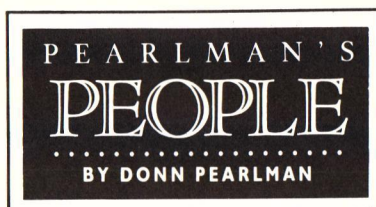
WASN'T THAT A great coin collecting promotion conducted by McDonald's restaurants? Backed by extensive advertising, about 30 million Latin American coins were given away nationwide in August and September to promote "south of the border" sauces for McDonald's "Chicken McNuggets." Ten million holders, specially created for the coins, were handed out, too, each encouraging customers to learn more about collecting by contacting the American Numismatic Association.

Why not send a "thank you" note for the company's numismatic awareness and its help in promoting the ANA? Send your letters to Joe Talcott, Adult Marketing Manager, McDonald's Corporation, McDonald's Plaza, Oak Brook, IL 60521.

YOU THINK THE proposals for changing the designs of U.S. coins have created controversy? Postmaster General Anthony Frank says he's getting all kinds of mail from Americans who want Elvis Presley commemorated on a postage stamp. Some fans want the king of rock 'n' roll depicted as he appeared in his prime, others suggest that he be shown bloated and drugged. Frank admits that if the fat

faction wins, Elvis will have to be "on a larger stamp."

However, both designs present a



major problem. Remember all the supermarket-tabloid stories about Elvis still being alive? Well, only dead people are supposed to appear on U.S. postage stamps.

ANA MEMBERS WHO find it difficult to improve their golf scores might consider entering next year's Worst Avid Golfer Tournament in Hampton, Illinois. The 1988 "winner" was Tim Boehlke, whose 36-hole total was 324. Divots outnumbered pars at the charity event, and spectators often had to take cover behind trees as the 84 hackers tore up the course.

IT'S FASCINATING TO learn what other people collect. Recent news stories revealed that Tab Lewis of Hastings, Oklahoma, now has about 2,000 bricks in his collection. Lewis, who founded the International Brick Collectors Association, says his favorite specimen comes from Kansas and bears the imprinted message, "Don't spit on the sidewalk."

The *Guinness Book of World Records* has certified Ted Shuler of Memphis, Tennessee, as owner of the world's largest brew collection. Shuler has acquired 1,827 different brands of beer from 82 countries. Of all those

beers, what's his favorite? Shuler admits, "Miller Lite. I weigh about 256 pounds."

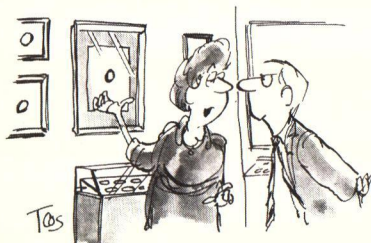
SOME CROOKS ARE stupid. A 22-year-old man who recently went to court in Boston to face charges on auto theft was arrested again, this time outside the Roxbury District Court. According to police, while the suspect was waiting for his case to come up, he tried to sell heroin to passers-by at the courthouse entrance.

THE SOMETIMES RATHER small group of collectors (myself included) who often complain that the hobby needs more credibility should loudly applaud the actions of two major coin certification services.

The dealers who operate the Professional Coin Grading Service (PCGS) in California responded quickly when they discovered fraud involving coins of lower grades housed in "PCGS holders" that indicated higher, more valuable grades. Rather than hide the problem, PCGS gathered evidence and promptly alerted the public, publicizing "insider" information about how to spot the counterfeit slabs.

In New Jersey, John Albanese, president of Numismatic Guaranty Corporation of America (NGC), put ethics before financial considerations by refusing to encapsulate modern proof coins. He explained there have been just too many abuses in the retail pricing of high-grade, modern proofs.

Sure, the numismatic marketplace still has its problems, but there are a lot fewer today because of the bold actions taken by these two companies. Good job!



"Here's the first peso ever earned by Jose Antonio Guadalupe Pizarro Juan Valdez y Martinez in 1983."

pandaamerica PRESENTS . . .

Importers of Panda Gold Coins and Singold

1982-1988 Panda Coins (Not Shown Actual Size)



'82, Gold



'83, Brass



'83, Silver



'83, Gold



'84, Gold



'84, Silver



'84, Gold (12 oz.)



'85, Silver



'85, Gold



'86 WWF, Silver



'86, Gold



'86, Gold (12 oz.)



'87 Gold (5 oz. & 12 oz.)



'87, Silver



'87 Silver ('S', 'Y' & 'P')



'87, Silver (5 oz.)

The Panda Family

Which Pandas Are You Missing?

More and more collectors are acquiring a complete set of Pandas: e.g., all of each size; all the show commemoratives; or one each of the entire collection. But you can still buy the hard to find back issues, or 1987 "S" and "Y" mint mark issues, or 1986 and 1987 Proof Sets, and the newly arrived 1988 issues, direct from PandaAmerica, an exclusive direct importer from the China Mint.

© 1988 PandaAmerica



'88, Gold



Common Reverse

1984-1988 Panda Commemoratives (Not Shown Actual Size)



'84 Hong Kong, Silver



'85 Hong Kong Silver



'86 Hong Kong 5th, Silver



'86 ANA 95th, Silver



'87 Hong Kong 6th, Silver



'87 New York, Gold



'87 Atlanta, Silver



'87 1/20 Tong Tong, Gold



'87 San Francisco, Gold



'87 New Orleans, Gold



'87 Long Beach, Silver



'87 Sino-Japanese, Gold



'88 Basel, Gold



'88 Munich, Gold

To find out how you can own Panda Coins and Panda Commemoratives, both early issues and current 1988 year issues, send in this coupon to PandaAmerica at the address shown ... or call us toll free at 800-4-PANDAS (800-472-6327).

NAME _____ PHONE () _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

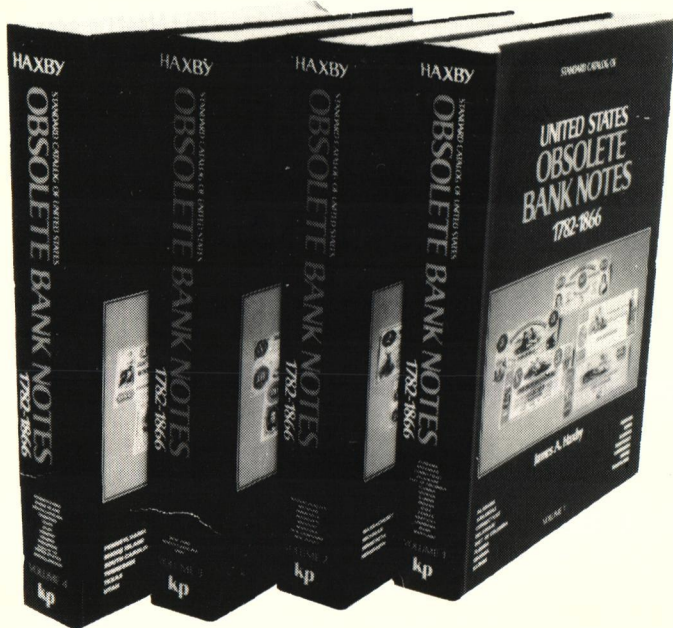
- ☐ PLEASE ADD MY NAME TO YOUR NEW ISSUES PRIORITY MAILING LIST
☐ PLEASE SEND ME A FREE TRIAL COPY OF COIN DIGEST MAGAZINE

pandaamerica

23326 Hawthorne Blvd., Skypark Ten, Suite 150
 Torrance, CA 90505 - Call Toll Free 800-4-Pandas

UNPRECEDENTED!

The **ULTIMATE** United States Obsolete Bank Note Reference Is Here!



Authored by paper money authority James A. Haxby, and covering all state bank issues of the turbulent wildcat and broken banking era from the late 1700s to the mid-1860s, the **Standard Catalog of United States Obsolete Bank Notes** is the most intensive work on U.S. obsolete bank notes ever assembled.

You'll find over 2700 pages in four comprehensive, hardbound volumes. This landmark reference work offers you:

Vast amounts of original research, including the most authoritative treatment of counterfeit, raised, altered and spurious notes to date! Where notes of altered origins are documented, unaltered notes are listed as well to help you trace the actual origins of issues in your collection.

The most complete list of state bank engravers (imprints) ever assembled! One more way to attribute your notes.

STANDARD CATALOG OF

UNITED STATES OBSOLETE BANK NOTES 1782-1866

By James A. Haxby

Four volumes, 8½x11, hardbound

Pre-publication special

**\$170.00 per four-volume set
through Nov. 15, 1988**

**After Nov. 15, 1988 each set is
\$195.00**

**Credit Card orders
call toll-free (800) 258-0929,
Department JAF**

Prices for each note! For the first time you'll know exactly what a note is worth. Improve your collecting rewards significantly with this vital market data!

Every bank note documented to have been issued is listed. More than 77,000 in all! Use this information to trace those puzzling notes from your collection.

Each listing is accompanied by catalog number; denominations of issue; engraver identifications; issue dates as engraved or hand-written on the notes; overprint colors; and where no photo is available, a detailed description. It's a comprehensive study!

Many notes are pictured for the first time anywhere! More than 15,000 photos make the **Standard Catalog of United States Obsolete Bank Notes** a tremendous asset in attributing your notes.

Books will be available in early November. Reserve your copy now!

**Krause Publications
700 E. State St., Iola, WI 54990
(715) 445-2214**

krause



publications

Home of superior hobby periodicals and books